

AA British Insurance Premium Index – 2015 quarter 2

21 July 2015

The AA British Insurance Premium Index (Index) has been tracking the quarterly movement of car and home insurance since 1994. It measures the five cheapest quotes for each 'customer' to provide an average or Shoparound index.

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Motor insurance premiums – 2015 quarter 2

Car insurance premiums bounce off the bottom, AA Index finds

- Shoparound premium jumps by more than 5%
- Increase in premiums expected due to 'stealth tax' hike

Car insurance premiums started to rise sharply over the second quarter of 2015, according to new data from the AA. This comes ahead of the government's unexpected hike in Insurance Premium Tax (IPT), which kicks in this November.

The benchmark AA British Insurance Premium Index – which has been running 21 years this quarter – shows that the Shoparound quote for a comprehensive motor insurance policy has risen to £549.46, up 5.2% over the three months ending 30 June 2015.¹

Premium prices had levelled off over the previous two quarters, but over 12 months the Shoparound premium has risen 5.5%.

Younger drivers have for the first time seen the sharpest premium rises: those aged 23–29 have seen a 6.2% jump to an average of £682.62. Drivers aged 70 and above saw the lowest rise, up 3.8% to £392.13.

The youngest drivers, aged 17–22, are still quoted by far the highest premiums at an average of £1,241.81, up 4.4% over the past three months.

Janet Connor, managing director of [AA Insurance](#), says that a rise in premiums has been expected.

"Thanks to bruising competitive pressure, premiums have been falling while claims costs have continued to rise – particularly for personal injury. Indeed, the number of injury claims reported has been increasing at around 10% per annum since 2013."²

"So insurers have been releasing their reserves to maintain their competitive edge to the point where this is no longer sustainable – and we are seeing premiums beginning to rise once more.

Continued

¹ The AA Shoparound index is an average of the five cheapest premiums, quoted from the broker, the direct market and price comparison sites, for each risk in a nationwide basket of risks representative of the insurance buying public.

² Ernst & Young Motor Insurance Results seminar, 24 June 2015.

AA British Insurance Premium Index

"The days of cheap car insurance premiums are over, and price rises are inevitable."

Ms Connor said that while she expected premiums to rise steadily over the rest of 2015, the Chancellor of the Exchequer's 58% increase in Insurance Premium Tax (from 6% to 9.5%) is likely to mean a much sharper rise.

"This stealth tax will add around £18 to the cost of a comprehensive car insurance policy, and it has come at a time when insurers have no capacity to absorb that cost and will have to pass it on.

"Increasing IPT is likely to have unintended consequences. More people may shop around, which could lead to introductory offers drying up as insurers re-think their pricing. That will lead to a much sharper average increase than the tax rise suggests.

"I also fear that those on the lowest incomes may even consider driving without cover, undoing the good work to bring down the number of uninsured drivers. If that happens, it will also put more upward pressure on premiums."

However, Ms Connor is glad that more reforms are to be introduced to control the activities of claims management companies, which are responsible for nuisance calls and text messages, and who encourage people to claim for injuries they haven't suffered.

"Our own research showed that 11% of drivers see nothing wrong with making an injury claim, even if no injury was suffered.¹

"Fraud of this sort can cost car insurance customers around £50 on each policy bought.² And while the industry is making important strides in detecting fraudulent claims, it needs the help of legislation to stop people ripping off their insurers in the first place."

Shoparound premium summary

	2015 Q1	2015 Q2	Change	2014 Q2	Annual
Comprehensive	£522.12	£549.46	+5.2%	£520.94	+5.5%
TPFT	£726.90	£746.21	+2.7%	£705.13	+5.8%

Note: TPFT appears to have a higher premium than comprehensive because the basket of risks reflects the type of driver that buys such cover, typically young drivers.

Continued

¹ AA-Populus online poll 17–24 February 2015, which received responses from 20,046 AA members. [Populus](#) is a founder member of the British Polling Council and abides by its rules.

² Estimate by the Association British Insurers.

AA British Insurance Premium Index

Winners and losers – Shoparound by age

Overall, drivers aged 23–29 suffered the highest premium jump, seeing an increase of 6.2% in this quarter. Drivers aged 70 and above saw the smallest premium increase, followed by those aged 50–69, who will find quoted premiums around 4.0% higher than in the previous quarter. Other age groups saw premium increases of between 4.4% and 4.8%. The previous quarter showed that premiums for younger drivers were still falling, while those for older drivers had begun to increase.

Age band	2015 Q1	2015 Q2	Change	2014 Q2	Annual
17-22	£1,189.53	£1,241.81	+4.4%	£1,174.49	+5.7%
23-29	£642.53	£682.62	+6.2%	£652.19	+4.7%
30-39	£426.41	£446.04	+4.6%	£424.06	+5.2%
40-49	£411.69	£431.33	+4.8%	£411.28	+4.9%
50-59	£339.99	£353.45	+4.0%	£335.05	+5.5%
60-69	£302.41	£314.62	+4.0%	£289.22	+8.8%
70+	£377.88	£392.13	+3.8%	£350.95	+11.7%

Winners and losers – Shoparound by region

Border and Tyne-Tees showed the biggest jump in premiums this quarter, with 6.4% added to the Shoparound quote. Wales was least affected, with a rise of 3.9%, though premium increases affected all regions. The data suggests the North-west region is the most costly area to obtain a comprehensive car insurance quote, the Shoparound premium having increased by 4.7%, followed by London (up 4.3%) and Yorkshire (up 5.1%). Scotland remains the cheapest area for motor insurance, the Shoparound quote being less than half that quoted for the North-west.

Region	2015 Q1	2015 Q2	Change	2014 Q2	Annual
Anglia	£485.18	£507.25	+4.5%	£473.63	+7.1%
Border & TyneTees	£499.67	£531.47	+6.4%	£501.32	+6.0%
Central	£533.08	£562.37	+5.5%	£532.32	+5.6%
Granada (North-west)	£759.24	£795.05	+4.7%	£766.62	+3.7%
London	£633.09	£660.25	+4.3%	£620.65	+6.4%
Scotland	£365.89	£381.87	+4.4%	£360.80	+5.8%
South	£436.71	£458.56	+5.0%	£431.33	+6.3%
Wales	£478.63	£497.43	+3.9%	£470.04	+5.8%
West & West Country	£411.63	£437.91	+6.4%	£401.29	+9.1%
Yorkshire	£587.70	£617.69	+5.1%	£583.20	+5.9%

Continued

AA British Insurance Premium Index

Motor insurance premiums – summary tables and charts 2015 Q2

Download the Index (csv file) for motor insurance

[2,800 risks for car insurance](#)

AA British Insurance Premium Index - Motor insurance (chart)

Motor insurance Shoparound premium movements - all channels (chart)

Motor insurance Shoparound premium movements - all channels (table)

Motor insurance Shoparound premium movements - region and age, all channels (table)

Comprehensive insurance Shoparound premium - all channels (chart)

Third party insurance Shoparound premium - all channels (chart)

Motor insurance Shoparound premiums (chart)

Motor insurance Shoparound premiums (tables)

Motor insurance Shoparound premiums - region and age (table)

Comprehensive insurance Shoparound premium trends (chart)

Third party insurance Shoparound premium trends (chart)

Home insurance premiums – 2015 quarter 2

Tax hike to push up home insurance premiums

- Insurance Premium Tax rise will add £5 to the average home policy
- Severe weather could bring further premium increases

The Shoparound quote of a standalone buildings or contents policy has risen for the first time since 2012, according to the latest benchmark AA British Insurance Premium Index.¹ The quarterly tracker of home and car insurance premiums has been running for 21 years this quarter

Each policy rose by a modest 1.3%. The premium for a contents policy now stands at £61.18 (up just 77p), while a buildings policy is £108.15 (up £1.34).

The Shoparound premium for a combined buildings and contents policy fell once again, but by just 0.4% (down 62p) to £152.27 over the three months ending 30 June.

Over 12 months premiums have fallen by 4.8% for buildings, 6.8% for contents, and 6.4% for combined policies.

But the AA is warning that the Chancellor of the Exchequer's unexpected and underhand Insurance Premium Tax rise is likely to fuel bigger premium increases from November.

Janet Connor, managing director of [AA Insurance](#), said that after a long period of price drops in an increasingly competitive market, prices appear to be correcting themselves.

"One recent industry report suggested that home insurers are expected to make their first underwriting loss since the devastating floods of 2007. But this time the reason for the loss is competitive pressure rather than extreme weather."²

"I believe that these modest premium increases suggest that the falls are over.

"The stealthy imposition of a 58% increase in Insurance Premium Tax (from 6% to 9.5%) was not expected, and it will add around £5 to the average home policy. I think insurers will have little choice but to pass it on to customers.

¹ The AA Shoparound index is an average of the five cheapest premiums, quoted from the broker, the direct market and price comparison sites, for each risk in a nationwide basket of risks representative of the insurance buying public.

² Deloitte home insurance predictions, June 2015.

AA British Insurance Premium Index

"And in 2016, Flood Re – the new measure to protect homes most at risk of flooding – will be launched. This will be funded from the market to the tune of £10 for each policy, putting more upward pressure on premiums."

Ms Connor points out that the home insurance market is also likely to be affected by extremes of weather.

"The past couple of years have not seen sufficiently serious flooding or weather damage to have an effect on premiums. In my view, it will take a series of claims in excess of £1bn to trigger a premium spike.

"But the government's advisory body, the Committee on Climate Change, is warning that the UK cannot expect to avoid future extremes of weather. So while the government needs to take greater action to reduce emissions, insurers need to be prepared for the damaging weather events that inevitably will happen.

"Now is not the time to be lulled into complacency by a long period of benign weather."

Shoparound premium summary

	2015 Q1	2015 Q2	Change	2014 Q2	Annual
Buildings	£106.81	£108.15	+1.3%	£113.59	-4.8%
Contents	£60.41	£61.18	+1.3%	£65.67	-6.8%
Combined	£152.89	£152.27	-0.4%	£162.65	-6.4%

Continued

Home insurance premiums – summary tables and charts 2015 Q2

Download the Index (csv file) for home insurance:

[750 risks for home insurance](#)

AA British Insurance Premium Index - Home insurance (chart)

Home insurance Shoparound premium movements - all channels (chart)

Home insurance Shoparound premium movements - all channels (table)

Home insurance Shoparound premium movements - region, all channels (table)

Buildings insurance Shoparound premium - all channels (chart)

Contents insurance Shoparound premium - all channels (chart)

Home insurance Shoparound premiums (chart)

Home insurance Shoparound premiums (tables)

Buildings insurance Shoparound premiums – region, age, property type, year built (table)

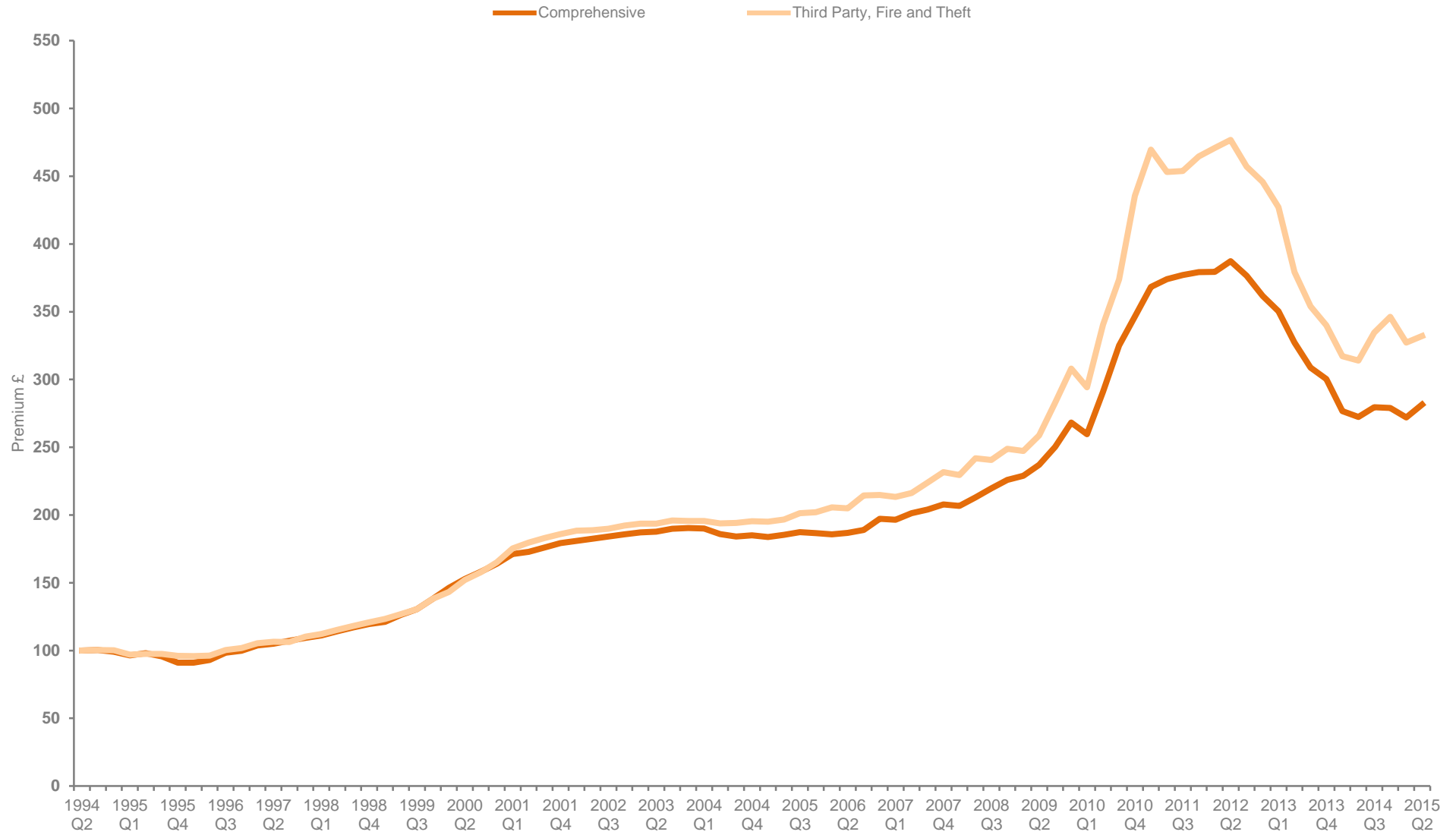
Contents insurance Shoparound premiums – region, age, property type, year built (table)

Combined insurance Shoparound premiums – region, age, property type, year built (table)

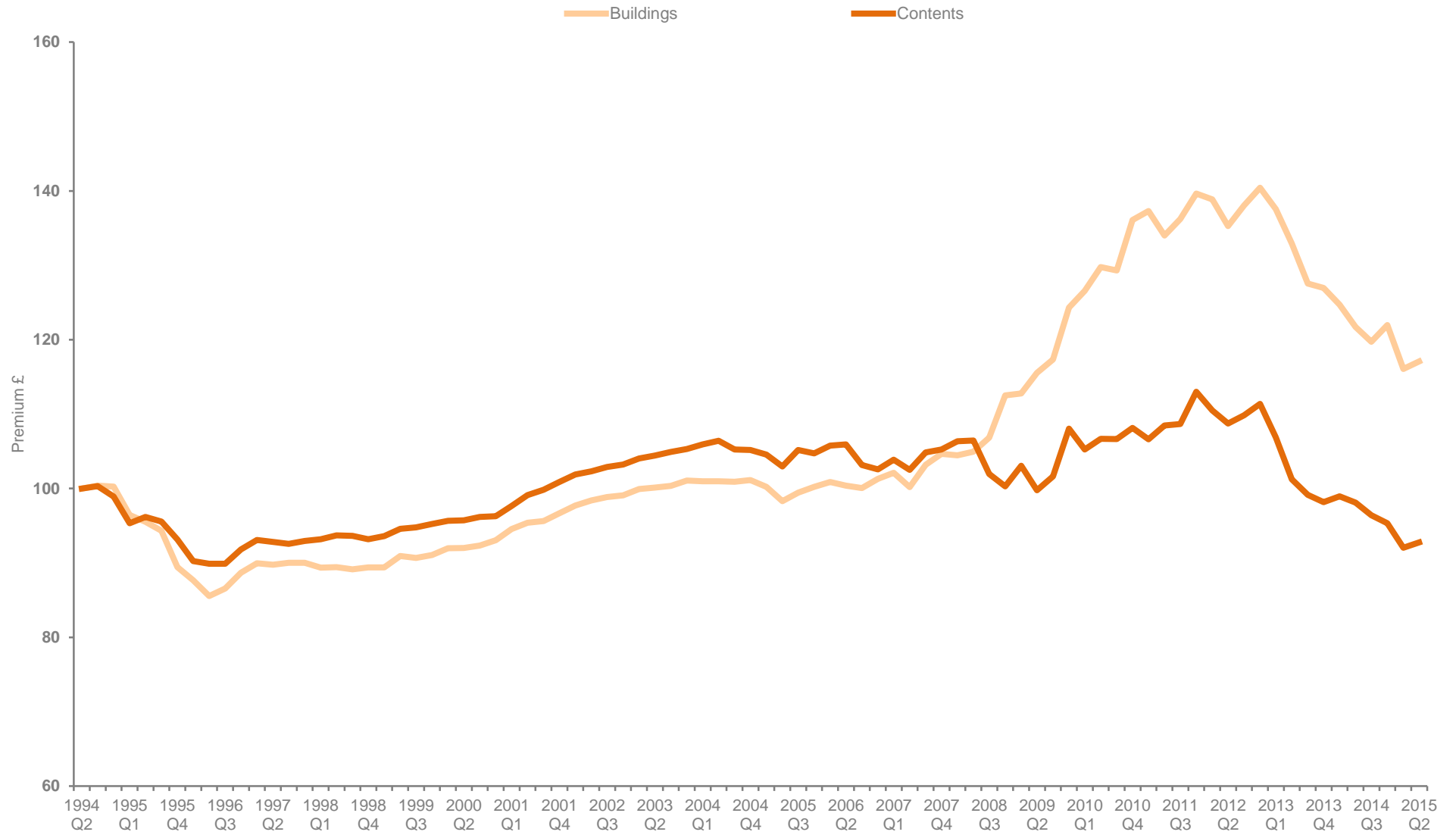
Buildings insurance Shoparound premium trends (chart)

Contents insurance Shoparound premium trends (chart)

AA British Insurance Premium Index - Car insurance market average trends

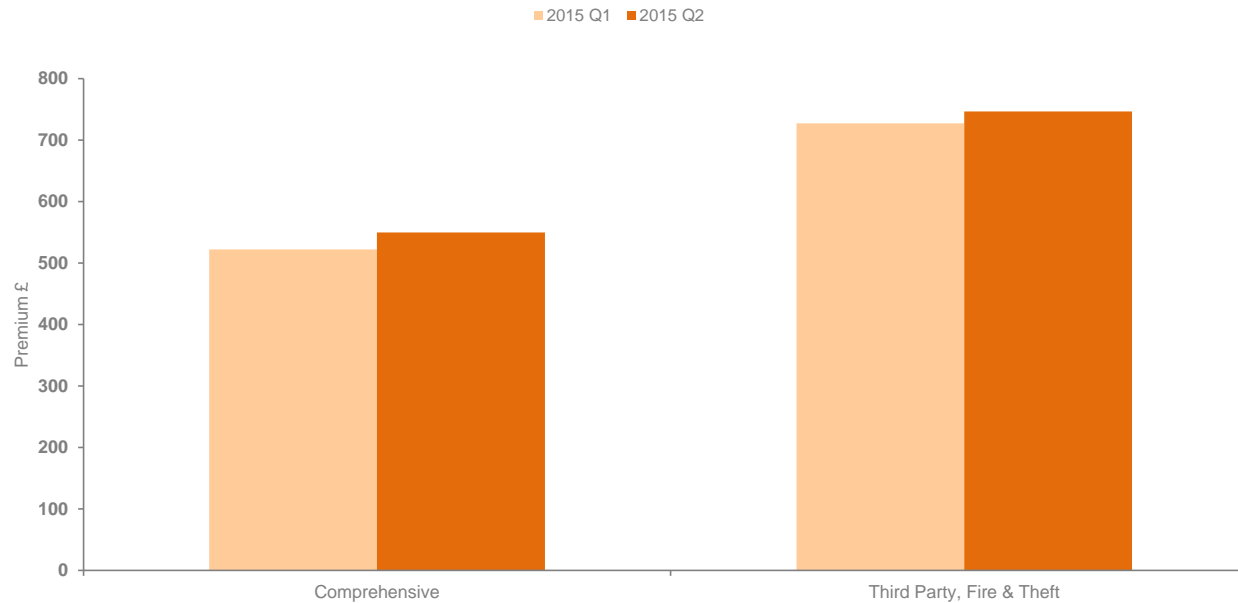


AA British Insurance Premium Index - Home insurance market average trends



AA British Insurance Premium Index - Motor Shoparound premium all channels

	2015 Q1	2015 Q2
Comprehensive	£522.12	£549.46
Third Party, Fire & Theft	£726.90	£746.21



A base rate of 100 was set at July 1994. The British Insurance Premium Index gives a quarterly update on the movements of home insurance on 750 risks each for buildings and contents, and on 2800 car insurance risks - 2500 comprehensive and 300 TPFT. July 1994 and subsequent premiums are assumed average premiums rebased in line with BIPI production methods over time.

The Index shows average car insurance premiums based on open market rates from 80 of the UK's leading insurers and home premiums across 72 insurers. Composites, direct writers and online providers are included.

The quarterly move compares the market average premium this quarter with the previous quarter.

The shoparound premium is the average of the five lowest premiums quoted by the insurers in the market survey. This more closely reflects the price paid, but does not take account of discretionary discounts offered.

All premiums shown include Insurance Premium Tax at the prevailing rate.
Premiums shown for July 1994 alone are free of IPT

While it is not possible to include risks from every town in the UK, those selected are typical risks, reflecting a cross section of the insurance market. Movements by specific towns are checked separately using a basket of 250000 risks.

AA BIPI - Motor insurance Shoparound premium movements

All channels*

	2015 Q1	2015 Q2	Change	2014 Q2	Change
Comprehensive	£522.12	£549.46	+ 5.2%	£520.94	+ 5.5%
Third Party, Fire & Theft	£726.90	£746.21	+ 2.7%	£705.13	+ 5.8%

* Based on GFK channel preference and arrangement data - March 2015.

AA BIPI - Motor insurance Shoparound premium movements

Summary by region - all channels

Region	2015 Q1	2015 Q2	Change
Anglia	£485.18	£507.25	+ 4.5%
Border & TyneTees	£499.67	£531.47	+ 6.4%
Central	£533.08	£562.37	+ 5.5%
Granada	£759.24	£795.05	+ 4.7%
London	£633.09	£660.25	+ 4.3%
Scotland	£365.89	£381.87	+ 4.4%
South	£436.71	£458.56	+ 5.0%
Wales	£478.63	£497.43	+ 3.9%
West & West Country	£411.63	£437.91	+ 6.4%
Yorkshire	£587.70	£617.69	+ 5.1%

Summary by age - all channels

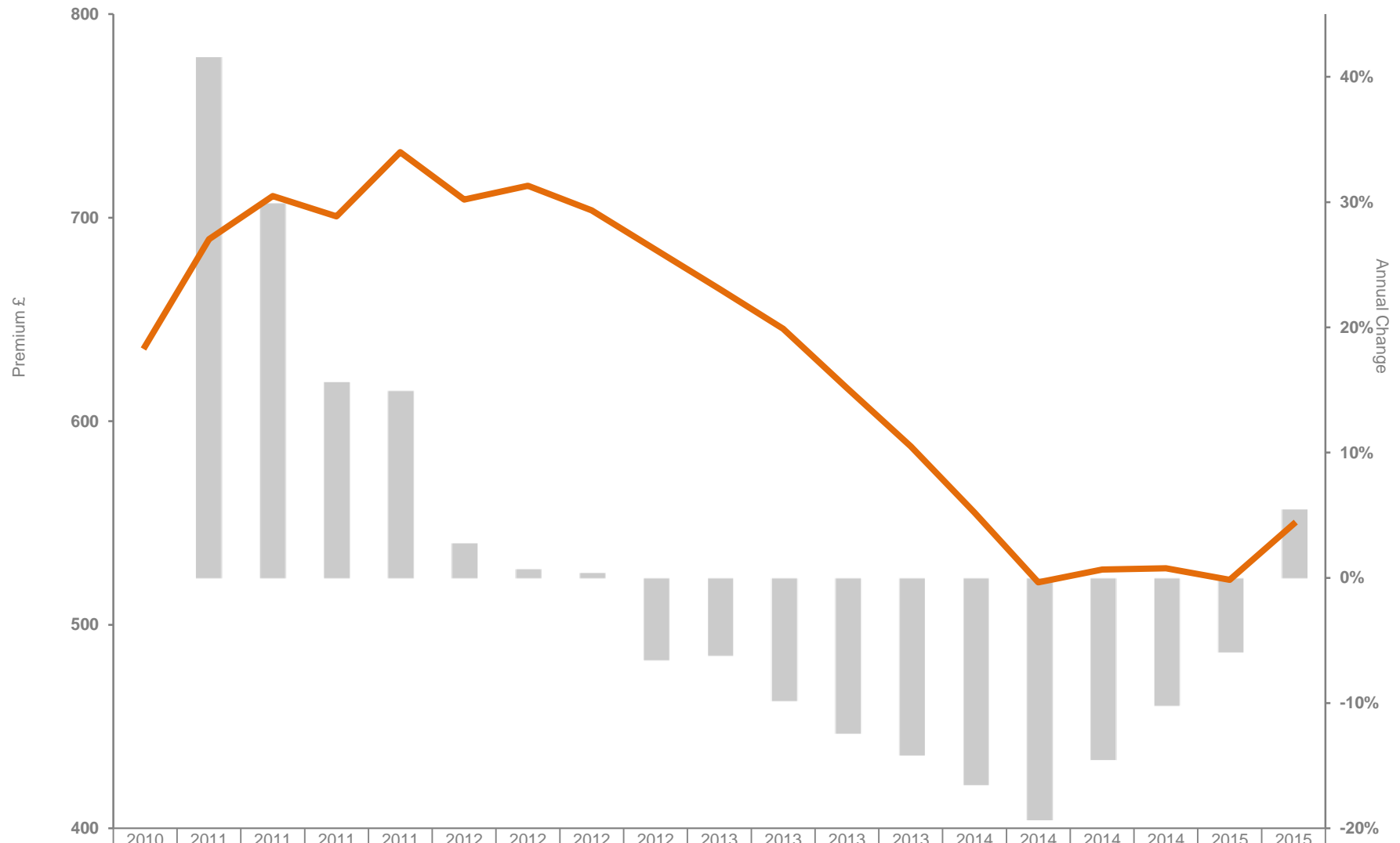
Age	2015 Q1	2015 Q2	Change
17-22	£1,189.53	£1,241.81	+ 4.4%
23-29	£642.53	£682.62	+ 6.2%
30-39	£426.41	£446.04	+ 4.6%
40-49	£411.69	£431.33	+ 4.8%
50-59	£339.99	£353.45	+ 4.0%
60-69	£302.41	£314.62	+ 4.0%
70+	£377.88	£392.13	+ 3.8%

Summary by age and gender - all channels

Female			
Age	2015 Q1	2015 Q2	Change
17-22	£1,077.93	£1,123.88	+ 4.3%
23-29	£577.72	£612.79	+ 6.1%
30-39	£408.41	£427.36	+ 4.6%
40-49	£403.75	£422.32	+ 4.6%
50-59	£340.98	£357.07	+ 4.7%
60-69	£293.12	£305.43	+ 4.2%
70+	£345.70	£359.31	+ 3.9%

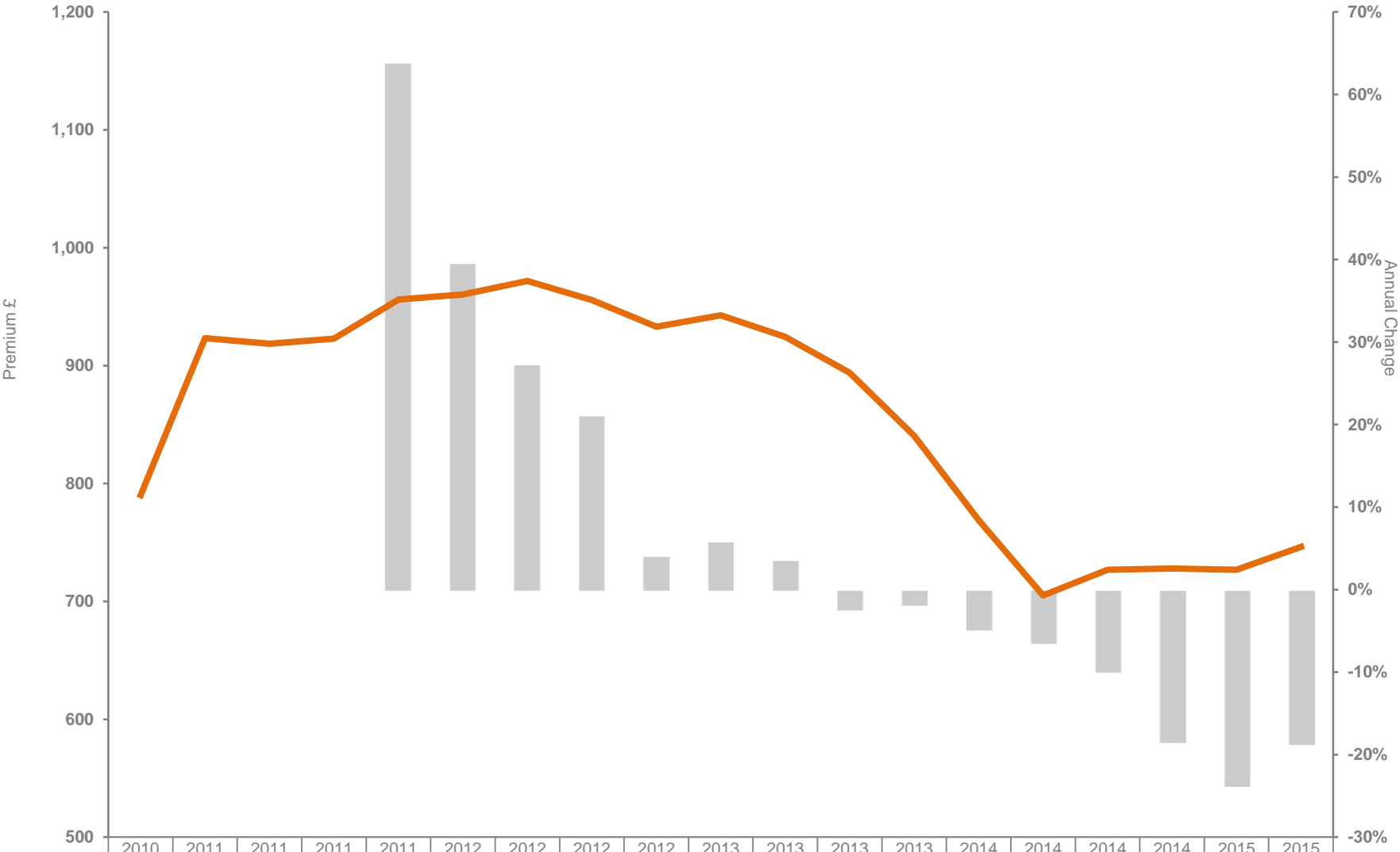
Male			
Age	2015 Q1	2015 Q2	Change
17-22	£1,298.59	£1,356.53	+ 4.5%
23-29	£711.84	£757.42	+ 6.4%
30-39	£443.46	£463.68	+ 4.6%
40-49	£419.01	£439.65	+ 4.9%
50-59	£338.75	£349.12	+ 3.1%
60-69	£310.17	£322.29	+ 3.9%
70+	£412.13	£427.04	+ 3.6%

AA BIPI - Motor comprehensive Shoparound premium



Annual change		41.6%	29.9%	15.7%	15.0%	2.8%	0.7%	0.4%	-6.5%	-6.2%	-9.8%	-12.4%	-14.1%	-16.5%	-19.3%	-14.5%	-10.2%	-5.9%	5.5%
Comp premium	£636.8	£689.4	£710.7	£700.6	£732.2	£708.9	£715.7	£703.5	£684.2	£665.0	£645.5	£616.3	£587.6	£555.0	£520.9	£527.1	£527.8	£522.1	£549.4

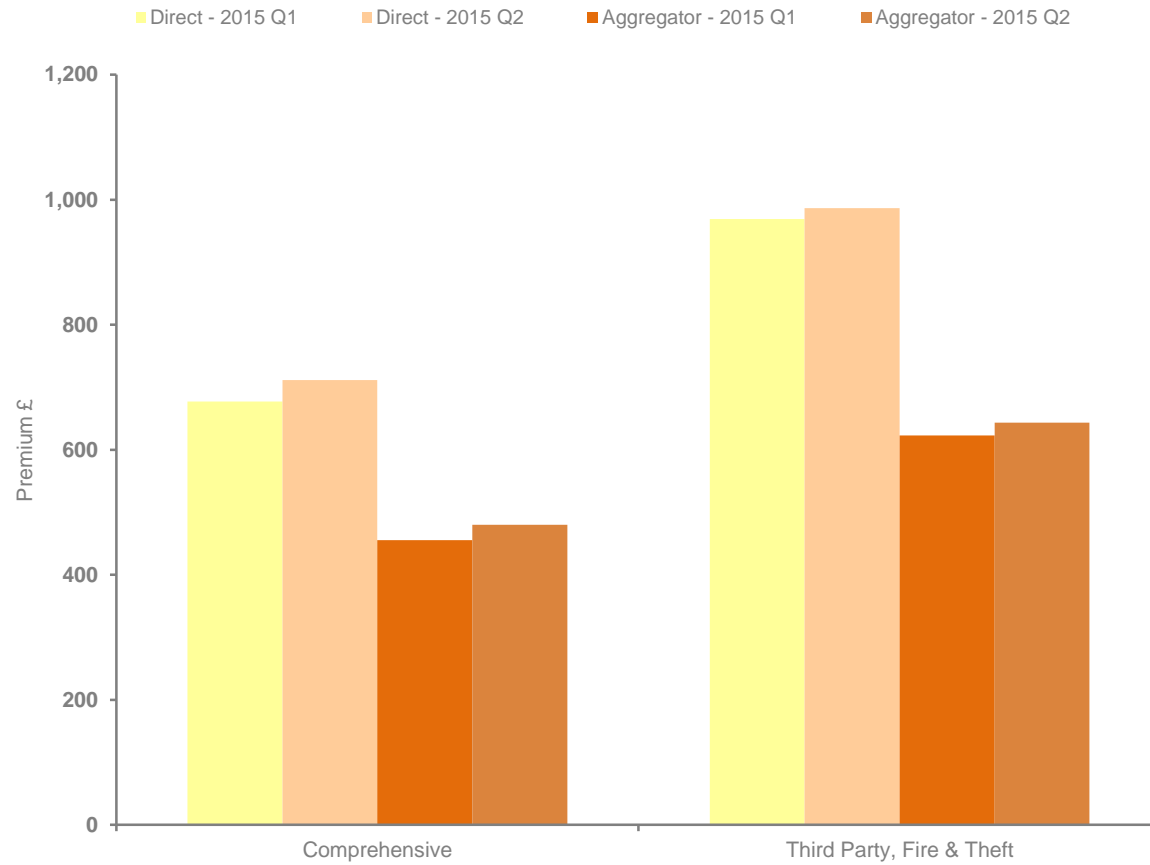
AA BIPI - Motor third party Shoparound premium



	2010 Q4	2011 Q1	2011 Q2	2011 Q3	2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2
Annual Change					63.7%	39.5%	27.2%	21.0%	4.0%	5.8%	3.6%	-2.4%	-1.9%	-4.9%	-6.4%	-9.9%	-18.4%	-23.7%	-18.7%
TPFT Premium	£790.2	£923.3	£918.4	£922.7	£956.1	£960.4	£971.7	£955.7	£932.9	£942.6	£924.3	£894.0	£840.4	£769.0	£705.1	£726.8	£727.9	£726.9	£746.2

AA British Insurance Premium Index - Shoparound premiums

	Direct		Aggregator	
	2015 Q1	2015 Q2	2015 Q1	2015 Q2
Comprehensive	£677.19	£711.77	£455.67	£479.90
Third Party, Fire & Theft	£969.43	£986.57	£622.96	£643.20



AA BIPI - Motor insurance direct channel Shoparound premium

	2015 Q1	2015 Q2	Change	2014 Q2	Change
Comprehensive	£677.19	£711.77	+ 5.1%	£639.39	+ 11.3%
Third Party, Fire & Theft	£969.43	£986.57	+ 1.8%	£873.73	+ 12.9%

AA BIPI - Motor insurance aggregator channel Shoparound premium

	2015 Q1	2015 Q2	Change	2014 Q2	Change
Comprehensive	£455.67	£479.90	+ 5.3%	£470.18	+ 2.1%
Third Party, Fire & Theft	£622.96	£643.20	+ 3.2%	£632.87	+ 1.6%

AA BIPI - Motor insurance direct channel Shoparound premium

Motor summary by region

Region	2015 Q1	2015 Q2	Change
Anglia	£607.60	£645.60	+ 6.3%
Border & TyneTees	£644.81	£680.27	+ 5.5%
Central	£731.11	£767.01	+ 4.9%
Granada	£987.63	£1,020.85	+ 3.4%
London	£842.87	£873.65	+ 3.7%
Scotland	£457.15	£485.34	+ 6.2%
South	£574.27	£603.94	+ 5.2%
Wales	£665.23	£687.38	+ 3.3%
West & West Country	£515.48	£552.62	+ 7.2%
Yorkshire	£777.92	£817.96	+ 5.1%

Motor summary by age

Age	2015 Q1	2015 Q2	Change
17-22	£1,658.65	£1,693.04	+ 2.1%
23-29	£916.15	£990.18	+ 8.1%
30-39	£562.86	£588.74	+ 4.6%
40-49	£509.42	£537.62	+ 5.5%
50-59	£426.10	£443.12	+ 4.0%
60-69	£400.79	£416.91	+ 4.0%
70+	£502.97	£515.46	+ 2.5%

Motor summary by age and gender

Female			
Age	2015 Q1	2015 Q2	Change
17-22	£1,549.68	£1,587.26	+ 2.4%
23-29	£806.38	£867.86	+ 7.6%
30-39	£547.11	£578.63	+ 5.8%
40-49	£502.07	£532.73	+ 6.1%
50-59	£443.57	£463.87	+ 4.6%
60-69	£385.35	£402.43	+ 4.4%
70+	£461.75	£467.53	+ 1.3%

Male			
Age	2015 Q1	2015 Q2	Change
17-22	£1,779.80	£1,810.65	+ 1.7%
23-29	£1,038.59	£1,126.61	+ 8.5%
30-39	£578.09	£598.51	+ 3.5%
40-49	£516.16	£542.10	+ 5.0%
50-59	£405.40	£418.52	+ 3.2%
60-69	£413.64	£428.97	+ 3.7%
70+	£546.55	£566.13	+ 3.6%

AA BIPI - Motor insurance aggregator channel Shoparound premium

Motor summary by region

Region	2015 Q1	2015 Q2	Change
Anglia	£432.71	£447.95	+ 3.5%
Border & TyneTees	£437.46	£467.70	+ 6.9%
Central	£448.21	£474.67	+ 5.9%
Granada	£661.35	£698.28	+ 5.6%
London	£543.18	£568.79	+ 4.7%
Scotland	£326.78	£337.52	+ 3.3%
South	£377.75	£396.25	+ 4.9%
Wales	£398.66	£416.02	+ 4.4%
West & West Country	£367.12	£388.76	+ 5.9%
Yorkshire	£506.18	£531.86	+ 5.1%

Motor summary by age

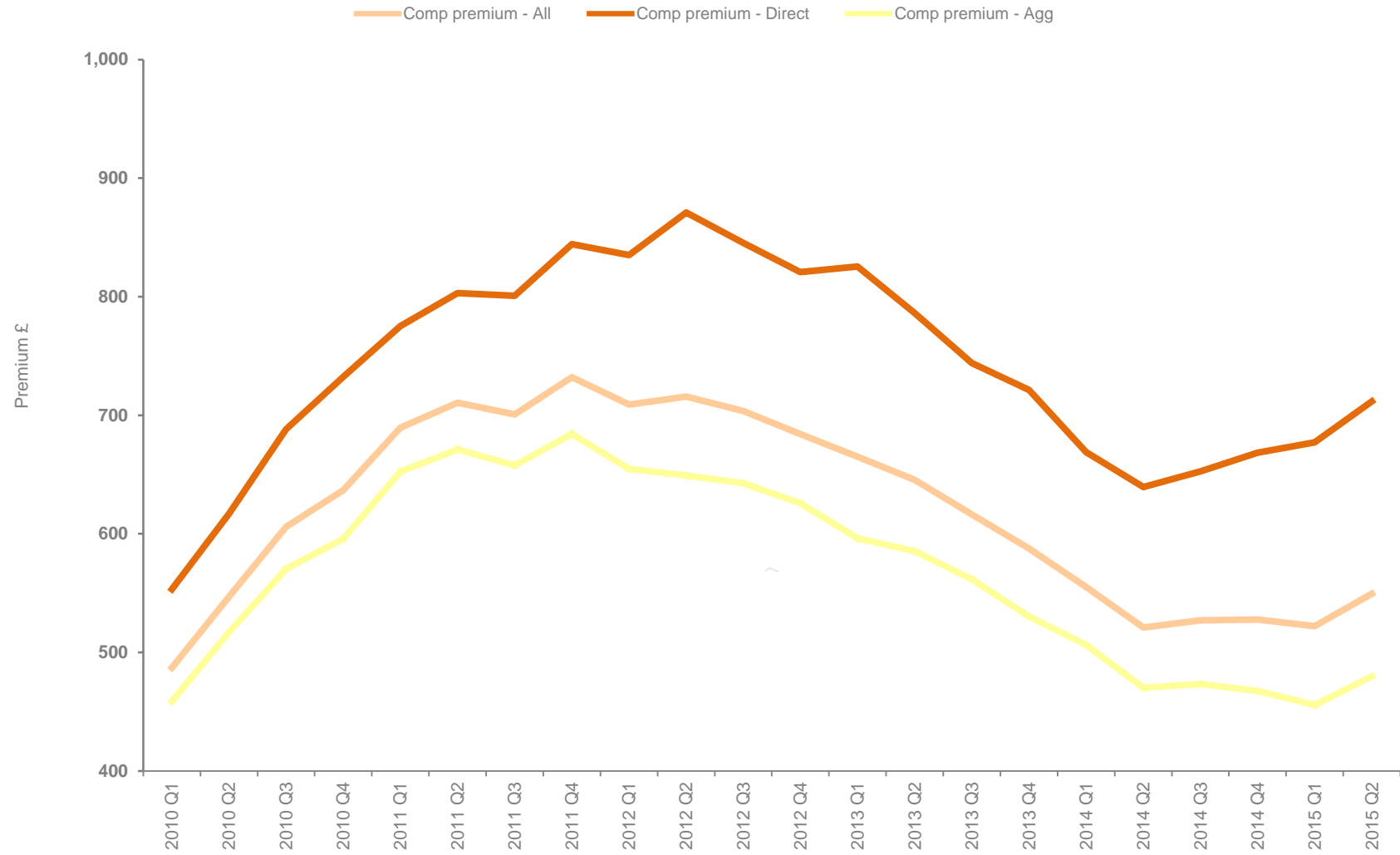
Age	2015 Q1	2015 Q2	Change
17-22	£988.48	£1,048.43	+ 6.1%
23-29	£525.27	£550.81	+ 4.9%
30-39	£367.93	£384.88	+ 4.6%
40-49	£369.81	£385.78	+ 4.3%
50-59	£303.09	£315.02	+ 3.9%
60-69	£260.25	£270.78	+ 4.0%
70+	£324.28	£339.27	+ 4.6%

Motor summary by age and gender

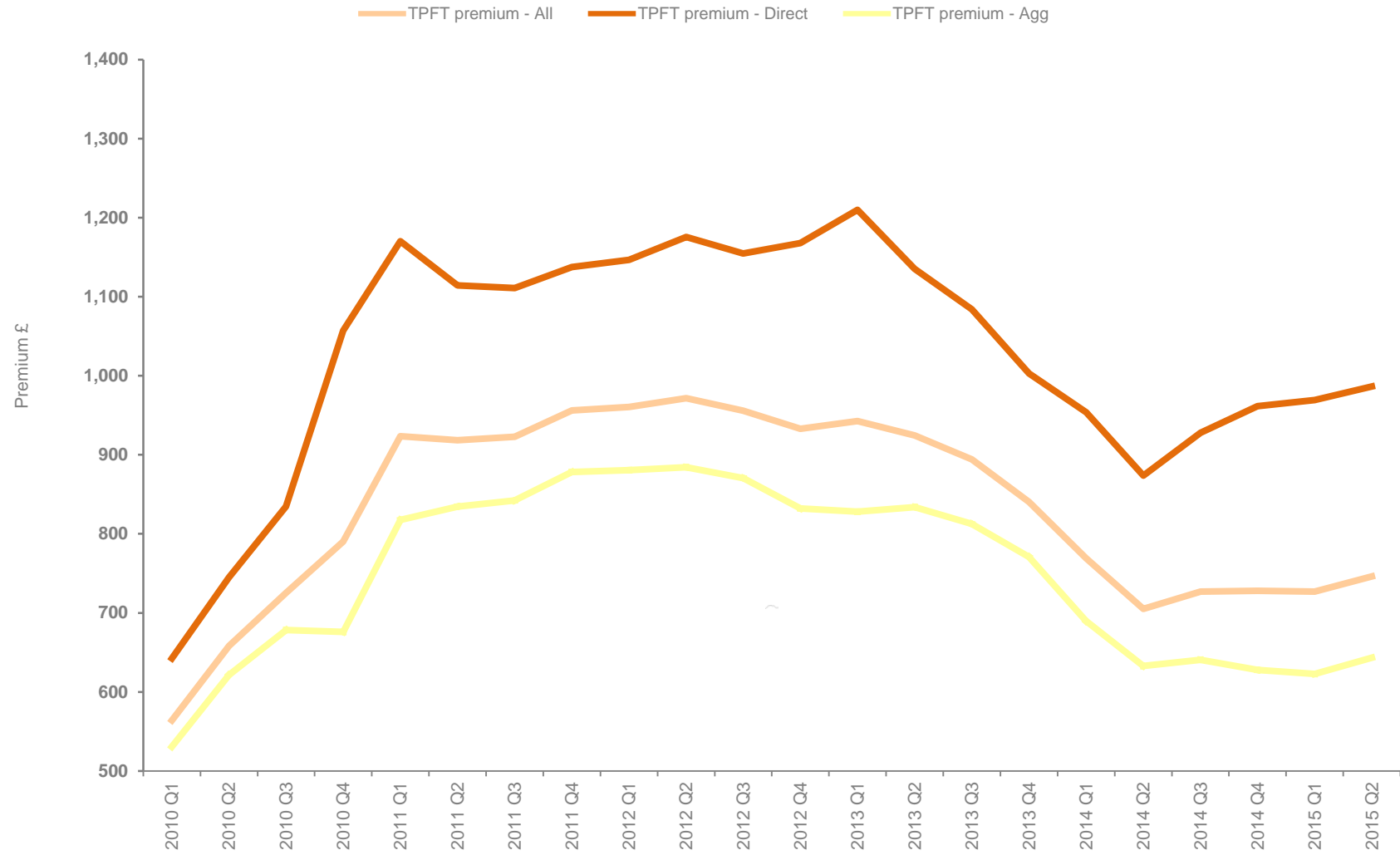
Female			
Age	2015 Q1	2015 Q2	Change
17-22	£875.75	£925.29	+ 5.7%
23-29	£479.72	£503.47	+ 5.0%
30-39	£348.96	£362.53	+ 3.9%
40-49	£361.62	£375.00	+ 3.7%
50-59	£297.01	£311.30	+ 4.8%
60-69	£253.59	£263.86	+ 4.1%
70+	£295.96	£312.92	+ 5.7%

Male			
Age	2015 Q1	2015 Q2	Change
17-22	£1,092.35	£1,161.90	+ 6.4%
23-29	£571.81	£599.19	+ 4.8%
30-39	£385.76	£405.90	+ 5.2%
40-49	£377.37	£395.74	+ 4.9%
50-59	£310.18	£319.38	+ 3.0%
60-69	£265.83	£276.58	+ 4.0%
70+	£354.53	£367.43	+ 3.6%

AA BIPI - Motor comprehensive Shoparound premium trends

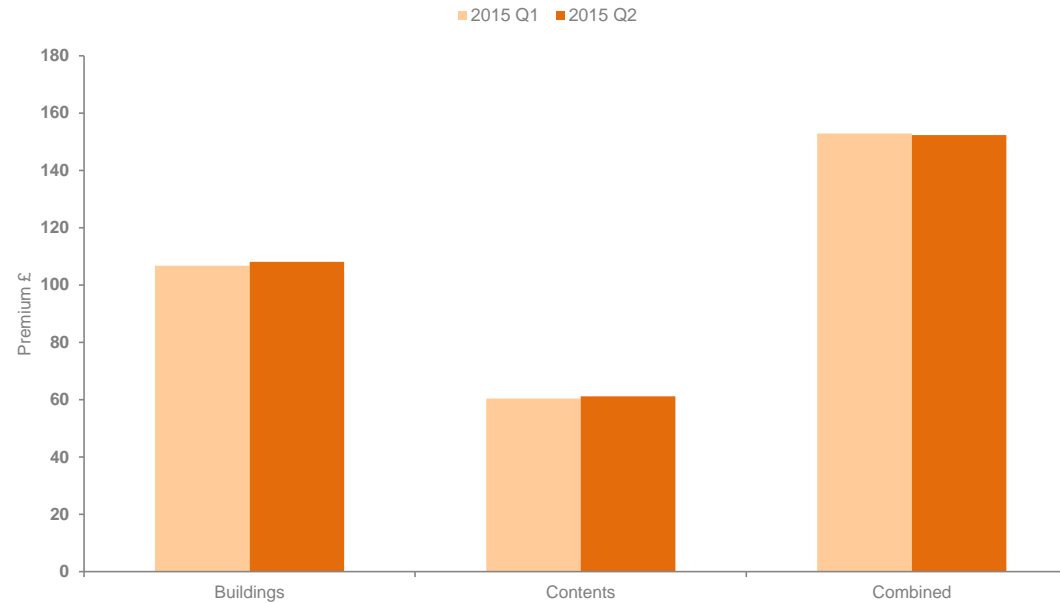


AA BIPI - Motor third party, fire & theft Shoparound premium trends



AA British Insurance Premium Index - Home Shoparound premium all channels

	2015 Q1	2015 Q2
Buildings	106.81	108.15
Contents	60.41	61.18
Combined	152.89	152.27



A base rate of 100 was set at July 1994. The British Insurance Premium Index gives a quarterly update on the movements of home insurance on 750 risks each for buildings and contents, and on 2800 car insurance risks - 2500 comprehensive and 300 TPFT. July 1994 and subsequent premiums are assumed average premiums rebased in line with BIPI production methods over time.

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While it is not possible to include risks from every town in the UK, those selected are typical risks, reflecting a cross section of the insurance market. Movements by specific towns are checked separately using a basket of 250000 risks.

AA BIPI - Home insurance Shoparound movements

All channels*

	2015 Q1	2015 Q2	Change	2014 Q2	Change
Buildings	106.81	108.15	+ 1.3%	£113.59	- 4.8%
Contents	60.41	61.18	+ 1.3%	£65.67	- 6.8%
Combined	152.89	152.27	- 0.4%	£162.65	- 6.4%

* Based on GFK channel preference and arrangement data - March 2015.

AA BIPI - Home insurance Shoparound movements

Buildings summary by region - all channels

Region	2015 Q1	2015 Q2	Change
Border & TyneTees	£109.21	£113.58	+ 4.0%
Central & Granada	£103.03	£104.88	+ 1.8%
London & South	£111.13	£111.91	+ 0.7%
Scotland	£103.36	£103.55	+ 0.2%
Wales	£122.65	£126.54	+ 3.2%
West & West Country	£99.02	£99.86	+ 0.9%
Yorkshire & Anglia	£104.22	£104.74	+ 0.5%

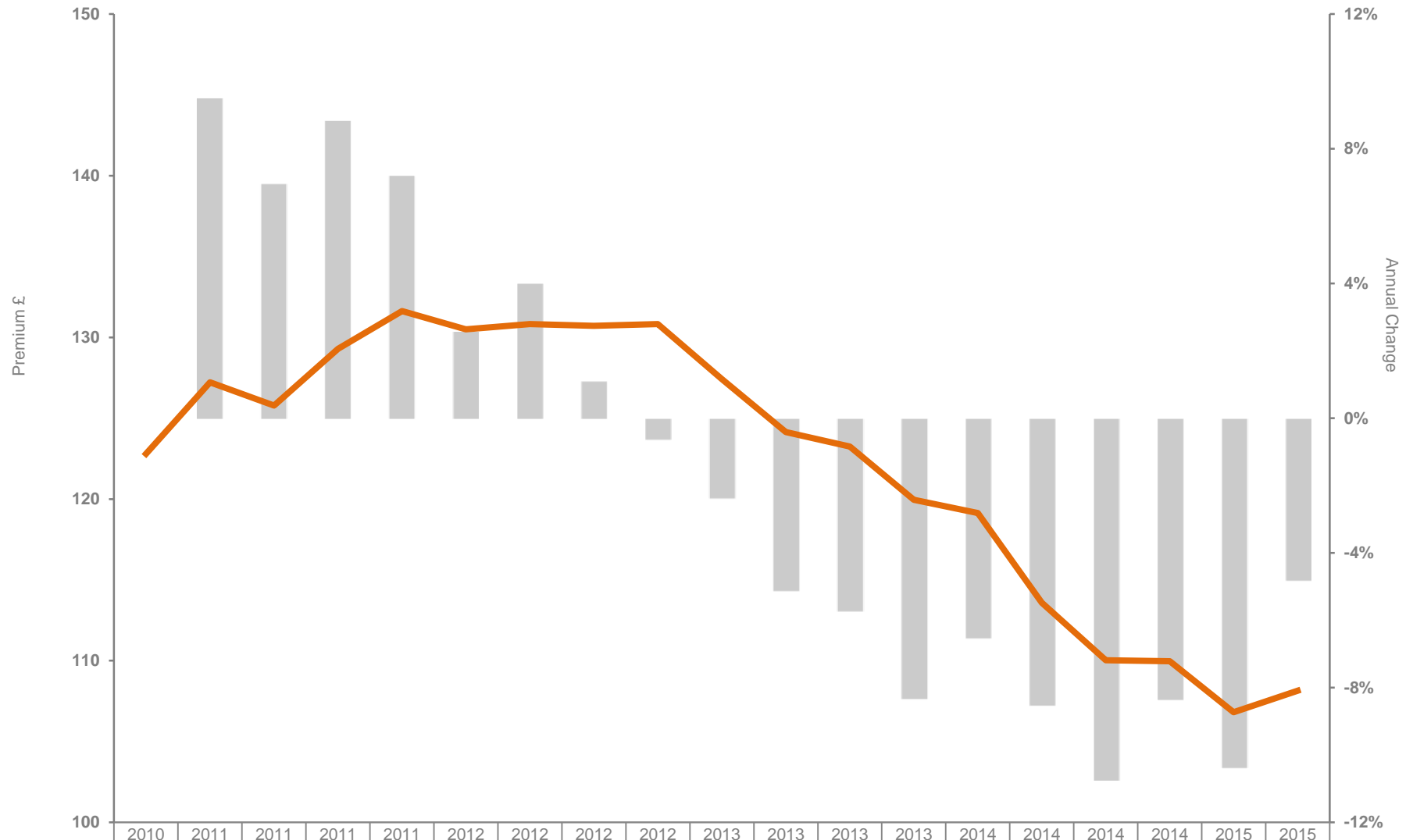
Contents summary by region - all channels

Region	2015 Q1	2015 Q2	Change
Border & TyneTees	£57.82	£59.37	+ 2.7%
Central & Granada	£62.83	£64.14	+ 2.1%
London & South	£60.80	£61.45	+ 1.1%
Scotland	£55.46	£55.65	+ 0.3%
Wales	£61.69	£61.84	+ 0.3%
West & West Country	£55.86	£56.67	+ 1.4%
Yorkshire & Anglia	£61.46	£61.92	+ 0.7%

Combined summary by region - all channels

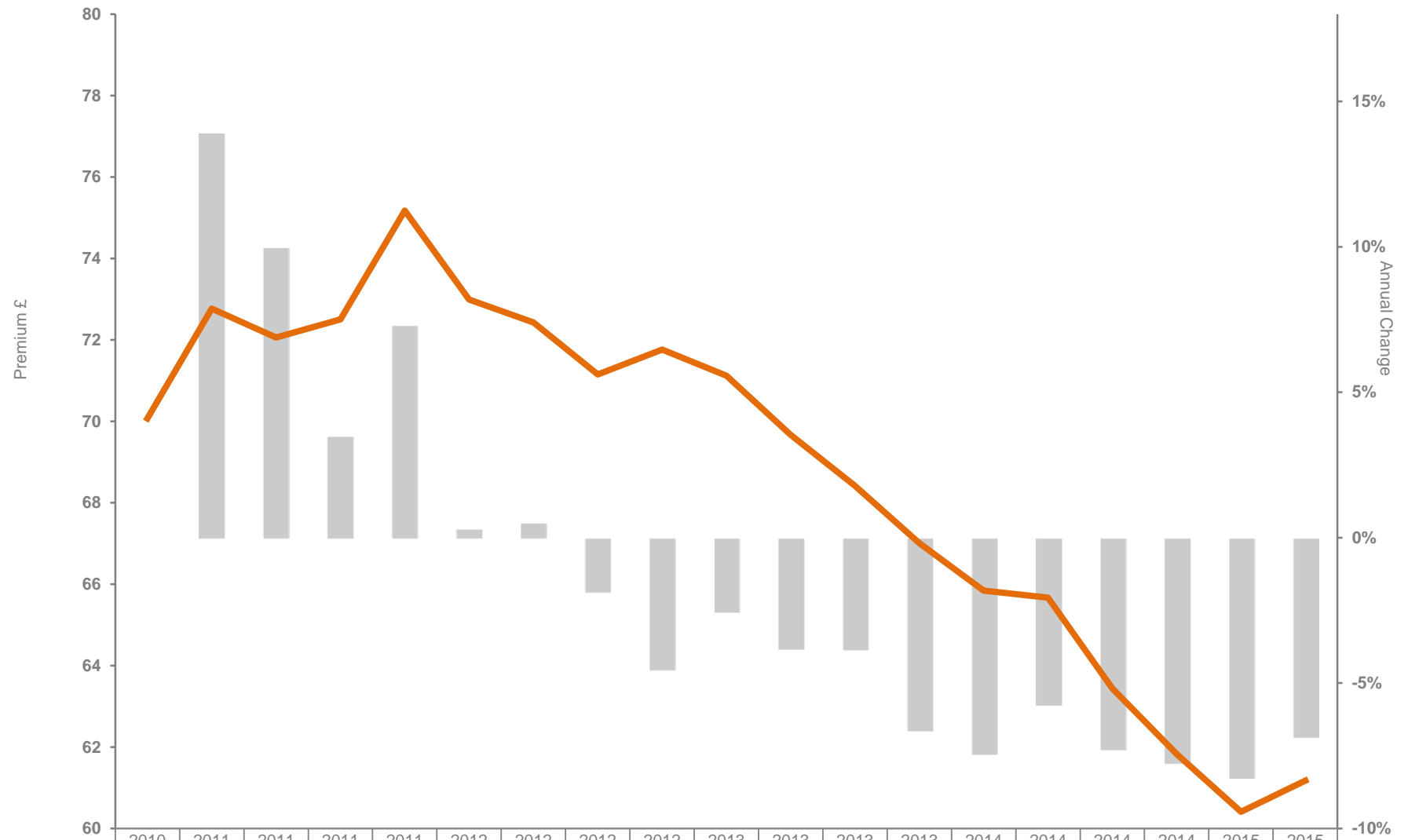
Region	2015 Q1	2015 Q2	Change
Border & TyneTees	£153.69	£153.86	+ 0.1%
Central & Granada	£151.21	£151.59	+ 0.3%
London & South	£157.12	£156.73	- 0.2%
Scotland	£147.89	£145.65	- 1.5%
Wales	£169.40	£167.36	- 1.2%
West & West Country	£139.90	£138.39	- 1.1%
Yorkshire & Anglia	£151.02	£150.05	- 0.6%

AA BIPI - Home buildings Shoparound premium



Annual change		9.5%	7.0%	8.8%	7.2%	2.6%	4.0%	1.1%	-0.6%	-2.4%	-5.1%	-5.7%	-8.3%	-6.5%	-8.5%	-10.7%	-8.3%	-10.4%	-4.8%
Buildings premium	122.79	127.22	125.79	129.29	131.64	130.51	130.83	130.72	130.82	127.43	124.15	123.25	119.95	119.14	113.59	110.03	109.96	106.81	108.15

AA BIPI - Home contents Shoparound premium

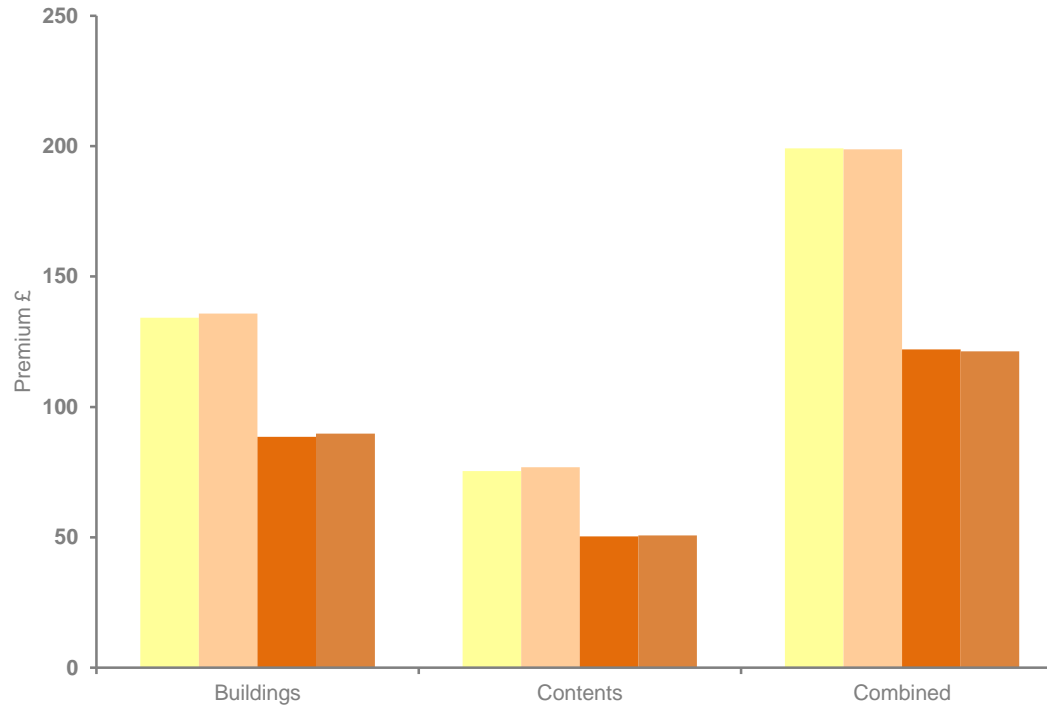


Annual Change		13.9%	10.0%	3.5%	7.3%	0.3%	0.5%	-1.9%	-4.5%	-2.6%	-3.8%	-3.8%	-6.6%	-7.4%	-5.7%	-7.3%	-7.7%	-8.2%	-6.8%
Contents premium	70.07	72.77	72.06	72.50	75.18	72.99	72.43	71.15	71.76	71.12	69.67	68.42	67.01	65.84	65.67	63.44	61.83	60.41	61.18

AA British Insurance Premium Index - Shoparound premiums

	Direct		Aggregator	
	2015 Q1	2015 Q2	2015 Q1	2015 Q2
Buildings	£134.17	£135.80	£88.57	£89.71
Contents	£75.45	£76.84	£50.39	£50.73
Combined	£199.12	£198.74	£122.08	£121.29

■ Direct - 2015 Q1
 ■ Direct - 2015 Q2
 ■ Aggregator - 2015 Q1
 ■ Aggregator - 2015 Q2



AA BIPI - Home insurance direct channel Shoparound premium

	2015 Q1	2015 Q2	Change	2014 Q2	Change
Buildings	£134.17	£135.80	+ 1.2%	£136.47	- 0.5%
Contents	£75.45	£76.84	+ 1.8%	£82.17	- 6.5%
Combined	£199.12	£198.74	- 0.2%	£208.10	- 4.5%

AA BIPI - Home insurance aggregator channel Shoparound premium

	2015 Q1	2015 Q2	Change	2014 Q2	Change
Buildings	£88.57	£89.71	+ 1.3%	£98.34	- 8.8%
Contents	£50.39	£50.73	+ 0.7%	£54.66	- 7.2%
Combined	£122.08	£121.29	- 0.6%	£132.34	- 8.4%

AA BIPI - Home insurance direct channel Shoparound premium

Buildings summary by region

Region	2015 Q1	2015 Q2	Change
Border & TyneTees	£143.71	£151.98	+ 5.8%
Central & Granada	£128.15	£131.62	+ 2.7%
London & South	£137.81	£137.38	- 0.3%
Scotland	£127.41	£126.72	- 0.5%
Wales	£170.07	£178.03	+ 4.7%
West & West Country	£121.90	£123.37	+ 1.2%
Yorkshire & Anglia	£130.30	£129.97	- 0.3%

Buildings summary by age

Age	2015 Q1	2015 Q2	Change
17-22	£139.51	£137.83	- 1.2%
23-29	£142.86	£141.08	- 1.2%
30-39	£138.89	£139.59	+ 0.5%
40-49	£141.27	£144.37	+ 2.2%
50-59	£128.16	£128.83	+ 0.5%
60-69	£112.08	£114.08	+ 1.8%
70+	£114.15	£117.83	+ 3.2%

Buildings summary by property

Property type	2015 Q1	2015 Q2	Change
Detached Bungalow	£126.29	£126.40	+ 0.1%
Detached House	£162.28	£167.17	+ 3.0%
End Terraced House	£120.21	£118.45	- 1.5%
First Floor Flat	£140.16	£134.65	- 3.9%
Mid Terraced House	£129.70	£131.21	+ 1.2%
Semi Detached Bungalow	£111.21	£106.94	- 3.8%
Semi Detached House	£115.10	£115.79	+ 0.6%

Buildings summary by year built

Year built	2015 Q1	2015 Q2	Change
<1920	£186.05	£191.45	+ 2.9%
1920-1945	£129.76	£130.56	+ 0.6%
1946-1979	£114.27	£114.18	- 0.1%
1980-1999	£102.34	£103.00	+ 0.7%
2000+	£87.83	£91.09	+ 3.7%

AA BIPI - Home insurance aggregator channel Shoparound premium

Buildings summary by region

Region	2015 Q1	2015 Q2	Change
Border & TyneTees	£86.21	£87.98	+ 2.1%
Central & Granada	£86.27	£87.05	+ 0.9%
London & South	£93.34	£94.92	+ 1.7%
Scotland	£87.33	£88.09	+ 0.9%
Wales	£91.05	£92.22	+ 1.3%
West & West Country	£83.76	£84.19	+ 0.5%
Yorkshire & Anglia	£86.83	£87.92	+ 1.3%

Buildings summary by age

Age	2015 Q1	2015 Q2	Change
17-22	£95.92	£95.04	- 0.9%
23-29	£96.67	£96.08	- 0.6%
30-39	£92.44	£92.78	+ 0.4%
40-49	£89.31	£91.02	+ 1.9%
50-59	£85.62	£88.14	+ 2.9%
60-69	£77.21	£78.46	+ 1.6%
70+	£80.36	£81.05	+ 0.9%

Buildings summary by property

Property type	2015 Q1	2015 Q2	Change
Detached Bungalow	£85.17	£85.48	+ 0.4%
Detached House	£97.00	£98.45	+ 1.5%
End Terraced House	£84.37	£85.73	+ 1.6%
First Floor Flat	£98.50	£99.98	+ 1.5%
Mid Terraced House	£87.62	£88.52	+ 1.0%
Semi Detached Bungalow	£80.96	£80.80	- 0.2%
Semi Detached House	£81.77	£83.01	+ 1.5%

Buildings summary by year built

Year built	2015 Q1	2015 Q2	Change
<1920	£103.97	£104.91	+ 0.9%
1920-1945	£90.17	£91.78	+ 1.8%
1946-1979	£82.16	£83.11	+ 1.2%
1980-1999	£76.56	£77.94	+ 1.8%
2000+	£72.22	£73.57	+ 1.9%

AA BIPI - Home insurance direct channel Shoparound premium

Contents summary by region

Region	2015 Q1	2015 Q2	Change
Border & TyneTees	£72.19	£74.73	+ 3.5%
Central & Granada	£78.29	£80.62	+ 3.0%
London & South	£76.34	£77.82	+ 1.9%
Scotland	£68.46	£68.38	- 0.1%
Wales	£80.90	£81.03	+ 0.2%
West & West Country	£68.19	£69.68	+ 2.2%
Yorkshire & Anglia	£76.33	£77.08	+ 1.0%

Contents summary by age

Age	2015 Q1	2015 Q2	Change
17-22	£93.46	£92.44	- 1.1%
23-29	£87.71	£90.52	+ 3.2%
30-39	£80.51	£82.10	+ 2.0%
40-49	£78.04	£79.31	+ 1.6%
50-59	£70.27	£72.25	+ 2.8%
60-69	£62.32	£62.98	+ 1.0%
70+	£57.22	£57.64	+ 0.7%

Contents summary by property

Property type	2015 Q1	2015 Q2	Change
Detached Bungalow	£66.97	£68.83	+ 2.8%
Detached House	£81.37	£82.91	+ 1.9%
End Terraced House	£77.56	£80.75	+ 4.1%
First Floor Flat	£80.32	£80.26	- 0.1%
Mid Terraced House	£75.83	£76.71	+ 1.2%
Semi Detached Bungalow	£70.16	£66.71	- 4.9%
Semi Detached House	£71.85	£73.48	+ 2.3%

Contents summary by year built

Year built	2015 Q1	2015 Q2	Change
<1920	£89.14	£90.77	+ 1.8%
1920-1945	£78.42	£80.62	+ 2.8%
1946-1979	£68.15	£69.42	+ 1.9%
1980-1999	£66.59	£66.59	+ 0.0%
2000+	£72.41	£74.93	+ 3.5%

AA BIPI - Home insurance aggregator channel Shoparound premium

Contents summary by region

Region	2015 Q1	2015 Q2	Change
Border & TyneTees	£48.25	£49.13	+ 1.8%
Central & Granada	£52.52	£53.15	+ 1.2%
London & South	£50.45	£50.53	+ 0.2%
Scotland	£46.79	£47.16	+ 0.8%
Wales	£48.88	£49.05	+ 0.4%
West & West Country	£47.64	£47.99	+ 0.7%
Yorkshire & Anglia	£51.55	£51.81	+ 0.5%

Contents summary by age

Age	2015 Q1	2015 Q2	Change
17-22	£58.24	£57.55	- 1.2%
23-29	£57.28	£57.18	- 0.2%
30-39	£53.18	£53.34	+ 0.3%
40-49	£50.99	£51.74	+ 1.5%
50-59	£48.94	£48.91	- 0.1%
60-69	£42.75	£43.16	+ 0.9%
70+	£41.30	£41.94	+ 1.5%

Contents summary by property

Property type	2015 Q1	2015 Q2	Change
Detached Bungalow	£47.59	£47.77	+ 0.4%
Detached House	£51.29	£51.61	+ 0.6%
End Terraced House	£51.63	£51.88	+ 0.5%
First Floor Flat	£51.65	£50.89	- 1.5%
Mid Terraced House	£52.23	£52.78	+ 1.1%
Semi Detached Bungalow	£44.39	£43.96	- 1.0%
Semi Detached House	£49.11	£49.57	+ 0.9%

Contents summary by year built

Year built	2015 Q1	2015 Q2	Change
<1920	£55.09	£55.38	+ 0.5%
1920-1945	£52.04	£52.31	+ 0.5%
1946-1979	£47.58	£47.97	+ 0.8%
1980-1999	£47.38	£47.83	+ 1.0%
2000+	£47.78	£47.42	- 0.7%

AA BIPI - Home insurance direct channel Shoparound premium

Combined summary by region

Region	2015 Q1	2015 Q2	Change
Border & TyneTees	£205.52	£208.80	+ 1.6%
Central & Granada	£194.75	£197.26	+ 1.3%
London & South	£202.07	£200.86	- 0.6%
Scotland	£192.85	£189.54	- 1.7%
Wales	£241.21	£239.81	- 0.6%
West & West Country	£180.18	£177.94	- 1.2%
Yorkshire & Anglia	£196.08	£194.61	- 0.8%

Combined summary by age

Age	2015 Q1	2015 Q2	Change
17-22	£211.90	£211.87	- 0.0%
23-29	£219.17	£215.35	- 1.7%
30-39	£208.57	£206.26	- 1.1%
40-49	£208.77	£210.29	+ 0.7%
50-59	£188.75	£188.98	+ 0.1%
60-69	£163.95	£162.76	- 0.7%
70+	£163.73	£164.05	+ 0.2%

Combined summary by property

Property type	2015 Q1	2015 Q2	Change
Detached Bungalow	£184.62	£183.53	- 0.6%
Detached House	£234.11	£235.04	+ 0.4%
End Terraced House	£182.84	£186.32	+ 1.9%
First Floor Flat	£204.31	£189.14	- 7.4%
Mid Terraced House	£192.95	£194.99	+ 1.1%
Semi Detached Bungalow	£159.35	£157.24	- 1.3%
Semi Detached House	£177.83	£176.72	- 0.6%

Combined summary by year built

Year built	2015 Q1	2015 Q2	Change
<1920	£263.04	£267.04	+ 1.5%
1920-1945	£198.76	£196.93	- 0.9%
1946-1979	£171.92	£170.28	- 1.0%
1980-1999	£158.19	£156.45	- 1.1%
2000+	£185.70	£162.17	- 12.7%

AA BIPI - Home insurance aggregator channel Shoparound premium

Combined summary by region

Region	2015 Q1	2015 Q2	Change
Border & TyneTees	£119.13	£117.23	- 1.6%
Central & Granada	£122.18	£121.14	- 0.9%
London & South	£127.16	£127.31	+ 0.1%
Scotland	£117.91	£116.39	- 1.3%
Wales	£121.53	£119.07	- 2.0%
West & West Country	£113.04	£112.02	- 0.9%
Yorkshire & Anglia	£120.98	£120.34	- 0.5%

Combined summary by age

Age	2015 Q1	2015 Q2	Change
17-22	£135.87	£129.29	- 4.8%
23-29	£134.00	£133.18	- 0.6%
30-39	£125.89	£125.10	- 0.6%
40-49	£124.37	£123.17	- 1.0%
50-59	£118.84	£119.20	+ 0.3%
60-69	£107.18	£107.17	- 0.0%
70+	£107.70	£107.14	- 0.5%

Combined summary by property

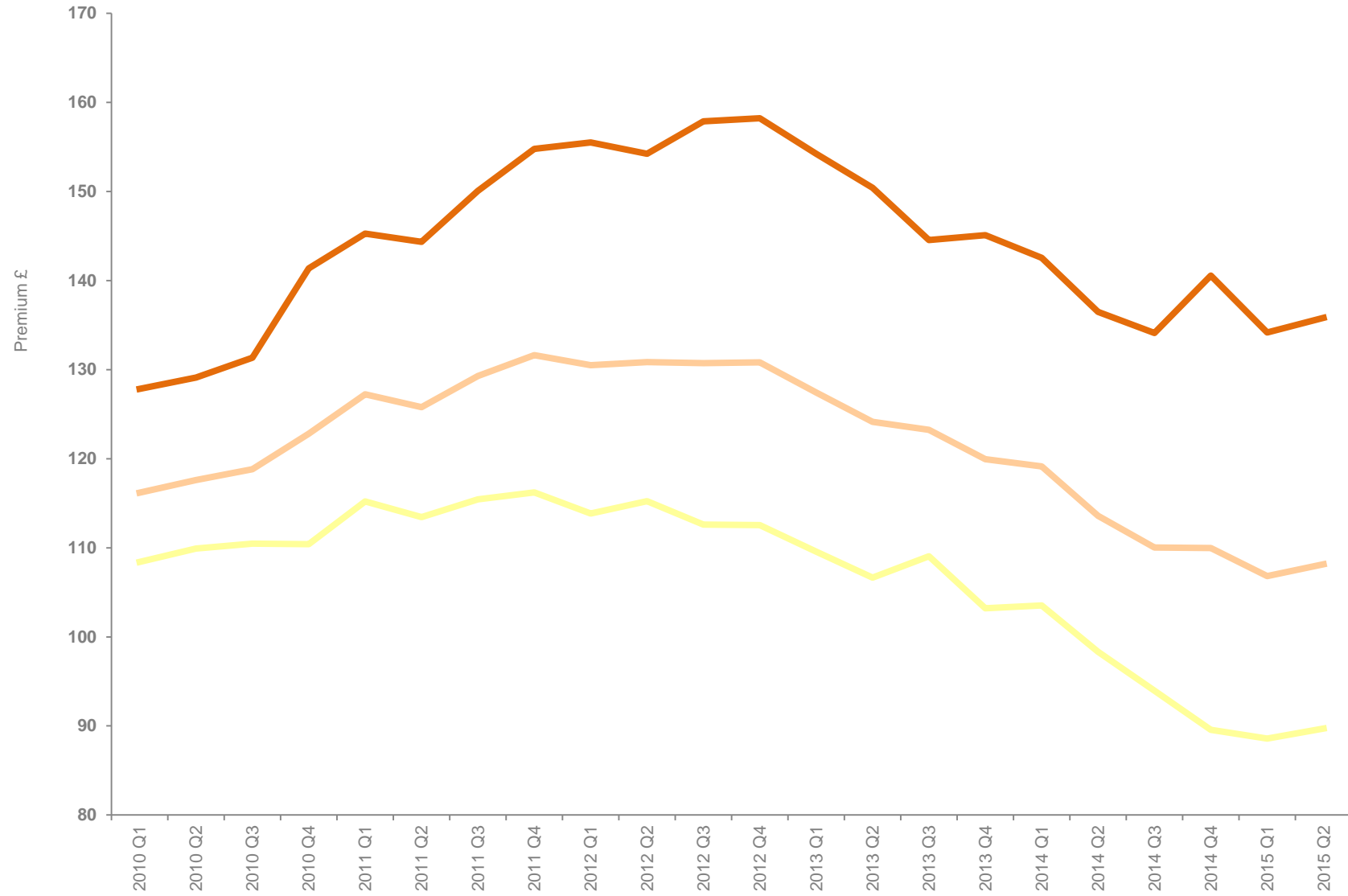
Property type	2015 Q1	2015 Q2	Change
Detached Bungalow	£113.86	£113.36	- 0.4%
Detached House	£132.03	£130.19	- 1.4%
End Terraced House	£121.74	£121.19	- 0.5%
First Floor Flat	£132.86	£133.18	+ 0.2%
Mid Terraced House	£121.70	£122.03	+ 0.3%
Semi Detached Bungalow	£106.14	£102.48	- 3.4%
Semi Detached House	£114.81	£114.02	- 0.7%

Combined summary by year built

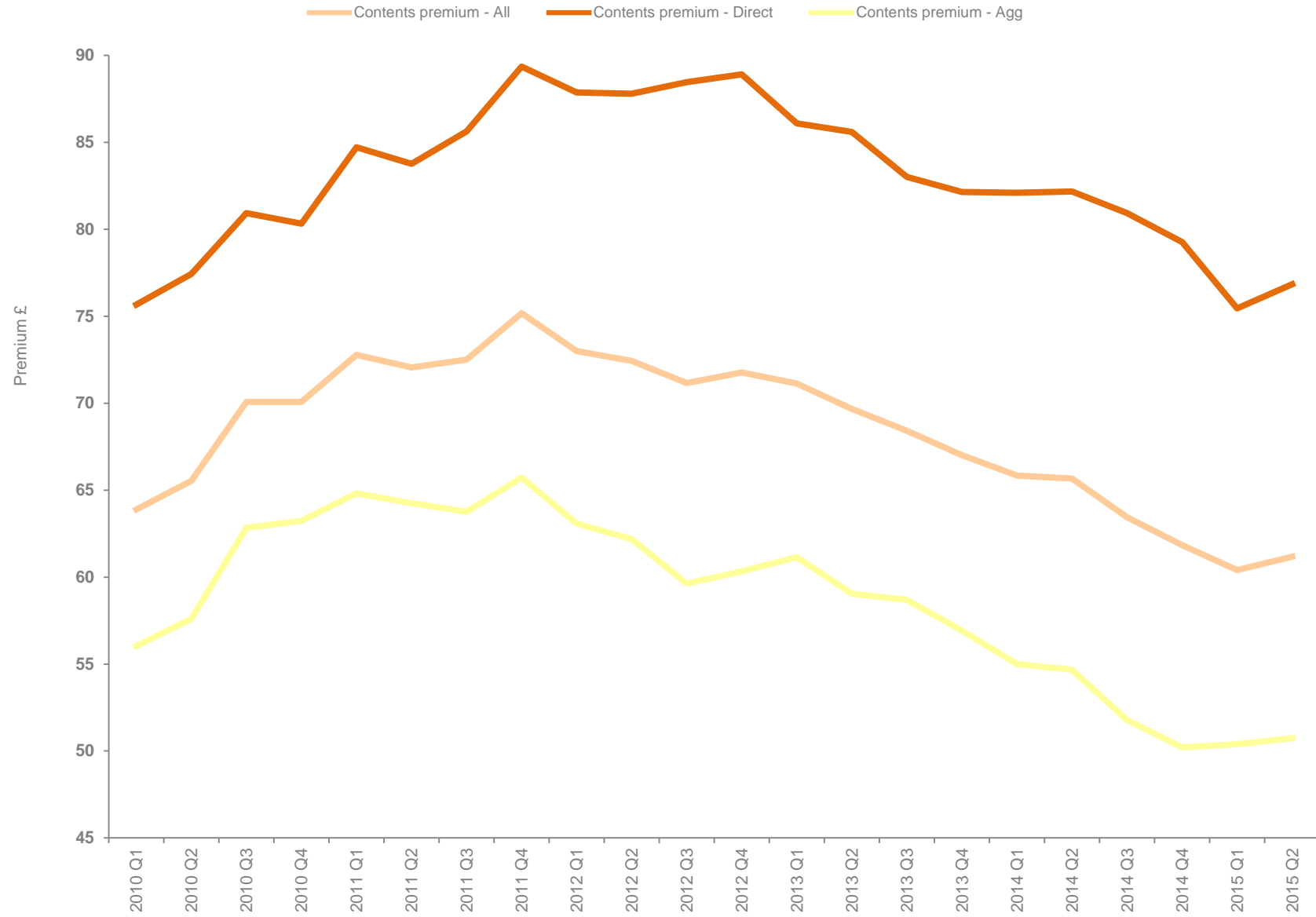
Year built	2015 Q1	2015 Q2	Change
<1920	£141.76	£140.28	- 1.0%
1920-1945	£125.86	£125.27	- 0.5%
1946-1979	£113.11	£112.80	- 0.3%
1980-1999	£106.21	£105.13	- 1.0%
2000+	£104.20	£101.07	- 3.0%

AA BIPI - Home buildings Shoparound premium trends

Buildings premium - All Buildings premium - Direct Buildings premium - Agg



AA BIPI - Home contents Shoparound premium trends



AA BRITISH INSURANCE PREMIUM INDEX - 2015 Q2

Note: IPT at 2.5 per cent was introduced to premiums between July and October 1994
IPT was increased to 4% on 1 April 1997 and then to 5% on 1 July 1999 and then to 6% on 4 January 2011
Figures shown include IPT, whereas on July 1994 premiums IPT did not apply

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