

Fuel Price Report

March 2010



FUEL PRICE REPORT MARCH 2010

A 17% surge in the wholesale price of petrol from early February to March has seen the pump price take off. Aggravated by a weaker pound, upward pressure on petrol costs could lift the price to 120p a litre. Another 4p increase in the price of petrol, and diesel, looms with a scheduled increase in fuel duty and the removal of a subsidy for biofuel producers that will work its way through to consumers. Barrel price is \$81.

Unleaded prices have risen by 4.0ppl from 112.1ppl to 116.1ppl. **Diesel** prices have also risen, by 3.1ppl, from 113.8ppl to 116.9ppl. The price difference between unleaded and diesel has fallen from 1.7ppl to 0.8ppl.

London recorded the highest price for **unleaded** at 116.7ppl. **Yorkshire and Humberside** recorded the lowest price for **unleaded** at 115.0ppl. **Northern Ireland** recorded the highest **diesel** price at 117.6ppl. **Yorkshire and Humberside** have the cheapest **diesel** at 115.9ppl.

Supermarket prices for **unleaded** also rose over the month by 3.0ppl to 113.8ppl. The gap between supermarket prices and the UK average for **unleaded** has risen to 2.3ppl.

Overseas prices have also risen. The UK has the twelfth highest **unleaded** price in Europe and the second highest **diesel** price.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	116.5	529.6	117.6	534.62	124.4	565.5	53.9
Scotland	116.0	527.3	117.3	533.26	121.9	554.2	59.7
Wales	116.4	529.2	117.2	532.80	121.2	551.0	58.4
North	115.5	525.1	116.5	529.62	123.3	560.5	59.5
North West	115.5	525.1	116.3	528.71	124.6	566.4	59.6
Yorkshire & Humberside	115.0	522.8	115.9	526.89	122.8	558.3	56.8
West Midlands	116.3	528.7	116.9	531.44	123.5	561.4	63.4
East Midlands	115.8	526.4	116.6	530.07	124.4	565.5	63.2
East Anglia	116.3	528.7	117.0	531.89	123.2	560.1	60.7
South East	116.4	529.2	117.0	531.89	122.9	558.7	64.7
South West	116.4	529.2	117.2	532.80	122.3	556.0	61.9
London	116.7	530.5	117.1	532.35	123.4	561.0	65.2
UK AVERAGE	116.1	527.8	116.9	531.44	123.1	559.6	62.5
Per cent taken as Tax		63.3		62.96		60.5	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET AVERAGE	113.8	517.3	114.3	519.6	118.7	539.6	57.3
Per cent taken as Tax		64.3		64.05		62.2	

The AA Public Affairs Fuel Price Report uses data sourced from Experian Catalist (www.catalist.com) They are an average of mid-month prices from the respective regions.

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OVERSEAS PRICE COMPARISONS

Using currency exchange rates as at 19 March 2010 quoted in local currency and UK pence equivalent.

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva), and based on figures as at 19 March 2010. USA prices - Energy Information Administration, US Dept. of Energy – as at 15 March 2010.

FUEL PRICES IN EUROPE AND THE USA

Country	Currency	Local Currency per litre		UK pence per litre	
		Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.14	1.04	102.41	93.00
Belgium	Euro	1.47	1.16	131.26	103.66
Czech Republic	Czech Koruna	31.20	29.50	110.43	104.41
Denmark	Danish Krone	11.09	9.49	133.61	114.34
Finland	Euro	1.41	1.11	126.42	99.36
France	Euro	1.38	1.23	124.00	110.20
Germany	Euro	1.42	1.20	127.31	107.33
Greece	Euro	1.39	1.18	124.89	106.08
Netherlands	Euro	1.56	1.19	140.04	106.53
Hungary	Forint	324.00	300.00	110.33	102.15
Ireland	Euro	1.25	1.16	112.08	103.57
Italy	Euro	1.36	1.27	121.94	113.61
Luxembourg	Euro	1.17	0.97	104.47	86.82
Estonia	Kroons	17.25	17.20	98.93	98.64
Norway	Norwegian Krone	12.30	11.30	138.38	127.13
Latvia	Lats	0.75	0.73	94.65	92.11
Lithuania	Litas	4.07	3.43	105.75	89.12
Poland	Zloty	4.45	4.07	102.75	93.97
Slovakia	Euro	1.20	1.01	107.42	90.49
Slovenia	Euro	1.17	1.09	104.83	97.66
Portugal	Euro	1.34	1.06	119.70	95.33
Spain	Euro	1.16	1.04	103.93	93.18
Sweden	Swedish Krona	13.13	12.16	121.41	112.44
Switzerland	Swiss Francs	1.69	1.73	105.48	107.98
United States of America	US Dollars	0.74	0.77	48.82	51.20
Malta	Euro	1.14	0.98	102.14	87.80
Bulgaria	Leva	2.09	2.03	95.72	92.97

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different.

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