

Fuel Price Report

July 2009



Fuel prices have begun to dip following a \$10-a-barrel drop in the price of oil. Although the price of petrol at 103.0p a litre has yet to fall below where it was mid last month, diesel is now lower at 104.1. Petrol prices peaked at 103.9 in early July, with diesel at 105.4 in late June. Oil markets remain very volatile, currently around \$62 a barrel, and the fall reflects more of a correction in the market than a fundamental change.

Unleaded prices have risen by 0.3ppl from 102.7pp to 103.0ppl. **Diesel** prices have fallen by 0.7ppl, from 104.8ppl to 104.1ppl. The price difference between unleaded and diesel has fallen from 2.1ppl to 1.1ppl.

Northern Ireland recorded the highest price for **unleaded** at 103.8ppl. **Yorkshire and Humberside** again recorded the lowest price for **unleaded** at 102.0ppl. **London** recorded the highest **diesel** price at 104.7ppl. The **North West** has the cheapest **diesel** at 102.9ppl.

Supermarket prices for **unleaded** rose over the month by 1.1ppl to 101.4ppl. The gap between supermarket prices and the UK average for **unleaded** has fallen to 1.6ppl.

Overseas prices have also risen. The UK has the tenth highest **unleaded** price in Europe and the second highest **diesel** price.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	103.8	471.9	104.6	475.52	111.5	506.9	N/A
Scotland	102.8	467.3	104.3	474.16	108.5	493.3	50.2
Wales	103.0	468.2	104.2	473.70	108.5	493.3	50.1
North	102.9	467.8	104.0	472.79	109.9	499.6	50
North West	102.1	464.2	102.9	467.79	109.9	499.6	50.1
Yorkshire & Humberside	102.0	463.7	103.2	469.16	109.3	496.9	50.5
West Midlands	102.8	467.3	103.8	471.88	109.7	498.7	55
East Midlands	102.8	467.3	104.1	473.25	109.9	499.6	54.3
East Anglia	103.2	469.2	104.5	475.07	109.6	498.3	53.9
South East	103.3	469.6	104.4	474.61	109.5	497.8	53.4
South West	103.4	470.1	104.4	474.61	109.2	496.4	54.5
London	103.5	470.5	104.7	475.98	109.8	499.2	53.1
UK AVERAGE	103.0	468.2	104.1	473.25	109.5	497.8	52.6
Per cent taken as Tax	65.7		63.33		60.9		

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET AVERAGE	101.4	461.0	101.8	462.8	106.1	482.3	48.9
Per cent taken as Tax	66.5		64.35		62.3		

The AA Public Affairs Fuel Price Report uses data sourced from Experian Catalist (www.catalist.com)
They are an average of mid-month prices from the respective regions

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OVERSEAS PRICE COMPARISONS

Using currency exchange rates as at 16 July 2009 quoted in local currency and UK pence equivalent.

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva), and based on figures as at 15 July 2009. USA prices - Energy Information Administration, US Dept. of Energy – as at 13 July 2009.

FUEL PRICES IN EUROPE AND THE USA

Country	Currency	Local Currency per litre		UK pence per litre	
		Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.12	1.02	96.38	87.35
Belgium	Euro	1.34	1.02	114.86	87.35
Czech Republic	Czech Koruna	28.80	27.30	95.38	90.41
Denmark	Danish Krone	9.83	8.27	113.40	95.40
Finland	Euro	1.34	1.00	115.20	85.54
France	Euro	1.25	1.01	107.55	87.18
Germany	Euro	1.27	1.06	109.53	91.13
Greece	Euro	1.08	1.01	92.59	86.66
Netherlands	Euro	1.41	1.04	120.96	89.33
Hungary	Forint	309.00	288.00	96.65	90.08
Ireland	Euro	1.16	1.04	99.73	89.41
Italy	Euro	1.27	1.16	109.36	99.47
Luxembourg	Euro	1.03	0.84	88.90	72.56
Estonia	Kroons	15.40	14.55	84.57	79.90
Norway	Norwegian Krone	12.65	11.10	120.61	105.83
Latvia	Lats	0.73	0.66	88.92	80.36
Lithuania	Litas	3.62	3.19	90.10	79.40
Poland	Zloty	4.39	3.68	87.19	73.09
Slovakia	Euro	1.17	1.13	100.42	97.15
Slovenia	Euro	1.11	1.05	95.43	90.27
Portugal	Euro	1.27	0.99	109.36	85.46
Spain	Euro	1.08	0.65	92.85	55.88
Sweden	Swedish Krona	12.19	11.29	95.07	88.05
Switzerland	Swiss Francs	1.55	1.59	87.78	90.05
United States of America	US Dollars	0.6679	0.67	40.65	40.88
Malta	Euro	1.14	0.96	98.01	82.53
Bulgaria	Leva	2.00	1.84	87.87	80.84

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different.

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