

# Fuel Price Report



February 2009

Petrol prices have risen by nearly 5% in the past month, compared to the current UK inflation rate of 3%. Diesel prices have gone up more modestly and the petrol-diesel price difference has dropped to 10 pence. This means that drivers who switched their cars from petrol to more fuel-efficient diesel are getting a better return for the cost of a litre of fuel. The price of a barrel of oil is \$43.28.

**Unleaded** prices have risen by 4.3ppl from 86.6ppl to 90.9ppl. **Diesel** prices have risen by 2.1ppl, from 98.7ppl to 100.8ppl. The price difference between unleaded and diesel has fallen from 12.1ppl to 9.9ppl

The **South West** recorded the highest price for **unleaded** at 91.5ppl. The **North West** recorded the lowest price for **unleaded** at 90.4 ppl. **Scotland** and **London** recorded the highest **diesel** price at 101.1ppl. **Yorkshire and Humberside** and the **North West** have the cheapest **diesel** at 100.2ppl.

Supermarket prices for **unleaded** also rose over the month by 4.8ppl to 89.1ppl. The gap between supermarket prices and the UK average for **unleaded** has fallen to 1.8ppl.

Overseas prices have also risen. The UK has the tenth highest **unleaded** price in Europe and the second highest **diesel** price.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	91.0	413.7	100.8	458.25	98.2	446.4	53.9
Scotland	90.8	412.8	101.1	459.61	96.4	438.2	50.9
Wales	91.4	415.5	101.0	459.16	96.4	438.2	50.0
North	90.6	411.9	100.5	456.88	97.9	445.1	50.3
North West	90.4	411.0	100.2	455.52	97.3	442.3	49.2
Yorkshire & Humberside	90.5	411.4	100.2	455.52	98.0	445.5	49.4
West Midlands	90.9	413.2	100.6	457.34	97.7	444.2	50.4
East Midlands	90.7	412.3	100.6	457.34	97.3	442.3	51.3
East Anglia	91.1	414.1	101.0	459.16	97.7	444.2	51.3
South East	91.0	413.7	101.0	459.16	97.1	441.4	51.7
South West	91.5	416.0	101.0	459.16	97.5	443.2	53.9
London	91.0	413.7	101.1	459.61	97.4	442.8	51.7
<b>UK AVERAGE</b>	<b>90.9</b>	<b>413.2</b>	<b>100.8</b>	<b>458.25</b>	<b>97.3</b>	<b>442.3</b>	<b>51.1</b>
Per cent taken as Tax	70.6		64.98		66.8		

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
<b>SUPERMARKET AVERAGE</b>	<b>89.1</b>	<b>405.1</b>	<b>99.8</b>	<b>453.7</b>	<b>93.8</b>	<b>426.4</b>	<b>48.0</b>
Per cent taken as Tax	71.4		65.34		68.6		

## **OVERSEAS PRICE COMPARISONS**

Using currency exchange rates as at 17 February 2009 quoted in local currency and UK pence equivalent.

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva), and based on figures as at 17 February 2009. USA prices - Energy Information Administration, US Dept. of Energy – as at 16 February 2009.

### **FUEL PRICES IN EUROPE AND THE USA**

Country	Currency	Local Currency per litre		UK pence per litre	
		Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	0.96	0.96	84.87	84.42
Belgium	Euro	1.20	0.99	106.32	87.34
Czech Republic	Czech Koruna	24.50	25.20	73.37	75.47
Denmark	Danish Krone	9.35	8.16	110.86	96.75
Finland	Euro	1.20	0.97	105.62	85.84
France	Euro	1.17	1.08	103.50	95.29
Germany	Euro	1.21	1.07	107.12	94.84
Greece	Euro	0.86	0.95	76.30	84.16
Netherlands	Euro	1.34	1.02	118.07	89.81
Hungary	Forint	250.00	255.00	71.90	73.34
Ireland	Euro	1.01	0.97	89.55	85.66
Italy	Euro	1.15	1.14	101.38	100.58
Luxembourg	Euro	0.91	0.88	80.45	77.71
Estonia	Kroons	12.00	13.50	67.76	76.23
Norway	Norwegian Krone	11.20	11.95	111.95	119.45
Latvia	Lats	0.61	0.65	76.96	81.99
Lithuania	Litas	3.31	3.10	84.70	79.33
Poland	Zloty	3.80	3.67	68.57	66.22
Slovakia	Koroan	0.99	1.08	86.98	95.37
Slovenia	Euro	0.97	0.95	85.66	83.89
Portugal	Euro	1.13	0.91	99.35	80.36
Spain	Euro	0.87	0.88	76.83	77.71
Sweden	Swedish Krona	11.29	10.99	89.96	87.57
Switzerland	Swiss Francs	1.41	1.54	84.45	92.24
United States of America	US Dollars	0.5189	0.58	36.51	40.63
Malta	Euro	0.99	0.99	87.43	87.43
Bulgaria	Leva	1.77	1.72	79.94	77.68

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different.

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