

### AA British Insurance Premium Index – 2014 quarter 1

26 April 2014

The AA British Insurance Premium Index (Index) has been tracking the quarterly movement of car and home insurance since 1994. It measures the market average premium (an average of all quotes on a UK-representative basket of 'customers') as well as the five cheapest quotes for each 'customer' to provide the Shoparound index.

<b>Motor insurance premiums</b>	<b>2</b>
<b>Home insurance premiums</b>	<b>7</b>
<b>Index home and motor quarterly moves</b>	<b>10</b>
<b>Index market average trends since 1994</b>	<b>11</b>

#### Media contact

**Ian Crowder**

**01256 492 844** [ian.crowder@theAA.com](mailto:ian.crowder@theAA.com)

The information in the Index may only be used internally by the business (Internal Business Use) on the following terms. Internal Business Use means use of the information contained in the Index in reports and submissions – that do not carry advertising – in internal business activities. It specifically excludes any commercial use and exploitation including any use whereby the user obtains direct or indirect revenue, for example as part of any publishing activity, promotion, marketing or advertising. The AA copyright notice must be displayed on all such information. Press journalists may use the Index for editorial purposes without prior permission.

Any use of the Index other than as above is not permitted without the prior written consent of the AA (contact details above).

The AA excludes all implied warranties and conditions to the fullest extent permitted by law. The AA does not in any way warrant the accuracy or completeness of the Index, and by using the Index the user acknowledges that it is relying upon its own skill in determining its suitability for any general or specific purpose and accepts that the Index may not be error free.

Automobile Association Insurance Services Limited is authorised and regulated by the Financial Conduct Authority (FCA).

### Motor insurance premiums – 2014 quarter 1

#### Record car premium falls continue, AA Index reports

- More than £105 wiped off the cost of car cover in just one year
- Lowest car insurance premiums for three years
- Cash-for-crash fraud must be controlled or premiums will rise

The first quarter of 2014 has seen yet another record fall in the cost of car insurance, according to the latest benchmark AA British Insurance Premium Index.

The average quoted Shoparound premium for an annual comprehensive car insurance policy, using data from both price comparison sites and direct from insurers and brokers, dropped by 5.6% – more than £30 – over the first quarter of 2014 to £531.24.<sup>1</sup>

Nevertheless, this remains a smaller fall than other commentators suggest.

Over the 12 months ending 31 March the average Shoparound premium fell by a record 16.6% – wiping more than £100 off the average quote for the cheapest premiums.

The Shoparound premium is a combined average of the five cheapest quotes from both the price comparison site market and from the direct and broker market.

The last time the Index showed lower premiums was during the second quarter of 2010. During 2009 and 2010 premiums had risen at a record rate, in part due to a huge increase in the number of cash-for-crash whiplash injury claims.

The Index uses a fixed basket of 'customers' that is representative of the UK car-buying market. Established in July 1994, it is the longest-running UK tracker of car and home insurance premium movements.

Continued

---

<sup>1</sup> Shoparound premiums. The figures provided are a combined analysis of quotes from the direct/broker and the price comparison site markets. They are an average of the five cheapest premiums for each risk in a nationwide basket of risks representative of the home insurance buying public.

## AA British Insurance Premium Index

---

### Shoparound premium – aggregate of price comparison sites and direct/broker markets<sup>2</sup>

	2014 Q1	2013 Q4	Change	2013 Q1	Annual
<b>Comprehensive</b>	£531.24	£562.61	-5.6%	£636.85	-16.6%
<b>TPFT</b>	£725.13	£791.22	-8.4%	£890.17	-18.5%

Note: TPFT appears to have a higher premium than comprehensive because the basket of risks reflects the type of driver that buys such cover, typically young drivers.

Simon Douglas, director of [AA Insurance](#), believes that while the fall in premiums is great news for drivers – their lowest level for three years – they are unlikely to fall much further. There is even evidence that some insurers are beginning to put their premiums up, or at least resist bringing them down further.

"Legal reforms introduced by the Ministry of Justice to curb organised attempts at whiplash injury fraud, coupled with better fraud detection by insurers, have certainly helped to put a downward pressure on premiums.

"Yet there is no evidence that this is delivering any significant reduction in the number and value of personal injury claims. It's vitally important that the government continues to work closely with the insurance industry to bring tougher curbs to discourage whiplash injury claims, in the light of a new report showing that such claims are rising.<sup>3</sup>

"Awards remain far too high for very minor or even non-existent injury and the industry is battling against organised whiplash injury fraud, despite the reforms that have already been introduced. Too many people are tempted to make a claim knowing that whiplash injury is extremely difficult to disprove.

"Fraud adds around £50 to the cost of every car insurance policy and will eventually lead to premium rises.<sup>4</sup> But government intervention to further toughen up the legal processes could help prevent the otherwise inevitable sharp rebound in prices."

Continued

---

<sup>2</sup> According to Confused/Towers Watson Index, premiums fell over 19% over 12 months to the end of January and over 7% over the first quarter.

<sup>3</sup> Aviva has announced that fraudulent personal injury claims have risen by 19% year on year (Daily Telegraph 23 April 2014).

<sup>4</sup> Source: Association of British Insurers.

## AA British Insurance Premium Index

---

Mr Douglas says that a price war is driving these unprecedented falls in the cost of cover, and he believes that some insurers could pull out of less profitable sectors of the market as a result.

"I do expect premiums to start rising again this year unless the fraud issue can be quickly dealt with. If not, it's likely to be young drivers, those with a poor claims history or localities where there are frequent claims, who will find it most difficult to obtain competitive cover."

### Winners and losers

The winner in terms of premium reduction has once again been young drivers aged 17–22. They have seen the Shoparound premium fall 10% to an average quoted price of £1,158.07 – which is nevertheless significantly higher than all other age bands. At the opposite end of the age scale, the smallest movement was a fall of just 1.3% among those aged 70 plus.

### Shoparound premiums by age

Age	2014 Q1	2013 Q4	Change	2013 Q1	Annual
17-22	£1,158.07	£1,287.20	-10.0%	£1,456.76	-20.5%
23-29	£685.63	£727.00	-5.7%	£856.49	-19.9%
30-39	£446.94	£464.83	-3.8%	£516.82	-13.5%
40-49	£417.43	£436.36	-4.3%	£483.32	-13.6%
50-59	£357.35	£365.37	-2.2%	£395.87	-9.7%
60-69	£299.81	£308.45	-2.8%	£331.93	-9.7%
70+	£365.51	£370.38	-1.3%	£393.64	-7.1%

Continued

## AA British Insurance Premium Index

---

Regionally, the winner was Wales, residents there seeing an average premium fall of 7.0% over the quarter, followed by the North-West, with a fall of 6.9%. Nevertheless, with an average quoted Shoparound premium of £779.97 those in the North-West pay the highest for their car insurance, followed by those in London (£631.54).

### Shoparound premiums by region

Region	2014 Q1	2013 Q4	Change	2013 Q1	Annual
Anglia	£495.37	£520.33	-4.8%	£571.25	-13.3%
Border & TyneTees	£529.49	£563.95	-6.1%	£623.85	-15.1%
Central	£554.57	£590.17	-6.0%	£658.53	-15.8%
Granada (North-West)	£779.97	£837.83	-6.9%	£985.85	-20.9%
London	£631.54	£670.96	-5.9%	£761.31	-17.0%
Scotland	£382.55	£409.77	-6.6%	£463.06	-17.4%
South	£457.82	£483.08	-5.2%	£548.99	-16.6%
Wales	£483.82	£519.97	-7.0%	£579.20	-16.5%
West & West Country	£424.36	£451.09	-5.9%	£490.73	-13.5%
Yorkshire	£617.35	£655.86	-5.9%	£750.79	-17.8%

Note: There are insufficient risks to provide meaningful figures for Northern Ireland.

Continued

### **Motor insurance premiums – summary tables and charts 2014 Q1**

**Download the Index (csv file) for motor insurance**

[2,800 risks for car insurance](#)

#### **Motor insurance charts – direct market**

Quarterly movements for car insurance

Motor insurance average premiums April 2014 (table)

Motor insurance summary – region and age April 2014 (table)

Premium changes by age

Premium changes by region

Motor insurance – comprehensive Shoparound premium trends

Motor insurance – TPFT Shoparound premium trends

#### **Motor insurance charts – price comparison market**

Motor insurance average premiums April 2014 (table)

Motor insurance summary – region and age April 2014 (table)

Premium changes by age

Premium changes by region

## Home insurance premiums – 2014 quarter 1

### Home insurance premiums continue on downward slide

- Flood claims fail to halt downward trend
- Home insurance remains "extremely good value for money"

Home insurance premiums continue to fall despite the winter floods and storm damage that affected many parts of the UK, according to the latest benchmark AA British Insurance Premium Index.

Quoted Shoparound premiums for each of buildings, contents and combined policies have again fallen, continuing a trend that dates back to early 2012.<sup>5</sup>

At the end of March 2014 the Shoparound premium for a buildings policy was £122.06, a fall of 0.7% from £122.95 over the quarter (and down 6.5% over 12 months). For contents the average is £64.17, down 1.7% from £65.30 (down 7.4% over 12 months), while for a combined buildings and contents policy the average is £170.59, down 2.2% from £174.42 (8.4% over 12 months).

However, taking the market average of all premiums quoted direct by insurers and brokers, the average quote for a contents policy is £102.78 – just 4p more than at the end of 1994, soon after the Index began.<sup>6</sup>

The AA's British Insurance Premium Index is the longest-running quarterly tracker of home and car insurance premiums and the only one to analyse home premiums.

### Shoparound premiums – aggregate of price comparison sites and direct/broker markets

	2014 Q1	2013 Q4	Change	2013 Q1	Annual
<b>Buildings</b>	£122.06	£122.95	-0.7%	130.61	-6.5%
<b>Contents</b>	£64.17	£65.30	-1.7%	£69.30	-7.4%
<b>Combined</b>	£170.59	£174.42	-2.2%	£186.14	-8.4%

Continued

---

<sup>5</sup> Shoparound premiums. The figures provided are a combined analysis of quotes from the direct/broker and the price comparison site markets. They are an average of the five cheapest premiums for each risk in a nationwide basket of risks representative of the home insurance buying public.

<sup>6</sup> Market average since 1994. This is the average of all quoted premiums on the direct/broker market.

## AA British Insurance Premium Index

---

Simon Douglas, director of [AA Insurance](#), points out that home insurance continues to offer extremely good value for money.

"What is clear from these figures is that the flooding earlier this year – which was widely expected to affect home insurance premiums – has made no difference to the downward trend that has now continued for two years.

"The number of claims for flooding was much lower than in 2007, which cost the industry £3.3bn. But the inundated areas highlight the urgency of ensuring that the Flood Re proposals, designed to ensure that those living in flood-prone locations can obtain affordable cover, are properly debated and enter the statute book as soon as possible.

"It also underlines the importance of continued investment in flood defences as extreme weather becomes a more frequent feature of the British climate."

Mr Douglas expects the downward trend to level off and doesn't expect to see any significant increases within the foreseeable future.

"The home insurance market is very competitive, but its profitability is dependant on severe weather, floods, freezes and subsidence. Insurers don't change their rates as regularly or as frequently as they do for motor, so premium movements tend to be more stable. It would take widespread severe weather damage to trigger a rapid change in rates across the market. I don't believe we'll see much pressure on premiums until and unless that happens."

However, Mr Douglas points out that in an attempt to remain competitive some insurers impose policy limits, or strip out benefits, in order to ensure that quoted premiums are as low as possible, particularly on price comparison sites: "Low cost doesn't necessarily equate to value for money."

### Home insurance premiums – summary tables and charts 2014 Q1

**Download the Index (csv file) for home insurance:**

[750 risks for home insurance](#)

Continued



## AA British Insurance Premium Index

---

### **Home insurance charts – direct market**

Quarterly movements for home insurance

Home insurance average premiums April 2014 (table)

Home insurance – buildings average premiums April 2014 (table)

Home insurance – contents average premiums April 2014 (table)

Home insurance – combined average premiums April 2014 (table)

Premium changes by region

Premium changes by age

Premium changes by property type

Premium changes by year built

Home insurance – buildings Shoparound premium trends

Home insurance – contents Shoparound premium trends

### **Home insurance charts – price comparison market**

Home insurance average premiums April 2014 (table)

Home insurance – buildings average premiums April 2014 (table)

Home insurance – contents average premiums April 2014 (table)

Home insurance – combined average premiums April 2014 (table)

Premium changes by region

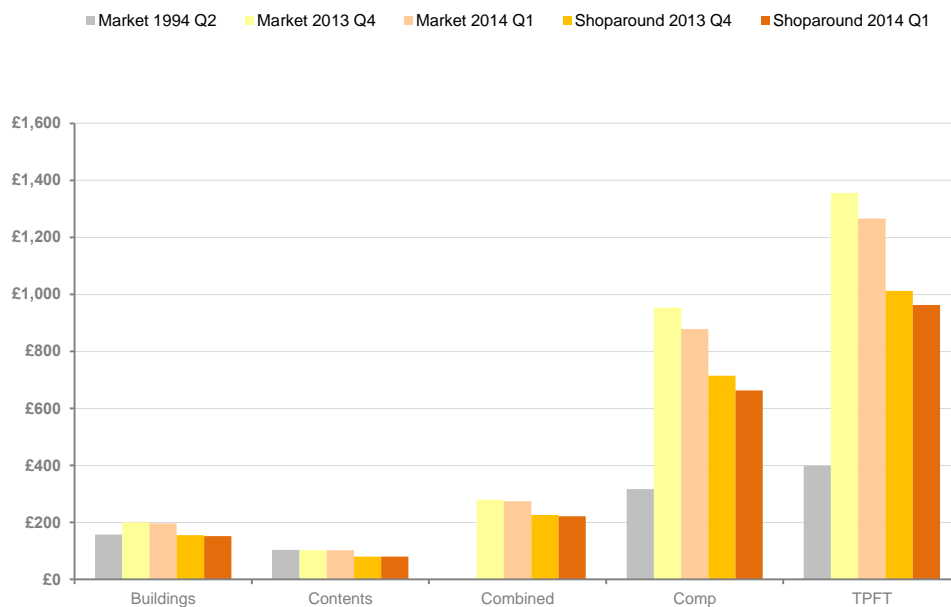
Premium changes by age

Premium changes by property type

Premium changes by year built

## AA British Insurance Premium Index - average premiums

	Buildings	Contents	Combined	Comp	TPFT
<b>Market 1994 Q2</b>	£158.02	£103.85		£317.56	£398.96
<b>Market 2013 Q4</b>	£200.65	£101.97	£280.16	£953.87	£1,356.70
<b>Market 2014 Q1</b>	£197.06	£102.78	£274.15	£878.47	£1,265.82
<b>Shoparound 2013 Q4</b>	£154.80	£80.51	£226.62	£714.55	£1,012.73
<b>Shoparound 2014 Q1</b>	£152.08	£80.47	£221.64	£662.66	£963.06



A base rate of 100 was set at July 1994. The British Insurance Premium Index gives a quarterly update on the movements of home insurance on 750 risks each for buildings and contents, and on 2800 car insurance risks - 2500 comprehensive and 300 TPFT. July 1994 and subsequent premiums are assumed average premiums rebased in line with BIPI production methods over time.

The Index shows average car insurance premiums based on open market rates from 80 of the UK's leading insurers and home premiums across 72 insurers. Composites, direct writers and online providers are included.

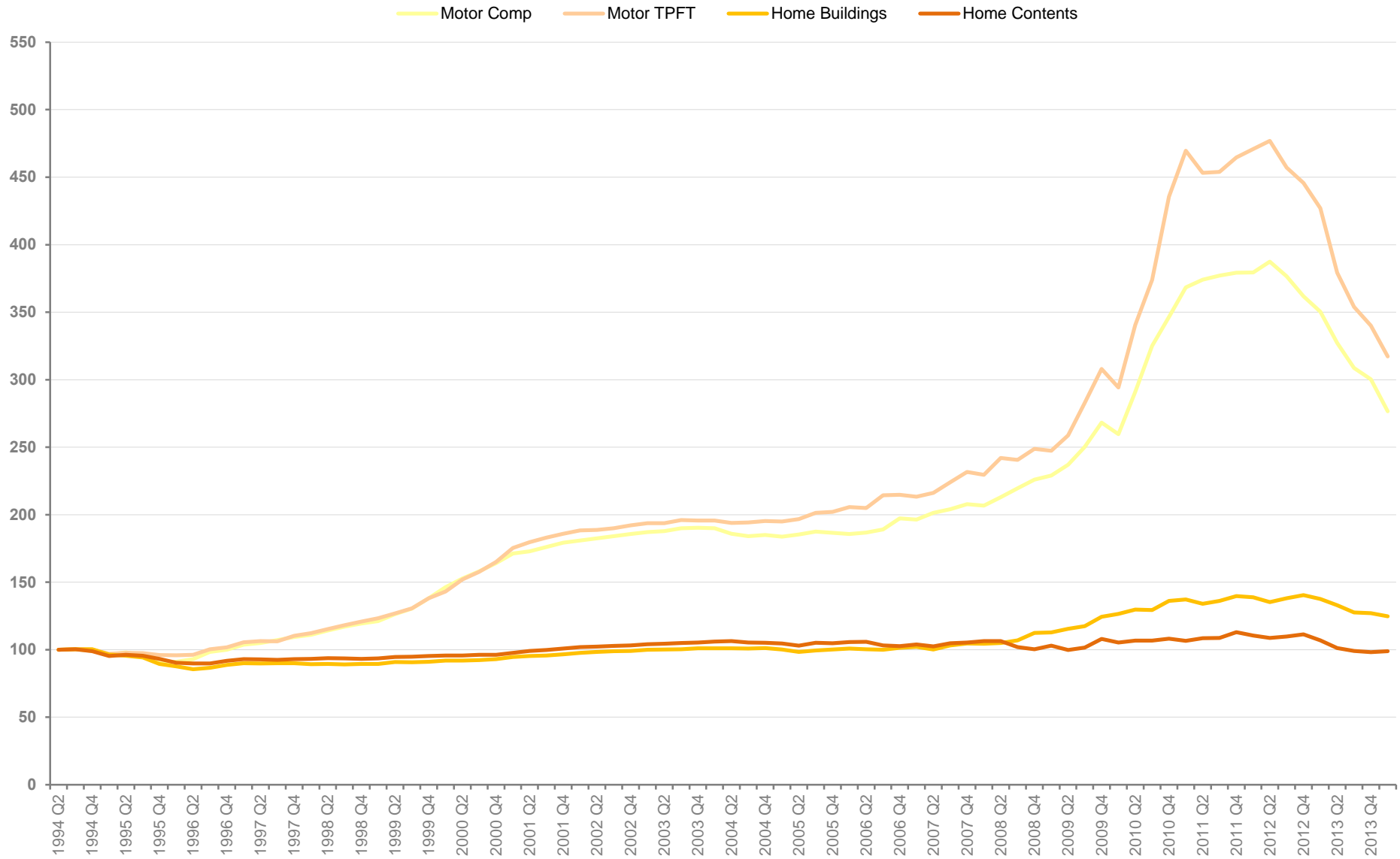
The quarterly move compares the market average premium this quarter with the previous quarter.

The shoparound premium is the average of the five lowest premiums quoted by the insurers in the market survey. This more closely reflects the price paid, but does not take account of discretionary discounts offered.

All premiums shown include Insurance Premium Tax at the prevailing rate.  
Premiums shown for July 1994 alone are free of IPT

While it is not possible to include risks from every town in the UK, those selected are typical risks, reflecting a cross section of the insurance market. Movements by specific towns are checked separately using a basket of 250000 risks.

## AA British Insurance Premium Index - market average trends

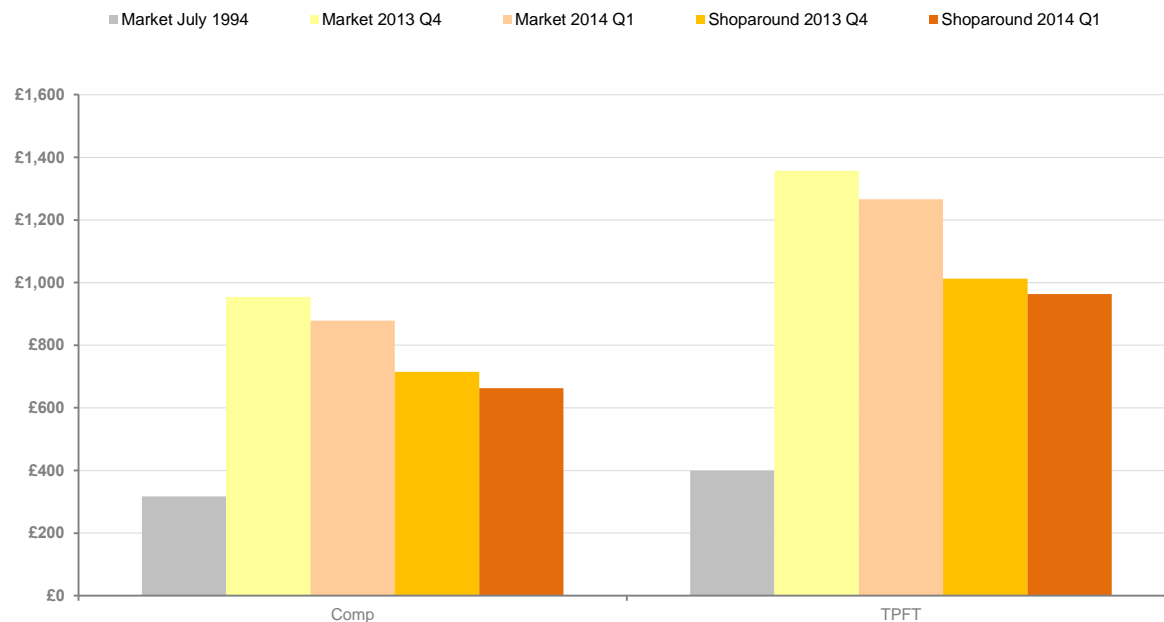


## **AA British Insurance Premium Index**

### **Motor direct market summaries**

## AA British Insurance Premium Index - average motor premiums

	Comp	TPFT
Market July 1994	£317.56	£398.96
Market 2013 Q4	£953.87	£1,356.70
Market 2014 Q1	£878.47	£1,265.82
Shoparound 2013 Q4	£714.55	£1,012.73
Shoparound 2014 Q1	£662.66	£963.06



A base rate of 100 was set at July 1994. The British Insurance Premium Index gives a quarterly update on the movements of 2800 car insurance risks - 2500 comprehensive and 300 TPFT. July 1994 and subsequent premiums are assumed average premiums rebased in line with BIPI production methods over time.

The Index shows average car insurance premiums based on open market rates from 80 of the UK's leading insurers. Composites, direct writers and online providers are included.

The quarterly move compares the market average premium this quarter with the previous quarter.

The shoparound premium is the average of the five lowest premiums quoted by the insurers in the market survey. This more closely reflects the price paid, but does not take account of discretionary discounts offered.

All premiums shown include Insurance Premium Tax at the prevailing rate.  
Premiums shown for July 1994 alone are free of IPT

While it is not possible to include risks from every town in the UK, those selected are typical risks, reflecting a cross section of the insurance market. Movements by specific towns are checked separately using a basket of 250000 risks.

**Motor average premiums**

**2014 Q1**

**Market summary**

	<b>2014 Q1</b>	<b>2013 Q4</b>	<b>Change</b>	<b>2013 Q1</b>	<b>Change</b>
<b>Comprehensive</b>	£878.47	£953.87	-7.9%	£1,112.70	-21.1%
<b>Third Party Fire &amp; Theft</b>	£1,265.82	£1,356.70	-6.7%	£1,703.81	-25.7%

**Shoparound summary**

	<b>2014 Q1</b>	<b>2013 Q4</b>	<b>Change</b>	<b>2013 Q1</b>	<b>Change</b>
<b>Comprehensive</b>	£662.66	£714.55	-7.3%	£817.71	-19.0%
<b>Third Party Fire &amp; Theft</b>	£963.06	£1,012.73	-4.9%	£1,221.63	-21.2%

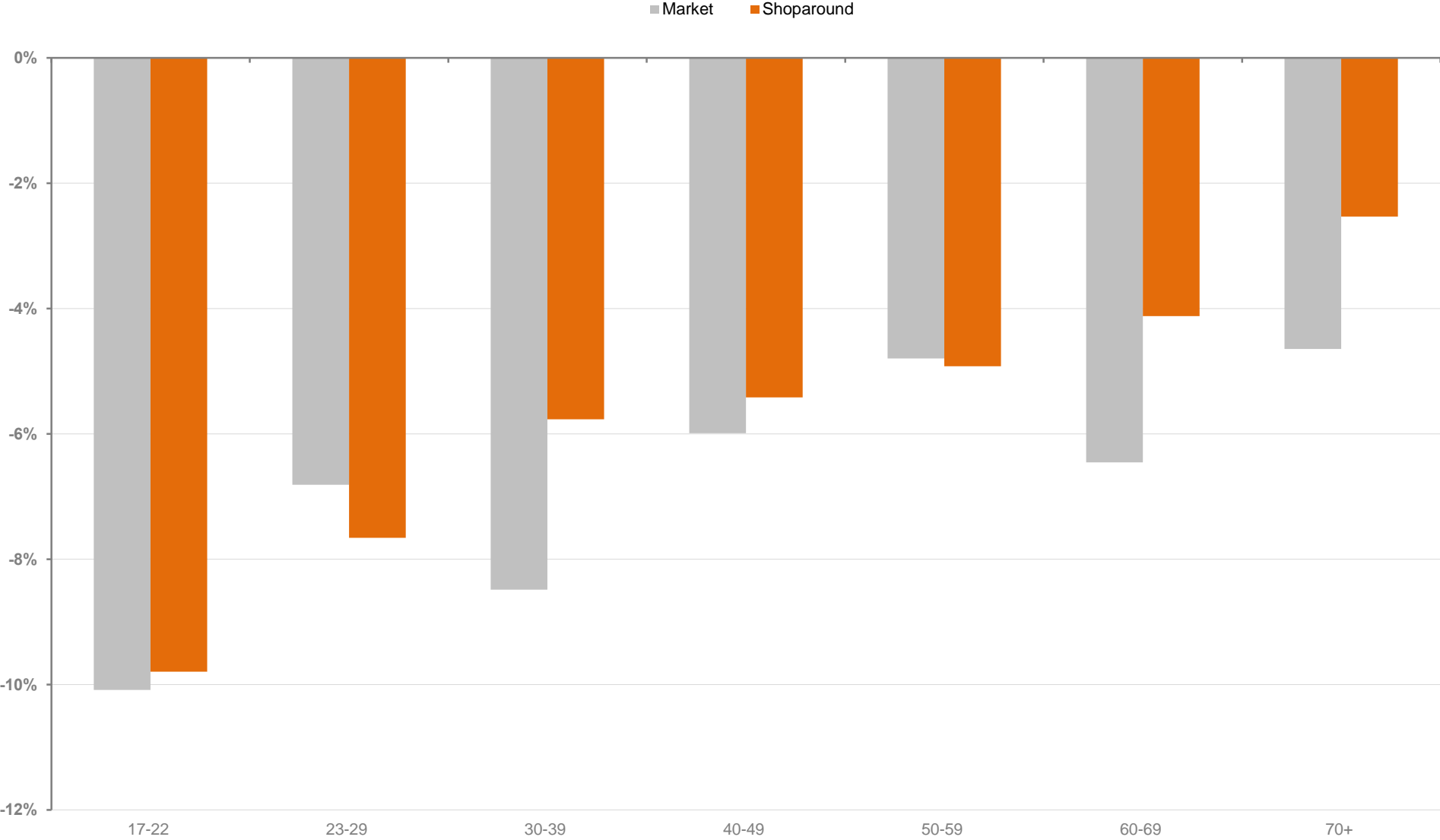
Motor summary by region - market

Region	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
Anglia	220	£799.87	£884.53	-9.6%	£617.46	£676.70	-8.8%
Border & TyneTees	131	£910.60	£948.04	-3.9%	£644.56	£693.28	-7.0%
Central	336	£924.76	£1,001.54	-7.7%	£710.33	£769.56	-7.7%
Granada	241	£1,279.91	£1,403.15	-8.8%	£929.21	£1,000.70	-7.1%
London	439	£1,055.47	£1,113.13	-5.2%	£770.22	£826.07	-6.8%
Scotland	176	£629.85	£703.51	-10.5%	£477.98	£513.69	-7.0%
South	349	£750.26	£820.07	-8.5%	£609.54	£650.97	-6.4%
UTV	64	£1,156.67	£1,256.11	-7.9%	£773.57	£806.41	-4.1%
Wales	178	£749.32	£831.61	-9.9%	£652.72	£714.59	-8.7%
West & West Country	202	£715.71	£770.32	-7.1%	£530.21	£563.22	-5.9%
Yorkshire	222	£1,060.72	£1,160.74	-8.6%	£797.78	£845.57	-5.7%

Motor summary by age - market

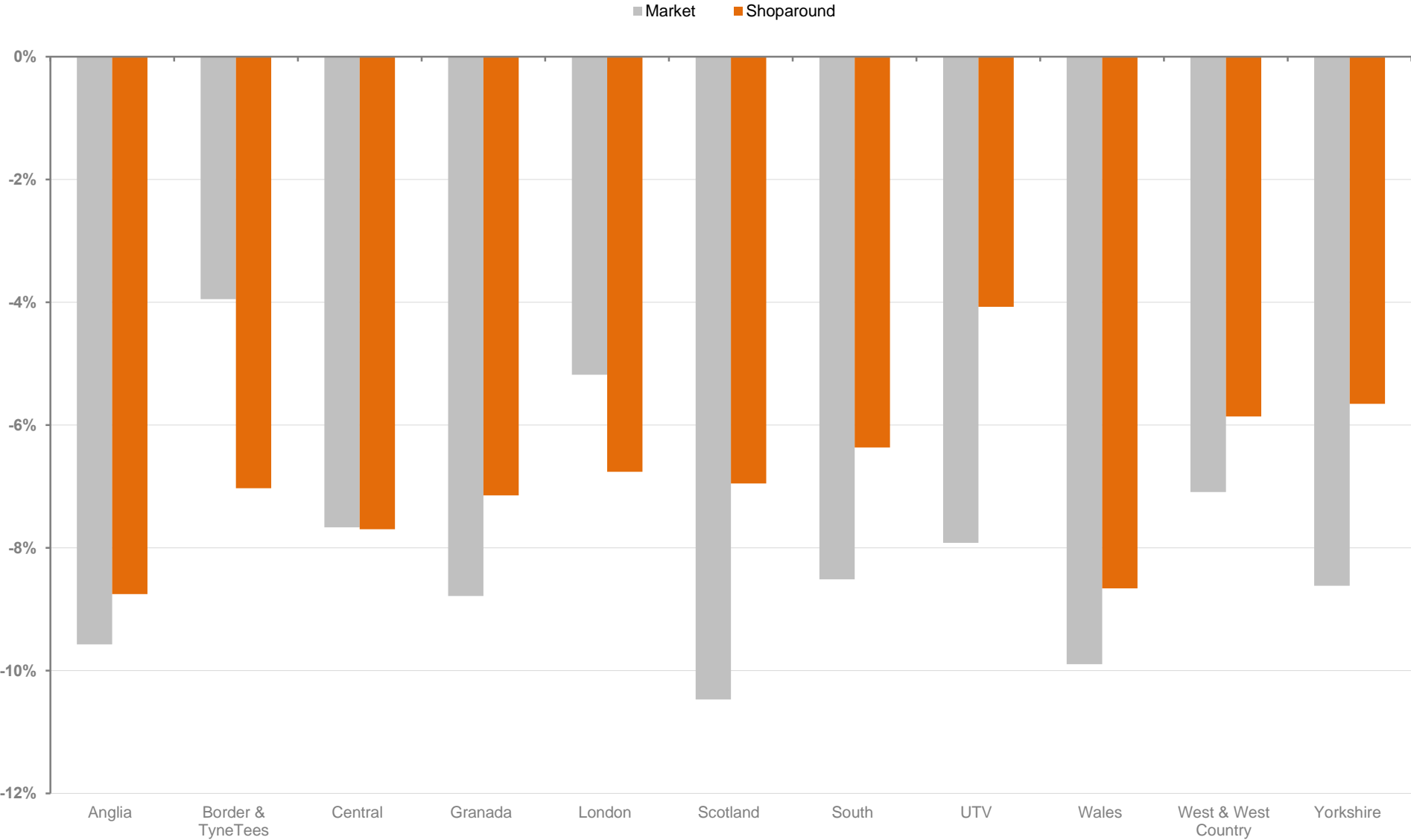
Age	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
17-22	300	£1,910.72	£2,125.03	-10.1%	£1,515.40	£1,679.90	-9.8%
23-29	489	£1,160.08	£1,244.86	-6.8%	£937.48	£1,015.23	-7.7%
30-39	407	£745.31	£814.40	-8.5%	£603.04	£639.94	-5.8%
40-49	480	£698.07	£742.53	-6.0%	£510.59	£539.83	-5.4%
50-59	359	£545.02	£572.47	-4.8%	£415.62	£437.11	-4.9%
60-69	378	£464.28	£496.30	-6.5%	£385.31	£401.86	-4.1%
70+	145	£563.78	£591.23	-4.6%	£478.27	£490.68	-2.5%

# AA BIPI - Motor premium movement by age - 2014 Q1

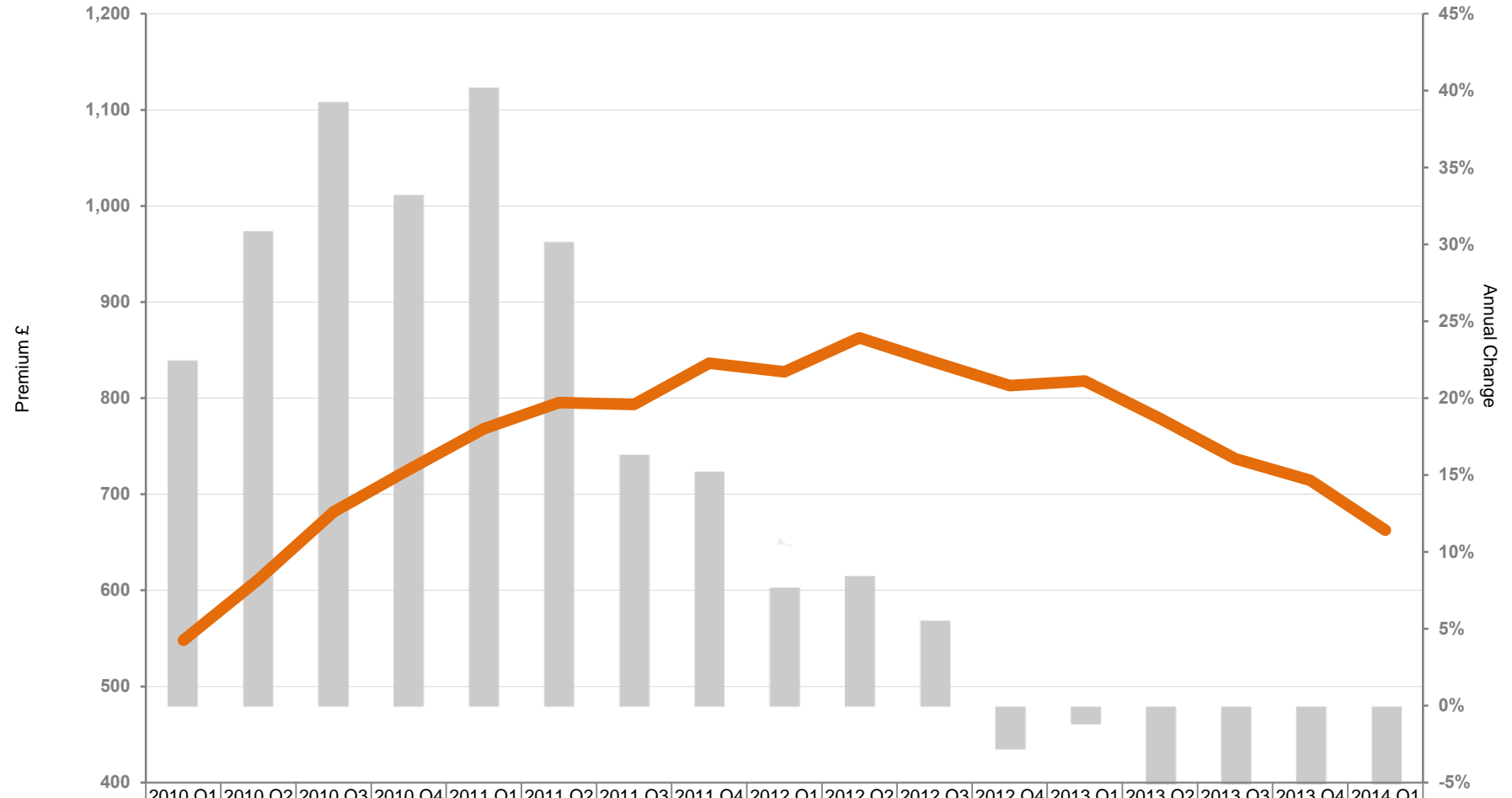




# AA BIPI - Motor premium movement by region - 2014 Q1

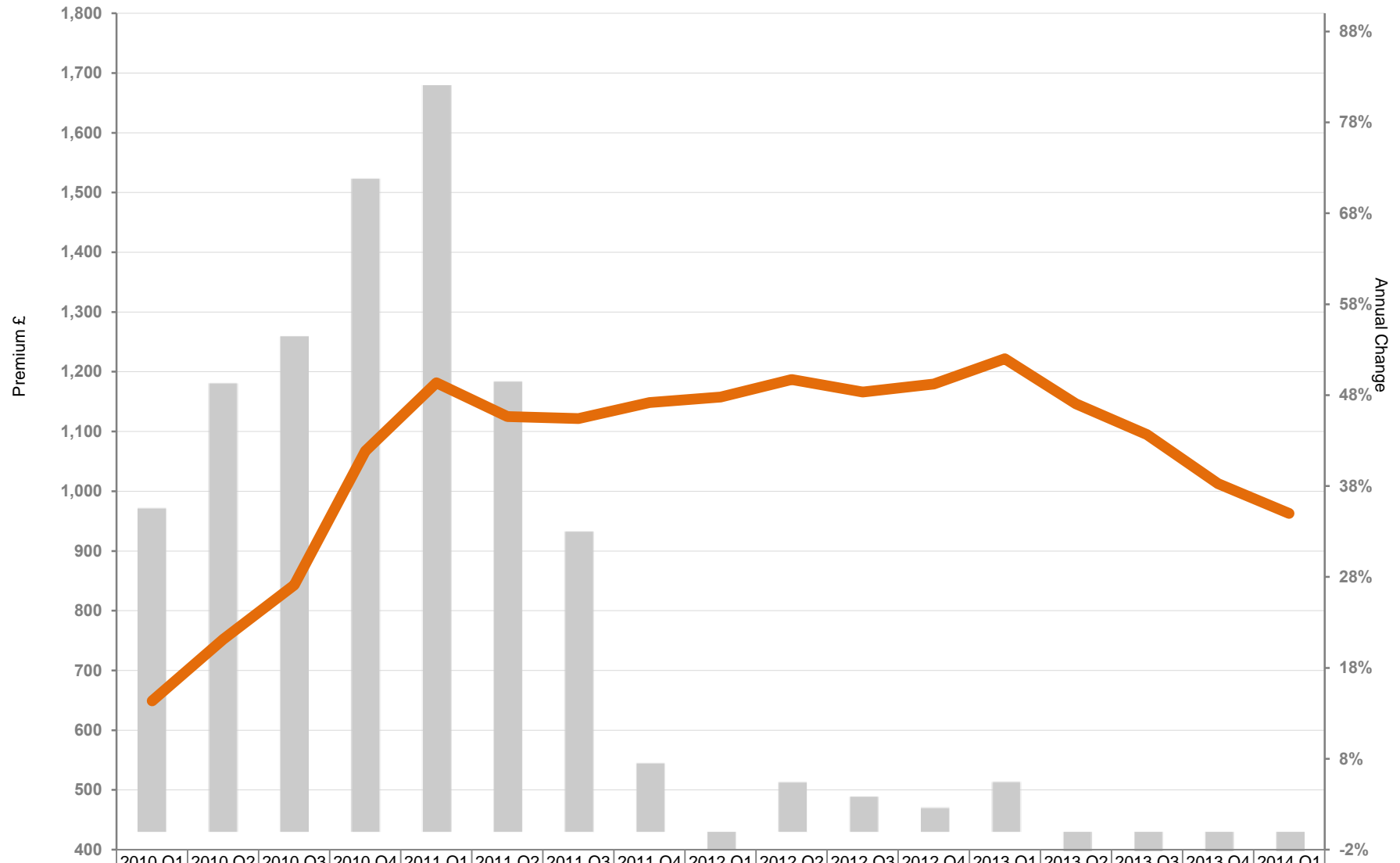


### AA BIPI - Motor comprehensive Shoparound premium trends



Annual Change	22.5%	30.9%	39.3%	33.2%	40.1%	30.1%	16.4%	15.3%	7.7%	8.5%	5.6%	-2.8%	-1.2%	-9.7%	-12.0%	-12.1%	-19.0%
Comp Premium	548.06	611.22	681.74	725.54	768.07	795.46	793.29	836.35	827.30	862.90	837.62	813.14	817.71	778.82	736.98	714.55	662.66

### AA BIPI - Motor third party Shoparound premium trends



Annual Change	35.6%	49.4%	54.6%	71.9%	82.1%	49.6%	33.1%	7.6%	-2.0%	5.5%	3.9%	2.7%	5.5%	-3.4%	-6.1%	-14.1%	-21.2%
3rd Party Prem	648.91	752.28	842.94	1,067.3	1,181.5	1,125.1	1,121.7	1,148.6	1,157.7	1,187.0	1,165.9	1,179.3	1,221.6	1,146.4	1,094.6	1,012.7	963.06

**AA British Insurance Premium Index**

**Motor aggregator market summaries**

**Motor aggregator average premiums  
2014 Q1**

**Market summary**

	<b>2014 Q1</b>	<b>2013 Q4</b>	<b>Change</b>	<b>2013 Q1</b>	<b>Change</b>
<b>Comprehensive</b>	£856.77	£863.66	- 0.8%	£1,007.51	- 15.0%
<b>Third Party Fire &amp; Theft</b>	£1,167.46	£1,201.05	- 2.8%	£1,327.18	- 12.0%

**Shoparound summary**

	<b>2014 Q1</b>	<b>2013 Q4</b>	<b>Change</b>	<b>2013 Q1</b>	<b>Change</b>
<b>Comprehensive</b>	£474.92	£497.50	- 4.5%	£559.33	- 15.1%
<b>Third Party Fire &amp; Theft</b>	£623.16	£696.29	- 10.5%	£748.12	- 16.7%

**No. insurers** 124

Motor summary by region - aggregator

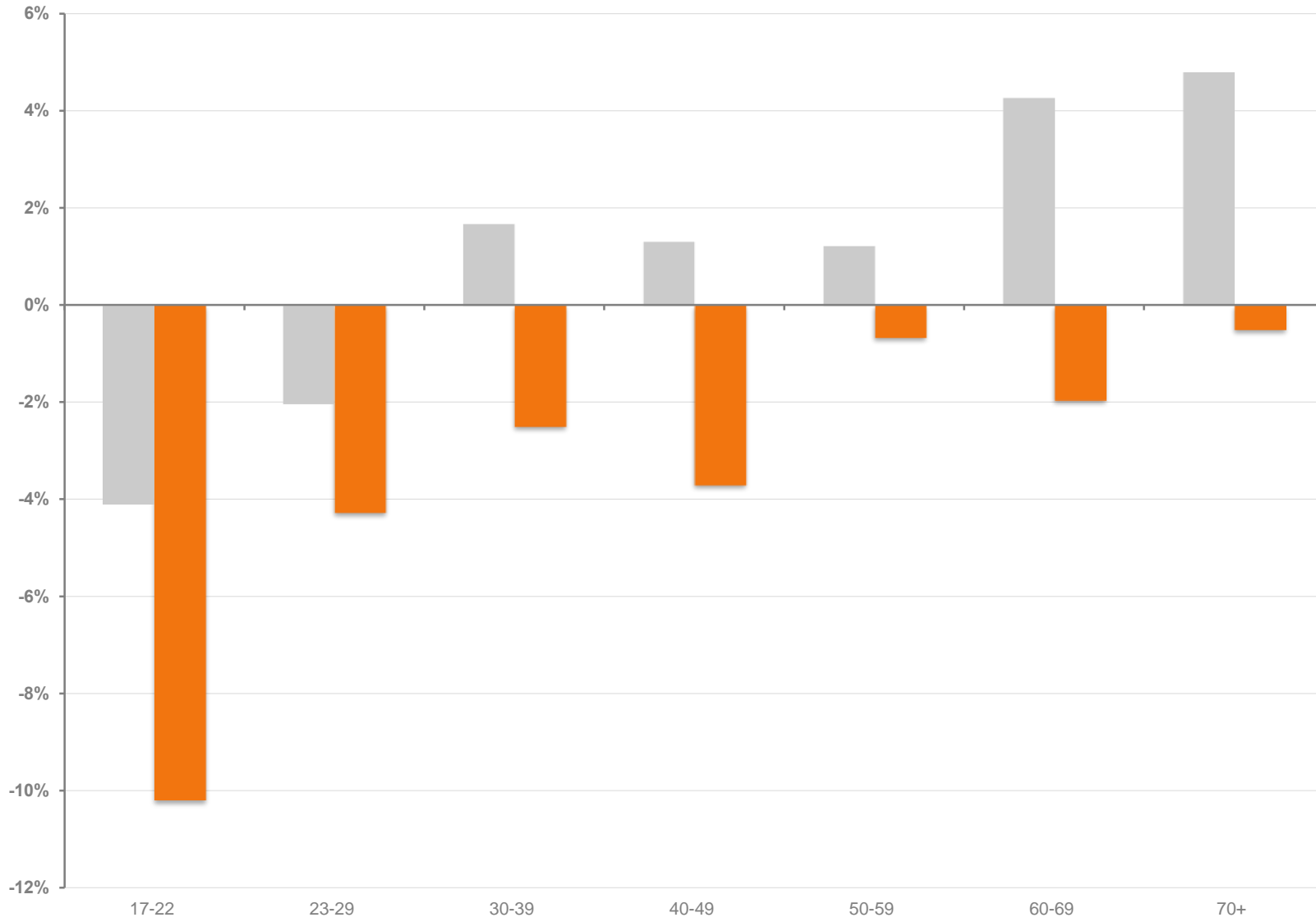
Region	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
Anglia	240	£810.14	£807.84	0.3%	£443.05	£453.31	-2.3%
Border & TyneTees	148	£844.71	£867.30	-2.6%	£480.17	£508.53	-5.6%
Central	370	£870.60	£879.99	-1.1%	£487.81	£513.29	-5.0%
Granada	292	£1,385.34	£1,396.40	-0.8%	£716.00	£768.03	-6.8%
London	486	£1,019.10	£1,040.80	-2.1%	£572.11	£604.49	-5.4%
Scotland	188	£593.73	£591.84	0.3%	£341.64	£365.24	-6.5%
South	371	£696.85	£697.46	-0.1%	£392.80	£411.13	-4.5%
Wales	188	£730.69	£732.58	-0.3%	£411.44	£436.56	-5.8%
West & West Country	218	£676.56	£696.66	-2.9%	£378.99	£403.03	-6.0%
Yorkshire	245	£1,001.42	£1,009.69	-0.8%	£540.03	£574.56	-6.0%

Motor summary by age - aggregator

Age	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
17-22	438	£1,953.22	£2,036.30	-4.1%	£1,004.93	£1,118.89	-10.2%
23-29	537	£1,073.70	£1,095.76	-2.0%	£577.70	£603.47	-4.3%
30-39	405	£646.31	£635.69	1.7%	£380.04	£389.78	-2.5%
40-49	482	£645.06	£636.68	1.3%	£377.51	£392.01	-3.7%
50-59	371	£539.78	£533.28	1.2%	£332.38	£334.62	-0.7%
60-69	381	£453.14	£434.64	4.3%	£263.16	£268.42	-2.0%
70+	147	£530.45	£506.23	4.8%	£317.19	£318.82	-0.5%

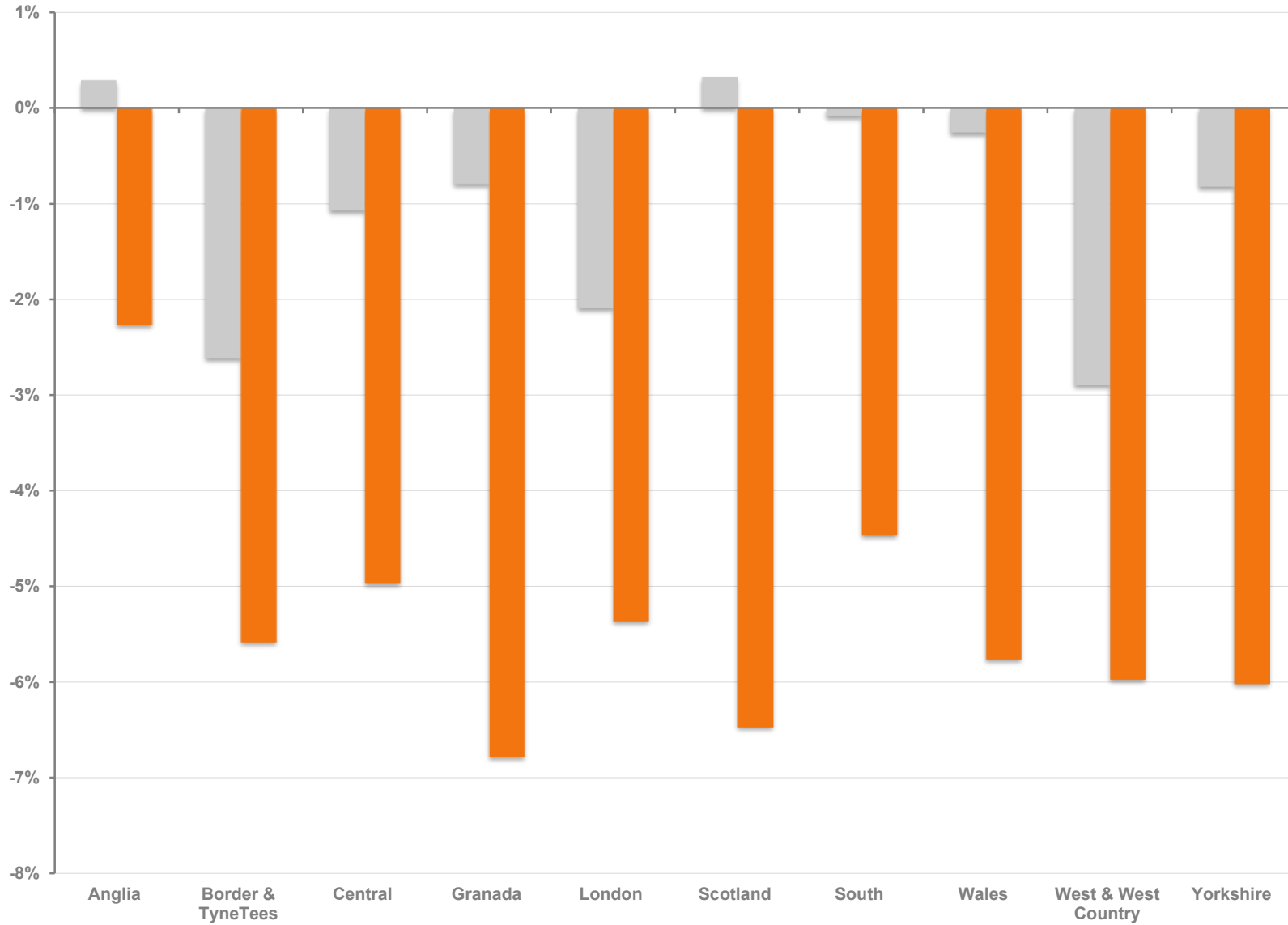
# AA BIPI - Motor aggregator premium movement by age - 2014 Q1

Market Shoparound



# AA BIPI - Motor aggregator premium movement by region - 2014 Q1

Market Shoparound



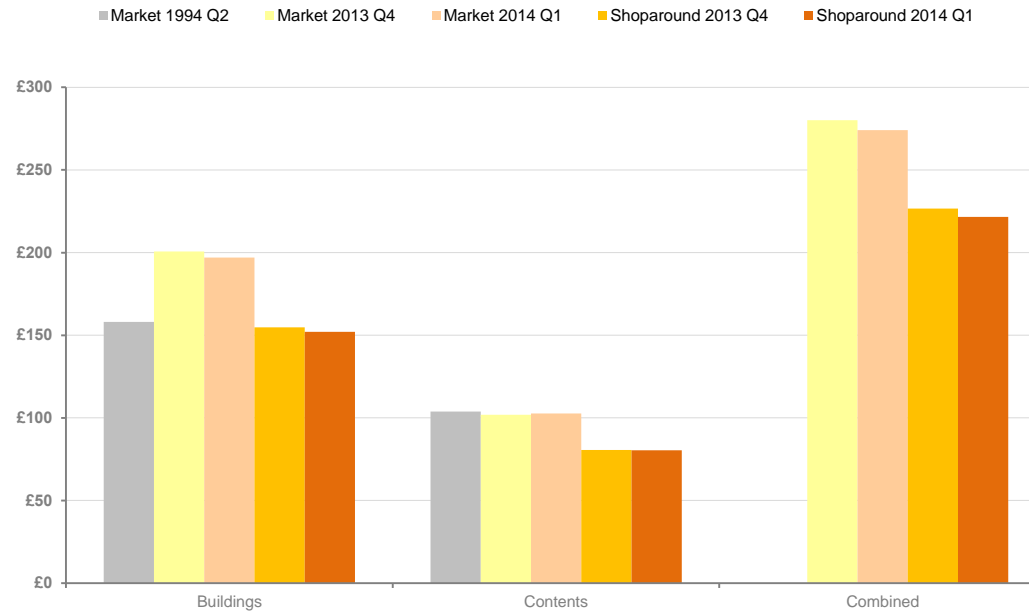


## **AA British Insurance Premium Index**

**Home direct market summaries**

### AA British Insurance Premium Index - average home premiums

	Buildings	Contents	Combined
Market 1994 Q2	£158.02	£103.85	
Market 2013 Q4	£200.65	£101.97	£280.16
Market 2014 Q1	£197.06	£102.78	£274.15
Shoparound 2013 Q4	£154.80	£80.51	£226.62
Shoparound 2014 Q1	£152.08	£80.47	£221.64



A base rate of 100 was set at July 1994. The British Insurance Premium Index gives a quarterly update on the movements of home insurance on 750 risks each for buildings and contents. July 1994 and subsequent premiums are assumed average premiums rebased in line with BIPI production methods over time.

The Index shows average home insurance premiums based on open market rates from 72 of the UK's leading insurers. Composites, direct writers and online providers are included.

The quarterly move compares the market average premium this quarter with the same quarter last year.

The shoparound premium is the average of the five lowest premiums quoted by the insurers in the market survey. This more closely reflects the price paid, but does not take account of discretionary discounts offered.

All premiums shown include Insurance Premium Tax at the prevailing rate.  
Premiums shown for July 1994 alone are free of IPT

While it is not possible to include risks from every town in the UK, those selected are typical risks, reflecting a cross section of the insurance market. Movements by specific towns are checked separately using a basket of 250000 risks.

**Home average premiums  
2014 Q1**

**Market summary**

	<b>2014 Q1</b>	<b>2013 Q4</b>	<b>Change</b>	<b>2013 Q1</b>	<b>Change</b>
<b>Buildings</b>	£197.06	£200.65	-1.8%	£217.37	-9.3%
<b>Contents</b>	£102.78	£101.97	0.8%	£111.01	-7.4%
<b>Combined</b>	£274.15	£280.16	-2.1%	£304.23	-9.9%

**Shoparound summary**

	<b>2014 Q1</b>	<b>2013 Q4</b>	<b>Change</b>	<b>2013 Q1</b>	<b>Change</b>
<b>Buildings</b>	£152.08	£154.80	-1.8%	£164.55	-7.6%
<b>Contents</b>	£80.47	£80.51	-0.1%	£84.38	-4.6%
<b>Combined</b>	£221.64	£226.62	-2.2%	£243.66	-9.0%

Regional summary

Buildings

Region	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
Border & Tyne Tees	52	£198.32	£197.98	0.2%	£152.15	£152.98	-0.5%
Central & Granada	169	£190.85	£194.02	-1.6%	£148.51	£150.01	-1.0%
London & South	216	£206.48	£211.32	-2.3%	£161.17	£164.83	-2.2%
Scotland	65	£188.68	£193.44	-2.5%	£143.59	£146.03	-1.7%
Wales	40	£215.42	£223.98	-3.8%	£175.19	£181.93	-3.7%
West & West Country	55	£186.36	£190.10	-2.0%	£140.44	£144.38	-2.7%
Yorkshire & Anglia	153	£192.79	£194.57	-0.9%	£144.91	£146.92	-1.4%

Age summary

Buildings

Age	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
17-22	17	£224.38	£227.18	-1.2%	£164.74	£170.23	-3.2%
23-29	44	£218.03	£222.17	-1.9%	£170.49	£173.74	-1.9%
30-39	208	£205.58	£207.37	-0.9%	£157.35	£159.13	-1.1%
40-49	243	£203.88	£208.89	-2.4%	£158.67	£162.51	-2.4%
50-59	120	£188.24	£192.78	-2.4%	£145.91	£148.40	-1.7%
60-69	48	£163.86	£167.87	-2.4%	£123.42	£125.27	-1.5%
70+	70	£166.16	£168.04	-1.1%	£129.12	£130.70	-1.2%

Property summary

Buildings

Property type	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
Detached Bungalow	77	£189.88	£192.55	-1.4%	£140.41	£142.64	-1.6%
Detached House	216	£238.96	£247.63	-3.5%	£178.82	£184.20	-2.9%
End Terraced House	19	£184.64	£186.60	-1.1%	£141.94	£143.81	-1.3%
First Floor Flat	34	£172.98	£174.85	-1.1%	£164.73	£166.75	-1.2%
Mid Terraced House	159	£190.30	£189.90	0.2%	£149.90	£151.10	-0.8%
Semi Detached Bungalow	6	£165.11	£165.62	-0.3%	£125.16	£127.38	-1.7%
Semi Detached House	239	£171.21	£173.61	-1.4%	£132.80	£134.46	-1.2%

Year built summary

Buildings

Year built	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
<1920	194	£265.00	£270.19	-1.9%	£206.64	£211.77	-2.4%
1920-1945	150	£196.66	£202.39	-2.8%	£151.32	£153.71	-1.6%
1946-1979	301	£169.81	£171.81	-1.2%	£130.39	£131.60	-0.9%
1980-1999	100	£151.00	£153.02	-1.3%	£115.08	£118.46	-2.8%
2000+	5	£134.52	£138.85	-3.1%	£103.67	£100.42	3.2%

Regional summary  
Contents

Region	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
Border & Tyne Tees	52	£97.42	£97.16	0.3%	£74.54	£75.11	-0.8%
Central & Granada	169	£109.35	£107.91	1.3%	£85.33	£85.71	-0.4%
London & South	216	£104.39	£102.92	1.4%	£82.14	£82.23	-0.1%
Scotland	65	£90.47	£90.34	0.1%	£70.01	£69.55	0.7%
Wales	40	£99.52	£99.36	0.2%	£81.88	£82.35	-0.6%
West & West Country	55	£93.74	£95.08	-1.4%	£72.98	£73.42	-0.6%
Yorkshire & Anglia	153	£104.39	£103.79	0.6%	£81.54	£80.92	0.8%

Age summary  
Contents

Age	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
17-22	17	£134.33	£131.31	2.3%	£107.35	£98.36	9.1%
23-29	44	£130.16	£128.89	1.0%	£99.50	£101.66	-2.1%
30-39	208	£113.48	£112.57	0.8%	£87.74	£87.39	0.4%
40-49	243	£102.35	£101.91	0.4%	£80.63	£81.16	-0.7%
50-59	120	£94.52	£93.02	1.6%	£74.45	£74.58	-0.2%
60-69	48	£82.70	£82.32	0.5%	£65.17	£65.60	-0.7%
70+	70	£75.51	£75.45	0.1%	£60.66	£60.61	0.1%

Property summary  
Contents

Property type	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
Detached Bungalow	77	£90.45	£89.61	0.9%	£69.65	£69.58	0.1%
Detached House	216	£105.31	£104.42	0.9%	£82.96	£83.28	-0.4%
End Terraced House	19	£118.37	£113.76	4.1%	£86.76	£86.59	0.2%
First Floor Flat	34	£106.87	£105.73	1.1%	£91.59	£92.25	-0.7%
Mid Terraced House	159	£107.45	£107.19	0.2%	£83.51	£83.57	-0.1%
Semi Detached Bungalow	6	£88.01	£86.54	1.7%	£71.46	£68.40	4.5%
Semi Detached House	239	£99.90	£99.17	0.7%	£77.84	£77.65	0.2%

Year built summary  
Contents

Year built	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
<1920	194	£116.96	£115.85	1.0%	£93.67	£93.56	0.1%
1920-1945	150	£109.44	£107.82	1.5%	£84.42	£84.82	-0.5%
1946-1979	301	£94.31	£93.81	0.5%	£72.97	£72.91	0.1%
1980-1999	100	£91.27	£91.25	0.0%	£71.94	£72.15	-0.3%
2000+	5	£92.82	£92.93	-0.1%	£72.30	£69.94	3.4%

Regional summary  
Combined

Region	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
Border & Tyne Tees	52	£274.99	£275.93	-0.3%	£217.46	£220.35	-1.3%
Central & Granada	169	£275.22	£280.74	-2.0%	£222.84	£228.83	-2.6%
London & South	216	£282.05	£289.24	-2.5%	£229.78	£237.23	-3.1%
Scotland	65	£253.56	£261.04	-2.9%	£201.34	£207.57	-3.0%
Wales	40	£293.18	£300.28	-2.4%	£244.78	£249.62	-1.9%
West & West Country	55	£258.03	£263.61	-2.1%	£202.65	£206.16	-1.7%
Yorkshire & Anglia	152	£271.13	£276.97	-2.1%	£219.61	£220.75	-0.5%

Age summary  
Combined

Age	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
17-22	17	£323.17	£324.49	-0.4%	£251.11	£252.05	-0.4%
23-29	43	£311.08	£316.06	-1.6%	£248.39	£256.81	-3.3%
30-39	208	£289.10	£295.21	-2.1%	£233.19	£236.52	-1.4%
40-49	243	£280.85	£287.51	-2.3%	£228.80	£234.04	-2.2%
50-59	120	£261.76	£268.24	-2.4%	£212.97	£218.92	-2.7%
60-69	48	£229.53	£234.40	-2.1%	£182.57	£189.22	-3.5%
70+	70	£223.26	£228.43	-2.3%	£180.47	£185.59	-2.8%

Property summary  
Combined

Property type	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
Detached Bungalow	77	£260.98	£265.21	-1.6%	£203.04	£207.13	-2.0%
Detached House	216	£316.78	£327.01	-3.1%	£250.61	£257.84	-2.8%
End Terraced House	19	£275.74	£279.92	-1.5%	£217.80	£222.87	-2.3%
First Floor Flat	33	£221.23	£240.56	-8.0%	£205.39	£226.88	-9.5%
Mid Terraced House	159	£271.77	£275.07	-1.2%	£225.87	£227.03	-0.5%
Semi Detached Bungalow	6	£228.45	£230.37	-0.8%	£185.76	£186.77	-0.5%
Semi Detached House	239	£250.02	£252.93	-1.2%	£202.07	£205.68	-1.8%

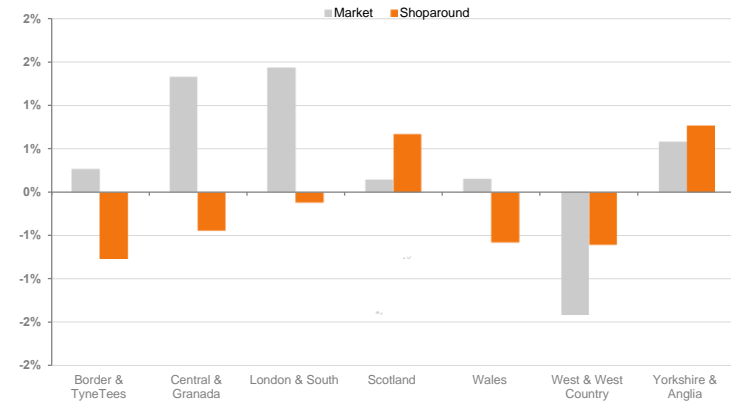
Year built summary  
Combined

Year built	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
<1920	194	£347.99	£356.77	-2.5%	£286.89	£292.29	-1.8%
1920-1945	150	£280.75	£288.04	-2.5%	£225.57	£231.05	-2.4%
1946-1979	301	£241.69	£246.10	-1.8%	£192.78	£197.29	-2.3%
1980-1999	99	£221.96	£225.62	-1.6%	£178.10	£183.23	-2.8%
2000+	5	£209.44	£213.05	-1.7%	£170.82	£170.60	0.1%

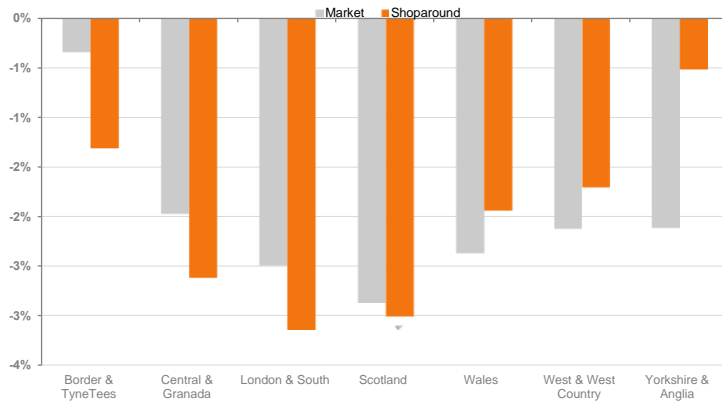
AA BIPI - Home buildings premium movement by region - 2014 Q1



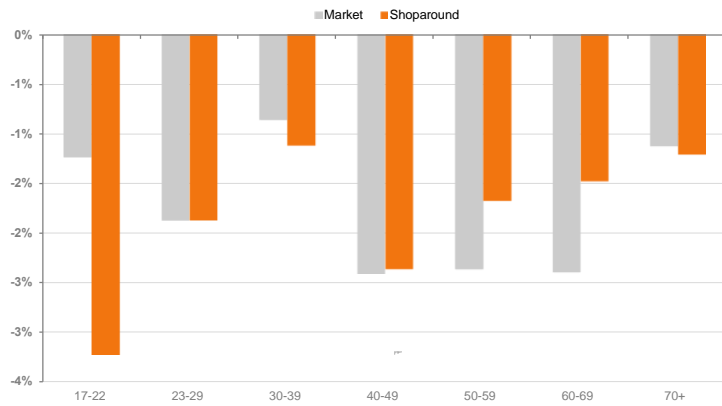
AA BIPI - Home contents premium movement by region - 2014 Q1



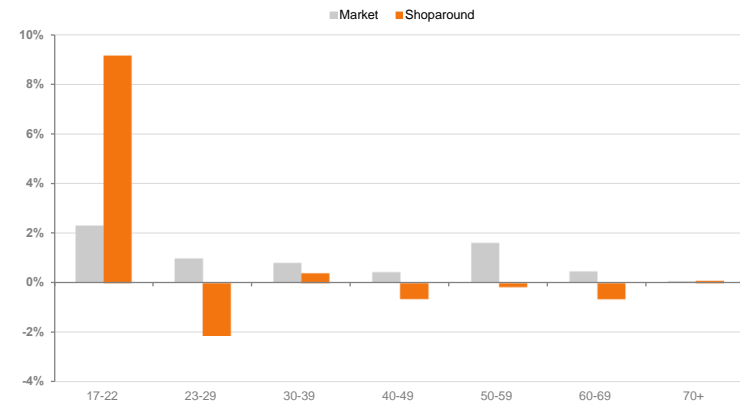
AA BIPI - Home combined premium movement by region - 2014 Q1



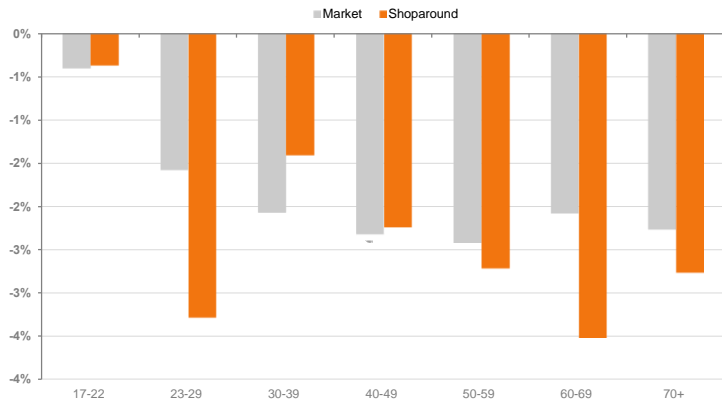
AA BIPI - Home buildings premium movement by age - 2014 Q1



AA BIPI - Home contents premium movement by age - 2014 Q1

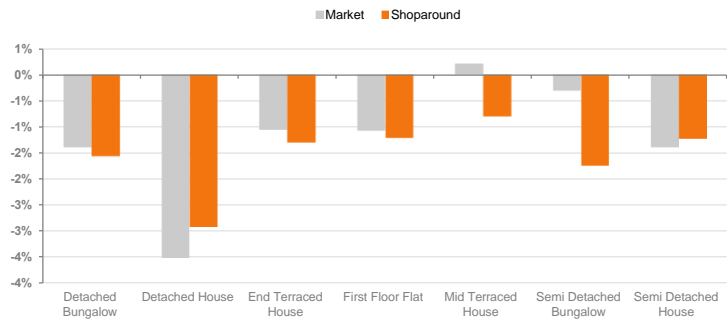


AA BIPI - Home combined premium movement by age - 2014 Q1

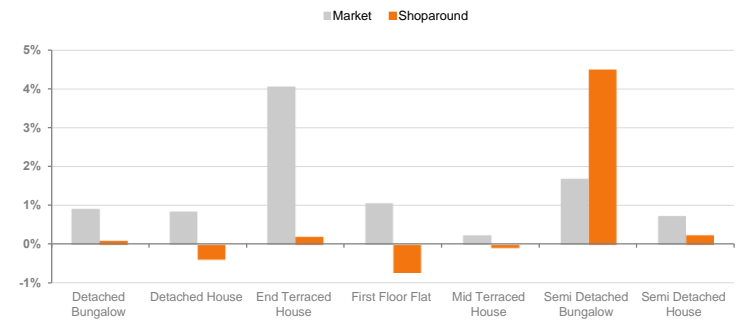




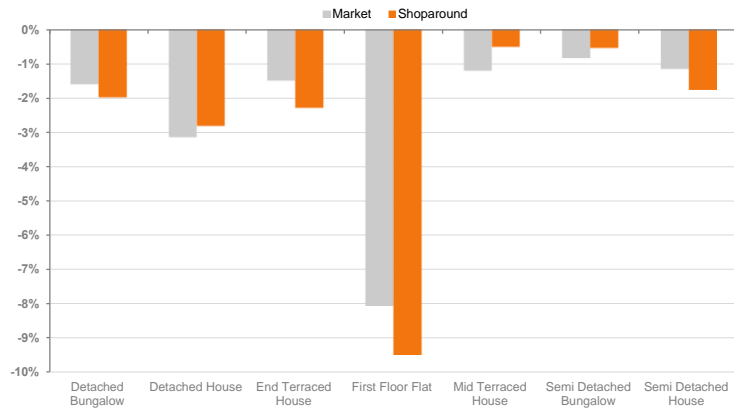
AA BIPI - Home buildings premium movement by property type - 2014 Q1



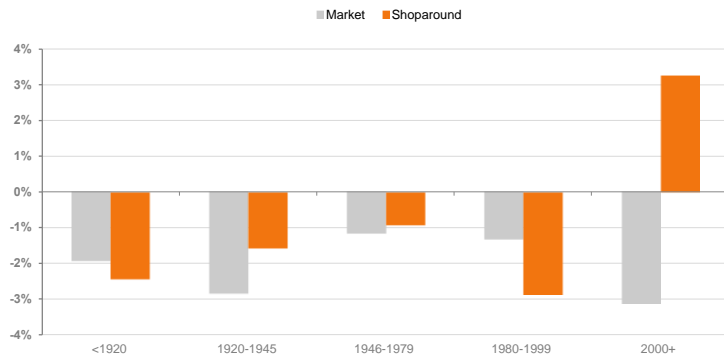
AA BIPI - Home contents premium movement by property type - 2014 Q1



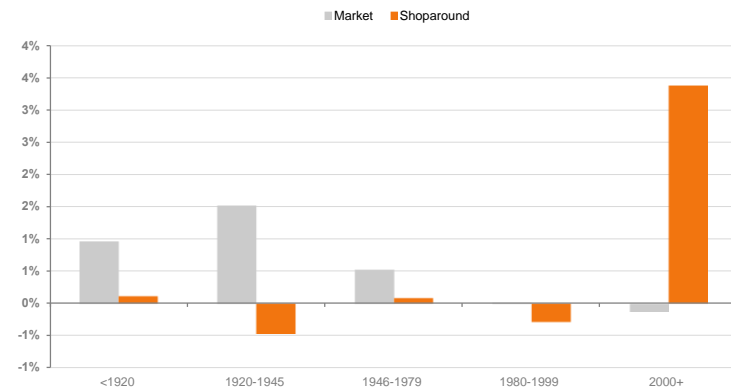
AA BIPI - Home combined premium movement by property type - 2014 Q1



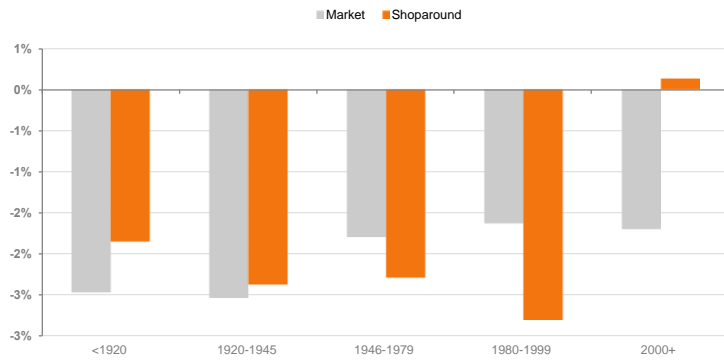
AA BIPI - Home buildings premium movement by year built - 2014 Q1



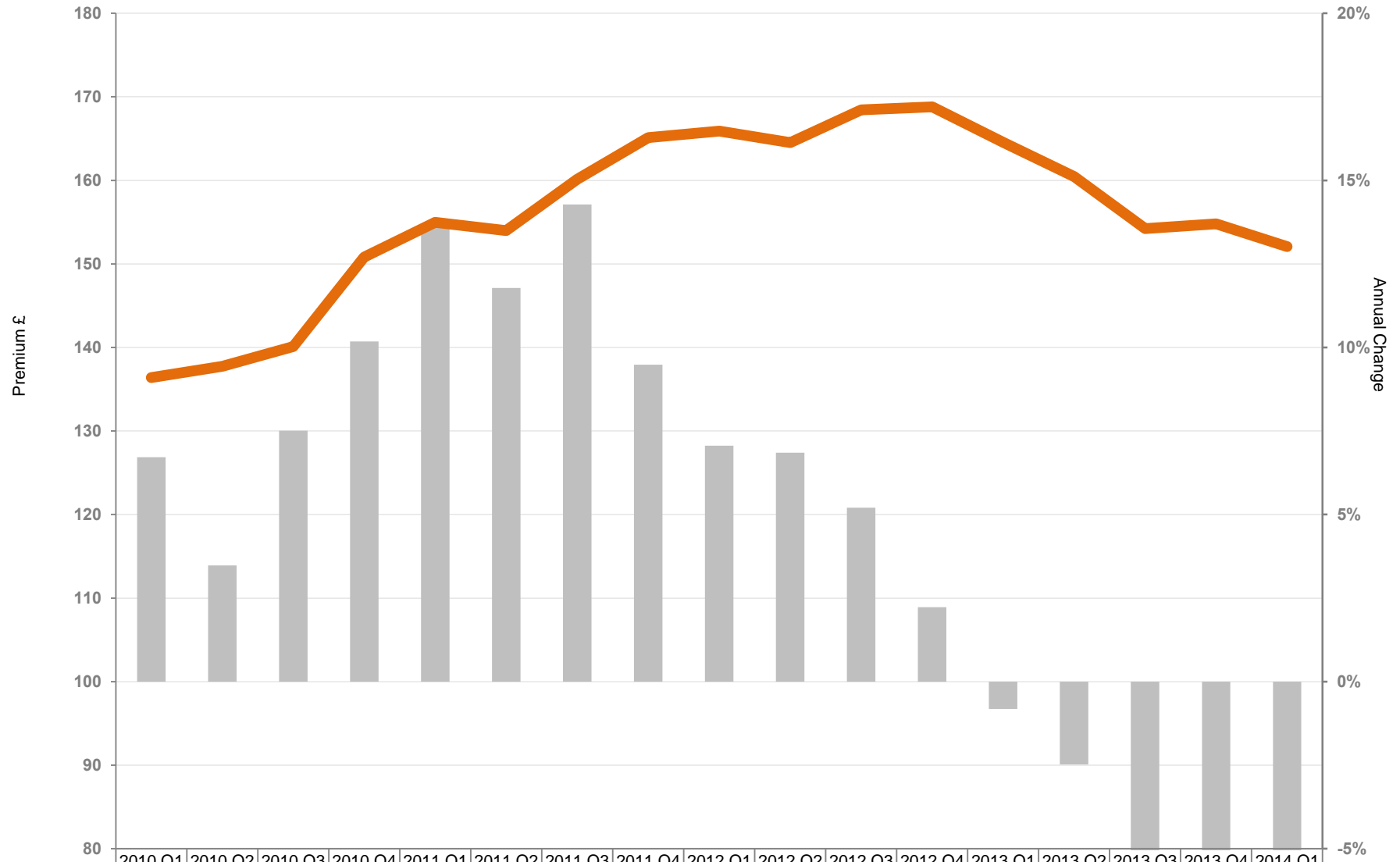
AA BIPI - Home contents premium movement by year built - 2014 Q1



AA BIPI - Home combined premium movement by year built - 2014 Q1

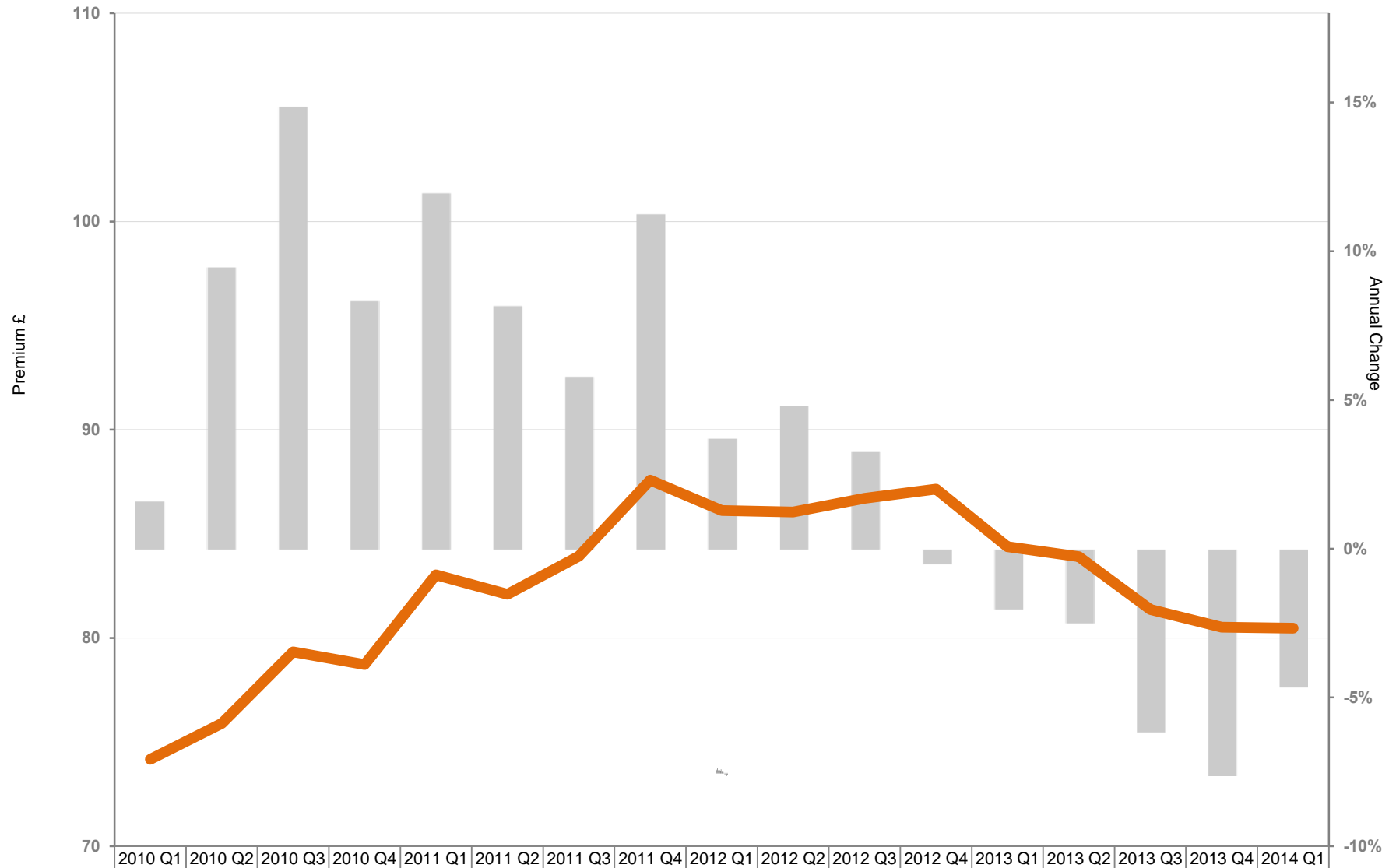


### AA BIPI - Home buildings Shoparound premium trends



Annual Change	6.7%	3.5%	7.5%	10.2%	13.6%	11.8%	14.3%	9.5%	7.1%	6.9%	5.2%	2.2%	-0.8%	-2.5%	-8.4%	-8.3%	-7.6%
Buildings Premium	136.40	137.75	140.11	150.83	154.97	153.98	160.11	165.13	165.91	164.54	168.44	168.80	164.55	160.46	154.22	154.80	152.08

### AA BIPI - Home contents Shoparound premium trends



Annual Change	1.6%	9.5%	14.9%	8.3%	11.9%	8.2%	5.8%	11.2%	3.7%	4.8%	3.3%	-0.5%	-2.0%	-2.5%	-6.2%	-7.6%	-4.6%
Contents Premium	74.17	75.89	79.33	78.73	83.03	82.10	83.92	87.58	86.12	86.05	86.70	87.15	84.38	83.90	81.37	80.51	80.47

**AA British Insurance Premium Index**

**Home aggregator market summaries**

**Home aggregator average premiums  
2014 Q1**

**Market summary**

	<b>2014 Q1</b>	<b>2013 Q4</b>	<b>Change</b>	<b>2013 Q1</b>	<b>Change</b>
<b>Buildings</b>	£163.24	£168.90	- 3.3%	£192.93	- 15.4%
<b>Contents</b>	£102.87	£105.90	- 2.9%	£130.22	- 21.0%
<b>Combined</b>	£208.29	£213.98	- 2.7%	£252.00	- 17.3%

**Shoparound summary**

	<b>2014 Q1</b>	<b>2013 Q4</b>	<b>Change</b>	<b>2013 Q1</b>	<b>Change</b>
<b>Buildings</b>	£102.05	£101.71	+ 0.3%	£107.98	- 5.5%
<b>Contents</b>	£53.30	£55.16	- 3.4%	£59.25	- 10.0%
<b>Combined</b>	£136.56	£139.62	- 2.2%	£147.79	- 7.6%

<b>No. buildings insurers</b>	75
<b>No. contents insurers</b>	75
<b>No. combined insurers</b>	83

Aggregator regional summary  
Buildings

Region	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
Border & TyneTees	52	£158.37	£163.11	-2.9%	£98.15	£96.97	1.2%
Central & Granada	169	£156.17	£161.57	-3.3%	£97.91	£97.25	0.7%
London & South	215	£178.08	£183.57	-3.0%	£110.85	£112.30	-1.3%
Scotland	65	£154.34	£161.11	-4.2%	£94.43	£91.71	3.0%
Wales	40	£163.48	£173.10	-5.6%	£104.87	£104.87	0.0%
West & West Country	55	£152.52	£157.75	-3.3%	£98.32	£95.68	2.8%
Yorkshire & Anglia	152	£159.42	£164.55	-3.1%	£99.40	£98.95	0.5%

Aggregator age summary  
Buildings

Age	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
17-22	17	£183.68	£186.13	-1.3%	£109.41	£110.46	-0.9%
23-29	44	£184.47	£187.49	-1.6%	£112.46	£112.64	-0.2%
30-39	208	£168.34	£174.28	-3.4%	£105.28	£104.90	0.4%
40-49	243	£164.10	£170.63	-3.8%	£103.65	£103.35	0.3%
50-59	119	£158.86	£164.28	-3.3%	£101.33	£101.08	0.3%
60-69	48	£144.43	£150.90	-4.3%	£86.68	£86.25	0.5%
70+	69	£146.92	£150.97	-2.7%	£90.13	£89.05	1.2%

Aggregator property summary  
Buildings

Property Type	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
Detached Bungalow	77	£149.08	£155.25	-4.0%	£95.62	£95.02	0.6%
Detached House	215	£182.93	£190.65	-4.0%	£112.93	£113.35	-0.4%
End Terraced House	19	£166.26	£174.44	-4.7%	£98.72	£100.29	-1.6%
First Floor Flat	34	£174.62	£177.46	-1.6%	£109.10	£110.15	-0.9%
Mid Terraced House	159	£162.63	£167.53	-2.9%	£99.83	£99.77	0.1%
Semi Detached Bungalow	6	£142.63	£146.72	-2.8%	£90.59	£89.51	1.2%
Semi Detached House	238	£149.10	£153.48	-2.9%	£95.33	£93.88	1.5%

Aggregator year built summary  
Buildings

Year Built	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
<1920	193	£195.54	£202.86	-3.6%	£118.28	£118.99	-0.6%
1920-1945	150	£169.52	£175.22	-3.2%	£107.93	£107.85	0.1%
1946-1979	300	£148.37	£153.93	-3.6%	£94.56	£93.73	0.9%
1980-1999	100	£137.86	£141.06	-2.3%	£85.46	£84.24	1.4%
2000+	5	£127.88	£123.41	3.6%	£79.71	£79.25	0.6%

#### Aggregator regional summary

##### Contents

Region	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
Border & TyneTees	52	£97.61	£101.50	-3.8%	£50.30	£53.04	-5.2%
Central & Granada	165	£108.76	£112.61	-3.4%	£57.14	£58.78	-2.8%
London & South	210	£104.56	£107.48	-2.7%	£53.12	£55.24	-3.8%
Scotland	65	£91.30	£95.32	-4.2%	£47.09	£49.33	-4.5%
Wales	40	£98.21	£102.22	-3.9%	£51.58	£53.91	-4.3%
West & West Country	55	£96.21	£98.69	-2.5%	£50.29	£51.40	-2.2%
Yorkshire & Anglia	149	£104.56	£106.02	-1.4%	£54.63	£56.05	-2.5%

#### Aggregator age summary

##### Contents

Age	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
17-22	17	£133.85	£129.78	3.1%	£63.52	£63.46	0.1%
23-29	44	£123.50	£126.46	-2.3%	£61.35	£63.15	-2.9%
30-39	206	£108.97	£112.06	-2.8%	£56.70	£58.78	-3.5%
40-49	238	£102.68	£106.19	-3.3%	£54.93	£56.56	-2.9%
50-59	118	£97.22	£99.87	-2.7%	£51.15	£53.08	-3.6%
60-69	44	£85.50	£90.42	-5.4%	£42.59	£45.19	-5.8%
70+	69	£85.26	£87.65	-2.7%	£40.37	£42.31	-4.6%

#### Aggregator property summary

##### Contents

Property Type	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
Detached Bungalow	73	£91.28	£94.83	-3.7%	£48.84	£51.04	-4.3%
Detached House	212	£105.37	£108.15	-2.6%	£54.72	£56.66	-3.4%
End Terraced House	19	£114.09	£118.75	-3.9%	£53.30	£58.41	-8.8%
First Floor Flat	32	£102.70	£107.17	-4.2%	£51.73	£53.96	-4.1%
Mid Terraced House	156	£109.17	£111.20	-1.8%	£55.80	£57.03	-2.2%
Semi Detached Bungalow	6	£85.40	£88.20	-3.2%	£45.30	£46.79	-3.2%
Semi Detached House	238	£99.64	£103.06	-3.3%	£52.18	£53.97	-3.3%

#### Aggregator year built summary

##### Contents

Year Built	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
<1920	188	£115.11	£118.15	-2.6%	£59.81	£61.16	-2.2%
1920-1945	150	£108.04	£111.57	-3.2%	£56.11	£57.90	-3.1%
1946-1979	295	£95.41	£98.49	-3.1%	£49.17	£51.41	-4.4%
1980-1999	98	£94.23	£96.87	-2.7%	£49.24	£51.00	-3.4%
2000+	5	£96.73	£88.85	8.9%	£47.46	£50.18	-5.4%



Aggregator regional summary  
Combined

Region	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
Border & TyneTees	52	£197.76	£203.46	-2.8%	£130.64	£132.91	-1.7%
Central & Granada	167	£208.08	£213.32	-2.5%	£136.65	£139.10	-1.8%
London & South	212	£225.29	£231.19	-2.5%	£143.92	£148.53	-3.1%
Scotland	64	£190.77	£198.14	-3.7%	£127.35	£129.17	-1.4%
Wales	40	£204.18	£211.63	-3.5%	£135.93	£138.76	-2.0%
West & West Country	54	£190.22	£193.65	-1.8%	£128.02	£128.56	-0.4%
Yorkshire & Anglia	153	£203.20	£208.74	-2.7%	£135.29	£138.61	-2.4%

Aggregator age summary  
Combined

Age	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
17-22	17	£243.74	£243.68	0.0%	£153.71	£155.21	-1.0%
23-29	44	£243.11	£250.12	-2.8%	£152.82	£157.49	-3.0%
30-39	206	£217.61	£223.07	-2.4%	£142.12	£145.67	-2.4%
40-49	240	£209.17	£215.88	-3.1%	£137.64	£140.74	-2.2%
50-59	118	£200.49	£205.66	-2.5%	£133.90	£136.22	-1.7%
60-69	48	£178.10	£184.51	-3.5%	£118.18	£121.15	-2.4%
70+	69	£180.66	£184.47	-2.1%	£118.89	£121.07	-1.8%

Aggregator property summary  
Combined

Property Type	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
Detached Bungalow	77	£184.19	£190.83	-3.5%	£127.42	£130.26	-2.2%
Detached House	214	£226.98	£233.79	-2.9%	£145.03	£148.34	-2.2%
End Terraced House	19	£222.49	£231.88	-4.0%	£136.82	£145.43	-5.9%
First Floor Flat	34	£232.02	£238.08	-2.5%	£146.38	£154.93	-5.5%
Mid Terraced House	157	£213.18	£218.26	-2.3%	£138.96	£141.47	-1.8%
Semi Detached Bungalow	6	£174.85	£179.02	-2.3%	£119.09	£119.20	-0.1%
Semi Detached House	235	£192.15	£196.61	-2.3%	£129.22	£131.35	-1.6%

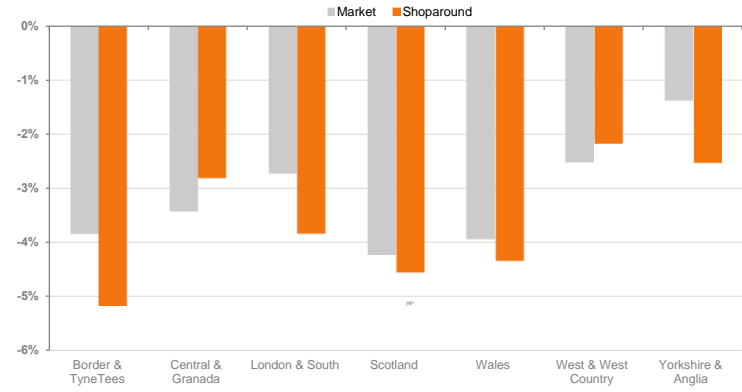
Aggregator year built summary  
Combined

Year Built	No. risks	Market			Shoparound		
		2014 Q1	2013 Q4	Change	2014 Q1	2013 Q4	Change
<1920	191	£246.41	£253.22	-2.7%	£155.04	£157.69	-1.7%
1920-1945	148	£217.01	£222.86	-2.6%	£142.38	£146.02	-2.5%
1946-1979	298	£190.41	£196.15	-2.9%	£127.99	£131.03	-2.3%
1980-1999	100	£178.10	£181.86	-2.1%	£119.52	£122.77	-2.6%
2000+	5	£161.34	£155.54	3.7%	£108.77	£108.83	0.0%

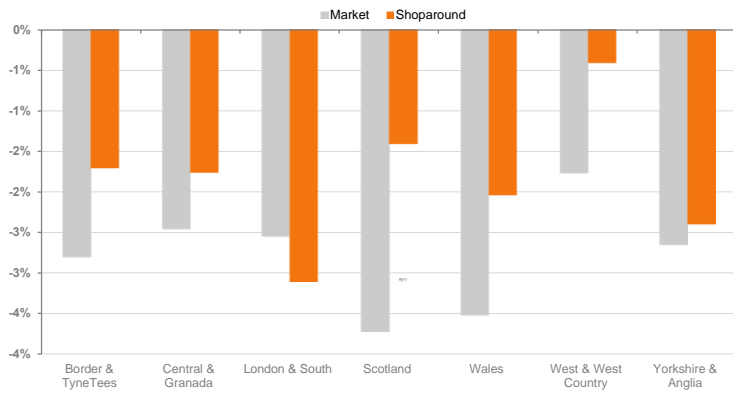
**AA BIPI - Home buildings aggregator premium movement by region - 2014 Q1**



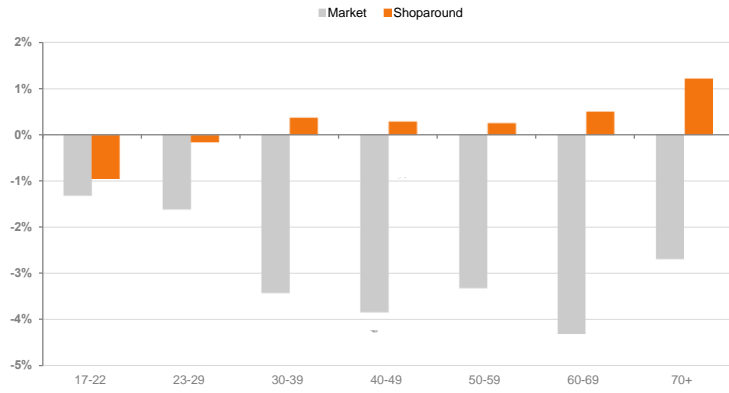
**AA BIPI - Home contents aggregator premium movement by region - 2014 Q1**



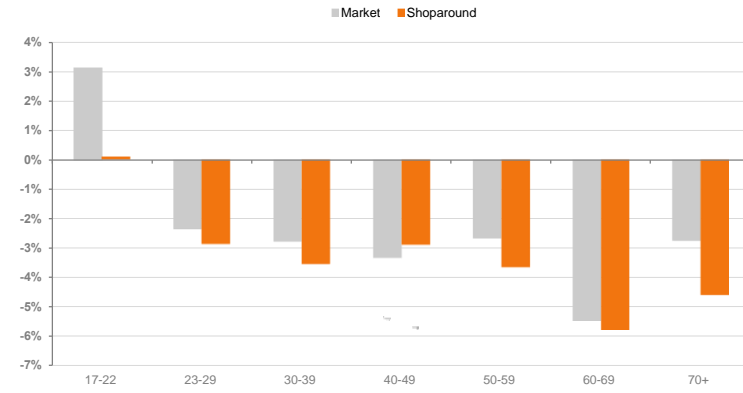
**AA BIPI - Home combined aggregator premium movement by region - 2014 Q1**



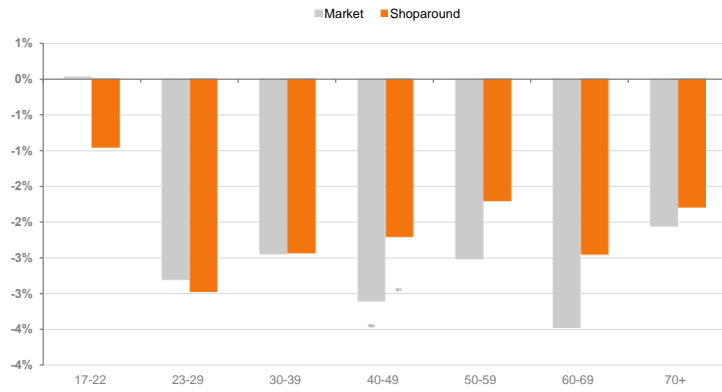
AA BIPI - Home buildings aggregator premium movement by age - 2014 Q1



AA BIPI - Home contents aggregator premium movement by age - 2014 Q1



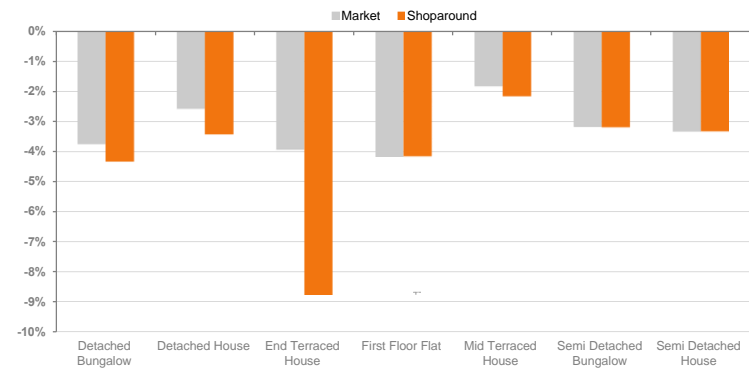
AA BIPI - Home combined aggregator premium movement by age - 2014 Q1



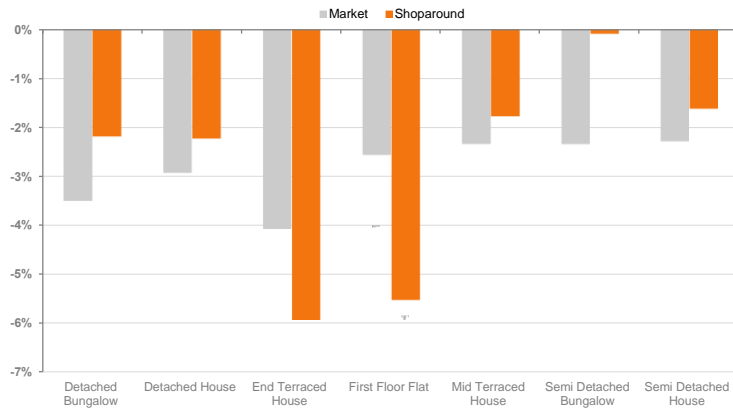
**AA BIPI - Home buildings aggregator premium movement by property type - 2014 Q1**



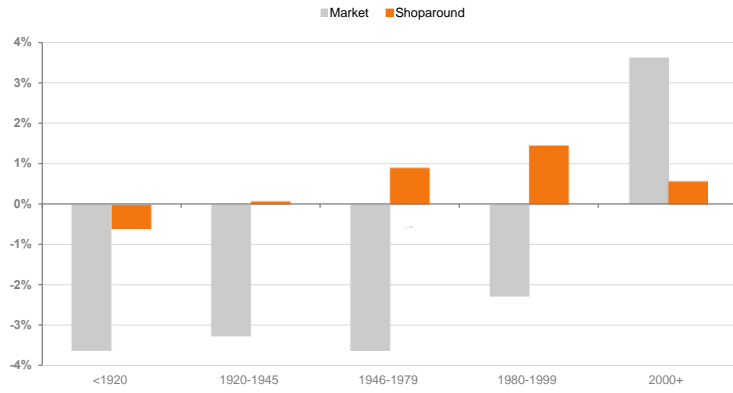
**AA BIPI - Home contents aggregator premium movement by property type - 2014 Q1**



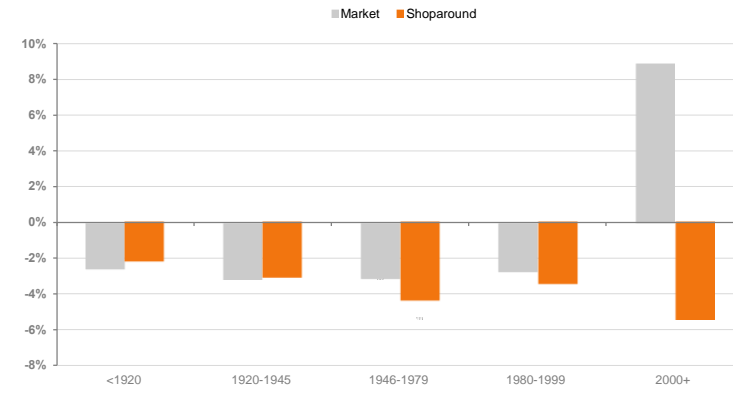
**AA BIPI - Home combined aggregator premium movement by property type - 2014 Q1**



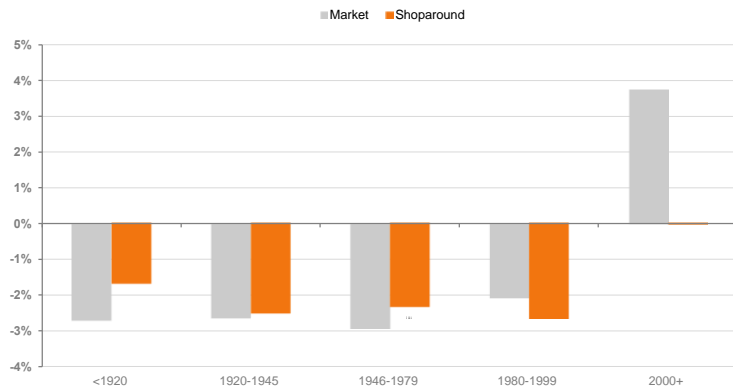
AA BIPI - Home buildings aggregator premium movement by year built - 2014 Q1



AA BIPI - Home contents aggregator premium movement by year built - 2014 Q1



AA BIPI - Home combined aggregator premium movement by year built - 2014 Q1



## THE AA'S BRITISH INSURANCE PREMIUM INDEX - 2014 Q1

Note: IPT at 2.5 per cent was introduced to premiums between July and October 1994  
IPT was increased to 4% on 1 April 1997 and then to 5% on 1 July 1999 and then to 6% on 4 January 2011  
Figures shown include IPT, whereas on July 1994 premiums IPT did not apply

All figures are market average premiums

### Important Note

The information contained in the British Insurance Premium Index ("Index") is the AA copyright:  
© **Automobile Association Insurance Services Limited 2014. All rights reserved.**

The information may only be used internally by the business ("Internal Business Use") on the following terms.  
Internal Business Use means use of the information contained in the Index in reports and submissions, that do not carry advertising, in internal business activities.  
It specifically excludes any commercial use and exploitation including any use whereby the user obtains direct or indirect revenue, for example as part of any publishing activity, promotion, marketing or advertising. The AA Copyright notice must be displayed on all such information.

Press journalists may use the Index for editorial purposes without prior permission.

**Any use of the Index other than as above is not permitted without the prior written consent of the AA (details below).**

AA excludes all implied warranties and conditions to the fullest extent permitted by law. AA does not in any way warrant the accuracy or completeness of the Index and by using the Index the user acknowledges that it is relying upon its own skill in determining its suitability for any general or specific purpose and accepts that the Index may not be error free.

Automobile Association Insurance Services Limited is an intermediary and is regulated by the Financial Conduct Authority.

For further information, please contact Ian Crowder, telephone 01256 492 844 or email [ian.crowder@theaa.com](mailto:ian.crowder@theaa.com).