

AA British Insurance Premium Index – 2016 quarter 1

29 April 2016

The AA British Insurance Premium Index (Index) has been tracking the quarterly movement of car and home insurance since 1994. It measures the five cheapest quotes for each 'customer' to provide an average or Shoparound index.

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Motor insurance premiums – 2016 quarter 1

Car insurance premiums stall over the first quarter of 2016

- An average £2.43 off comprehensive premiums
- Whiplash still a serious problem for the industry
- Premiums expected to rise through 2016

After sharp premium increases over most of 2015, the latest AA British Insurance Premium Index shows that the average quoted Shoparound premium dropped back slightly.¹

Last year premiums rose more than 20%, largely explained by the continuing whiplash-claim epidemic and the November rise in Insurance Premium Tax.

However, first quarters often see insurers pricing competitively to build market share at a time when, with the new motor registrations, more policies are sold.

So over the three months ending 31 March, the Shoparound premium levelled off with a fall of just £2.43 or 0.4% (compared with an increase of 10.1% over the previous quarter); a comprehensive car insurance policy fell to £561.24, from £563.67.

And while premiums have risen by 20.7% over the last 12 months, they are still significantly lower than five years ago, when the Shoparound quote was £622.

Michael Lloyd, director of [AA Insurance](#), comments: "Despite the small reduction this quarter, the figures do suggest that insurers are becoming less willing to offer large introductory discounts to new customers.

"And personal injury claims still dog the industry, leading to continuing underwriting losses for some insurers. So in February alone, the latest figures, over 72,000 notifications were recorded by the Ministry of Justice, and I expect that figure to rise.

Continued

¹ The AA Shoparound index is an average of the five cheapest premiums, quoted from the broker, the direct market and price comparison sites, for each risk in a nationwide basket of risks representative of the insurance buying public.

AA British Insurance Premium Index

"And while the government is planning further measures to curb injury claims, it is unlikely that insurers will discount premiums heavily on the assumption that costs could fall any time soon. Past change led by the Ministry of Justice did initially reduce claim frequencies and costs, but many insurers are reporting that claims have returned to old levels and beyond."

Shoparound premium summary

	2015-Q4	2016 Q1	Change	2015 Q1	Change
Comprehensive	£563.67	£561.24	-0.4%	£465.06	+20.7%
TPFT	£801.99	£795.37	-0.8%	£694.85	+14.5%

TPFT appears to have a higher premium than comprehensive because the basket of risks reflects the type of driver that buys such cover, typically young drivers.

Winners and losers – Shoparound by region

Not all regions saw premiums fall. Anglia saw the biggest jump over the first quarter, with a rise of +1.6% to an average quoted premium of £536.32, followed by Scotland with a rise of +1.0% to £399.58. (Scotland remains the cheapest region in which to insure a car.)

The biggest fall in monetary terms recorded was in Northern Ireland (UTV) with a £16.72 drop to £727.88 (-2.2%). Wales saw the largest percentage change with a fall of -2.9% to £510.19. The north-west (Granada), which suffered a small increase (+0.6%), remains the most costly region to insure a car with an average quoted premium of £772.59.

Region	2015 Q4	2016 Q1	Change
Anglia	£528.06	£536.32	+1.6%
Border & TyneTees	£556.50	£554.90	-0.3%
Central	£574.36	£575.27	+0.2%
Granada	£768.15	£772.59	+0.6%
London	£699.17	£701.49	+0.3%
Scotland	£395.76	£399.58	+1.0%
South	£480.46	£480.24	-0.0%
UTV	£744.60	£727.88	-2.2%
Wales	£525.55	£510.19	-2.9%
West & West Country	£458.20	£453.28	-1.1%
Yorkshire	£629.76	£627.80	-0.3%

Continued

AA British Insurance Premium Index

Winners and losers – Shoparound by age

Young drivers (age 17–22) pay the highest price for their insurance, and they have also suffered the largest average increase (up 2.1% to £1,270.89) over the quarter. Those at the opposite end of the age scale also saw their premiums rise, by 1.3% to £452.51. The age group 40–49 saw the biggest fall, down 0.6% to £443.92.

Age	2015 Q4	2016 Q1	Change
17-22	£1,244.93	£1,270.89	+2.1%
23-29	£720.95	£721.72	+0.1%
30-39	£495.01	£487.10	-1.6%
40-49	£446.49	£443.92	-0.6%
50-59	£383.98	£386.09	+0.6%
60-69	£343.09	£341.38	-0.5%
70+	£446.75	£452.51	+1.3%

Continued

Motor insurance premiums – summary tables and charts 2016 Q1

Download the Index (csv file) for motor insurance

[2,800 risks for car insurance](#)

AA British Insurance Premium Index – Motor insurance trends since 1994 (chart)

All channels combined

Motor insurance Shoparound premium movements (chart)

Motor insurance Shoparound premium movements (table)

Motor insurance Shoparound premium movements – region and age (tables)

Comprehensive insurance Shoparound premium trend (chart)

Third party insurance Shoparound premium trend (chart)

Direct and aggregator channels

Motor insurance Shoparound premiums (chart)

Motor insurance Shoparound premiums (tables)

Motor insurance Shoparound premiums – region and age (tables)

Comprehensive insurance Shoparound premium trends (chart)

Third party insurance Shoparound premium trends (chart)

Home insurance premiums – 2016 quarter 1

Home insurance premiums bounce up

- Premiums rise for first time since 2011
- Flood Re launch could affect premiums for all
- Insurance still cheaper than five years ago

The benchmark AA British Insurance Premium Index indicates that premiums for a typical buildings policy have taken a sharp upward turn over the first three months of 2016. The Shoparound premium jumped by 5.4% for the quarter ending 31 March 2016 to £114.52. This compares with a rise of 6.7% over the last quarter of 2015, which was largely attributable to the increase in Insurance Premium Tax from 1 November 2011.¹

The Index also recorded a small increase for contents cover, up 0.7% to £60.47, and for combined buildings and contents policies, up 3.8% to £157.51.

Over 12 months, buildings premiums rose by 12.3%, contents went down by 1.2%, and combined cover increased by 2.8%.

Michael Lloyd, director of [AA Insurance](#), says: "Home insurance premiums have largely been falling over the past five years, thanks to lower than expected severe weather claims and competitive pressure.

"But that trend was reversed following the Insurance Premium Tax increase from 6% to 9.5% in November last year.

"And more recently, on 1 April, Flood Re was launched. This government-backed insurance scheme, funded by the insurance industry, will help flood-prone homeowners obtain affordable home insurance. Inevitably it will also have an effect on premiums across the market.

"Yet many families will, as a result, find big reductions in the cost of their cover, which is great news.

Continued

¹ The AA Shoparound index is an average of the five cheapest premiums, quoted from the broker, the direct market and price comparison sites, for each risk in a nationwide basket of risks representative of the insurance buying public.

AA British Insurance Premium Index

"However, the likelihood of flooding in areas that might previously have been considered at low risk could lead to homes in such areas seeing premium increases.

"Nevertheless, home insurance still remains very competitive. The cost of buildings cover is lower than it was five years ago, while the cost of contents cover is significantly lower."

In the first quarter of 2011, a typical buildings policy cost £122.93 – today it is £7 lower at £114.52. A contents policy today is on average £13 less than was in 2011 – down from £74.42 to £60.47.

Mr Lloyd adds: "Despite the rises in the cost of buildings cover, unless there are significant weather damage claims – in excess of £1bn – we don't expect to see sustained premium increases over coming months."

Shoparound premium summary

	2015 Q4	2016 Q1	Change	2015 Q1	Change
Buildings	£108.62	£114.52	+5.4%	£101.99	+12.3%
Contents	£60.06	£60.47	+0.7%	£61.19	-1.2%
Combined	£151.81	£157.51	+3.8%	£153.25	+2.8%

Shoparound by region –buildings and contents

Region	2015 Q4	2016 Q1	Change
Borders & TyneTees	£152.78	£156.47	+2.4%
Central & Granada	£151.13	£156.36	+3.5%
London & South	£156.83	£163.22	+4.1%
Scotland	£143.34	£150.57	+5.0%
Wales	£157.92	£164.01	+3.9%
West & West country	£157.92	£146.85	+5.3%
Yorkshire & Anglia	£149.79	£156.13	+4.2%

Continued

Home insurance premiums – summary tables and charts 2016 Q1

Download the Index (csv file) for home insurance:

[750 risks for home insurance](#)

AA British Insurance Premium Index - Home insurance trends since 1994 (chart)

All channels combined

Home insurance Shoparound premium movements (chart)

Home insurance Shoparound premium movements (table)

Home insurance Shoparound premium movements – region (tables)

Buildings insurance Shoparound premium trend (chart)

Contents insurance Shoparound premium trend (chart)

Direct and aggregator channels

Home insurance Shoparound premiums (chart)

Home insurance Shoparound premiums (tables)

Buildings insurance Shoparound premiums – region, age, property type, year built (tables)

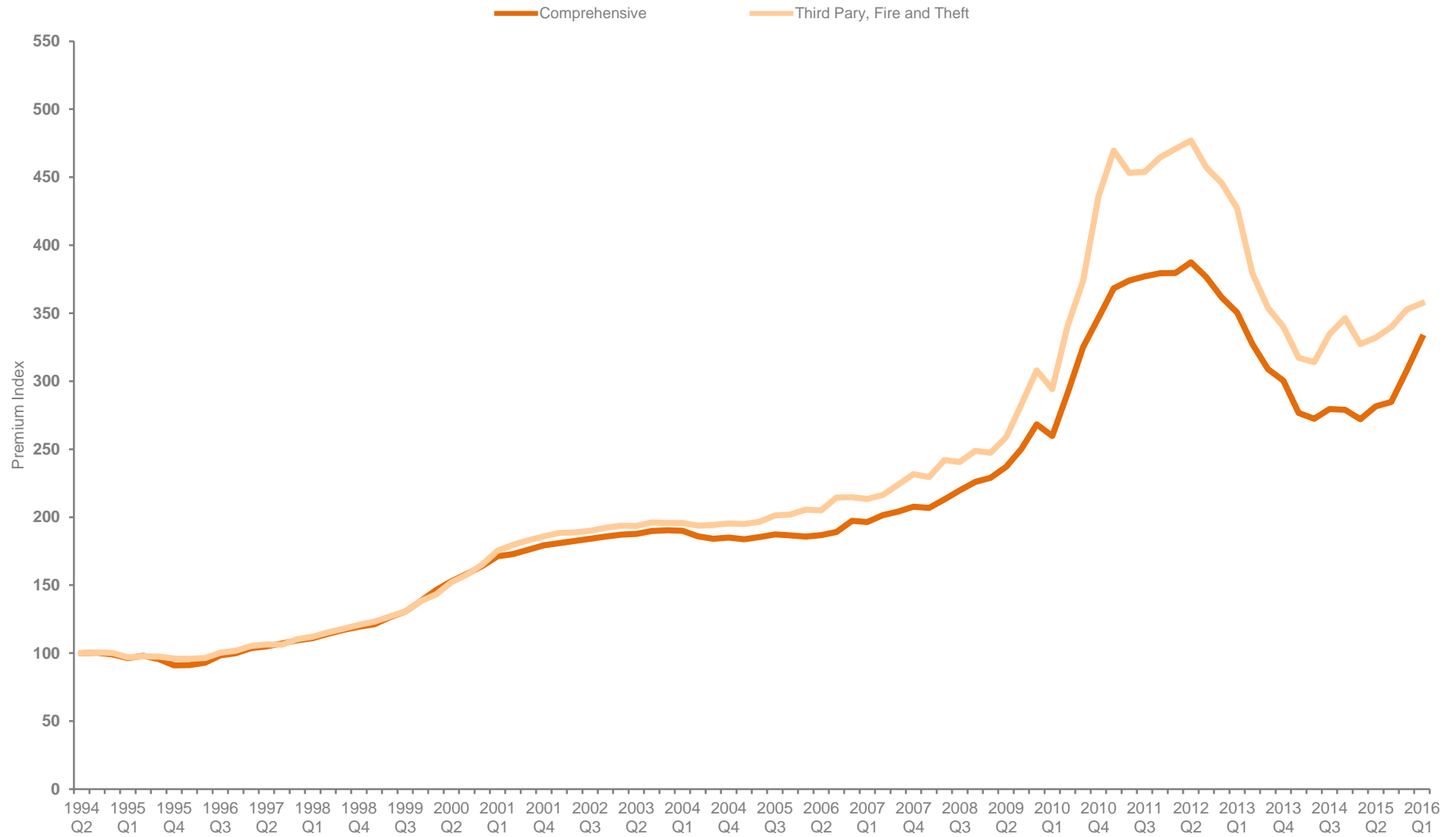
Contents insurance Shoparound premiums – region, age, property type, year built (tables)

Combined insurance Shoparound premiums – region, age, property type, year built (tables)

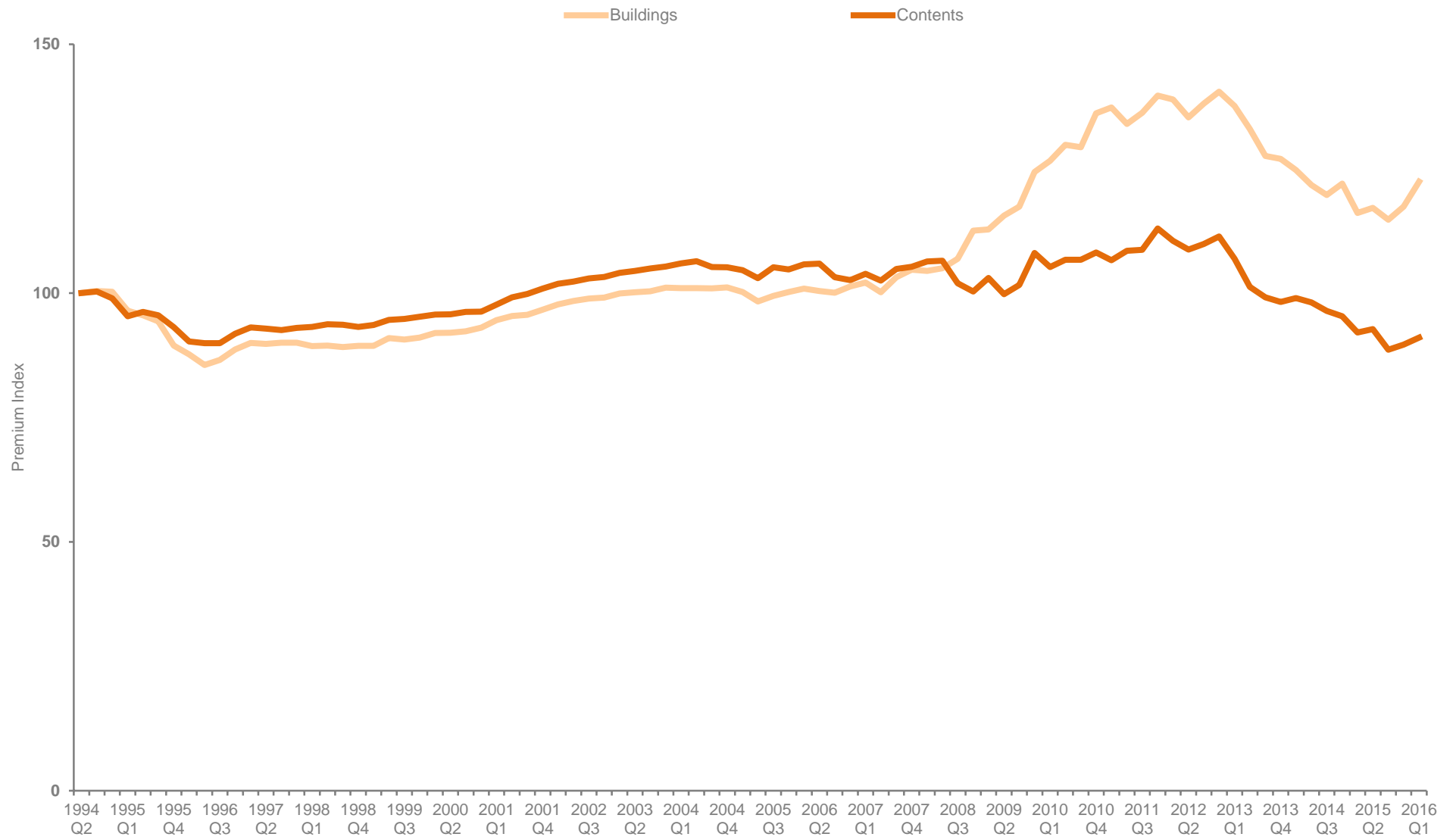
Buildings insurance Shoparound premium trends (chart)

Contents insurance Shoparound premium trends (chart)

AA British Insurance Premium Index - Car Insurance Market Average Trends

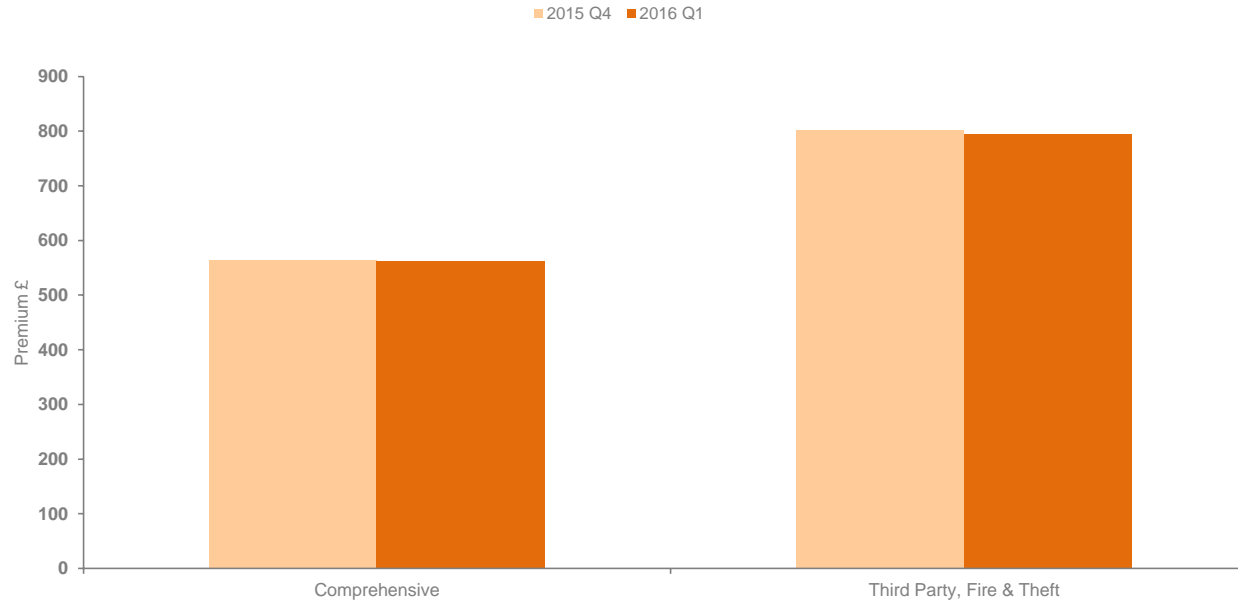


AA British Insurance Premium Index - Home Insurance Market Average Trends



AA British Insurance Premium Index - Motor Shoparound Premium All Channels

	2015 Q4	2016 Q1
Comprehensive	£563.67	£561.24
Third Party, Fire & Theft	£801.99	£795.37



A base rate of 100 was set at July 1994. The British Insurance Premium Index gives a quarterly update on the movements of home insurance on 750 risks each for buildings and contents, and on 2800 car insurance risks - 2500 comprehensive and 300 TPFT. July 1994 and subsequent premiums are assumed average premiums rebased in line with BIPI production methods over time.

The Index shows average car insurance premiums based on open market rates from 80 of the UK's leading insurers and home premiums across 72 insurers. Composites, direct writers and online providers are included.

The quarterly move compares the market average premium this quarter with the previous quarter.

The shoparound premium is the average of the five lowest premiums quoted by the insurers in the market survey. This more closely reflects the price paid, but does not take account of discretionary discounts offered.

All premiums shown include Insurance Premium Tax at the prevailing rate.
Premiums shown for July 1994 alone are free of IPT

While it is not possible to include risks from every town in the UK, those selected are typical risks, reflecting a cross section of the insurance market. Movements by specific towns are checked separately using a basket of 250,000 risks.

AA BIPI - Motor Insurance Shoparound Movements

All channels^{*}

	2015 Q4	2016 Q1	Change	2015 Q1	Change
Comprehensive	£563.67	£561.24	- 0.4%	£465.06	+ 20.7%
Third Party, Fire & Theft	£801.99	£795.37	- 0.8%	£694.85	+ 14.5%

^{*} Based on GFK channel preference and arrangement data - March 2015.

AA BIPI - Motor Insurance Shoparound Movements

Summary by region - all channels

Region	Shoparound		Change
	2015 Q4	2016 Q1	
Anglia	£528.06	£536.32	+ 1.6%
Border & TyneTees	£556.50	£554.90	- 0.3%
Central	£574.36	£575.27	+ 0.2%
Granada	£768.15	£772.59	+ 0.6%
London	£699.17	£701.49	+ 0.3%
STV	£395.76	£399.58	+ 1.0%
Meridian	£480.46	£480.24	- 0.0%
UTV	£744.60	£727.88	- 2.2%
Wales	£525.55	£510.19	- 2.9%
West & West Country	£458.20	£453.28	- 1.1%
Yorkshire	£629.76	£627.80	- 0.3%

Summary by age - all channels

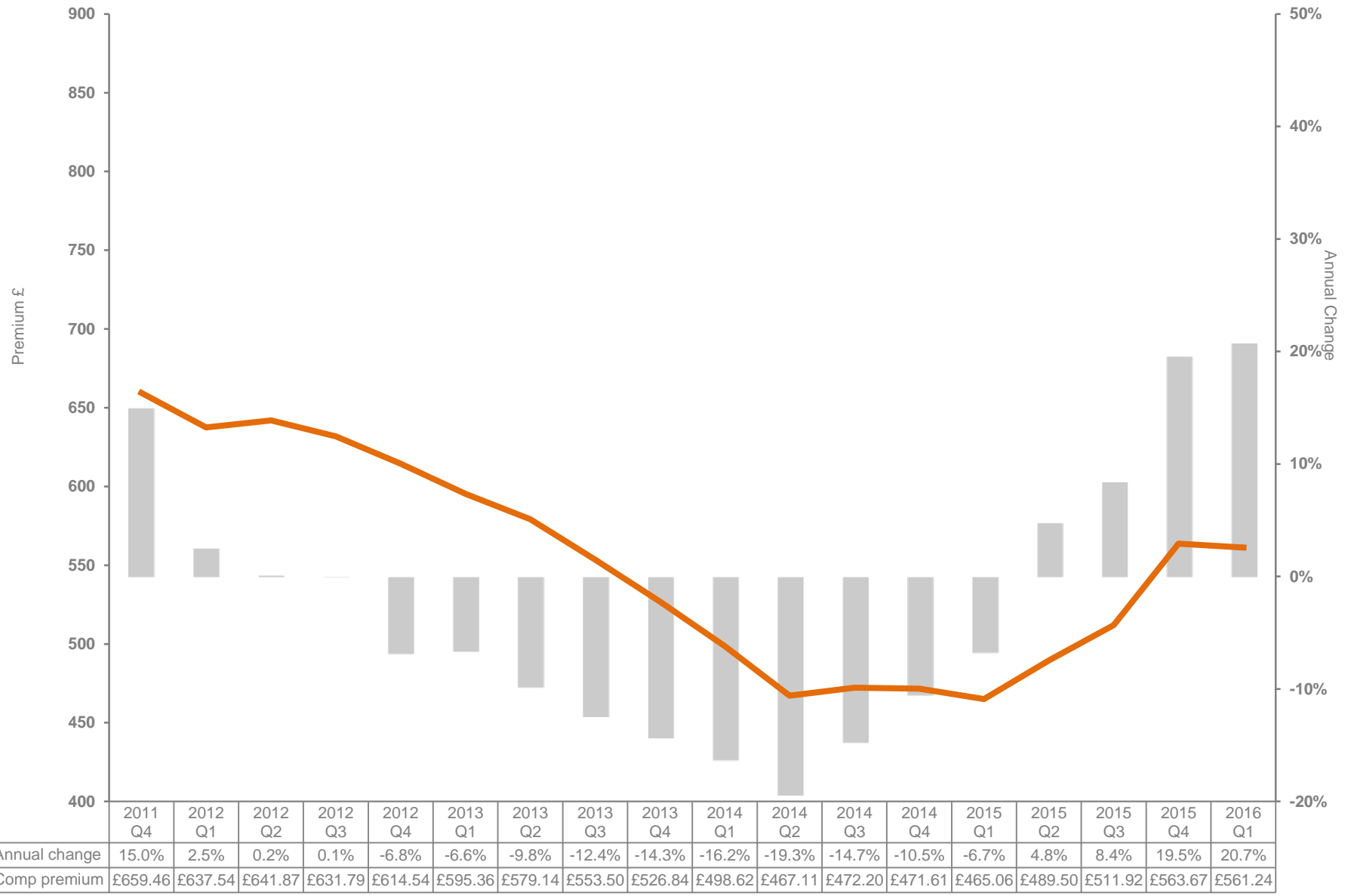
Age	Shoparound		Change
	2015 Q4	2016 Q1	
17-22	£1,244.93	£1,270.89	+ 2.1%
23-29	£720.95	£721.72	+ 0.1%
30-39	£495.01	£487.10	- 1.6%
40-49	£446.49	£443.92	- 0.6%
50-59	£383.98	£386.09	+ 0.6%
60-69	£343.09	£341.38	- 0.5%
70+	£446.75	£452.51	+ 1.3%

Summary by age and gender - all channels

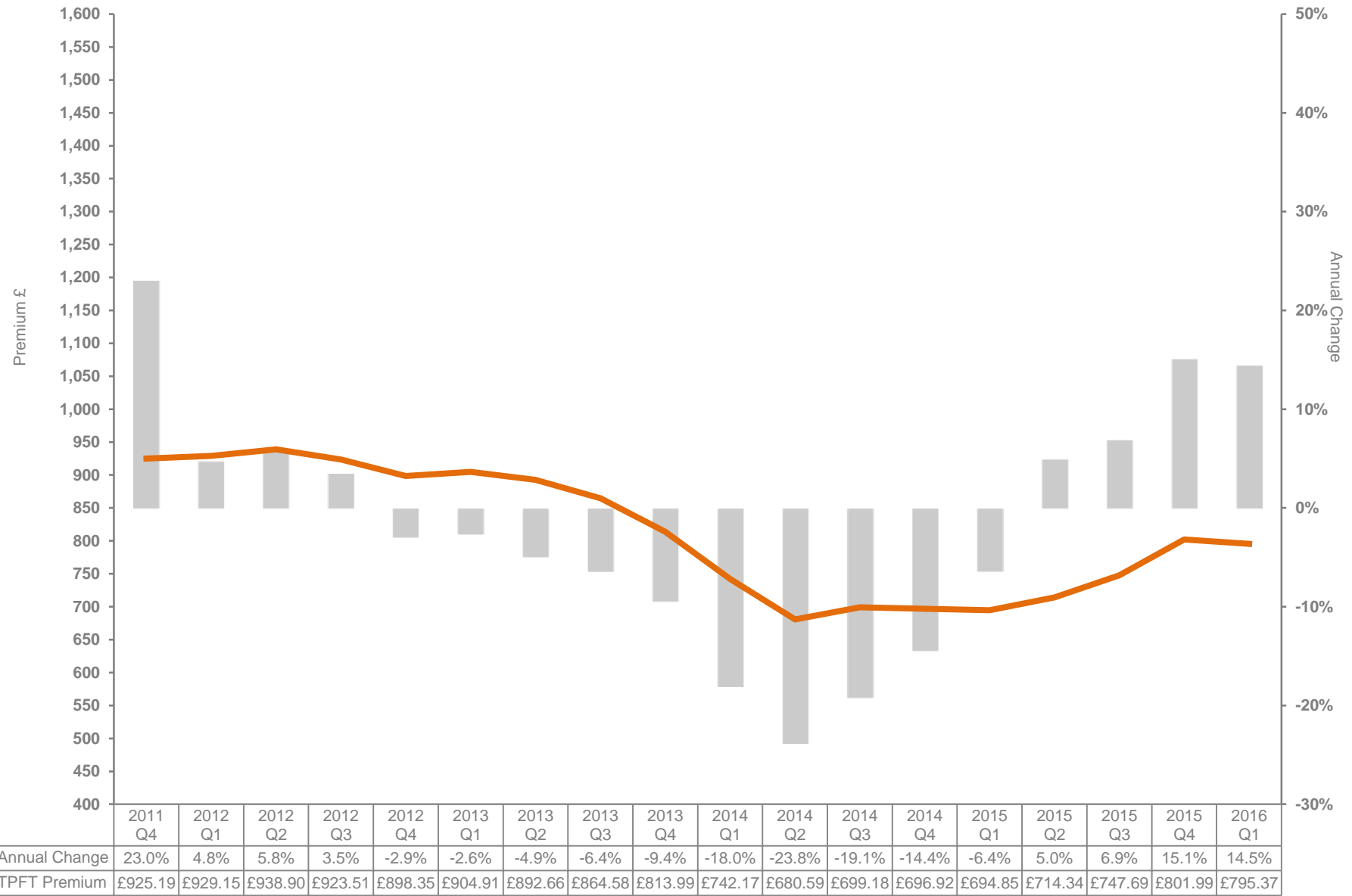
Female Age	Shoparound		Change
	2015 Q4	2016 Q1	
17-22	£1,104.21	£1,133.17	+ 2.6%
23-29	£664.57	£668.27	+ 0.6%
30-39	£477.02	£462.73	- 3.0%
40-49	£441.63	£441.20	- 0.1%
50-59	£380.96	£383.48	+ 0.7%
60-69	£332.45	£334.05	+ 0.5%
70+	£405.26	£412.07	+ 1.7%

Male Age	Shoparound		Change
	2015 Q4	2016 Q1	
17-22	£1,392.63	£1,417.09	+ 1.8%
23-29	£783.86	£782.72	- 0.1%
30-39	£512.21	£510.45	- 0.3%
40-49	£450.94	£446.42	- 1.0%
50-59	£387.05	£388.63	+ 0.4%
60-69	£351.96	£347.54	- 1.3%
70+	£491.63	£496.33	+ 1.0%

AA BIPI - Motor Comprehensive Shoparound Premium

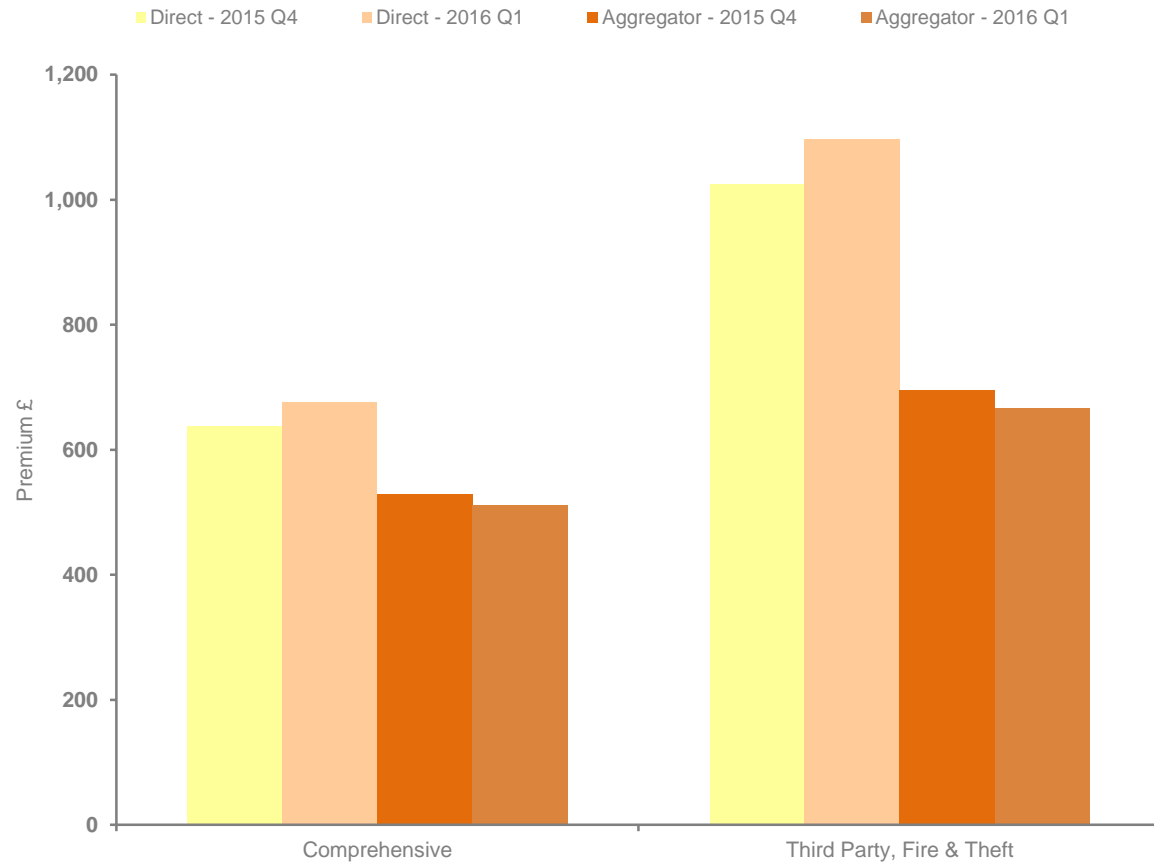


AA BIPI - Motor Third Party, Fire & Theft Shoparound Premium



AA British Insurance Premium Index - Shoparound Premiums

	Direct		Aggregator	
	2015 Q4	2016 Q1	2015 Q4	2016 Q1
Comprehensive	£638.50	£676.78	£528.56	£511.73
Third Party, Fire & Theft	£1,024.56	£1,096.50	£695.45	£666.32



AA BIPI - Motor Insurance Direct Channel Shoparound Premium

Shoparound summary

	2015 Q4	2016 Q1	Change	2015 Q1	Change
Comprehensive	£638.50	£676.78	+ 6.0%	£506.06	+ 33.7%
Third Party, Fire & Theft	£1,024.56	£1,096.50	+ 7.0%	£914.59	+ 19.9%

AA BIPI - Motor Insurance Aggregator Channel Shoparound Premium

Shoparound summary

	2015 Q4	2016 Q1	Change	2015 Q1	Change
Comprehensive	£528.56	£511.73	- 3.2%	£443.79	+ 15.3%
Third Party, Fire & Theft	£695.45	£666.32	- 4.2%	£594.98	+ 12.0%

AA BIPI - Motor Insurance Direct Channel Shoparound Premium

Motor summary by region

Region	Shoparound		
	2015 Q4	2016 Q1	Change
Anglia	£615.54	£648.16	+ 5.3%
Border & TyneTees	£644.26	£691.63	+ 7.4%
Central	£681.56	£710.78	+ 4.3%
Granada	£818.03	£881.59	+ 7.8%
London	£822.17	£881.23	+ 7.2%
STV	£508.22	£544.70	+ 7.2%
Meridian	£566.90	£604.03	+ 6.5%
UTV	£609.69	£629.77	+ 3.3%
Wales	£657.17	£693.76	+ 5.6%
West & West Country	£534.18	£556.10	+ 4.1%
Yorkshire	£729.23	£771.57	+ 5.8%

Motor summary by age

Age	Shoparound		
	2015 Q4	2016 Q1	Change
17-22	£1,583.61	£1,732.46	+ 9.4%
23-29	£959.20	£1,026.04	+ 7.0%
30-39	£634.06	£669.21	+ 5.5%
40-49	£507.96	£523.42	+ 3.0%
50-59	£430.87	£448.66	+ 4.1%
60-69	£433.55	£455.81	+ 5.1%
70+	£558.82	£600.62	+ 7.5%

Motor summary by age and gender

Female		Shoparound		
Age	2015 Q4	2016 Q1	Change	
17-22	£1,406.81	£1,541.20	+ 9.6%	
23-29	£887.28	£939.86	+ 5.9%	
30-39	£599.99	£619.90	+ 3.3%	
40-49	£500.49	£517.85	+ 3.5%	
50-59	£441.66	£463.03	+ 4.8%	
60-69	£412.18	£432.83	+ 5.0%	
70+	£513.17	£549.10	+ 7.0%	

Male		Shoparound		
Age	2015 Q4	2016 Q1	Change	
17-22	£1,802.29	£1,969.01	+ 9.3%	
23-29	£1,050.77	£1,135.77	+ 8.1%	
30-39	£667.60	£717.77	+ 7.5%	
40-49	£514.86	£528.58	+ 2.7%	
50-59	£418.10	£431.65	+ 3.2%	
60-69	£451.52	£475.13	+ 5.2%	
70+	£609.23	£657.52	+ 7.9%	

AA BIPI - Motor Insurance Aggregator Channel Shoparound Premium

Motor summary by region

Region	Shoparound		
	2015 Q4	2016 Q1	Change
Anglia	£490.56	£488.38	- 0.4%
Border & TyneTees	£518.89	£496.30	- 4.4%
Central	£528.41	£517.19	- 2.1%
Granada	£746.77	£725.88	- 2.8%
London	£646.45	£624.46	- 3.4%
STV	£347.56	£337.39	- 2.9%
Meridian	£443.42	£427.19	- 3.7%
UTV	£802.42	£769.92	- 4.0%
Wales	£469.14	£431.52	- 8.0%
West & West Country	£425.63	£409.21	- 3.9%
Yorkshire	£587.13	£566.19	- 3.6%

Motor summary by age

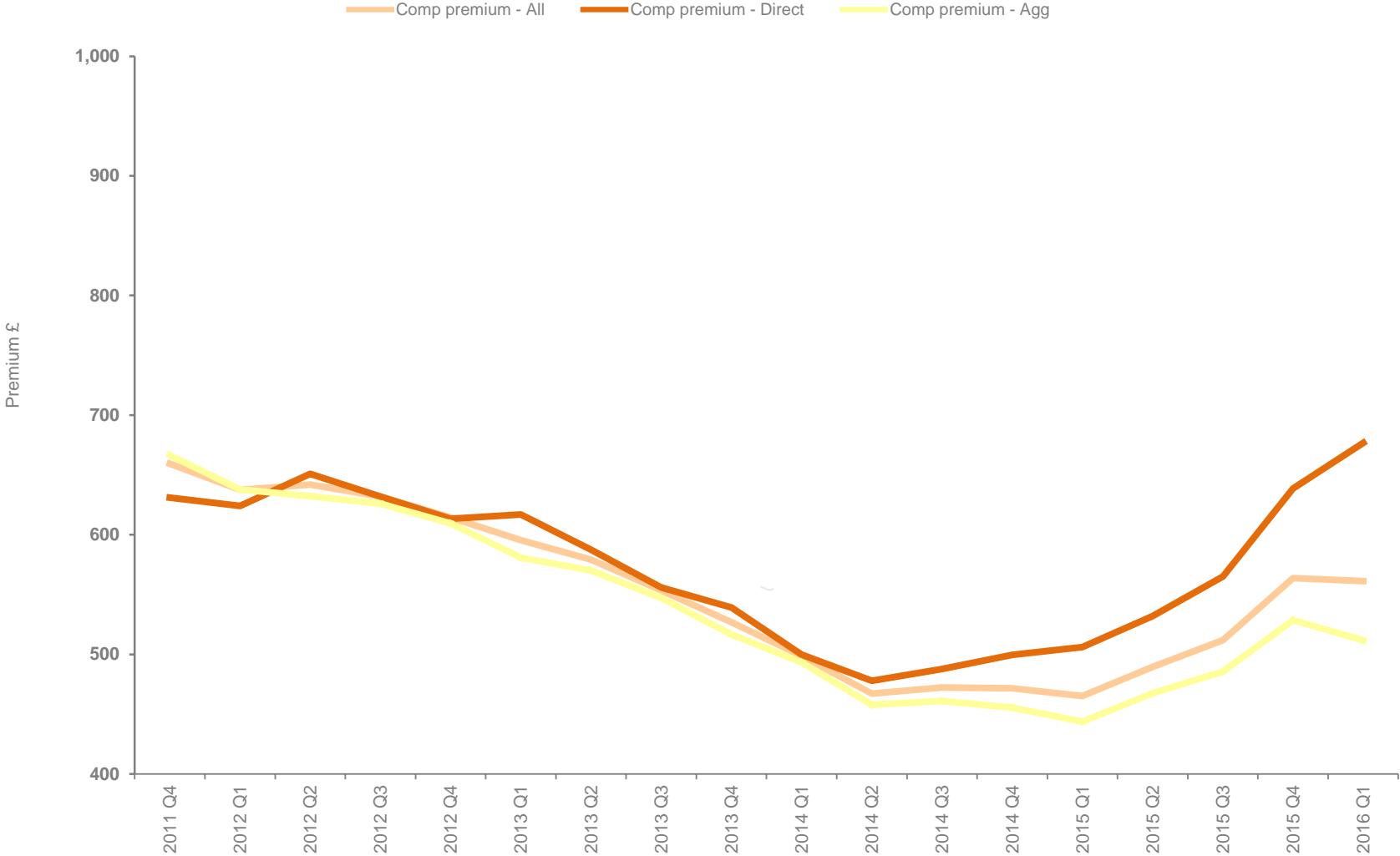
Age	Shoparound		
	2015 Q4	2016 Q1	Change
17-22	£1,099.77	£1,073.07	- 2.4%
23-29	£618.85	£591.29	- 4.5%
30-39	£435.42	£409.05	- 6.1%
40-49	£420.14	£409.84	- 2.5%
50-59	£363.88	£359.28	- 1.3%
60-69	£304.31	£292.34	- 3.9%
70+	£398.73	£389.04	- 2.4%

Motor summary by age and gender

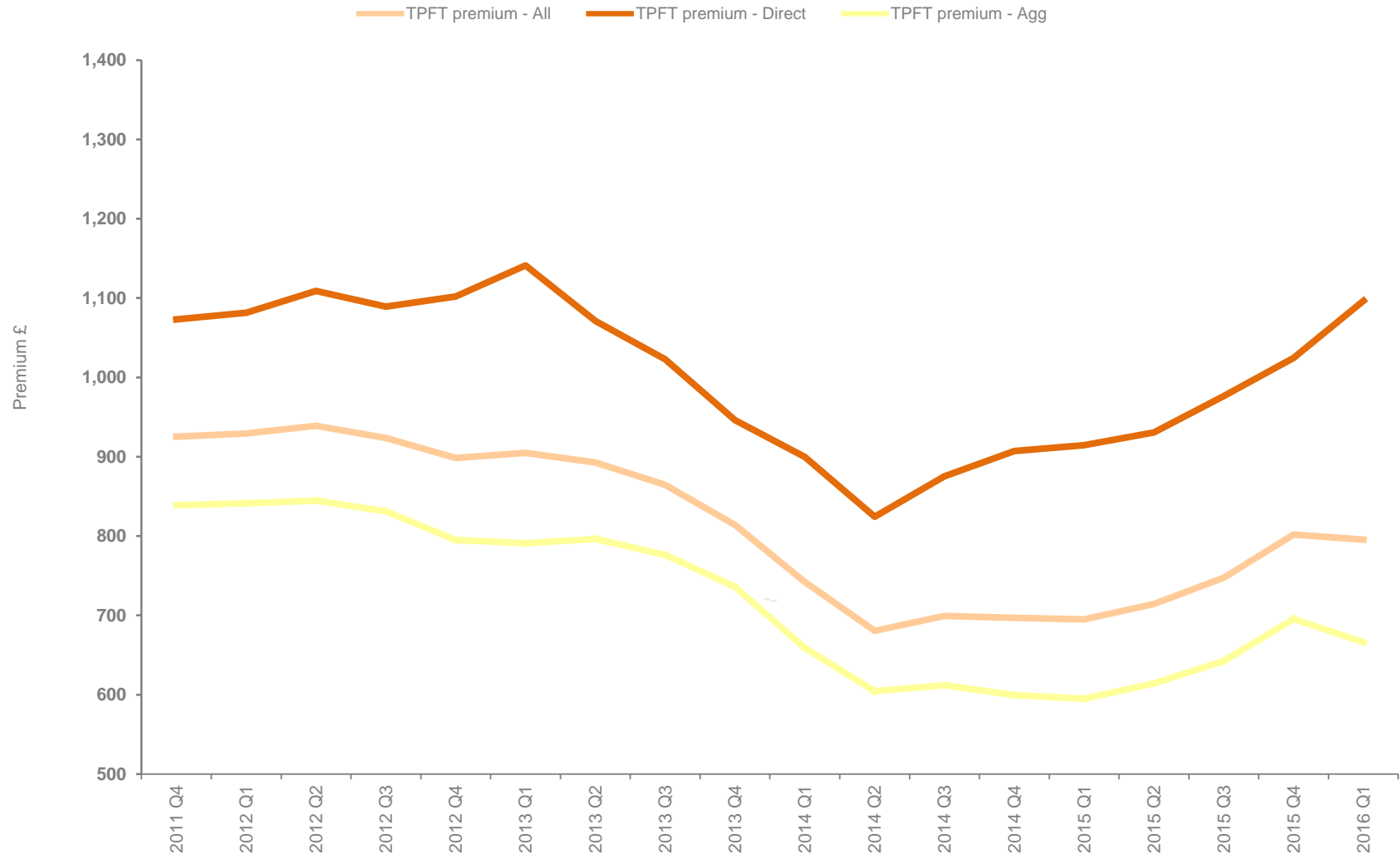
Female		Shoparound		
Age	2015 Q4	2016 Q1	Change	
17-22	£974.53	£958.30	- 1.7%	
23-29	£569.13	£551.88	- 3.0%	
30-39	£424.32	£395.37	- 6.8%	
40-49	£416.40	£408.34	- 1.9%	
50-59	£354.95	£349.39	- 1.6%	
60-69	£298.28	£291.72	- 2.2%	
70+	£359.02	£353.35	- 1.6%	

Male		Shoparound		
Age	2015 Q4	2016 Q1	Change	
17-22	£1,217.06	£1,180.55	- 3.0%	
23-29	£669.47	£631.42	- 5.7%	
30-39	£445.61	£421.60	- 5.4%	
40-49	£423.55	£411.21	- 2.9%	
50-59	£373.74	£370.18	- 1.0%	
60-69	£309.29	£292.86	- 5.3%	
70+	£441.23	£427.25	- 3.2%	

AA BIPI - Motor Comprehensive Shoparound Premium Trends

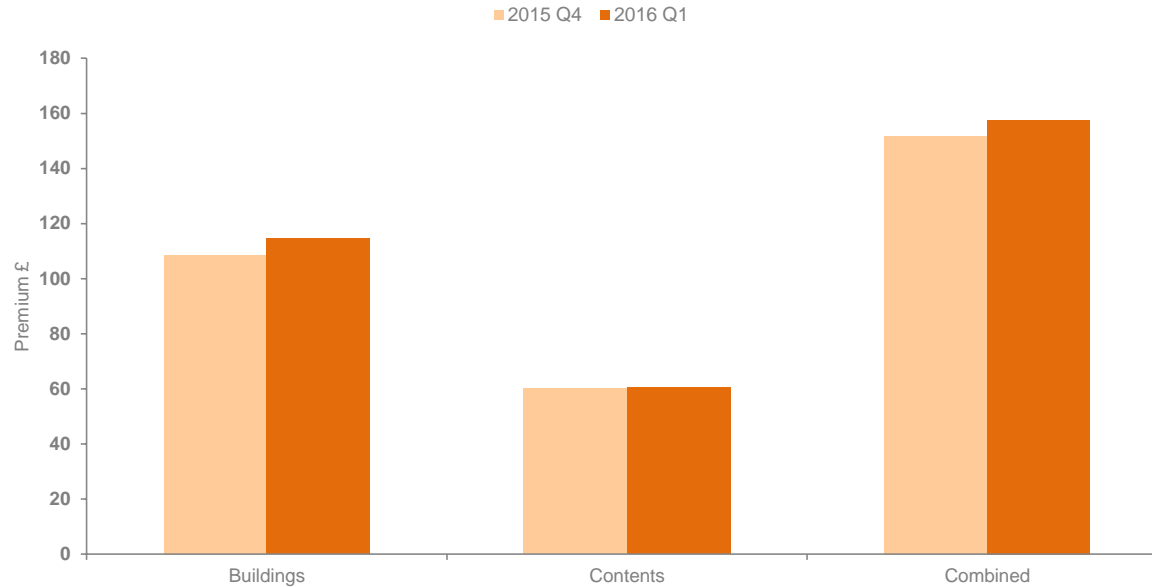


AA BIPI - Motor Third Party Shoparound Premium Trends



AA British Insurance Premium Index - Home Shoparound Premium All Channels

	2015 Q4	2016 Q1
Buildings	108.62	114.52
Contents	60.06	60.47
Combined	151.81	157.51



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Premiums shown for July 1994 alone are free of IPT

While it is not possible to include risks from every town in the UK, those selected are typical risks, reflecting a cross section of the insurance market. Movements by specific towns are checked separately using a basket of 250,000 risks.

AA BIPI - Home Insurance Shoparound Movements

All channels*

	2015 Q4	2016 Q1	Change	2015 Q1	Change
Buildings	108.62	114.52	+ 5.4%	£101.99	+ 12.3%
Contents	60.06	60.47	+ 0.7%	£61.19	- 1.2%
Combined	151.81	157.51	+ 3.8%	£153.25	+ 2.8%

* Based on GFK channel preference and arrangement data - March 2015.

AA BIPI - Home Insurance Shoparound Movements

Buildings summary by region - all channels

Region	Shoparound		
	2015 Q4	2016 Q1	Change
Border & TyneTees	£112.74	£117.95	+ 4.6%
Central & Granada	£105.63	£111.79	+ 5.8%
London & Meridian	£112.64	£118.99	+ 5.6%
STV	£105.73	£112.51	+ 6.4%
Wales	£119.20	£126.20	+ 5.9%
West & West Country	£101.39	£107.30	+ 5.8%
Yorkshire & Anglia	£104.88	£110.46	+ 5.3%

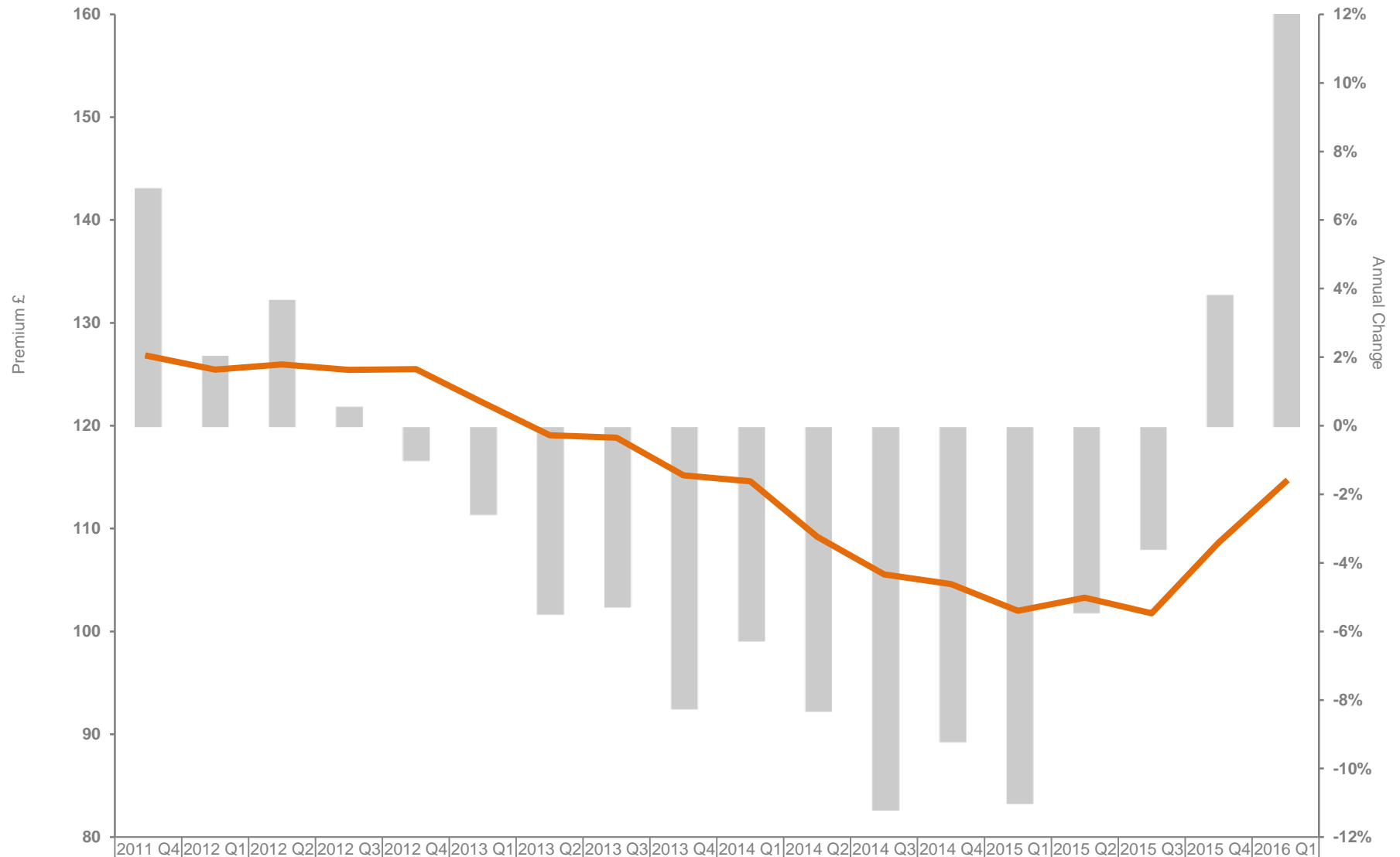
Contents summary by region - all channels

Region	Shoparound		
	2015 Q4	2016 Q1	Change
Border & TyneTees	£56.90	£57.19	+ 0.5%
Central & Granada	£62.37	£63.12	+ 1.2%
London & Meridian	£60.59	£60.90	+ 0.5%
STV	£55.29	£56.57	+ 2.3%
Wales	£59.26	£59.43	+ 0.3%
West & West Country	£55.64	£56.61	+ 1.7%
Yorkshire & Anglia	£61.28	£61.37	+ 0.2%

Combined summary by region - all channels

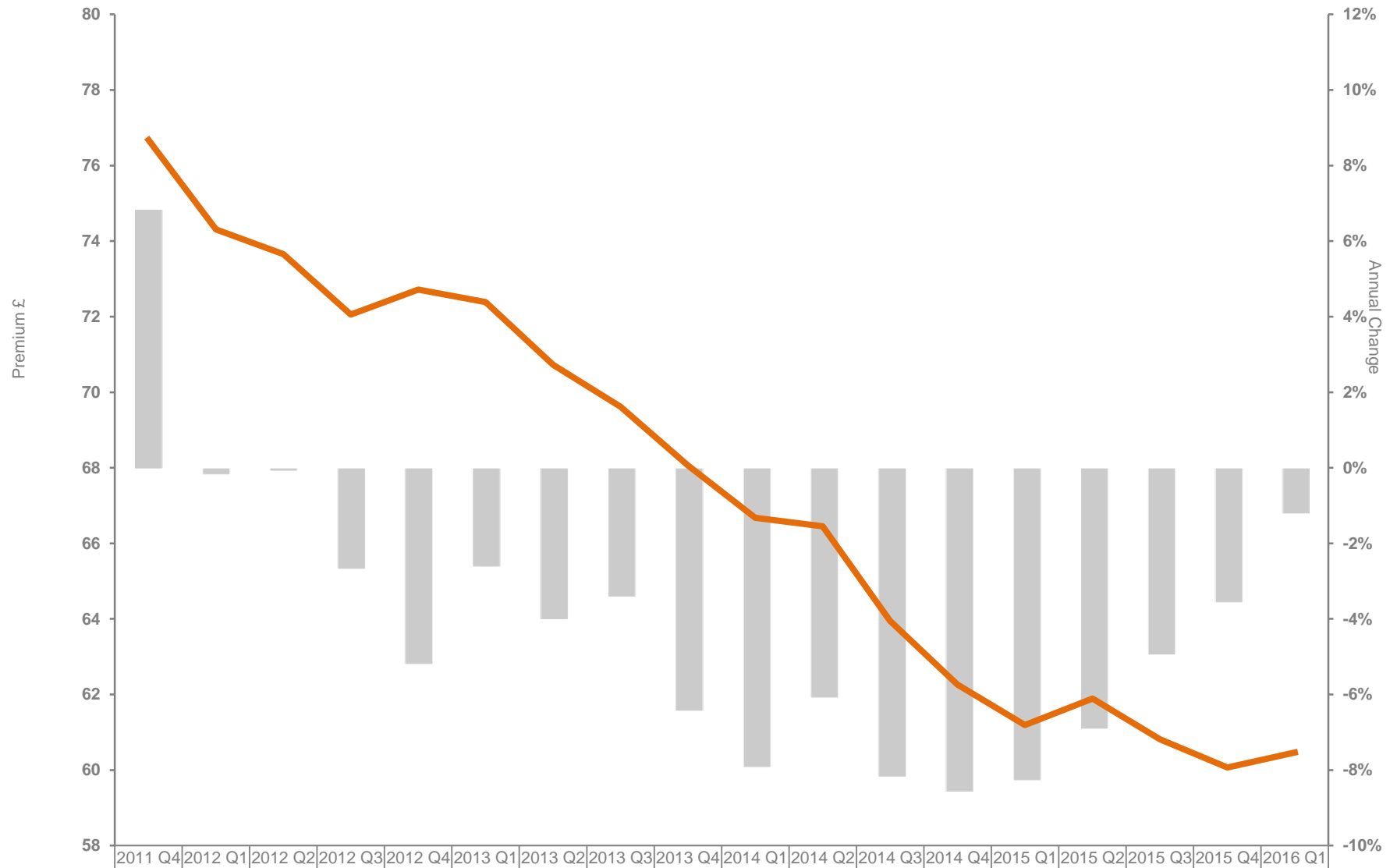
Region	Shoparound		
	2015 Q4	2016 Q1	Change
Border & TyneTees	£152.78	£156.47	+ 2.4%
Central & Granada	£151.13	£156.36	+ 3.5%
London & Meridian	£156.83	£163.22	+ 4.1%
STV	£143.34	£150.57	+ 5.0%
Wales	£157.92	£164.01	+ 3.9%
West & West Country	£139.47	£146.85	+ 5.3%
Yorkshire & Anglia	£149.79	£156.13	+ 4.2%

AA BIPI - Home Buildings Shoparound Premium



Annual Change	6.9%	2.1%	3.7%	0.6%	-1.0%	-2.6%	-5.5%	-5.3%	-8.2%	-6.2%	-8.3%	-11.2%	-9.2%	-11.0%	-5.4%	-3.6%	3.8%	12.3%
Buildings Premium	126.77	125.46	125.97	125.44	125.51	122.24	119.08	118.83	115.18	114.60	109.20	105.53	104.59	101.99	103.28	101.76	108.62	114.52

AA BIPI - Home Contents Shoparound Premium

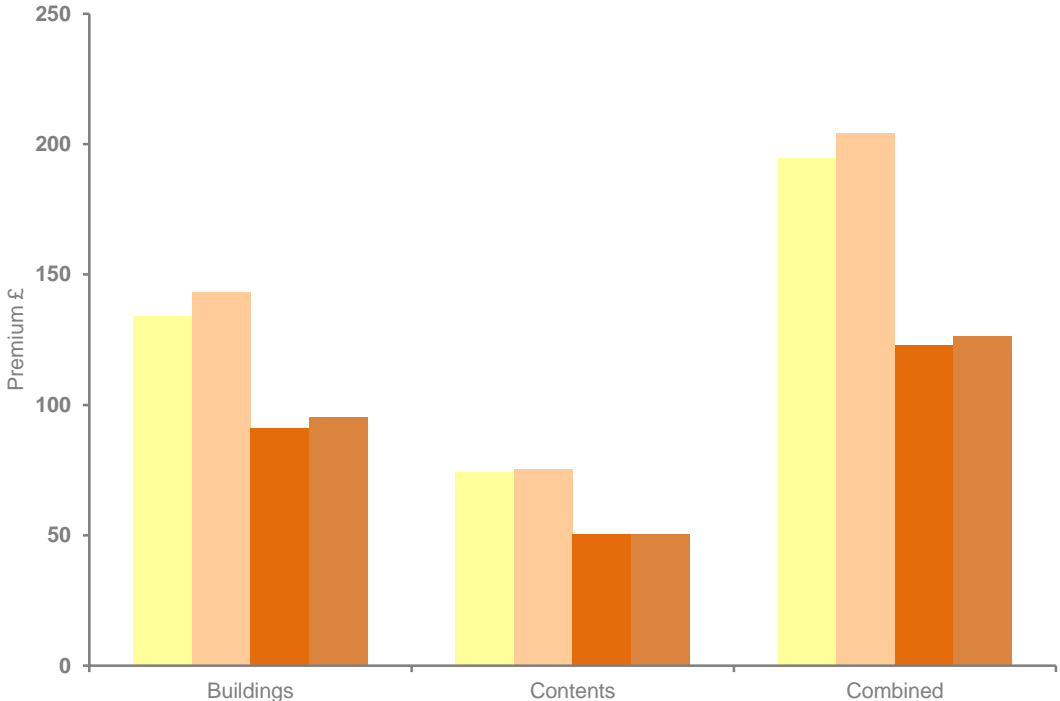


Annual Change	6.8%	-0.1%	-0.1%	-2.7%	-5.2%	-2.6%	-4.0%	-3.4%	-6.4%	-7.9%	-6.0%	-8.1%	-8.5%	-8.2%	-6.9%	-4.9%	-3.5%	-1.2%
Contents Premium	76.68	74.31	73.66	72.05	72.72	72.38	70.73	69.62	68.07	66.68	66.45	63.95	62.26	61.19	61.89	60.81	60.06	60.47

AA British Insurance Premium Index - Shoparound Premiums

	Direct		Aggregator	
	2015 Q4	2016 Q1	2015 Q4	2016 Q1
Buildings	£134.24	£143.21	£91.20	£95.39
Contents	£74.11	£75.31	£50.55	£50.57
Combined	£194.44	£204.32	£122.78	£126.30

■ Direct - 2015 Q4
 ■ Direct - 2016 Q1
 ■ Aggregator - 2015 Q4
 ■ Aggregator - 2016 Q1



AA BIPI - Home Insurance Direct Channel Shoparound Premium

Shoparound summary

	2015 Q4	2016 Q1	Change	2015 Q1	Change
Buildings	£134.24	£143.21	+ 6.7%	£131.09	+ 9.2%
Contents	£74.11	£75.31	+ 1.6%	£74.19	+ 1.5%
Combined	£194.44	£204.32	+ 5.1%	£192.64	+ 6.1%

AA BIPI - Home Insurance Aggregator Channel Shoparound Premium

Shoparound summary

	2015 Q4	2016 Q1	Change	2015 Q1	Change
Buildings	£91.20	£95.39	+ 4.6%	£83.50	+ 14.2%
Contents	£50.55	£50.57	+ 0.0%	£52.14	- 3.0%
Combined	£122.78	£126.30	+ 2.9%	£125.52	+ 0.6%

AA BIPI - Home Insurance Direct Channel Shoparound Premium

Buildings summary by region

Region	Shoparound		Change
	2015 Q4	2016 Q1	
Border & TyneTees	£148.70	£155.02	+ 4.3%
Central & Granada	£130.81	£139.28	+ 6.5%
London & Meridian	£137.31	£148.30	+ 8.0%
STV	£130.08	£139.36	+ 7.1%
Wales	£157.28	£168.44	+ 7.1%
West & West Country	£123.70	£132.78	+ 7.3%
Yorkshire & Anglia	£128.29	£135.14	+ 5.3%

Buildings summary by age

Age	Shoparound		Change
	2015 Q4	2016 Q1	
17-22	£131.78	£143.49	+ 8.9%
23-29	£139.89	£153.55	+ 9.8%
30-39	£138.81	£148.92	+ 7.3%
40-49	£139.17	£148.54	+ 6.7%
50-59	£129.12	£136.70	+ 5.9%
60-69	£117.84	£128.26	+ 8.8%
70+	£120.54	£122.58	+ 1.7%

Buildings summary by property

Property type	Shoparound		Change
	2015 Q4	2016 Q1	
Bungalow	£126.05	£134.02	+ 6.3%
Detached	£164.43	£175.86	+ 7.0%
End Terraced	£113.74	£123.41	+ 8.5%
Flat	£134.67	£135.99	+ 1.0%
Semi Detached	£115.80	£124.59	+ 7.6%
Terraced	£127.55	£135.54	+ 6.3%

Buildings summary by year built

Year built	Shoparound		Change
	2015 Q4	2016 Q1	
<1920	£182.89	£189.88	+ 3.8%
1920-1945	£129.08	£140.58	+ 8.9%
1946-1979	£115.48	£124.77	+ 8.0%
1980-1999	£105.58	£114.00	+ 8.0%
2000+	£103.45	£105.79	+ 2.3%

AA BIPI - Home Insurance Aggregator Channel Shoparound Premium

Buildings summary by region

Region	Shoparound		Change
	2015 Q4	2016 Q1	
Border & TyneTees	£88.78	£93.24	+ 5.0%
Central & Granada	£88.84	£93.46	+ 5.2%
London & Meridian	£96.19	£99.44	+ 3.4%
STV	£89.50	£94.62	+ 5.7%
Wales	£93.82	£98.05	+ 4.5%
West & West Country	£86.52	£90.31	+ 4.4%
Yorkshire & Anglia	£89.27	£94.00	+ 5.3%

Buildings summary by age

Age	Shoparound		Change
	2015 Q4	2016 Q1	
17-22	£97.60	£102.85	+ 5.4%
23-29	£99.84	£104.90	+ 5.1%
30-39	£95.83	£99.09	+ 3.4%
40-49	£92.32	£96.69	+ 4.7%
50-59	£87.59	£91.84	+ 4.8%
60-69	£78.86	£84.20	+ 6.8%
70+	£81.34	£86.09	+ 5.8%

Buildings summary by property

Property type	Shoparound		Change
	2015 Q4	2016 Q1	
Bungalow	£87.37	£92.02	+ 5.3%
Detached	£100.03	£104.83	+ 4.8%
End Terraced	£88.64	£90.23	+ 1.8%
Flat	£103.87	£103.92	+ 0.0%
Semi Detached	£83.88	£87.56	+ 4.4%
Terraced	£89.67	£94.78	+ 5.7%

Buildings summary by year built

Year built	Shoparound		Change
	2015 Q4	2016 Q1	
<1920	£106.93	£110.54	+ 3.4%
1920-1945	£92.20	£96.28	+ 4.4%
1946-1979	£84.83	£89.30	+ 5.3%
1980-1999	£79.31	£84.01	+ 5.9%
2000+	£74.73	£78.68	+ 5.3%

AA BIPI - Home Insurance Direct Channel Shoparound Premium

Contents summary by region

Region	Shoparound		Change
	2015 Q4	2016 Q1	
Border & TyneTees	£69.20	£70.21	+ 1.5%
Central & Granada	£76.56	£78.01	+ 1.9%
London & Meridian	£75.95	£77.11	+ 1.5%
STV	£67.55	£70.38	+ 4.2%
Wales	£75.32	£75.89	+ 0.8%
West & West Country	£67.32	£69.02	+ 2.5%
Yorkshire & Anglia	£75.40	£75.74	+ 0.4%

Contents summary by age

Age	Shoparound		Change
	2015 Q4	2016 Q1	
17-22	£86.52	£89.54	+ 3.5%
23-29	£87.76	£88.87	+ 1.3%
30-39	£79.33	£80.25	+ 1.2%
40-49	£75.37	£76.22	+ 1.1%
50-59	£70.28	£71.50	+ 1.7%
60-69	£61.55	£63.77	+ 3.6%
70+	£57.87	£59.94	+ 3.6%

Contents summary by property

Property type	Shoparound		Change
	2015 Q4	2016 Q1	
Bungalow	£66.72	£68.62	+ 2.8%
Detached	£79.56	£80.39	+ 1.0%
End Terraced	£79.69	£78.07	- 2.0%
Flat	£79.90	£81.47	+ 2.0%
Semi Detached	£70.15	£71.96	+ 2.6%
Terraced	£74.62	£75.30	+ 0.9%

Contents summary by year built

Year built	Shoparound		Change
	2015 Q4	2016 Q1	
<1920	£86.44	£85.35	- 1.3%
1920-1945	£77.01	£78.28	+ 1.6%
1946-1979	£67.66	£69.78	+ 3.1%
1980-1999	£65.54	£68.33	+ 4.3%
2000+	£68.58	£69.63	+ 1.5%

AA BIPI - Home Insurance Aggregator Channel Shoparound Premium

Contents summary by region

Region	Shoparound		Change
	2015 Q4	2016 Q1	
Border & TyneTees	£48.70	£48.52	- 0.4%
Central & Granada	£52.90	£53.19	+ 0.5%
London & Meridian	£50.34	£50.10	- 0.5%
STV	£47.13	£47.36	+ 0.5%
Wales	£48.55	£48.46	- 0.2%
West & West Country	£47.86	£48.34	+ 1.0%
Yorkshire & Anglia	£51.86	£51.79	- 0.1%

Contents summary by age

Age	Shoparound		Change
	2015 Q4	2016 Q1	
17-22	£57.51	£55.43	- 3.6%
23-29	£56.49	£56.21	- 0.5%
30-39	£52.70	£53.01	+ 0.6%
40-49	£51.58	£51.43	- 0.3%
50-59	£48.95	£48.99	+ 0.1%
60-69	£43.38	£43.76	+ 0.9%
70+	£42.90	£43.08	+ 0.4%

Contents summary by property

Property type	Shoparound		Change
	2015 Q4	2016 Q1	
Bungalow	£47.66	£47.99	+ 0.7%
Detached	£51.20	£51.19	- 0.0%
End Terraced	£51.14	£51.78	+ 1.2%
Flat	£50.18	£49.98	- 0.4%
Semi Detached	£49.57	£49.53	- 0.1%
Terraced	£52.66	£52.62	- 0.1%

Contents summary by year built

Year built	Shoparound		Change
	2015 Q4	2016 Q1	
<1920	£55.11	£54.75	- 0.6%
1920-1945	£52.03	£52.00	- 0.0%
1946-1979	£47.91	£48.04	+ 0.3%
1980-1999	£47.68	£48.06	+ 0.8%
2000+	£48.49	£50.09	+ 3.3%

AA BIPI - Home Insurance Direct Channel Shoparound Premium

Combined summary by region

Region	Shoparound		Change
	2015 Q4	2016 Q1	
Border & TyneTees	£203.87	£208.88	+ 2.5%
Central & Granada	£193.11	£202.34	+ 4.8%
London & Meridian	£199.97	£210.21	+ 5.1%
STV	£180.69	£191.10	+ 5.8%
Wales	£213.08	£222.35	+ 4.4%
West & West Country	£176.84	£187.94	+ 6.3%
Yorkshire & Anglia	£192.20	£203.42	+ 5.8%

Combined summary by age

Age	Shoparound		Change
	2015 Q4	2016 Q1	
17-22	£204.46	£221.19	+ 8.2%
23-29	£214.58	£225.02	+ 4.9%
30-39	£204.11	£217.42	+ 6.5%
40-49	£199.30	£208.98	+ 4.9%
50-59	£187.98	£193.10	+ 2.7%
60-69	£167.02	£177.45	+ 6.2%
70+	£163.63	£169.74	+ 3.7%

Combined summary by property

Property type	Shoparound		Change
	2015 Q4	2016 Q1	
Bungalow	£179.93	£189.17	+ 5.1%
Detached	£225.75	£236.35	+ 4.7%
End Terraced	£183.12	£195.44	+ 6.7%
Flat	£191.85	£187.14	- 2.5%
Semi Detached	£175.39	£184.15	+ 5.0%
Terraced	£190.03	£203.75	+ 7.2%

Combined summary by year built

Year built	Shoparound		Change
	2015 Q4	2016 Q1	
<1920	£251.98	£257.67	+ 2.3%
1920-1945	£192.62	£204.60	+ 6.2%
1946-1979	£170.69	£181.32	+ 6.2%
1980-1999	£158.78	£171.58	+ 8.1%
2000+	£159.20	£164.90	+ 3.6%

AA BIPI - Home Insurance Aggregator Channel Shoparound Premium

Combined summary by region

Region	Shoparound		Change
	2015 Q4	2016 Q1	
Border & TyneTees	£118.71	£121.53	+ 2.4%
Central & Granada	£123.14	£125.70	+ 2.1%
London & Meridian	£128.07	£131.90	+ 3.0%
STV	£118.43	£123.55	+ 4.3%
Wales	£121.15	£125.12	+ 3.3%
West & West Country	£114.56	£119.45	+ 4.3%
Yorkshire & Anglia	£121.52	£124.61	+ 2.5%

Combined summary by age

Age	Shoparound		Change
	2015 Q4	2016 Q1	
17-22	£133.47	£135.44	+ 1.5%
23-29	£138.14	£141.81	+ 2.7%
30-39	£127.38	£130.60	+ 2.5%
40-49	£124.66	£128.10	+ 2.8%
50-59	£119.63	£123.32	+ 3.1%
60-69	£106.57	£110.93	+ 4.1%
70+	£107.18	£111.29	+ 3.8%

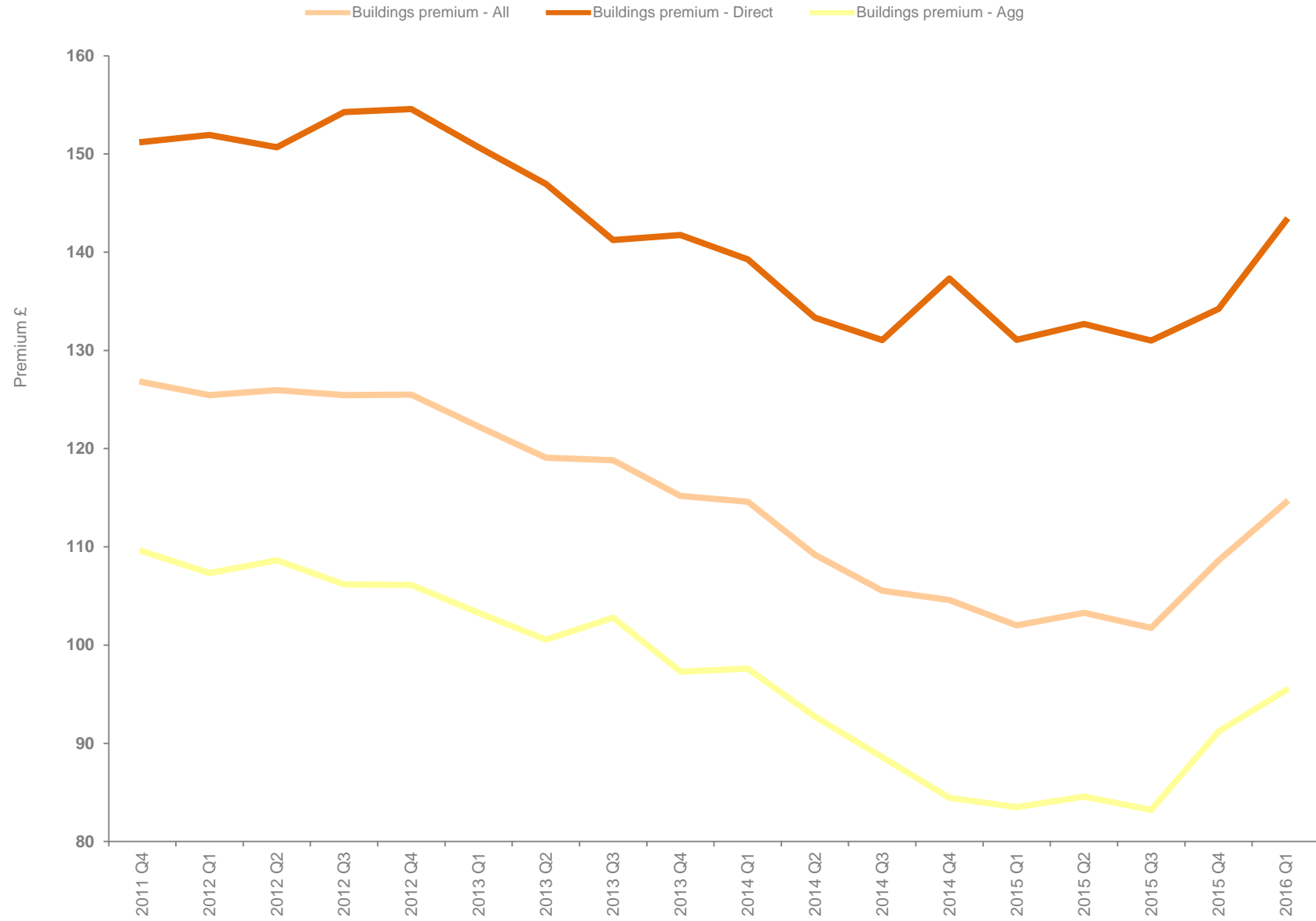
Combined summary by property

Property type	Shoparound		Change
	2015 Q4	2016 Q1	
Bungalow	£114.02	£119.77	+ 5.0%
Detached	£133.16	£136.10	+ 2.2%
End Terraced	£120.54	£125.33	+ 4.0%
Flat	£136.79	£139.39	+ 1.9%
Semi Detached	£115.25	£118.14	+ 2.5%
Terraced	£121.63	£125.80	+ 3.4%

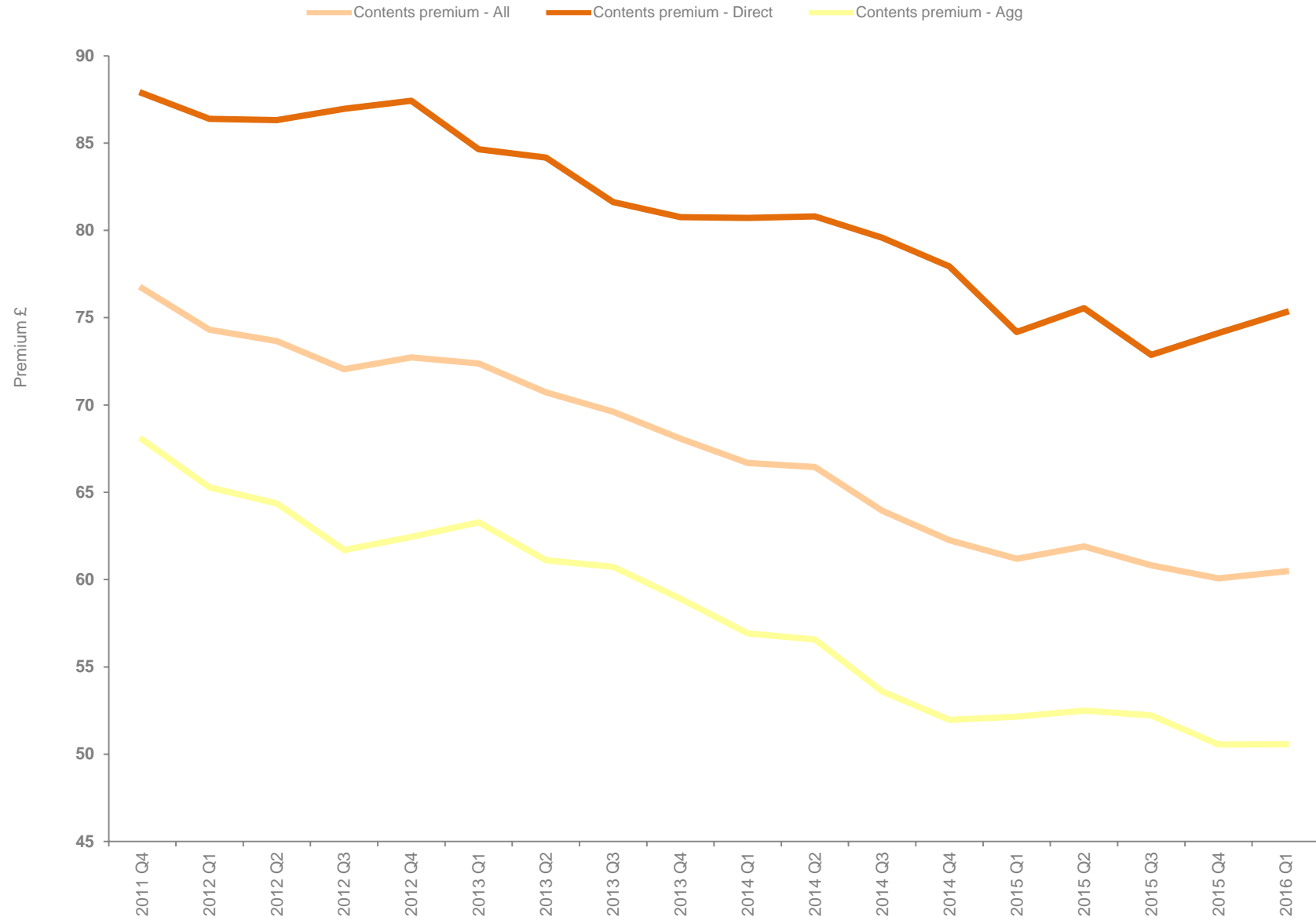
Combined summary by year built

Year built	Shoparound		Change
	2015 Q4	2016 Q1	
<1920	£142.12	£144.89	+ 1.9%
1920-1945	£126.09	£129.37	+ 2.6%
1946-1979	£114.21	£118.27	+ 3.6%
1980-1999	£107.01	£110.75	+ 3.5%
2000+	£106.10	£109.30	+ 3.0%

AA BIPI - Home Buildings Shoparound Premium Trends



AA BIPI - Home Contents Shoparound Premium Trends



AA BRITISH INSURANCE PREMIUM INDEX - 2016 Quarter 1

Note: Insurance Premium Tax at 2.5 per cent was introduced to premiums between July and October 1994.

IPT was increased to 4% on 1 April 1997, to 5% on 1 July 1999, to 6% on 4 January 2011, and then to 9.5% on 1 November 2015.

Figures shown include IPT, whereas on July 1994 premiums IPT did not apply.

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