

FUEL PRICE REPORT NOVEMBER 2008

Petrol prices have fallen by their biggest ever amount over a month, dropping 11.54 pence per litre since mid October. Now at 94.9 pence per litre, the price fall easily exceeds the previous record drop of 7.9 pence per litre drop, following the conflict in Lebanon in August 2006. The price of a barrel of crude oil fell to \$50.67 a barrel.

Diesel prices have fallen by 8.9ppl to 108.8ppl. The price difference between unleaded and diesel has fallen risen from 11.3ppl to 13.9ppl

London recorded the highest price for **unleaded** at 95.8ppl followed by **Northern Ireland** at 95.5ppl. The **North West** and **Yorkshire and Humberside** recorded the lowest price for unleaded at 94.2ppl. **Scotland** recorded the highest **diesel** price at 109.4ppl. **Yorkshire and Humberside** has the cheapest **diesel** at 108.2ppl.

Supermarket prices for **unleaded** also fell over the month by 10.8ppl to 93.4ppl. The gap between supermarket prices and the UK average for **unleaded** has fallen to 1.5ppl.

Overseas prices have also fallen. The UK has the fourteenth highest **unleaded** price in Europe and the second highest **diesel** price.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	95.5	434.2	109.1	495.98	100.6	457.3	N/A
Scotland	94.5	429.6	109.4	497.34	100.6	457.3	53.6
Wales	95.1	432.3	109.2	496.43	100.5	456.9	52.2
North	94.6	430.1	108.8	494.61	103.4	470.1	53.8
North West	94.2	428.2	108.3	492.34	101.4	461.0	51.5
Yorkshire & Humberside	94.2	428.2	108.2	491.89	101.2	460.1	51.8
West Midlands	94.7	430.5	108.7	494.16	102.1	464.2	54.5
East Midlands	94.6	430.1	108.6	493.71	102.5	466.0	52.2
East Anglia	95	431.9	109.1	495.98	101.9	463.2	54.3
South East	95.3	433.2	108.9	495.07	102	463.7	54.3
South West	94.9	431.4	109	495.52	102.1	464.2	56.6
London	95.8	435.5	109	495.52	102.5	466.0	54.4
UK AVERAGE	94.9	431.4	108.8	494.61	102.0	463.7	53.8
Per cent taken as Tax		67.9		61.17		64.3	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET AVERAGE	93.4	424.6	107.4	488.3	98.4	447.3	50.7
Per cent taken as Tax		68.8		61.77		66.1	

OVERSEAS PRICE COMPARISONS

Using currency exchange rates as at 18 November 2008 quoted in local currency and UK pence equivalent.
 Source of overseas price comparisons: European prices - European Road Information Centre (Geneva), and based on figures as at 14 November 2008. USA prices - Energy Information Administration, US Dept. of Energy – as at 17 November 2008.

FUEL PRICES IN EUROPE AND THE USA

Country	Currency	Local Currency per litre		UK pence per litre	
		Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.08	1.13	90.99	94.86
Belgium	Euro	1.19	1.06	99.90	88.89
Czech Republic	Czech Koruna	27.00	28.50	88.27	93.17
Denmark	Danish Krone	9.09	9.08	102.60	102.48
Finland	Euro	1.24	1.10	104.35	92.51
France	Euro	1.20	1.15	101.16	96.37
Germany	Euro	1.23	1.23	102.92	102.92
Greece	Euro	0.97	1.11	81.41	93.43
Netherlands	Euro	1.33	1.15	111.58	96.37
Hungary	Forint	271.00	295.00	84.32	91.79
Ireland	Euro	1.23	1.29	103.26	108.30
Italy	Euro	1.24	1.29	104.44	108.47
Luxembourg	Euro	1.11	1.05	92.84	88.30
Estonia	Kroons	14.65	16.10	78.77	86.57
Norway	Norwegian Krone	11.40	11.40	108.05	108.05
Latvia	Lats	0.63	0.69	75.06	82.24
Lithuania	Litas	3.07	3.32	74.89	80.99
Poland	Zloty	4.33	4.24	95.45	93.46
Slovakia	Koroan	37.86	40.41	104.99	112.06
Slovenia	Euro	0.94	1.00	78.64	83.77
Portugal	Euro	1.27	1.16	106.62	97.46
Spain	Euro	0.97	1.01	81.50	84.86
Sweden	Swedish Krona	11.09	12.24	91.76	101.27
Switzerland	Swiss Francs	1.57	1.83	87.22	101.66
United States of America	US Dollars	0.5474	0.74	36.48	49.46
Bulgaria	Leva	1.95	2.09	83.80	89.81
Malta	Euro	1.24	1.23	104.2	103.34

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different.