

FUEL PRICE REPORT MARCH 2008

With the price of oil now established well above the \$100-a-barrel mark, UK fuel prices look set to continue rising to new records going into the Spring. Despite some welcome relief from the Chancellor's decision to defer a two-pence rise in fuel duty, a two-car owning family is still spending nearly £37 more on petrol than it did this time last year.

Nationally, **unleaded** prices have risen by 2.8ppl to 106.8ppl in the past month. **Diesel** prices have risen by 5.0ppl to 114.3ppl. The price difference between unleaded and diesel has risen from 5.3ppl to 7.5ppl.

London recorded the highest price for **unleaded** at 107.6ppl followed by **Northern Ireland** at 107.5ppl. **Yorkshire and Humberside** recorded the lowest price for unleaded at 105.8ppl. **Wales** recorded the highest diesel price at 115.1ppl. The **North West** still has the cheapest diesel at 113.6ppl.

Supermarket prices for **unleaded** also rose over the month by 2.9ppl to 105.4ppl. The gap between supermarket prices and the UK average for **unleaded** has decreased to 1.4ppl.

Overseas prices have risen. The UK has the tenth highest **unleaded** price in Europe and the second highest diesel price.

Garages and Supermarkets	Unleaded 95 Octane		Diesel		Super Unleaded		LPG
	litres	(gallons)	litres	(gallons)	litres	(gallons)	
Northern Ireland	107.5	488.7	114.7	521.44	110.9	504.2	58.9
Scotland	106.4	483.7	114.7	521.44	112.6	511.9	54.4
Wales	106.9	486.0	115.1	523.25	111.9	508.7	53.5
North	106.2	482.8	114	518.25	114.2	519.2	53
North West	106	481.9	113.6	516.44	113.3	515.1	53.8
Yorkshire & Humberside	105.8	481.0	113.7	516.89	113.3	515.1	53.7
West Midlands	106.7	485.1	114.3	519.62	114.1	518.7	57.2
East Midlands	106.6	484.6	114.1	518.71	114.2	519.2	57.5
East Anglia	107.3	487.8	114.5	520.53	114	518.3	58.9
South East	107.3	487.8	114.2	519.16	113.7	516.9	57.4
South West	106.9	486.0	114.8	521.89	113.1	514.2	55.2
London	107.6	489.2	114	518.25	114.1	518.7	58.1
UK AVERAGE	106.8	485.5	114.3	519.62	113.6	516.4	56.1
Per cent taken as Tax		62.0		58.94		59.2	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	litres	(gallons)	litres	(gallons)	litres	(gallons)	
SUPERMARKET AVERAGE	105.4	479.2	111.8	508.3	110.3	501.4	53.9
Per cent taken as Tax		62.7		59.93		60.5	

OVERSEAS PRICE COMPARISONS

Using currency exchange rates as at 19 March 2008 quoted in local currency and UK pence equivalent.
 Source of overseas price comparisons: European prices - European Road Information Centre (Geneva), and based on figures as at 17 March 2008. USA prices - Energy Information Administration, US Dept. of Energy – as at 17 March 2008. Additional overseas fuel prices provided by Cyprus Trade Centre and Enemalta Corporation.

EUROPEAN FUEL PRICES

Country	Currency	Local Currency per litre		UK pence per litre	
		Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.24	1.20	97.21	94.46
Belgium	Euro	1.48	1.27	116.62	99.65
Czech Republic	Czech Koruna	30.50	30.80	94.09	95.02
Denmark	Danish Krone	10.66	10.42	112.41	109.88
Finland	Euro	1.42	1.26	111.59	98.78
France	Euro	1.37	1.26	107.51	98.70
Germany	Euro	1.43	1.34	112.54	105.31
Greece	Euro	1.12	1.15	87.86	90.06
Netherlands	Euro	1.53	1.30	120.24	102.08
Hungary	Forint	300.00	314.00	91.67	95.95
Ireland	Euro	1.20	1.22	94.46	96.03
Italy	Euro	1.40	1.41	109.86	110.49
Luxembourg	Euro	1.19	1.13	93.36	89.04
Estonia	Kroons	15.20	16.60	76.50	83.55
Norway	Norwegian Krone	12.49	12.58	122.21	123.09
Latvia	Lats	0.72	0.77	80.25	85.85
Lithuania	Litas	3.53	3.72	80.39	84.72
Poland	Zloty	4.35	4.18	96.70	92.92
Slovakia	Koroan	39.25	41.16	95.36	100.00
Slovenia	Euro	1.06	1.11	83.14	87.47
Portugal	Euro	1.41	1.24	111.12	97.05
Spain	Euro	1.12	1.10	87.94	86.29
Sweden	Swedish Krona	12.64	13.44	105.31	111.97
Switzerland	Swiss Francs	1.80	1.96	90.49	98.53
USA	US Dollars	0.8676	1.05	43.37	52.49
Bulgaria	Leva	2.10	2.23	84.39	89.62
Malta	Euro	1.16	1.02	91.16	80.16
Cyprus	Euro	1.02	1.07	80.16	83.69

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different.