

FUEL PRICE REPORT MAY 2008

In the past month, diesel prices have risen by their highest margin this century and are now almost 12 pence per litre more expensive than petrol. High oil prices, breaking through the \$125 mark, have also fuelled a near-record rise in petrol prices.

Nationally, **unleaded** prices have risen by 4.5ppl to 112.6ppl in the past month. **Diesel** prices have risen by 6.8ppl to 124.2ppl. The price difference between unleaded and diesel has risen from 9.3ppl to 11.6ppl.

London recorded the highest price for **unleaded** at 113.3ppl followed by the **South East** at 113.1ppl. **Yorkshire and Humberside** again recorded the lowest price for unleaded at 111.6ppl. **Wales** recorded the highest diesel price at 124.7ppl. **Yorkshire and Humberside** still have the cheapest diesel at 123.4ppl.

Supermarket prices for **unleaded** also rose over the month by 3.9ppl to 110.7ppl. The gap between supermarket prices and the UK average for **unleaded** has increased to 1.9ppl. Overseas prices have risen. The UK has the ninth highest **unleaded** price in Europe and the second highest **diesel** price.

Garages and Supermarkets	Unleaded 95 Octane		Diesel		Super Unleaded		LPG
	litres	(gallons)	litres	(gallons)	litres	(gallons)	
Northern Ireland	112.4	511.0	123.5	561.44	119	541.0	49.2
Scotland	112.4	511.0	124.5	565.99	118.7	539.6	54.8
Wales	112.7	512.3	124.7	566.90	117.8	535.5	55.3
North	112.1	509.6	123.7	562.35	120.1	546.0	54.7
North West	111.9	508.7	123.5	561.44	120	545.5	54.9
Yorkshire & Humberside	111.6	507.3	123.4	560.99	118.9	540.5	56.7
West Midlands	112.6	511.9	124.3	565.08	120	545.5	58.2
East Midlands	112.2	510.1	123.9	563.26	119.2	541.9	57
East Anglia	112.6	511.9	124.2	564.62	119.1	541.4	58
South East	113.1	514.2	124.5	565.99	119.6	543.7	58.2
South West	112.7	512.3	124.6	566.44	119.4	542.8	55.3
London	113.3	515.1	124.4	565.53	120.1	546.0	59.2
UK AVERAGE	112.6	511.9	124.2	564.62	119.5	543.3	57.1
Per cent taken as Tax		59.6		55.43		57.0	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	litres	(gallons)	litres	(gallons)	litres	(gallons)	
SUPERMARKET AVERAGE	110.7	503.3	121.0	550.1	115.5	525.1	53.7
Per cent taken as Tax		60.4		56.51		58.5	

OVERSEAS PRICE COMPARISONS

Using currency exchange rates as at 16 May 2008 quoted in local currency and UK pence equivalent.
 Source of overseas price comparisons: European prices - European Road Information Centre (Geneva), and based on figures as at 16 May 2008. USA prices - Energy Information Administration, US Dept. of Energy – as at 12 May 2008. Additional overseas fuel prices provided by Enemalta Corporation. Fuel prices in Jersey provided by Jersey Tourism Board.

EUROPEAN FUEL PRICES

Country	Currency	Local Currency per litre		UK pence per litre	
		Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.29	1.31	102.60	104.03
Belgium	Euro	1.56	1.40	124.07	111.43
Czech Republic	Czech Koruna	31.50	32.50	100.31	103.50
Denmark	Danish Krone	11.25	11.34	120.12	121.08
Finland	Euro	1.49	1.34	118.27	106.42
France	Euro	1.42	1.35	112.62	107.21
Germany	Euro	1.41	1.42	112.14	112.70
Greece	Euro	1.18	1.28	93.53	101.49
Netherlands	Euro	1.63	1.44	129.40	114.29
Hungary	Forint	300.00	317.00	96.78	102.26
Ireland	Euro	1.25	1.32	99.34	105.30
Italy	Euro	1.47	1.52	116.84	120.81
Luxembourg	Euro	1.23	1.14	97.83	90.51
Estonia	Kroons	16.90	18.15	86.01	92.37
Norway	Norwegian Krone	12.85	12.99	130.53	131.95
Latvia	Lats	0.74	0.79	83.48	89.14
Lithuania	Litas	3.72	3.97	85.78	91.54
Poland	Zloty	4.45	4.35	104.78	102.43
Slovakia	Koroan	39.77	42.25	100.54	106.81
Slovenia	Euro	1.11	1.19	88.60	94.49
Portugal	Euro	1.47	1.39	117.23	110.47
Spain	Euro	1.16	1.25	91.94	99.02
Sweden	Swedish Krona	13.49	14.49	115.43	123.99
Switzerland	Swiss Francs	1.90	2.11	92.77	103.02
United States of America	US Dollars	0.9833	1.14	50.32	58.54
Bulgaria	Leva	2.23	2.40	91.04	97.98
Malta	Euro	1.09	1.10	86.69	87.25
Jersey, CI	GBP	1.09	1.09	1.09	1.09

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different.

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