

## FUEL PRICE REPORT JULY 2008

Drivers were given their first real hope of a turnaround in fuel prices in the first two weeks of July. Not only has the rate of rise fallen dramatically, but most recent prices fell slightly. However, the volatility of the market guarantees that substantial price reductions in the near future are far from certain. Brent crude on 16 July was down \$2.56 at \$136.19 per barrel.

Nationally, **unleaded** prices have risen by 1.3ppl to 119.5ppl in the past month. **Diesel** prices have risen by 1.5ppl to 133.1ppl. The price difference between unleaded and diesel has risen from 13.4ppl to 13.6ppl

**London** recorded the highest price for **unleaded** at 120.3ppl followed by the **South East** at 120.2ppl. **Yorkshire and Humberside** and the **North West** recorded the lowest price for unleaded at 118.5ppl. **Scotland** recorded the highest **diesel** price at 133.7ppl. The **North West** has the cheapest **diesel** at 132.2ppl.

Supermarket prices for **unleaded** also rose over the month by 1.9ppl to 118.4ppl. The gap between supermarket prices and the UK average for **unleaded** has fallen to 1.1ppl.

Overseas prices have altered slightly. The UK has the ninth highest **unleaded** price in Europe and the second highest **diesel** price.

Garages and Supermarkets	Unleaded 95 Octane		Diesel		Super Unleaded		LPG
	litres	(gallons)	litres	(gallons)	litres	(gallons)	
Northern Ireland	120.1	546.0	133.6	607.36	127.1	577.8	N/A
Scotland	119.1	541.4	133.7	607.81	125	568.3	58.2
Wales	119.8	544.6	133.4	606.45	125	568.3	53.2
North	119	541.0	132.9	604.18	126.3	574.2	56.3
North West	118.5	538.7	132.2	600.99	126.9	576.9	55.6
Yorkshire & Humberside	118.5	538.7	132.3	601.45	125.6	571.0	54.4
West Midlands	119.5	543.3	132.9	604.18	126.2	573.7	57.9
East Midlands	119.4	542.8	132.7	603.27	127	577.4	59.7
East Anglia	119.7	544.2	133.2	605.54	126	572.8	59.9
South East	120.2	546.4	133.4	606.45	126.8	576.4	60.3
South West	119.7	544.2	133.3	605.99	126.3	574.2	58.5
London	120.3	546.9	133.5	606.90	126.8	576.4	61.3
<b>UK AVERAGE</b>	<b>119.5</b>	<b>543.3</b>	<b>133.1</b>	<b>605.08</b>	<b>126.5</b>	<b>575.1</b>	<b>58.7</b>
Per cent taken as Tax		57.0		52.72		54.7	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	litres	(gallons)	litres	(gallons)	litres	(gallons)	
<b>SUPERMARKET AVERAGE</b>	<b>118.4</b>	<b>538.3</b>	<b>131.7</b>	<b>598.7</b>	<b>123.2</b>	<b>560.1</b>	<b>54.7</b>
Per cent taken as Tax		57.4		53.12		55.8	

The AA Public Affairs Fuel Price Report uses data sourced from Experian Catalyst ([www.catalist.com](http://www.catalist.com))  
 They are an average of mid-month prices from the respective regions.

## OVERSEAS PRICE COMPARISONS

Using currency exchange rates as at 16 July 2008 quoted in local currency and UK pence equivalent.

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva), and based on figures as at 16 July 2008. USA prices - Energy Information Administration, US Dept. of Energy – as at 14 July 2008.

### FUEL PRICES IN EUROPE AND THE USA

Country	Currency	Local Currency per litre		UK pence per litre	
		Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.33	1.43	105.47	113.73
Belgium	Euro	1.53	1.36	121.35	107.77
Czech Republic	Czech Koruna	32.50	34.90	111.47	119.70
Denmark	Danish Krone	11.75	11.50	125.02	122.36
Finland	Euro	1.57	1.43	124.52	113.81
France	Euro	1.51	1.46	119.52	115.47
Germany	Euro	1.57	1.52	124.20	120.55
Greece	Euro	1.27	1.39	100.87	110.00
Netherlands	Euro	1.69	1.50	133.96	118.81
Hungary	Forint	317.00	335.00	108.81	114.99
Ireland	Euro	1.34	1.44	105.95	114.12
Italy	Euro	1.54	1.60	122.46	127.22
Luxembourg	Euro	1.32	1.28	104.92	101.58
Estonia	Kroons Norwegian	17.60	19.55	89.25	99.14
Norway	Krone	13.48	14.17	132.74	139.53
Latvia	Lats	0.79	0.87	88.88	98.48
Lithuania	Litas	4.08	4.40	93.70	101.05
Poland	Zloty	4.64	4.70	114.36	115.84
Slovakia	Koroan	41.49	44.66	108.55	116.84
Slovenia	Euro	1.21	1.31	96.19	104.04
Portugal	Euro	1.50	1.43	119.12	113.17
Spain	Euro	1.23	1.31	97.62	103.96
Sweden	Swedish Krona	13.89	14.79	115.63	123.12
Switzerland	Swiss Francs	2.00	2.28	98.60	112.40
United States of America	US Dollars	1.0866	1.26	54.44	63.06
Bulgaria	Leva	2.44	2.58	98.95	104.62
Malta	Euro	1.20	1.21	95.00	95.71

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price.

Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different.