

AA British Insurance Premium Index – 2014 quarter 3

22 October 2014

The AA British Insurance Premium Index (Index) has been tracking the quarterly movement of car and home insurance since 1994. It measures the market average premium (an average of all quotes on a UK-representative basket of 'customers') as well as the five cheapest quotes for each 'customer' to provide the Shoparound index.

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Motor insurance premiums – 2014 quarter 3

Fall in car insurance premiums comes to an end

- £6 premium rise – start of an upward trend?
- Laspo reforms not delivering claims cost savings, says AA

The downward plunge in the average quoted car insurance premium 'bounced off the bottom' during the third quarter of 2014, according to the latest benchmark AA British Insurance Premium Index.

Over the three months ending 30 September, the Shoparound quote for a comprehensive car insurance policy increased by just 1.2%, or £6, to £531 – the first rise since early 2012.¹

Nevertheless, this premium is still 14.4% lower than at the same time last year.

But the market average quote (ie an average of all quotes) rose much more steeply, by 4.2% over the quarter, to £891. This suggests that while there continues to be keen competition among the cheapest car insurance providers, claims pressure is pushing premiums up. It also shows that by shopping around buyers could save significant sums.

Janet Connor, managing director of [AA Insurance](#), says that the latest Index brings to an end the downward trend in premiums that began at the end of 2011.

"Insurers reduced prices in anticipation that the reforms then promised by the Ministry of Justice in the LASPO Act 2012 (Legal Aid, Sentencing and Punishment of Offenders) would cut the number of fraudulent and exaggerated personal injury claims – particularly whiplash injury.

"But the truth is that falling premiums had more to do with competitive tension than any benefit afforded by the reforms. Premiums are, on average, now similar to their 2010 level and are no longer economically sustainable."

Recent industry research suggests that claims management companies and law firms are finding ways to get around the Laspo measures.²

Continued

¹ The AA Shoparound index is an average of the five cheapest premiums, quoted from the broker, the direct market and price comparison sites, for each risk in a nationwide basket of risks representative of the insurance buying public.

² Hill Dickinson Claims and Fraud Index (2nd ed), Insurance Times, 30 Sept 2014.

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Many insurers report a surge in the number of lower-value 'cash for crash' claims,¹ where a driver deliberately brakes in order to cause a following vehicle to crash into the rear. The driver then claims from the innocent party's insurance company for whiplash injury to themselves, as well as sometimes fictitious passengers.

Most claims are successful because diagnosis of soft tissue damage, typical of whiplash injury, is difficult and relies on the patient's testimony. A defending insurer will find it difficult to disprove that injury took place, and will have to foot the bill for compensation as well as legal costs. The cost of meeting such claims is estimated to add around £90 to the typical cost of a car insurance policy.²

Also, in 2013 over 180,000 attempts were made to obtain cheaper cover by providing false information or withholding details such as past convictions.³

Says Janet Connor: "Insurers are getting better at detecting both claims and application fraud, where those applying for cover are economical with the truth. Yet the number of attempts to make a deceitful buck from insurers shows no sign of falling.

"These are serious issues for the industry, and it's not acceptable that the honest majority have to stump up for the dishonesty of others."

Janet Connor adds that opportunities have been missed for more legal reforms to stem the tide of fraud and suggests:

- Prohibition of whiplash claims for low-speed impacts; this is a successful measure in Germany and France.
- The planned independent medical panels, which will be paid for by the insurance industry to assess whether a whiplash claimant has been genuinely injured, should take into account the circumstances of the collision and evidence such as vehicle damage.

Continued

¹ Aviva.

² Association of British Insurers; more than 475,000 whiplash claims were made in 2013 costing around £90 on the average motor insurance premium. According to statistics from Aviva (July 2014), 94% of all injury claims are for whiplash.

³ Association of British Insurers; 3,475 false insurance applications are made per week.

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- Compensation for successful claims should be paid direct to providers of medical rehabilitation rather than to the claimant; genuine sufferers would welcome such a move, but it would not appeal to an opportunist
- The small claims court limit increase from £1,000 to £5,000, originally in the draft of the LAPSO bill, should be reconsidered; this would stop a large number of fraudulent injury claims.

The imminent introduction of 'My Licence', which will invite applicants for car insurance to provide their driving licence number, could reduce the number of fraudulent insurance applications and reduce insurers' costs. But adoption of the process by insurers and use by customers remains voluntary.

"My view is that many opportunities have been missed," says Janet Connor. "As a result, I believe that this small upward move in premiums will lead to further modest increases over coming months. Hopefully, premiums will rise gradually rather than the series of massive price increases we saw from 2009 to 2010.

"How far they continue to rise, however, will depend on how effective the recent reforms eventually prove to be."

Continued

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Shoparound summary*

	2014 Q3	2014 Q2	Change	2013 Q3	Change
Comprehensive	£531.33	£524.92	+1.2%	£620.70	-14.4%
TPFT	£726.02	£703.46	+3.2%	£891.22	-18.5%

Market trends summary*

	2014 Q3	2014 Q2	Change	2013 Q3	Change
Comprehensive	£891.43	£855.64	-4.2%	£957.19	-6.9%
TPFT	£1,199.22	£1,126.98	-6.4%	£1,307.31	-8.3%

* The prices in the tables are an aggregation of both price comparison site and direct/broker markets.

The prices in the market trends summary are an average of all quotes on a UK-representative basket of 'customers'.

The Shoparound prices are an average of the five cheapest quotes for each 'customer'.

TPFT appears to have a higher premium than comprehensive because the basket of risks reflects the type of driver that buys such cover, typically young drivers.

Winners and losers – Shoparound by age

Those aged 50–59, statistically among the safest drivers, have seen a rise of just 7p in the cost of an annual comprehensive car insurance premium according to the AA Index. Those aged 23–29 have suffered a 2% or £13 increase in the average quoted premium. Over 12 months though, the youngest drivers – aged 17–22 – benefited most with an average 19.8% fall in premiums, helped by the growing number of telematic 'pay how you drive' policies.

Age	2014 Q3	2014 Q2	Change	2013 Q3	Annual
17-22	£1,194.48	£1,173.30	1.8%	£1,489.99	-19.8%
23-29	£677.34	£664.24	2.0%	£806.59	-16.0%
30-39	£426.69	£418.62	1.9%	£476.96	-10.5%
40-49	£418.23	£415.25	0.7%	£472.24	-11.4%
50-59	£341.40	£341.47	0.0%	£390.80	-12.6%
60-69	£295.57	£293.15	0.8%	£325.61	-9.2%
70+	£363.29	£359.73	1.0%	£389.79	-6.8%

Continued

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Winners and losers – Shoparound by region

While Scotland remains the cheapest region in the UK to insure a car, despite a small increase in average quoted premium (0.8%), Wales is the only region where premiums have continued to fall. A small drop of 0.3% equates to about £2 off the typical quote for an annual comprehensive policy. The biggest regional increase was southern England with a jump of 2.1%, followed by a 2% rise in London. The Granada region (north-west England) remains, on average, the most costly region for car insurance.

Region	2014 Q3	2014 Q2	Change	2013 Q3	Annual
Anglia	£483.16	£476.40	1.4%	£568.26	-15.0%
Border & TyneTees	£517.39	£513.05	0.8%	£621.22	-16.7%
Central	£555.88	£544.87	2.0%	£645.03	-13.8%
Granada (North-West)	£786.46	£780.88	0.7%	£975.51	-19.4%
London	£639.38	£626.95	2.0%	£743.64	-14.0%
Scotland	£379.65	£376.47	0.8%	£452.12	-16.0%
South	£454.95	£445.64	2.1%	£528.95	-14.0%
Wales	£474.78	£476.10	-0.3%	£542.04	-12.4%
West & West Country	£420.25	£413.38	1.7%	£494.00	-14.9%
Yorkshire	£607.59	£599.13	1.4%	£703.41	-13.6%

Note: There are insufficient risks to provide meaningful figures for Northern Ireland.

Continued

Motor insurance premiums – summary tables and charts 2014 Q3

Download the Index (csv file) for motor insurance

[2,800 risks for car insurance](#)

Motor insurance charts – direct market

Quarterly movements for car insurance

Motor insurance average premiums (table)

Motor insurance summary – region and age (table)

Premium changes by region

Premium changes by age

Motor insurance – comprehensive Shoparound premium trends

Motor insurance – TPFT Shoparound premium trends

Motor insurance charts – price comparison market

Motor insurance average premiums (table)

Motor insurance summary – region and age (table)

Premium changes by region

Premium changes by age

Home insurance premiums – 2014 quarter 3

Home insurance premiums still falling

- Benign weather keeps premiums competitive
- Flood Re – uncertainty remains

Nearly £20 has been wiped off the market average quote for a combined buildings and contents insurance policy over the past 12 months, according to the latest AA British Insurance Premium Index.

And over the three months ending 30 September 2014 the market average quote for a home buildings policy fell by 3.1% to £112.56 (10.6% over 12 months); contents was down 3.4% to £61.64 (7.3% over 12 months); and a combined policy down 2.4% (11% over 12 months).

The Shoparound premium has fallen a little faster than the market average premium, which has shown more modest falls.¹

Janet Connor, managing director of [AA Insurance](#), says: "The falls continue a long-term downward trend, which suggests that there are home insurance deals to be done for those shopping around for their cover."

While flooding earlier this year made a big impact on headlines, it had no impact on premiums, despite predictions to the contrary.

"Overall, the weather has been relatively benign for the past couple of years, notwithstanding the February floods, which cost insurers around £450m compared with £3.3bn following the 2007 disaster.

"As a result insurers' claims costs have been lower than expected, meaning that business has continued to be profitable and has allowed reserves to be grown.

"This has translated into lower premiums."

But she points out that national averages hide regional differences, and that homes at greatest risk of [flooding](#) are likely to have seen large premium increases.

¹ The AA Shoparound index is an average of the five cheapest premiums, quoted from the broker, the direct market and price comparison sites, for each risk in a nationwide basket of risks representative of the insurance buying public.

AA British Insurance Premium Index

All three of the main political parties have recently confirmed their commitment to increased flood defence spending and implementing Flood Re, a national scheme designed to allow households at high risk of flooding to obtain affordable insurance cover. Janet Connor says that negotiation between the government and the insurance industry has been tortuous, and she is disappointed that implementation appears to have been pushed back to at least November 2015.

She adds: "Last February the Prime Minister said that 'money is no object' with regard to flood defence spending. Yet the £140m currently promised for flood alleviation investment is lamentably insufficient to keep pace with climate change, which is expected to expose a further quarter million homes to significant risk of flooding over the next two decades.¹

"Tens of thousands of homes are vulnerable and they must benefit from flood defence spending, while those still prone to flooding should be able to obtain affordable home insurance with the introduction of Flood Re."

Janet Connor says that she doesn't expect significant premium increases in the home sector unless there is serious flooding or storm damage over the coming winter.

"Market average home insurance premiums are little different to when the AA Index was introduced in 1994 – in fact, the cost of a contents policy is a little less.

"The cost of cover has risen and fallen over the past 20 years, reflecting major weather events including severe winters and extreme flooding. Yet taking inflation into account, it is significantly better value than ever.

"But if Flood Re isn't properly funded and flood defence spending falls short, premiums for all households are likely to rise."

The AA's British Insurance Premium Index is the longest-running quarterly tracker of home and car insurance premiums and the only one to analyse home premiums.

Continued

¹ According to the Committee on Climate Change 250,000 more households will become exposed to 'significant risk' of flooding by 2035 unless the flood defence funding gap is filled. Insurers and environmental groups are pressing the government to commit to a further £500m into flood defences and flood alleviation schemes.

AA British Insurance Premium Index

Shoparound summary*

	2014 Q3	2014 Q2	Change	2013 Q3	Annual
Buildings	£112.56	£116.15	-3.1%	£125.92	-10.6%
Contents	£61.64	£63.80	-3.4%	£66.47	-7.3%
Combined	£159.88	£163.86	-2.4%	£179.68	-11.0%

Market average summary*

	2014 Q3	2014 Q2	Change	2013 Q3	Annual
Buildings	£169.04	£172.17	-1.8%	£185.85	-9.0%
Contents	£99.39	£101.26	-1.8%	£107.59	-7.6%
Combined	£225.41	£229.70	-1.9%	£248.62	-9.3%

* The prices in the tables are an aggregation of both price comparison site and direct/broker markets.

The prices in the market trends summary are an average of all quotes on a UK-representative basket of 'customers'.

The Shoparound prices are an average of the five cheapest quotes for each 'customer'.

Continued

Home insurance premiums – summary tables and charts 2014 Q3

Download the Index (csv file) for home insurance:

[750 risks for home insurance](#)

Home insurance charts – direct market

Quarterly movements for home insurance

Home insurance average premiums (table)

Home insurance – buildings average premiums (table)

Home insurance – contents average premiums (table)

Home insurance – combined average premiums (table)

Premium changes by region

Premium changes by age

Premium changes by property type

Premium changes by year built

Home insurance – buildings Shoparound premium trends

Home insurance – contents Shoparound premium trends

Continued

AA British Insurance Premium Index

Home insurance charts – price comparison market

Home insurance average premiums (table)

Home insurance – buildings average premiums (table)

Home insurance – contents average premiums (table)

Home insurance – combined average premiums (table)

Premium changes by region

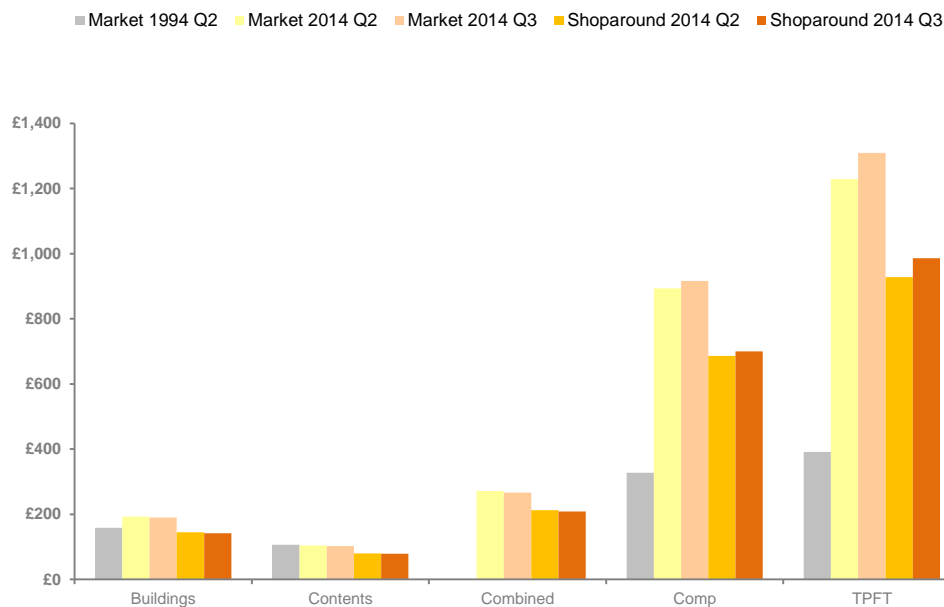
Premium changes by age

Premium changes by property type

Premium changes by year built

AA British Insurance Premium Index - average premiums

	Buildings	Contents	Combined	Comp	TPFT
Market 1994 Q2	£158.43	£106.03		£328.04	£391.37
Market 2014 Q2	£192.82	£104.03	£271.46	£893.64	£1,228.54
Market 2014 Q3	£189.67	£102.24	£266.35	£916.72	£1,309.47
Shoparound 2014 Q2	£144.62	£80.06	£212.92	£685.95	£928.58
Shoparound 2014 Q3	£142.13	£78.84	£208.79	£700.30	£986.12



A base rate of 100 was set at July 1994. The British Insurance Premium Index gives a quarterly update on the movements of home insurance on 750 risks each for buildings and contents, and on 2800 car insurance risks - 2500 comprehensive and 300 TPFT. July 1994 and subsequent premiums are assumed average premiums rebased in line with BIPI production methods over time.

The Index shows average car insurance premiums based on open market rates from 80 of the UK's leading insurers and home premiums across 72 insurers. Composites, direct writers and online providers are included.

The quarterly move compares the market average premium this quarter with the previous quarter.

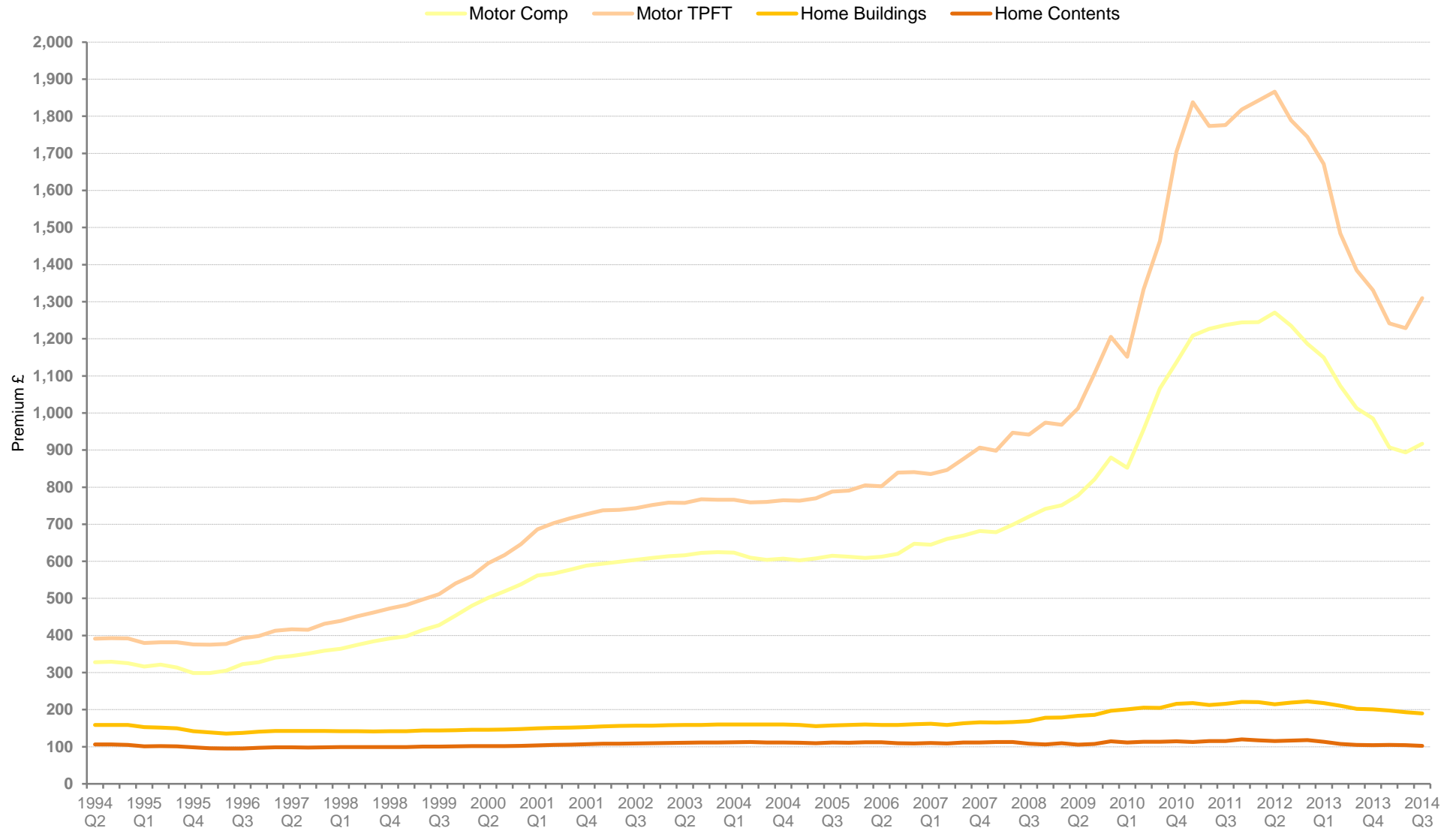
The shoparound premium is the average of the five lowest premiums quoted by the insurers in the market survey. This more closely reflects the price paid, but does not take account of discretionary discounts offered.

All premiums shown include Insurance Premium Tax at the prevailing rate.

Premiums shown for July 1994 alone are free of IPT

While it is not possible to include risks from every town in the UK, those selected are typical risks, reflecting a cross section of the insurance market. Movements by specific towns are checked separately using a basket of 250000 risks.

AA British Insurance Premium Index - market average trends

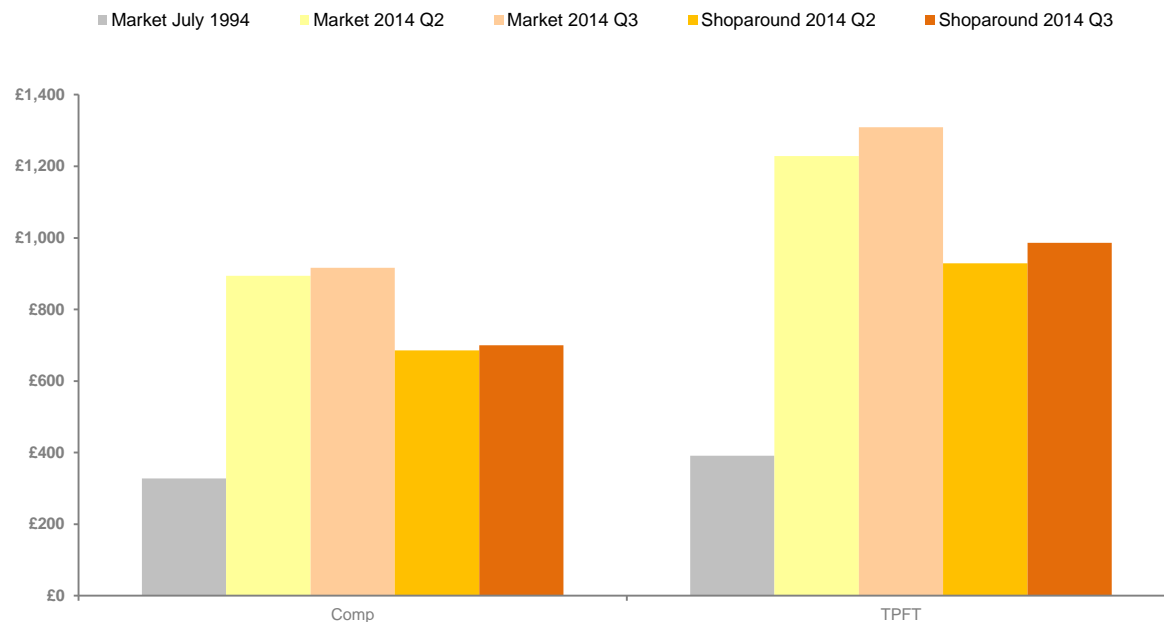


AA British Insurance Premium Index

Motor direct market summaries

AA British Insurance Premium Index - average premiums

	Comp	TPFT
Market July 1994	£328.04	£391.37
Market 2014 Q2	£893.64	£1,228.54
Market 2014 Q3	£916.72	£1,309.47
Shoparound 2014 Q2	£685.95	£928.58
Shoparound 2014 Q3	£700.30	£986.12



A base rate of 100 was set at July 1994. The British Insurance Premium Index gives a quarterly update on the movements of 2800 car insurance risks - 2500 comprehensive and 300 TPFT. July 1994 and subsequent premiums are assumed average premiums rebased in line with BIPI production methods over time.

The Index shows average car insurance premiums based on open market rates from 80 of the UK's leading insurers. Composites, direct writers and online providers are included.

The quarterly move compares the market average premium this quarter with the previous quarter.

The shoparound premium is the average of the five lowest premiums quoted by the insurers in the market survey. This more closely reflects the price paid, but does not take account of discretionary discounts offered.

All premiums shown include Insurance Premium Tax at the prevailing rate.
Premiums shown for July 1994 alone are free of IPT

While it is not possible to include risks from every town in the UK, those selected are typical risks, reflecting a cross section of the insurance market. Movements by specific towns are checked separately using a basket of 250000 risks.

**Motor average premiums
2014 Q3**

Market summary

	2014 Q3	2014 Q2	Change	2013 Q3	Change
Comprehensive	£916.72	£893.64	2.6%	£1,012.84	-9.5%
Third Party Fire & Theft	£1,309.47	£1,228.54	6.6%	£1,385.13	-5.5%

Shoparound summary

	2014 Q3	2014 Q2	Change	2013 Q3	Change
Comprehensive	£700.30	£685.95	2.1%	£798.12	-12.3%
Third Party Fire & Theft	£986.12	£928.58	6.2%	£1,152.12	-14.4%

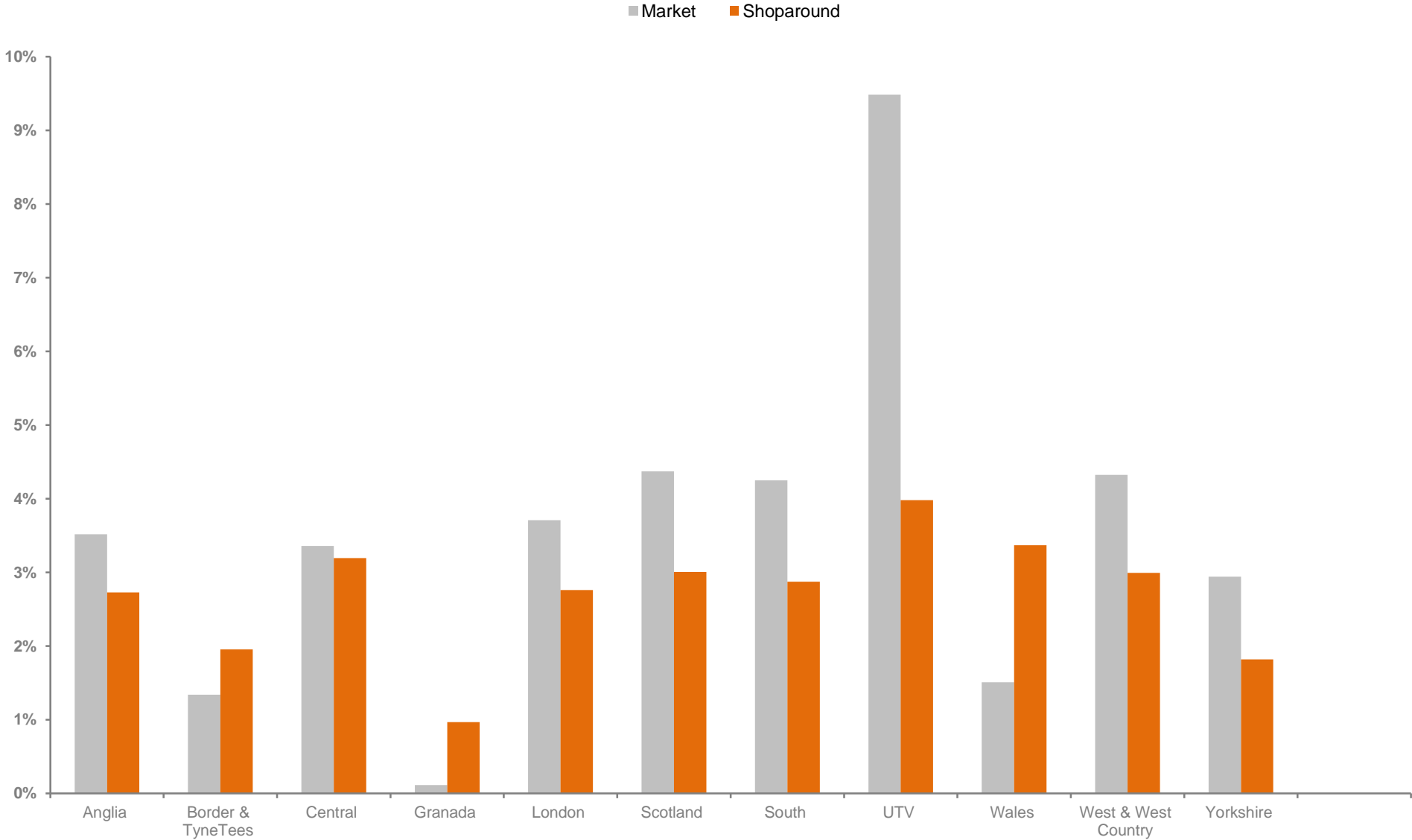
Motor summary by region - market

Region	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
Anglia	223	£805.46	£778.07	3.5%	£634.76	£617.90	2.7%
Border & TyneTees	134	£930.97	£918.66	1.3%	£662.85	£650.13	2.0%
Central	343	£966.14	£934.73	3.4%	£755.24	£731.85	3.2%
Granada	253	£1,349.93	£1,348.39	0.1%	£984.67	£975.23	1.0%
London	455	£1,108.87	£1,069.22	3.7%	£846.36	£823.62	2.8%
Scotland	178	£649.92	£622.70	4.4%	£500.44	£485.83	3.0%
South	352	£758.29	£727.37	4.3%	£606.44	£589.50	2.9%
UTV	71	£1,165.81	£1,064.79	9.5%	£946.21	£909.97	4.0%
Wales	180	£817.00	£804.87	1.5%	£641.82	£620.90	3.4%
West & West Country	206	£769.11	£737.24	4.3%	£543.36	£527.57	3.0%
Yorkshire	224	£1,086.08	£1,055.05	2.9%	£800.43	£786.14	1.8%

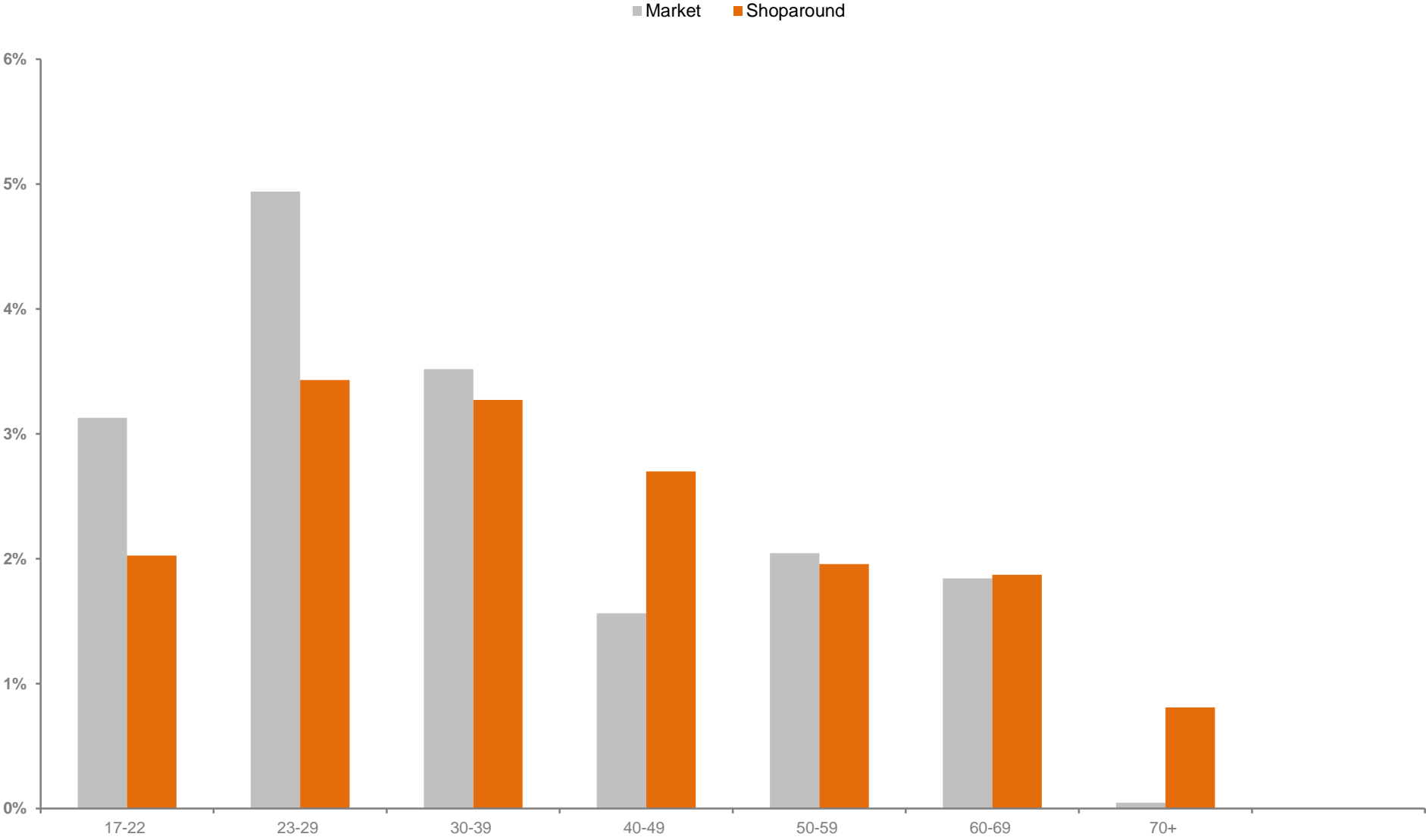
Motor summary by age - market

Age	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
17-22	327	£2,060.80	£1,998.30	3.1%	£1,677.70	£1,644.39	2.0%
23-29	504	£1,239.44	£1,181.08	4.9%	£981.11	£948.56	3.4%
30-39	410	£749.49	£724.01	3.5%	£563.91	£546.05	3.3%
40-49	485	£695.29	£684.59	1.6%	£531.05	£517.09	2.7%
50-59	365	£537.25	£526.48	2.0%	£418.46	£410.43	2.0%
60-69	382	£481.90	£473.18	1.8%	£385.15	£378.07	1.9%
70+	146	£576.72	£576.45	0.0%	£468.51	£464.75	0.8%

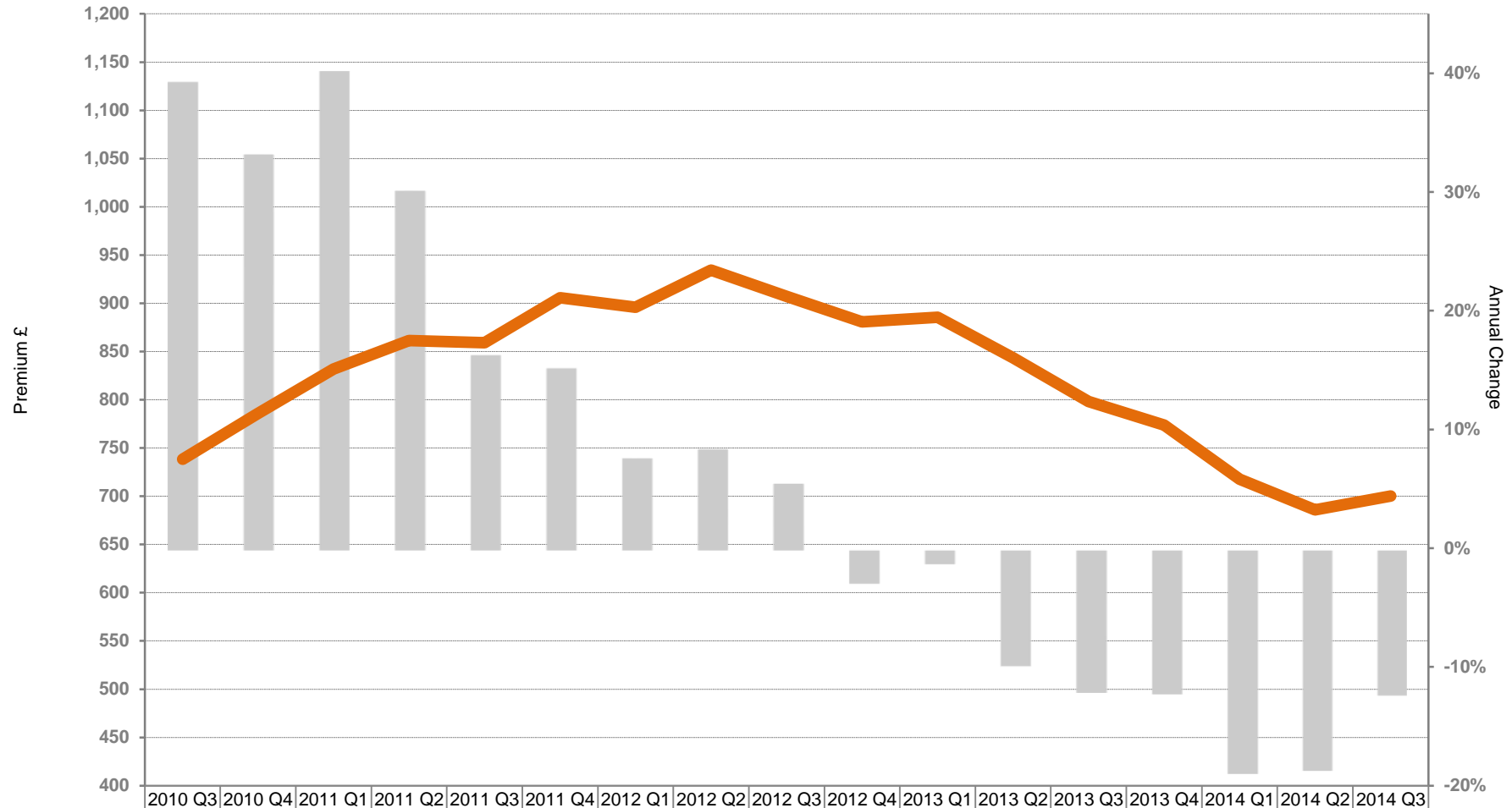
AA BIPI - Motor premium movement by region - 2014 Q3



AA BIPI - Motor premium movement by age - 2014 Q3

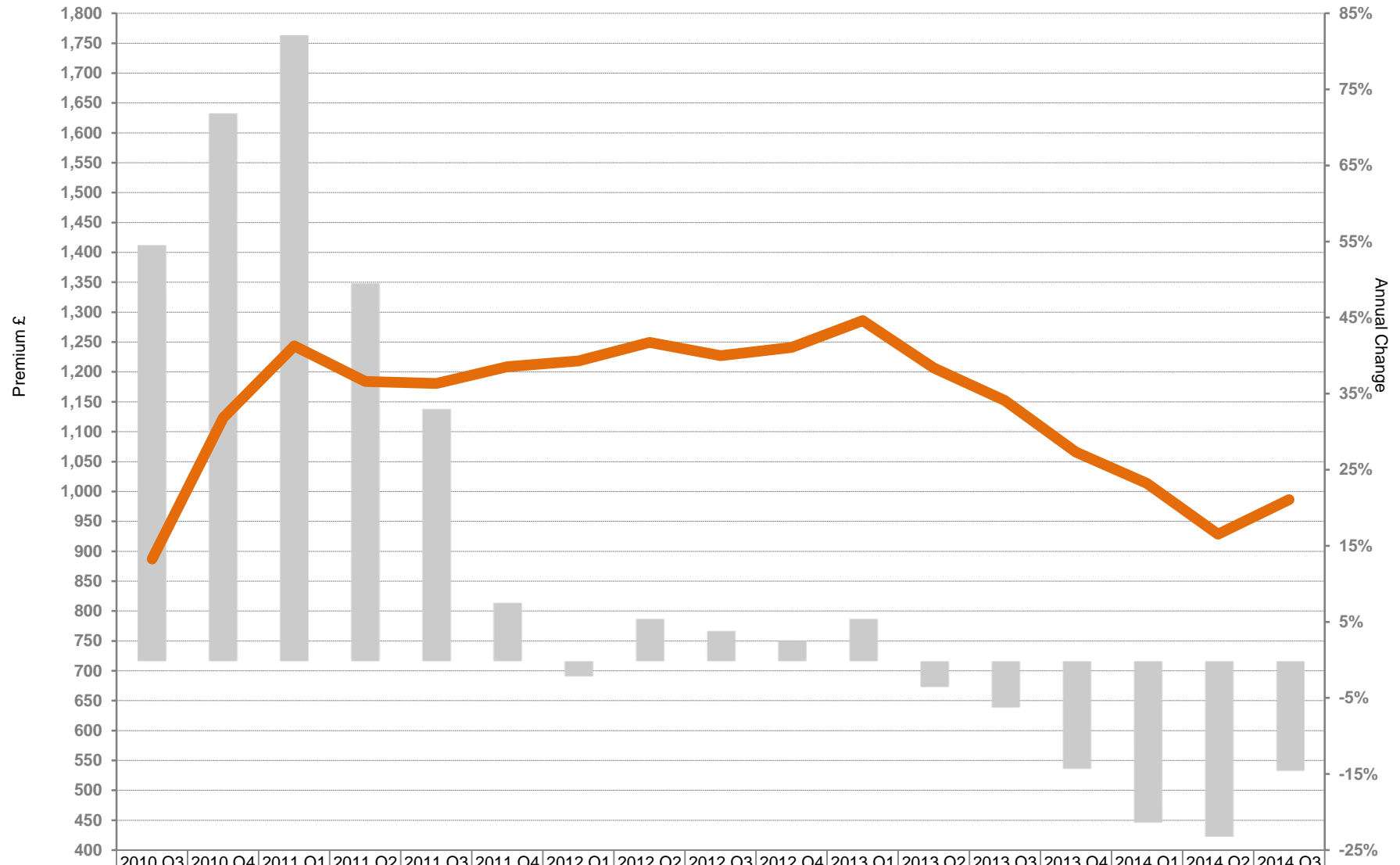


AA BIPI - Motor comprehensive Shoparound premium trends



Annual Change	39.3%	33.2%	40.1%	30.1%	16.4%	15.3%	7.7%	8.5%	5.6%	-2.8%	-1.2%	-9.7%	-12.0%	-12.1%	-19.0%	-18.7%	-12.3%
Comp Premium	738.30	785.73	831.78	861.45	859.10	905.74	895.93	934.49	907.11	880.60	885.55	843.43	798.12	773.82	717.63	685.95	700.30

AA BIPI - Motor third party Shoparound premium trends



	2010 Q3	2010 Q4	2011 Q1	2011 Q2	2011 Q3	2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3
Annual Change	54.6%	71.9%	82.1%	49.6%	33.1%	7.6%	-2.0%	5.5%	3.9%	2.7%	5.5%	-3.4%	-6.1%	-14.1%	-21.2%	-23.0%	-14.4%
3rd Party Prem	887.17	1,123.3	1,243.5	1,184.1	1,180.6	1,208.8	1,218.4	1,249.3	1,227.0	1,241.2	1,285.7	1,206.6	1,152.1	1,065.8	1,013.6	928.58	986.12

AA British Insurance Premium Index

Motor aggregator market summaries

**Motor aggregator average premiums
2014 Q3**

Market summary

	2014 Q3	2014 Q2	Change	2013 Q3	Change
Comprehensive	£880.60	£839.35	+ 4.9%	£933.34	- 5.7%
Third Party Fire & Theft	£1,151.97	£1,083.46	+ 6.3%	£1,273.96	- 9.6%

Shoparound summary

	2014 Q3	2014 Q2	Change	2013 Q3	Change
Comprehensive	£458.91	£455.91	+ 0.7%	£544.66	- 15.7%
Third Party Fire & Theft	£614.54	£606.98	+ 1.2%	£779.41	- 21.2%

No. insurers 120

Motor summary by region - aggregator

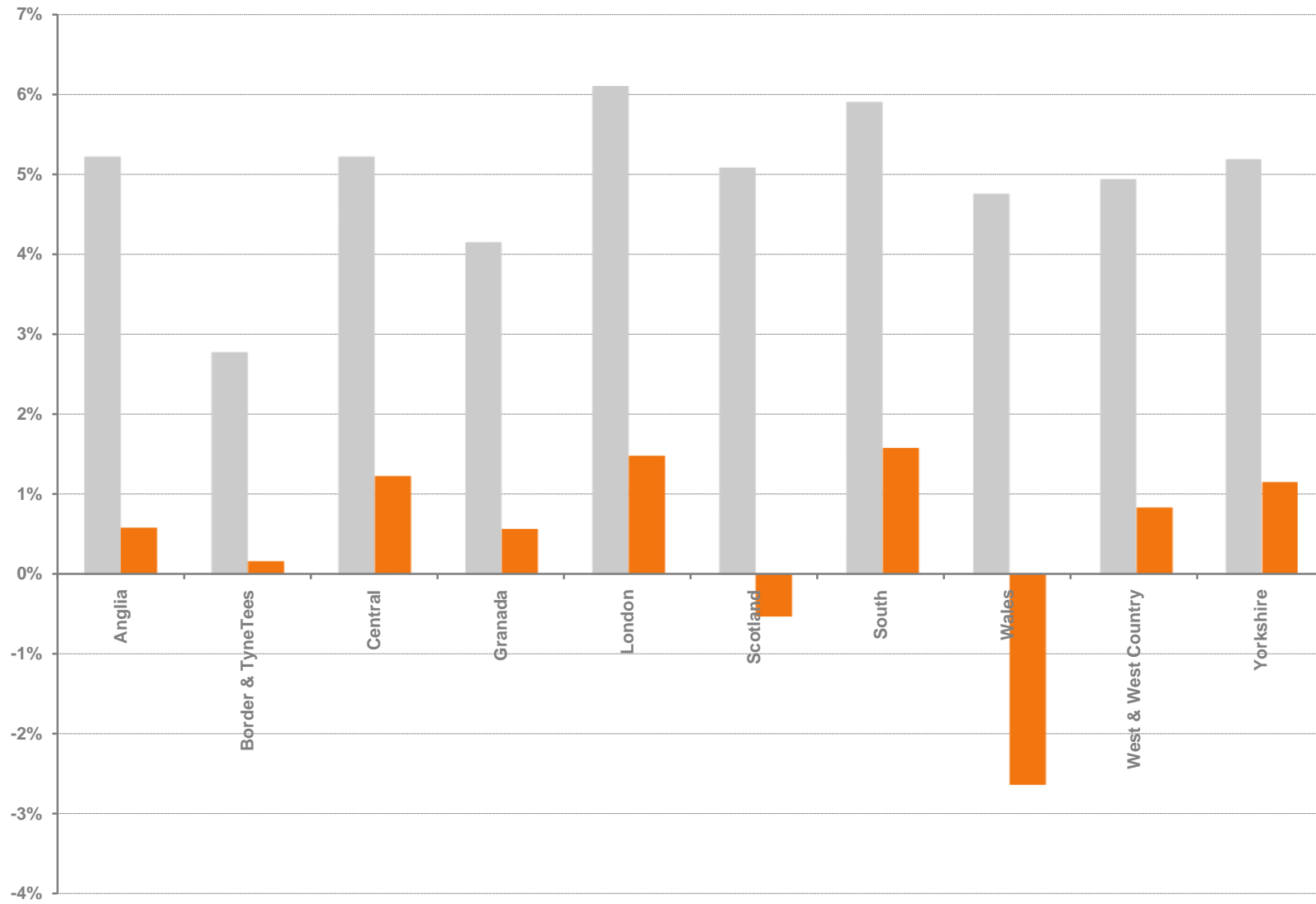
Region	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
Anglia	239	£806.00	£765.94	5.2%	£418.19	£415.76	0.6%
Border & TyneTees	147	£861.82	£838.35	2.8%	£455.05	£454.30	0.2%
Central	375	£889.05	£844.86	5.2%	£470.44	£464.74	1.2%
Granada	295	£1,386.92	£1,331.48	4.2%	£701.52	£697.58	0.6%
London	492	£1,057.54	£996.68	6.1%	£550.68	£542.67	1.5%
Scotland	190	£606.66	£577.27	5.1%	£327.88	£329.60	-0.5%
South	373	£712.25	£672.51	5.9%	£390.03	£383.99	1.6%
Wales	190	£762.15	£727.47	4.8%	£403.20	£414.05	-2.6%
West & West Country	222	£688.57	£656.10	4.9%	£367.48	£364.44	0.8%
Yorkshire	250	£1,030.67	£979.75	5.2%	£524.94	£518.98	1.1%

Motor summary by age - aggregator

Age	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
17-22	445	£1,933.83	£1,848.53	4.6%	£987.38	£971.41	1.6%
23-29	542	£1,097.88	£1,049.02	4.7%	£547.16	£542.38	0.9%
30-39	405	£675.52	£633.87	6.6%	£367.88	£364.00	1.1%
40-49	487	£678.02	£648.16	4.6%	£369.88	£371.60	-0.5%
50-59	374	£562.08	£530.19	6.0%	£308.38	£311.91	-1.1%
60-69	386	£469.28	£445.47	5.3%	£257.17	£256.76	0.2%
70+	149	£566.97	£524.88	8.0%	£318.19	£314.72	1.1%

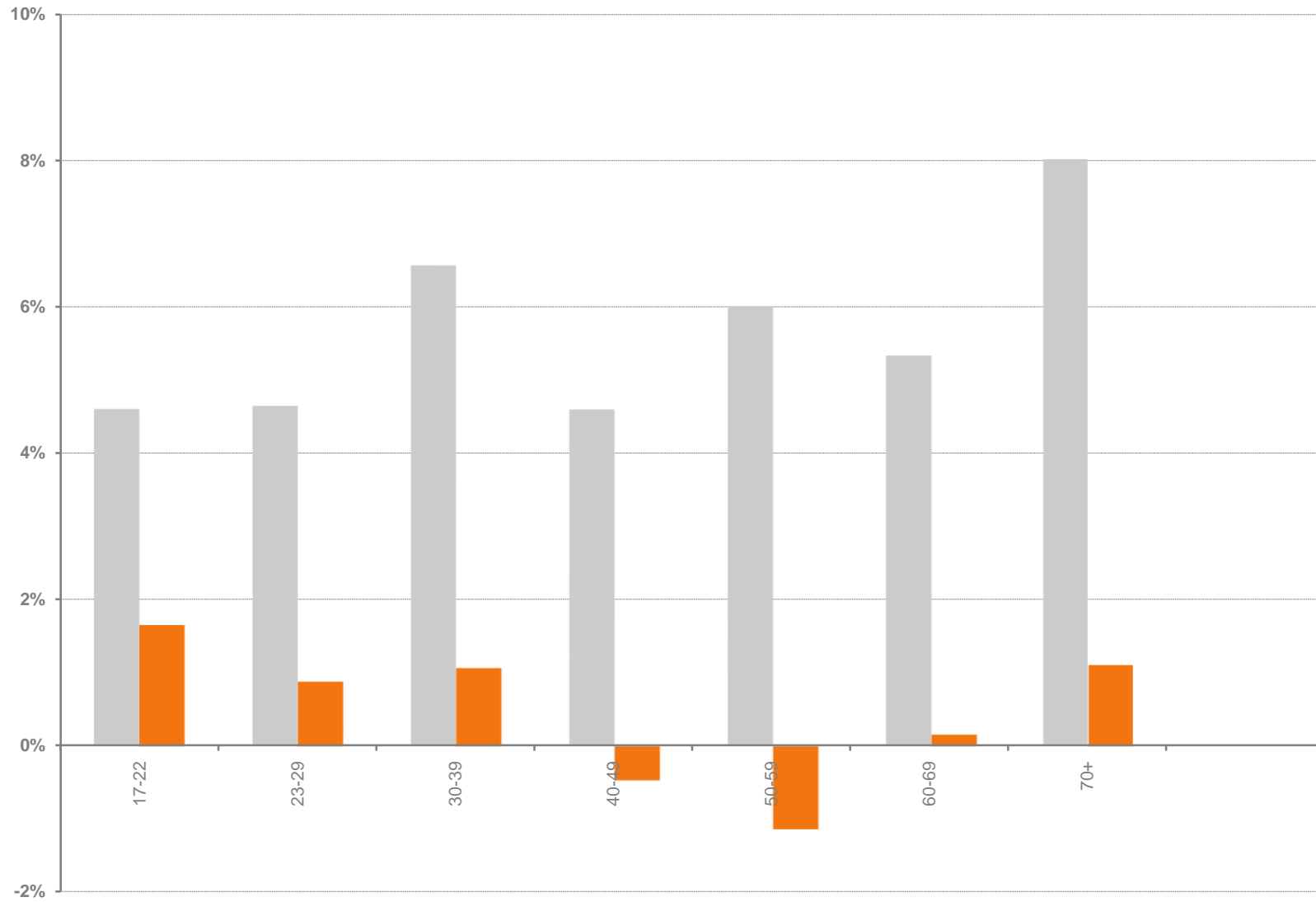
AA BIPI - Motor aggregator premium movement by region - 2014 Q3

Market Shoparound



AA BIPI - Motor aggregator premium movement by age - 2014 Q3

■ Market ■ Shoparound

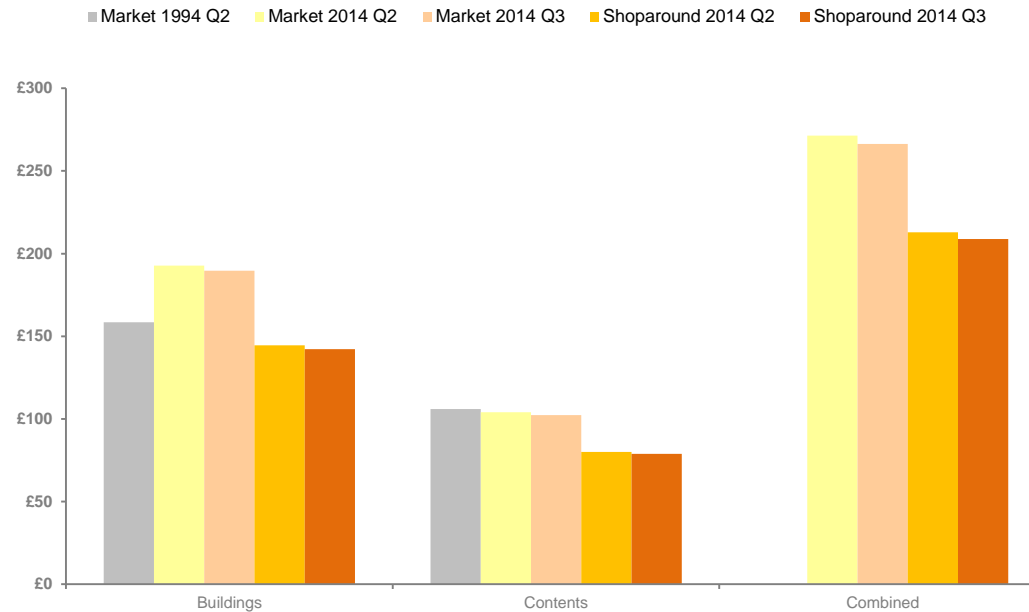


AA British Insurance Premium Index

Home direct market summaries

AA British Insurance Premium Index - average premiums

	Buildings	Contents	Combined
Market 1994 Q2	£158.43	£106.03	
Market 2014 Q2	£192.82	£104.03	£271.46
Market 2014 Q3	£189.67	£102.24	£266.35
Shoparound 2014 Q2	£144.62	£80.06	£212.92
Shoparound 2014 Q3	£142.13	£78.84	£208.79



A base rate of 100 was set at July 1994. The British Insurance Premium Index gives a quarterly update on the movements of home insurance on 750 risks each for buildings and contents. July 1994 and subsequent premiums are assumed average premiums rebased in line with BIPI production methods over time.

The Index shows average home insurance premiums based on open market rates from 72 of the UK's leading insurers. Composites, direct writers and online providers are included.

The quarterly move compares the market average premium this quarter with the same quarter last year.

The shoparound premium is the average of the five lowest premiums quoted by the insurers in the market survey. This more closely reflects the price paid, but does not take account of discretionary discounts offered.

All premiums shown include Insurance Premium Tax at the prevailing rate.
Premiums shown for July 1994 alone are free of IPT

While it is not possible to include risks from every town in the UK, those selected are typical risks, reflecting a cross section of the insurance market. Movements by specific towns are checked separately using a basket of 250000 risks.

**Home average premiums
2014 Q3**

Market summary

	2014 Q3	2014 Q2	Change	2013 Q3	Change
Buildings	£189.67	£192.82	-1.6%	£202.07	-6.1%
Contents	£102.24	£104.03	-1.7%	£105.13	-2.7%
Combined	£266.35	£271.46	-1.9%	£284.98	-6.5%

Shoparound summary

	2014 Q3	2014 Q2	Change	2013 Q3	Change
Buildings	£142.13	£144.62	-1.7%	£153.18	-7.2%
Contents	£78.84	£80.06	-1.5%	£80.87	-2.5%
Combined	£208.79	£212.92	-1.9%	£227.85	-8.4%

Regional summary
Buildings

Region	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
Border & Tyne Tees	52	£190.44	£192.15	-0.9%	£139.83	£142.95	-2.2%
Central & Granada	169	£185.28	£188.31	-1.6%	£136.94	£139.97	-2.2%
London & South	216	£195.03	£202.27	-3.6%	£147.76	£152.62	-3.2%
Scotland	65	£185.39	£185.64	-0.1%	£142.64	£139.31	2.4%
Wales	40	£220.82	£209.96	5.2%	£174.89	£166.63	5.0%
West & West Country	55	£179.44	£183.11	-2.0%	£130.54	£133.40	-2.1%
Yorkshire & Anglia	153	£184.01	£186.74	-1.5%	£136.07	£139.54	-2.5%

Age summary
Buildings

Age	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
17-22	17	£221.17	£220.72	0.2%	£148.86	£153.68	-3.1%
23-29	44	£207.13	£212.89	-2.7%	£152.50	£158.01	-3.5%
30-39	208	£197.85	£200.15	-1.1%	£146.46	£149.42	-2.0%
40-49	243	£197.70	£200.10	-1.2%	£149.85	£150.99	-0.8%
50-59	120	£179.36	£184.21	-2.6%	£136.21	£139.45	-2.3%
60-69	48	£157.88	£160.47	-1.6%	£116.89	£118.20	-1.1%
70+	70	£158.28	£163.31	-3.1%	£121.76	£124.55	-2.2%

Property summary
Buildings

Property type	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
Detached Bungalow	77	£173.75	£178.43	-2.6%	£130.92	£133.41	-1.9%
Detached House	216	£233.73	£236.07	-1.0%	£168.99	£170.11	-0.7%
End Terraced House	19	£171.19	£178.66	-4.2%	£127.72	£131.80	-3.1%
First Floor Flat	34	£165.58	£169.64	-2.4%	£155.97	£156.94	-0.6%
Mid Terraced House	159	£184.18	£187.01	-1.5%	£139.37	£142.71	-2.3%
Semi Detached Bungalow	6	£164.60	£161.27	2.1%	£117.25	£120.12	-2.4%
Semi Detached House	239	£164.14	£167.44	-2.0%	£123.10	£126.33	-2.6%

Year built summary
Buildings

Year built	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
<1920	194	£258.76	£259.90	-0.4%	£193.86	£193.83	0.0%
1920-1945	150	£187.94	£192.26	-2.2%	£139.97	£144.53	-3.2%
1946-1979	301	£161.67	£165.70	-2.4%	£121.63	£124.79	-2.5%
1980-1999	100	£145.17	£148.15	-2.0%	£108.89	£111.30	-2.2%
2000+	5	£135.44	£132.71	2.1%	£97.93	£96.98	1.0%

Regional summary
Contents

Region	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
Border & Tyne Tees	52	£97.40	£98.42	-1.0%	£73.00	£74.40	-1.9%
Central & Granada	169	£108.51	£110.87	-2.1%	£83.95	£85.12	-1.4%
London & South	216	£103.52	£105.38	-1.8%	£79.81	£81.71	-2.3%
Scotland	65	£89.37	£90.32	-1.1%	£68.92	£68.83	0.1%
Wales	40	£102.44	£100.57	1.9%	£83.53	£81.16	2.9%
West & West Country	55	£94.13	£95.85	-1.8%	£71.57	£73.09	-2.1%
Yorkshire & Anglia	153	£103.51	£106.13	-2.5%	£79.43	£81.03	-2.0%

Age summary
Contents

Age	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
17-22	17	£132.40	£133.12	-0.5%	£103.91	£101.10	2.8%
23-29	44	£127.43	£130.00	-2.0%	£96.81	£98.09	-1.3%
30-39	208	£112.03	£114.64	-2.3%	£85.02	£86.84	-2.1%
40-49	243	£103.32	£104.41	-1.0%	£80.66	£81.04	-0.5%
50-59	120	£94.29	£96.14	-1.9%	£73.19	£74.71	-2.0%
60-69	48	£81.78	£83.41	-2.0%	£63.19	£65.08	-2.9%
70+	70	£73.96	£75.40	-1.9%	£57.24	£59.46	-3.7%

Property summary
Contents

Property type	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
Detached Bungalow	77	£89.82	£92.21	-2.6%	£68.10	£69.51	-2.0%
Detached House	216	£106.27	£107.11	-0.8%	£83.34	£83.51	-0.2%
End Terraced House	19	£115.15	£117.93	-2.4%	£82.83	£87.16	-5.0%
First Floor Flat	34	£102.72	£106.40	-3.5%	£84.69	£89.52	-5.4%
Mid Terraced House	159	£105.53	£107.74	-2.0%	£81.37	£82.20	-1.0%
Semi Detached Bungalow	6	£91.78	£91.71	0.1%	£68.80	£70.12	-1.9%
Semi Detached House	239	£99.59	£101.44	-1.8%	£75.66	£77.24	-2.0%

Year built summary
Contents

Year built	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
<1920	194	£117.70	£117.66	0.0%	£93.89	£92.80	1.2%
1920-1945	150	£108.54	£111.08	-2.3%	£82.38	£84.36	-2.3%
1946-1979	301	£92.98	£95.36	-2.5%	£70.55	£72.48	-2.7%
1980-1999	100	£91.20	£93.73	-2.7%	£69.64	£72.13	-3.5%
2000+	5	£92.47	£91.19	1.4%	£72.24	£70.81	2.0%

Regional summary
Combined

Region	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
Border & Tyne Tees	52	£265.64	£270.06	-1.6%	£203.95	£206.30	-1.1%
Central & Granada	169	£269.00	£274.29	-1.9%	£209.55	£213.47	-1.8%
London & South	216	£269.22	£277.85	-3.1%	£216.29	£222.33	-2.7%
Scotland	65	£246.51	£250.86	-1.7%	£192.05	£195.75	-1.9%
Wales	40	£295.50	£287.02	3.0%	£245.41	£236.73	3.7%
West & West Country	55	£250.18	£255.75	-2.2%	£191.56	£193.81	-1.2%
Yorkshire & Anglia	153	£266.23	£270.12	-1.4%	£202.76	£209.23	-3.1%

Age summary
Combined

Age	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
17-22	17	£319.07	£321.20	-0.7%	£234.66	£240.55	-2.4%
23-29	44	£297.71	£307.24	-3.1%	£233.58	£241.21	-3.2%
30-39	208	£282.68	£287.31	-1.6%	£216.59	£221.59	-2.3%
40-49	243	£274.02	£279.07	-1.8%	£217.48	£220.34	-1.3%
50-59	120	£252.57	£257.31	-1.8%	£201.70	£204.92	-1.6%
60-69	48	£220.53	£224.14	-1.6%	£170.84	£173.68	-1.6%
70+	70	£213.71	£220.10	-2.9%	£171.79	£177.54	-3.2%

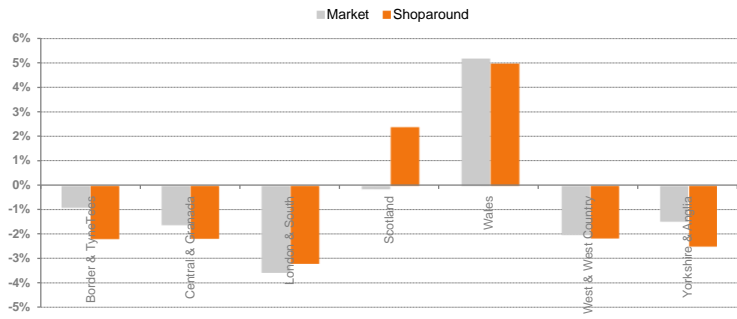
Property summary
Combined

Property type	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
Detached Bungalow	77	£244.79	£249.93	-2.1%	£191.87	£194.90	-1.6%
Detached House	216	£309.30	£314.49	-1.7%	£239.07	£241.24	-0.9%
End Terraced House	19	£260.08	£269.58	-3.5%	£200.95	£206.09	-2.5%
First Floor Flat	34	£206.36	£221.17	-6.7%	£205.78	£219.22	-6.1%
Mid Terraced House	159	£270.81	£272.49	-0.6%	£208.02	£212.47	-2.1%
Semi Detached Bungalow	6	£231.41	£229.12	1.0%	£174.53	£178.92	-2.5%
Semi Detached House	239	£241.42	£247.18	-2.3%	£189.31	£193.93	-2.4%

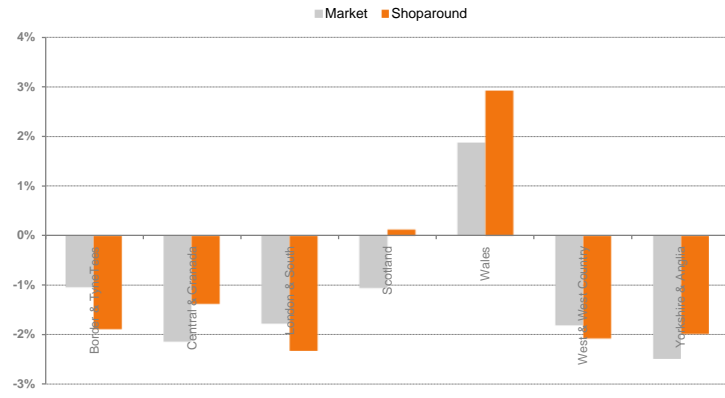
Year built summary
Combined

Year built	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
<1920	194	£343.45	£345.14	-0.5%	£268.75	£269.62	-0.3%
1920-1945	150	£269.59	£277.16	-2.7%	£212.43	£217.89	-2.5%
1946-1979	301	£232.71	£238.88	-2.6%	£182.19	£187.24	-2.7%
1980-1999	100	£216.03	£221.29	-2.4%	£169.62	£175.41	-3.3%
2000+	5	£209.05	£206.57	1.2%	£157.98	£160.47	-1.6%

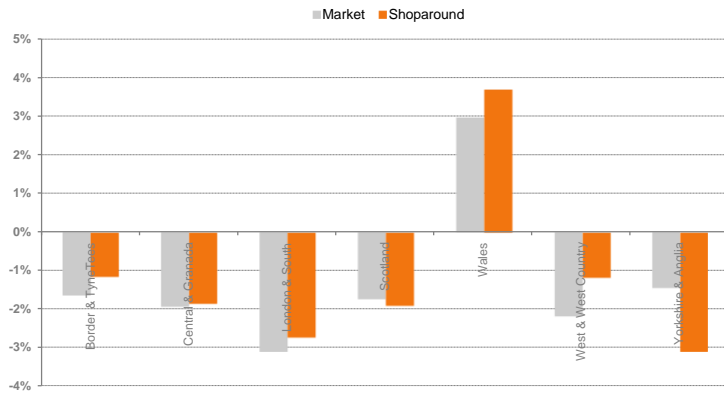
AA BIPI - Home buildings premium movement by region - 2014 Q3



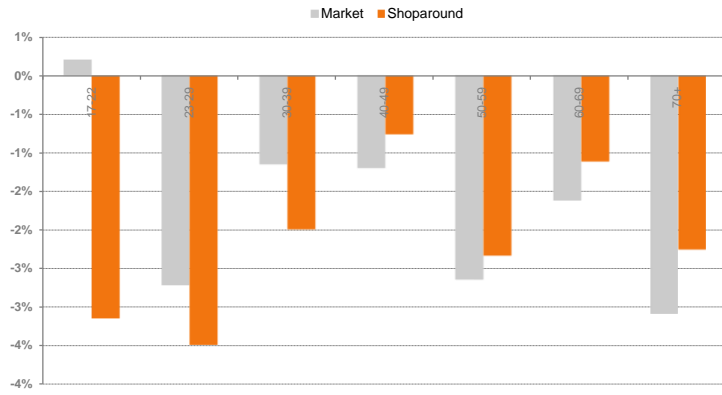
AA BIPI - Home contents premium movement by region - 2014 Q3



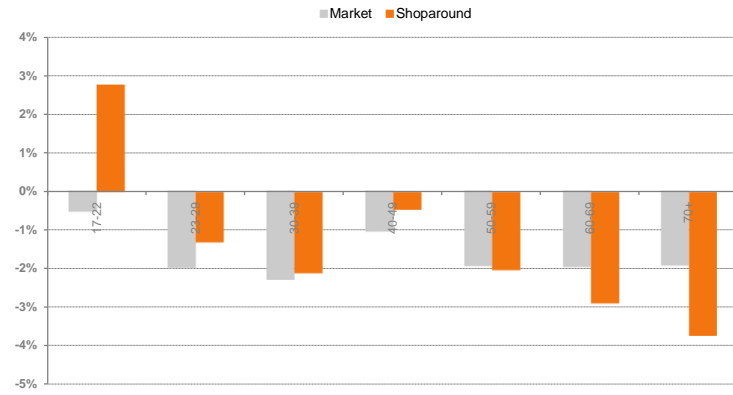
AA BIPI - Home combined premium movement by region - 2014 Q3



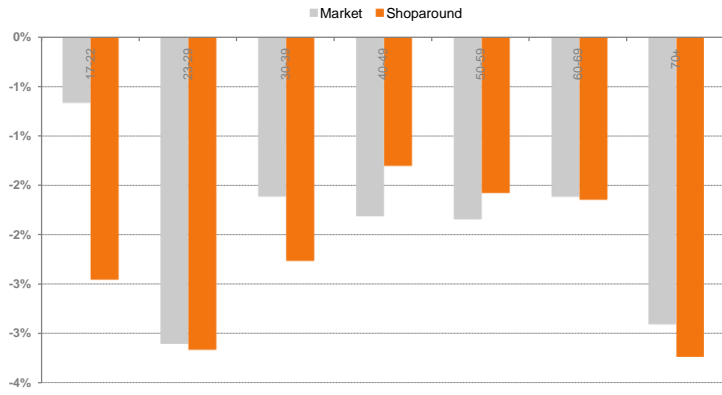
AA BIPI - Home buildings premium movement by age - 2014 Q3



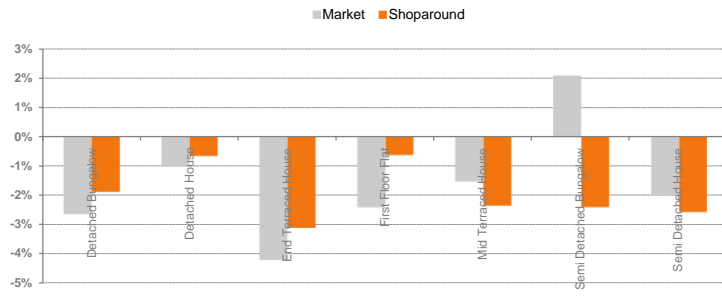
AA BIPI - Home contents premium movement by age - 2014 Q3



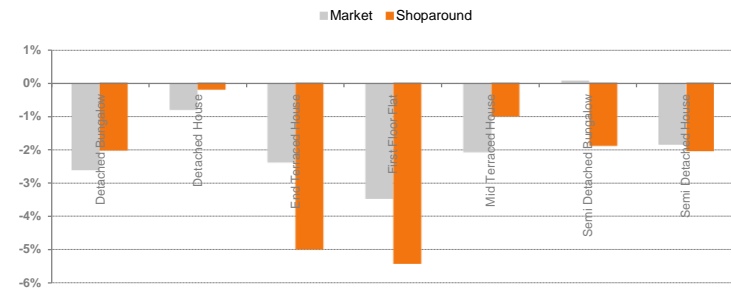
AA BIPI - Home combined premium movement by age - 2014 Q3



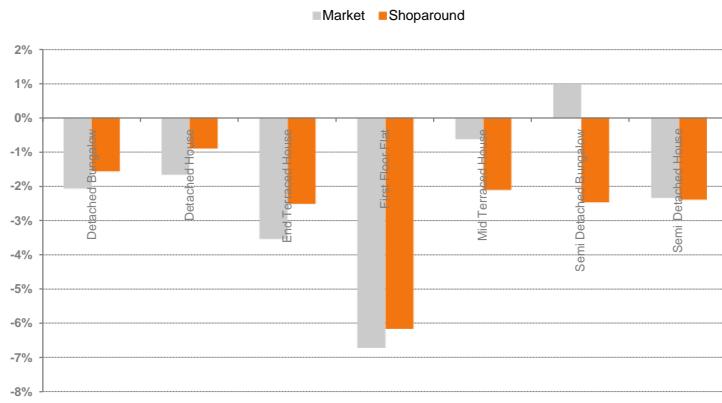
AA BIPI - Home buildings premium movement by property type - 2014 Q3



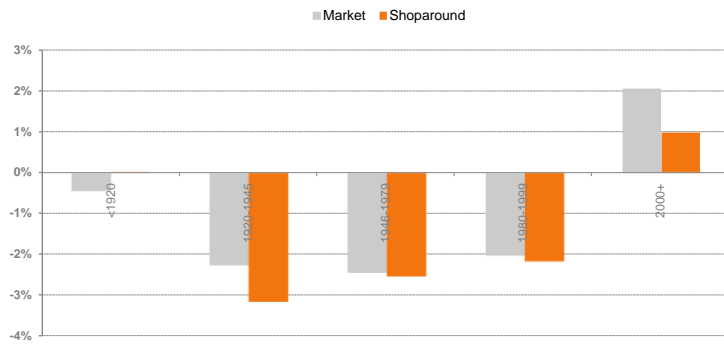
AA BIPI - Home contents premium movement by property type - 2014 Q3



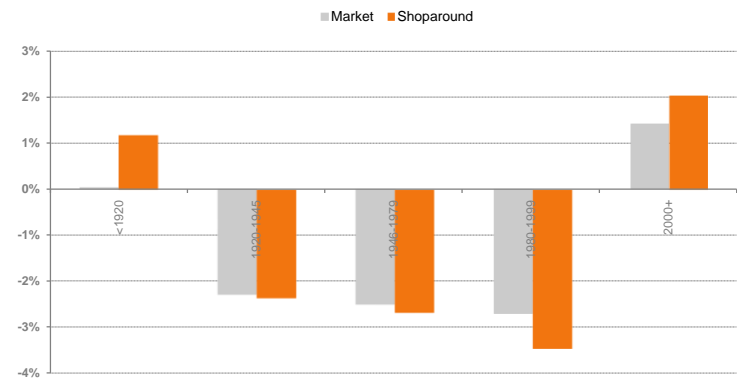
AA BIPI - Home combined premium movement by property type - 2014 Q3



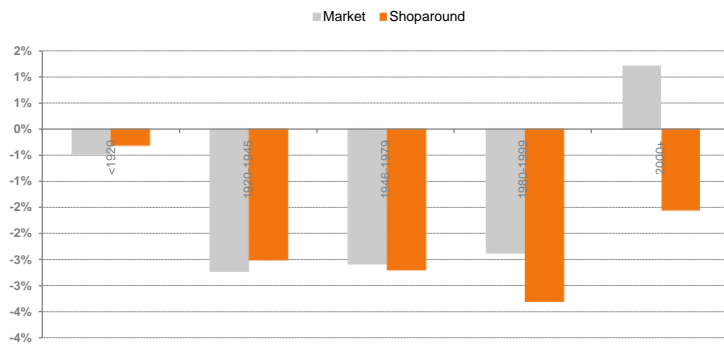
AA BIPI - Home buildings premium movement by year built - 2014 Q3



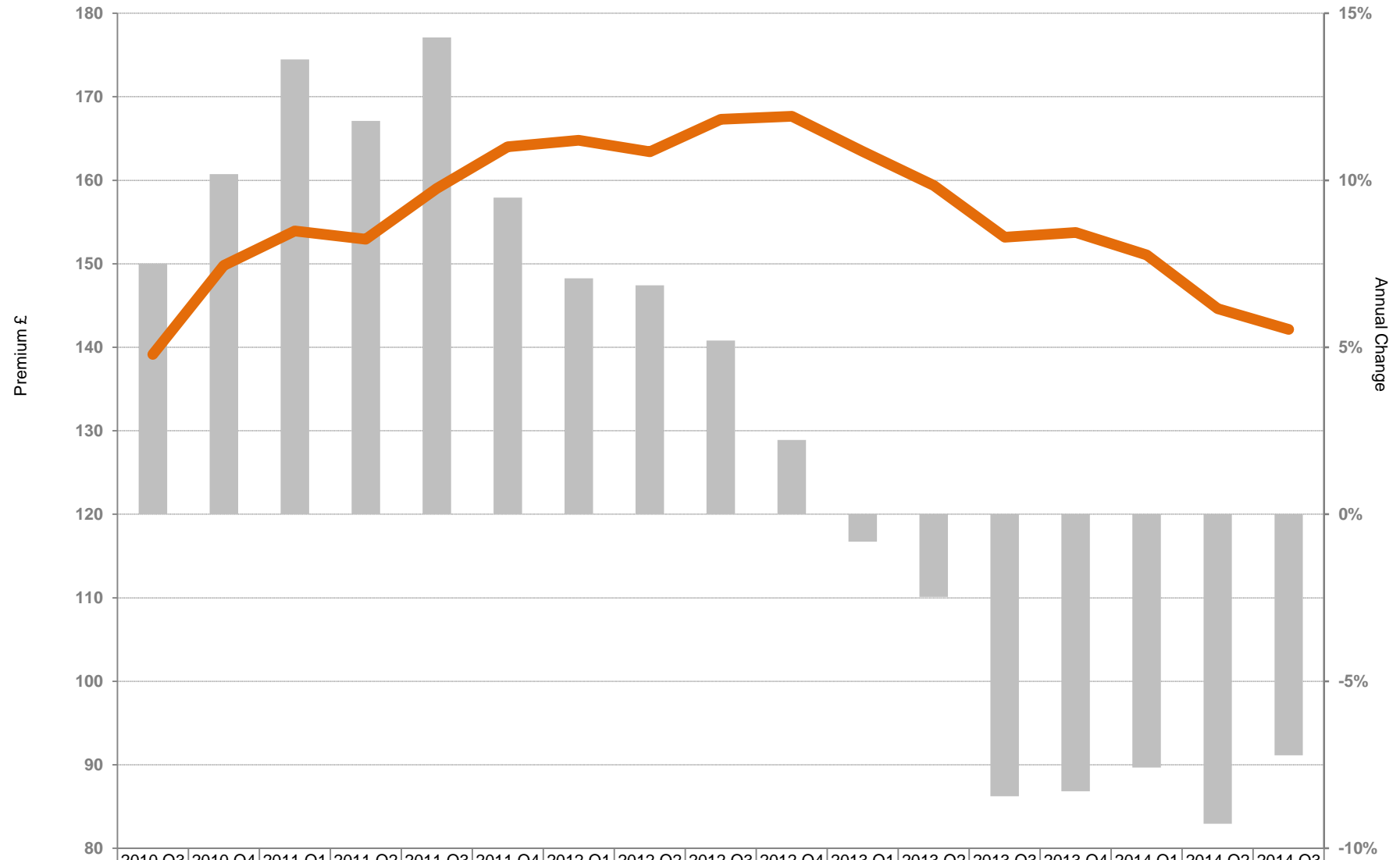
AA BIPI - Home contents premium movement by year built - 2014 Q3



AA BIPI - Home combined premium movement by year built - 2014 Q3

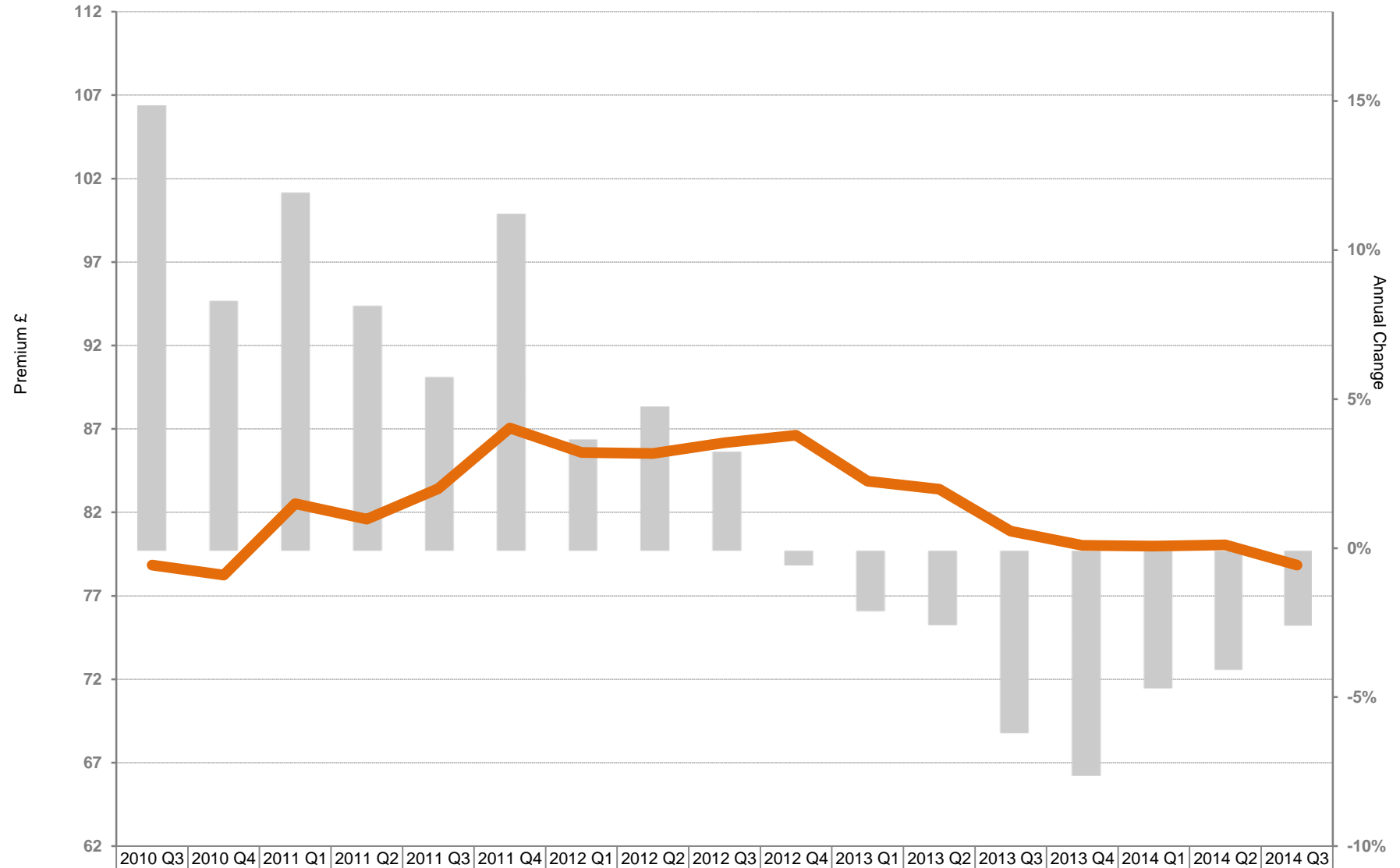


AA BIPI - Home buildings Shoparound premium trends



Annual Change	7.5%	10.2%	13.6%	11.8%	14.3%	9.5%	7.1%	6.9%	5.2%	2.2%	-0.8%	-2.5%	-8.4%	-8.3%	-7.6%	-9.3%	-7.2%
Buildings Premium	139.16	149.81	153.92	152.94	159.03	164.01	164.79	163.42	167.30	167.66	163.44	159.38	153.18	153.75	151.05	144.62	142.13

AA BIPI - Home contents Shoparound premium trends



	2010 Q3	2010 Q4	2011 Q1	2011 Q2	2011 Q3	2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3
Annual Change	14.9%	8.3%	11.9%	8.2%	5.8%	11.2%	3.7%	4.8%	3.3%	-0.5%	-2.0%	-2.5%	-6.2%	-7.6%	-4.6%	-4.0%	-2.5%
Contents Premium	78.84	78.25	82.53	81.60	83.41	87.05	85.59	85.52	86.17	86.62	83.87	83.39	80.87	80.02	79.98	80.06	78.84

AA British Insurance Premium Index

Home aggregator market summaries

**Home aggregator average premiums
2014 Q3**

Market summary

	2014 Q3	2014 Q2	Change	2013 Q3	Change
Buildings	£155.29	£158.40	- 2.0%	£175.04	- 11.3%
Contents	£97.49	£99.41	- 1.9%	£109.23	- 10.7%
Combined	£198.12	£201.85	- 1.9%	£224.38	- 11.7%

Shoparound summary

	2014 Q3	2014 Q2	Change	2013 Q3	Change
Buildings	£92.85	£97.17	- 4.4%	£107.75	- 13.8%
Contents	£50.17	£52.96	- 5.3%	£56.87	- 11.8%
Combined	£127.27	£131.15	- 3.0%	£147.57	- 13.8%

No. buildings insurers	74
No. contents insurers	74
No. combined insurers	82

Aggregator regional summary

Buildings

Region	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
Border & TyneTees	52	£152.21	£153.76	-1.0%	£89.67	£94.15	-4.8%
Central & Granada	169	£149.22	£152.26	-2.0%	£89.32	£93.20	-4.2%
London & South	215	£166.02	£170.81	-2.8%	£99.35	£104.79	-5.2%
Scotland	65	£149.81	£152.23	-1.6%	£90.23	£92.90	-2.9%
Wales	40	£156.68	£159.01	-1.5%	£94.53	£98.61	-4.1%
West & West Country	55	£144.84	£149.01	-2.8%	£88.58	£92.39	-4.1%
Yorkshire & Anglia	153	£153.70	£155.17	-0.9%	£90.92	£95.04	-4.3%

Aggregator age summary

Buildings

Age	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
17-22	17	£173.19	£177.47	-2.4%	£100.96	£105.59	-4.4%
23-29	44	£170.36	£176.99	-3.7%	£100.01	£106.89	-6.4%
30-39	208	£159.62	£162.58	-1.8%	£96.20	£100.25	-4.0%
40-49	243	£156.50	£159.65	-2.0%	£93.78	£98.33	-4.6%
50-59	120	£152.26	£154.71	-1.6%	£91.81	£96.09	-4.5%
60-69	48	£138.09	£139.95	-1.3%	£80.90	£84.29	-4.0%
70+	69	£141.23	£144.11	-2.0%	£83.09	£86.41	-3.8%

Aggregator property summary

Buildings

Property Type	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
Detached Bungalow	77	£148.12	£148.01	0.1%	£89.14	£92.21	-3.3%
Detached House	216	£174.79	£178.08	-1.8%	£102.92	£107.42	-4.2%
End Terraced House	19	£155.84	£159.81	-2.5%	£90.06	£93.91	-4.1%
First Floor Flat	34	£157.29	£164.02	-4.1%	£96.99	£102.54	-5.4%
Mid Terraced House	159	£154.15	£156.58	-1.5%	£90.38	£95.23	-5.1%
Semi Detached Bungalow	6	£133.67	£139.22	-4.0%	£85.63	£90.34	-5.2%
Semi Detached House	238	£140.89	£144.69	-2.6%	£86.39	£90.44	-4.5%

Aggregator year built summary

Buildings

Year Built	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
<1920	193	£186.13	£188.75	-1.4%	£107.93	£112.04	-3.7%
1920-1945	150	£160.05	£164.28	-2.6%	£96.80	£102.02	-5.1%
1946-1979	301	£141.53	£144.21	-1.9%	£86.42	£90.57	-4.6%
1980-1999	100	£131.60	£135.75	-3.1%	£78.41	£82.32	-4.8%
2000+	5	£124.83	£118.24	5.6%	£68.94	£72.23	-4.6%

Aggregator regional summary

Contents

Region	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
Border & TyneTees	52	£93.47	£94.65	-1.3%	£47.62	£49.75	-4.3%
Central & Granada	169	£103.26	£104.84	-1.5%	£53.27	£56.27	-5.3%
London & South	214	£98.48	£101.11	-2.6%	£50.43	£53.29	-5.4%
Scotland	65	£87.79	£88.94	-1.3%	£45.24	£47.56	-4.9%
Wales	40	£92.93	£94.40	-1.6%	£48.94	£51.65	-5.3%
West & West Country	55	£89.63	£92.57	-3.2%	£47.44	£50.32	-5.7%
Yorkshire & Anglia	152	£99.23	£100.87	-1.6%	£50.65	£53.54	-5.4%

Aggregator age summary

Contents

Age	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
17-22	17	£120.19	£126.24	-4.8%	£59.08	£62.28	-5.1%
23-29	44	£114.73	£118.50	-3.2%	£58.22	£61.81	-5.8%
30-39	207	£104.39	£105.98	-1.5%	£53.01	£56.42	-6.0%
40-49	242	£97.36	£99.16	-1.8%	£51.59	£54.31	-5.0%
50-59	120	£92.52	£94.94	-2.5%	£48.35	£51.16	-5.5%
60-69	48	£81.72	£82.56	-1.0%	£40.68	£42.47	-4.2%
70+	69	£80.19	£81.20	-1.2%	£39.11	£40.39	-3.2%

Aggregator property summary

Contents

Property Type	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
Detached Bungalow	77	£89.22	£90.08	-0.9%	£47.36	£49.38	-4.1%
Detached House	215	£99.74	£101.59	-1.8%	£51.77	£54.75	-5.5%
End Terraced House	19	£109.33	£108.24	1.0%	£49.77	£52.38	-5.0%
First Floor Flat	34	£97.22	£101.05	-3.8%	£50.58	£51.62	-2.0%
Mid Terraced House	158	£102.27	£104.68	-2.3%	£51.27	£54.94	-6.7%
Semi Detached Bungalow	6	£80.36	£81.33	-1.2%	£42.84	£45.16	-5.1%
Semi Detached House	238	£94.46	£96.46	-2.1%	£49.07	£51.63	-5.0%

Aggregator year built summary

Contents

Year Built	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
<1920	191	£108.43	£110.84	-2.2%	£55.50	£58.75	-5.5%
1920-1945	150	£101.72	£104.63	-2.8%	£52.32	£55.96	-6.5%
1946-1979	301	£90.82	£92.12	-1.4%	£46.62	£49.14	-5.1%
1980-1999	100	£90.41	£92.40	-2.2%	£47.63	£49.24	-3.3%
2000+	5	£93.56	£83.32	12.3%	£46.61	£46.55	0.1%

Aggregator regional summary

Combined

Region	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
Border & TyneTees	51	£189.39	£193.61	-2.2%	£121.54	£125.81	-3.4%
Central & Granada	169	£196.20	£201.32	-2.5%	£126.22	£130.75	-3.5%
London & South	215	£211.87	£216.17	-2.0%	£133.76	£138.39	-3.3%
Scotland	65	£185.62	£187.67	-1.1%	£122.18	£124.09	-1.5%
Wales	40	£194.53	£198.35	-1.9%	£126.73	£130.05	-2.6%
West & West Country	55	£180.66	£183.74	-1.7%	£119.41	£122.99	-2.9%
Yorkshire & Anglia	151	£196.40	£198.57	-1.1%	£126.34	£129.40	-2.4%

Aggregator age summary

Combined

Age	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
17-22	16	£231.57	£234.78	-1.4%	£142.26	£146.78	-3.1%
23-29	44	£228.37	£233.92	-2.4%	£137.91	£143.71	-4.0%
30-39	207	£206.59	£210.71	-2.0%	£132.57	£135.50	-2.2%
40-49	243	£199.10	£203.34	-2.1%	£128.11	£132.77	-3.5%
50-59	119	£191.26	£194.88	-1.9%	£125.13	£129.15	-3.1%
60-69	48	£170.29	£173.03	-1.6%	£111.81	£114.75	-2.6%
70+	69	£173.36	£174.02	-0.4%	£112.59	£115.63	-2.6%

Aggregator property summary

Combined

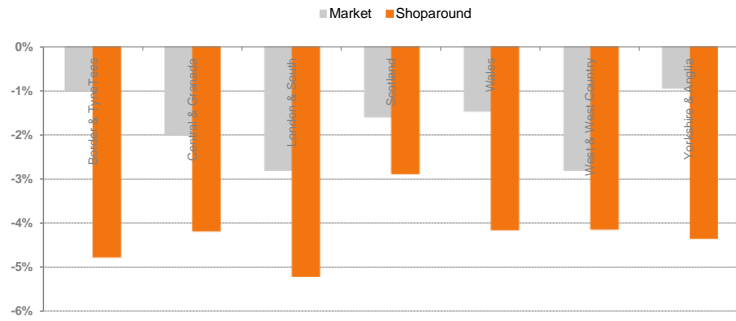
Property Type	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
Detached Bungalow	76	£182.57	£181.71	0.5%	£119.88	£121.97	-1.7%
Detached House	215	£214.98	£219.74	-2.2%	£135.55	£140.01	-3.2%
End Terraced House	19	£210.09	£211.16	-0.5%	£125.45	£132.39	-5.2%
First Floor Flat	33	£228.24	£224.30	1.8%	£136.53	£139.99	-2.5%
Mid Terraced House	159	£199.84	£204.64	-2.3%	£128.30	£132.27	-3.0%
Semi Detached Bungalow	6	£162.47	£167.91	-3.2%	£111.45	£113.41	-1.7%
Semi Detached House	238	£182.47	£187.28	-2.6%	£120.73	£124.46	-3.0%

Aggregator year built summary

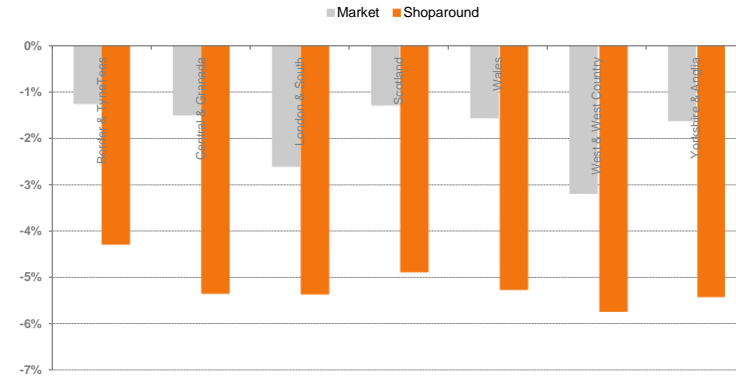
Combined

Year Built	No. risks	Market			Shoparound		
		2014 Q3	2014 Q2	Change	2014 Q3	2014 Q2	Change
<1920	193	£234.16	£239.15	-2.1%	£144.94	£148.29	-2.3%
1920-1945	150	£205.25	£210.18	-2.3%	£131.62	£135.87	-3.1%
1946-1979	299	£181.02	£184.03	-1.6%	£119.35	£123.29	-3.2%
1980-1999	99	£170.93	£173.36	-1.4%	£111.49	£115.60	-3.6%
2000+	5	£163.53	£151.73	7.8%	£100.66	£106.40	-5.4%

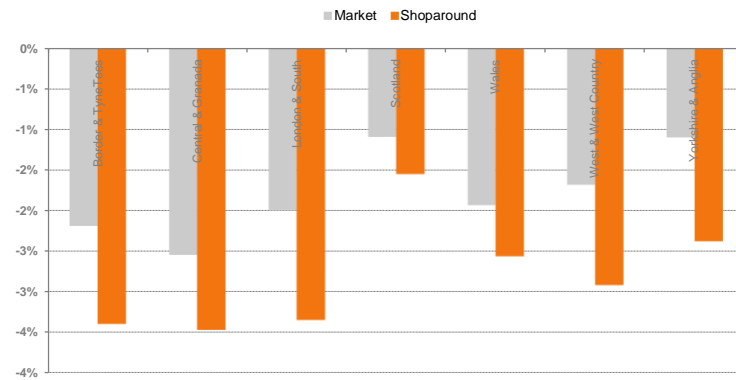
AA BIPI - Home buildings aggregator premium movement by region - 2014 Q3



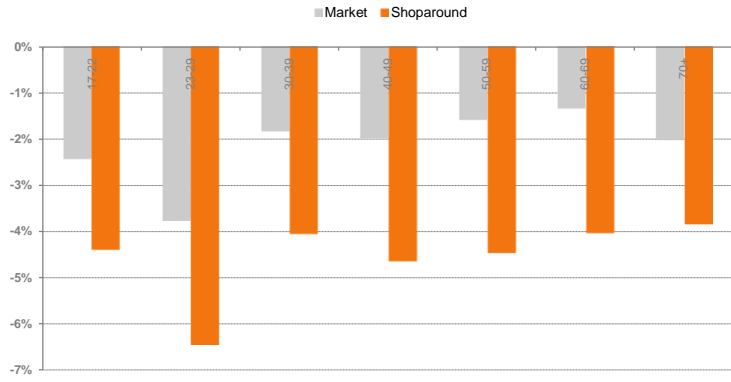
AA BIPI - Home contents aggregator premium movement by region - 2014 Q3



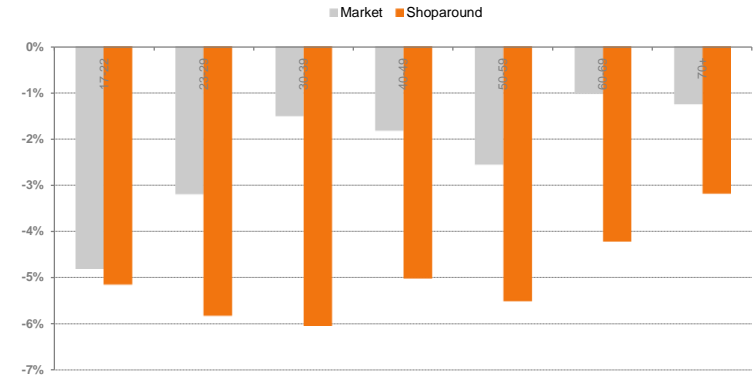
AA BIPI - Home combined aggregator premium movement by region - 2014 Q3



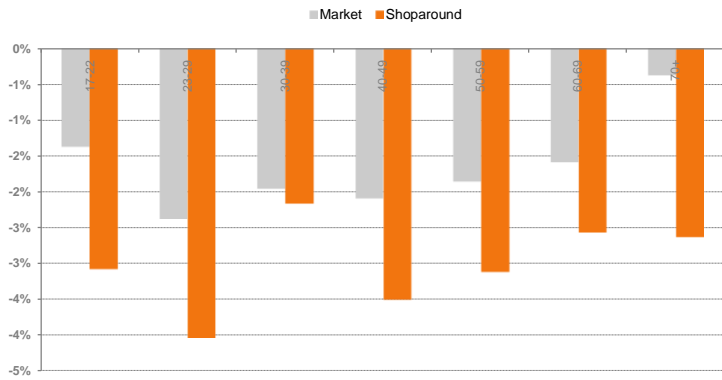
AA BIPI - Home buildings aggregator premium movement by age - 2014 Q3



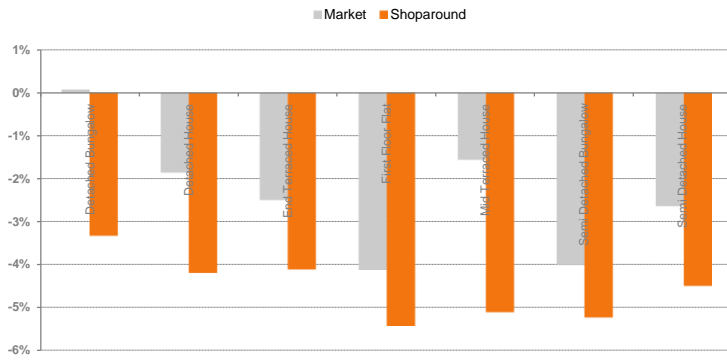
AA BIPI - Home contents aggregator premium movement by age - 2014 Q3



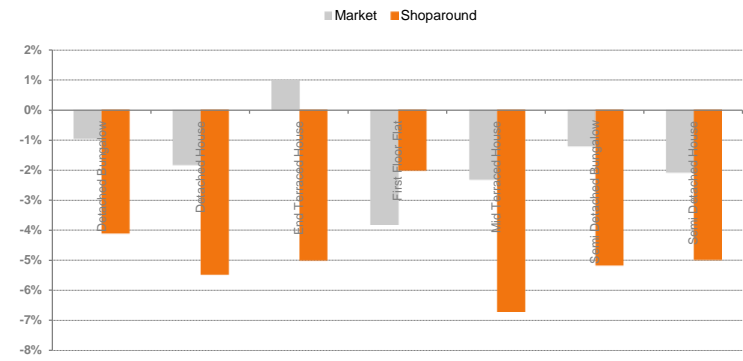
AA BIPI - Home combined aggregator premium movement by age - 2014 Q3



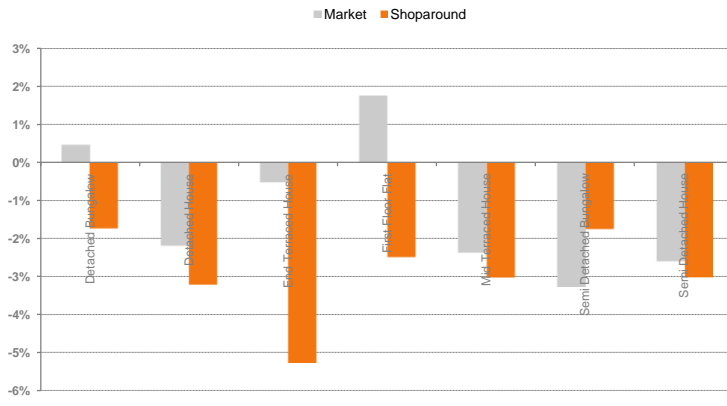
AA BIPI - Home buildings aggregator premium movement by property type - 2014 Q3



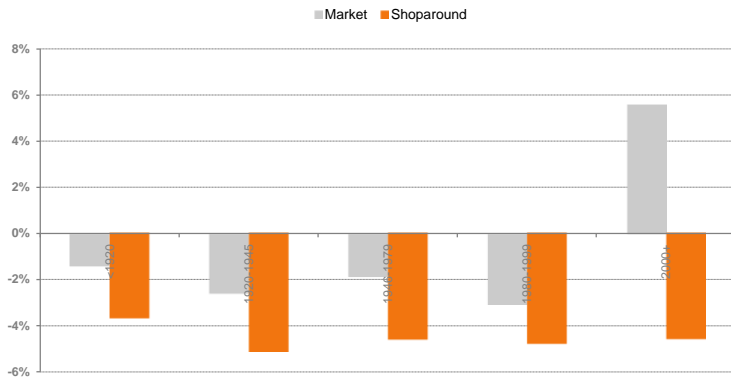
AA BIPI - Home contents aggregator premium movement by property type - 2014 Q3



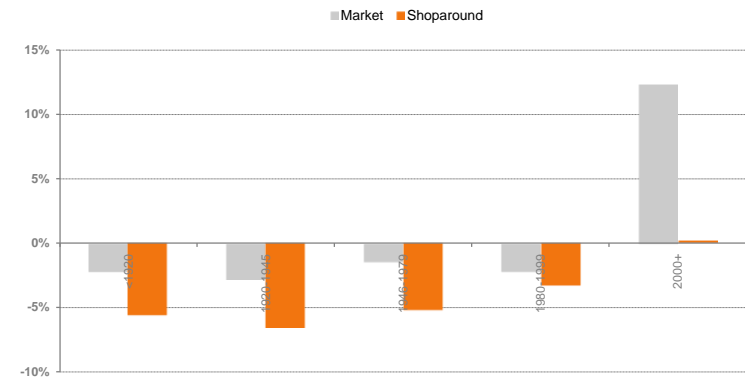
AA BIPI - Home combined aggregator premium movement by property type - 2014 Q3



AA BIPI - Home buildings aggregator premium movement by year built - 2014 Q3



AA BIPI - Home contents aggregator premium movement by year built - 2014 Q3



AA BIPI - Home combined aggregator premium movement by year built - 2014 Q3



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Note: IPT at 2.5 per cent was introduced to premiums between July and October 1994
IPT was increased to 4% on 1 April 1997 and then to 5% on 1 July 1999 and then to 6% on 4 January 2011
Figures shown include IPT, whereas on July 1994 premiums IPT did not apply

All figures are market average premiums

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