

### FUEL PRICE REPORT JANUARY 2008

Although fuel prices levelled off in the run-up to Christmas, petrol and diesel prices shot up again in the second week of January and are now at record highs, respectively 104.3 and 109.2 pence per litre.

The price of oil has dropped back towards \$90 a barrel having touched \$100 in some markets. The markets remain sensitive although speculation of an economic downturn appears to point to further falls.

Nationally, **unleaded** prices have risen by 1.5ppl to 104.3ppl. **Diesel** prices have also risen by 1.2ppl to 109.2ppl. The price difference between unleaded and diesel has fallen from 5.2ppl to 4.9ppl

**Northern Ireland** recorded the highest price for **unleaded** at 105.0ppl followed by **East Anglia** and **London** at 104.8ppl. The **North West** recorded the lowest price for unleaded at 103.6ppl. **Northern Ireland** recorded the highest **diesel** price at 109.9ppl, followed by **East Anglia** at 109.6ppl. The **North West** still has the cheapest **diesel** at 108.5ppl.

Supermarket prices for **unleaded** also rose over the month by 1.8ppl to 103.2ppl. The gap between supermarket prices and the UK average for **unleaded** has fallen to 1.1ppl.

Overseas prices have also risen. The UK has the fourth highest **unleaded** price in Europe and the highest **diesel** price.

Garages and Supermarkets	Unleaded 95 Octane		Diesel		Super Unleaded		LPG
	litres	(gallons)	litres	(gallons)	litres	(gallons)	
Northern Ireland	105	477.3	109.9	499.62	112.6	511.9	N/A
Scotland	103.8	471.9	109.4	497.34	110.6	502.8	52.8
Wales	104.5	475.1	109.5	497.80	109.4	497.3	50.2
North	103.8	471.9	109.2	496.43	111.1	505.1	51.3
North West	103.6	471.0	108.5	493.25	110.9	504.2	51.3
Yorkshire & Humberside	103.8	471.9	108.8	494.61	110.8	503.7	52.6
West Midlands	104.3	474.2	109.2	496.43	111.3	506.0	54
East Midlands	104.3	474.2	109.2	496.43	111	504.6	54.9
East Anglia	104.8	476.4	109.6	498.25	111.5	506.9	54.8
South East	104.6	475.5	109.4	497.34	111.1	505.1	54.7
South West	104.5	475.1	109.4	497.34	110.5	502.3	53.9
London	104.8	476.4	109.3	496.89	111.6	507.3	55
<b>UK AVERAGE</b>	<b>104.3</b>	<b>474.2</b>	<b>109.2</b>	<b>496.43</b>	<b>111.0</b>	<b>504.6</b>	<b>53.7</b>
Per cent taken as Tax		63.2		61.00		60.3	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	litres	(gallons)	litres	(gallons)	litres	(gallons)	
<b>SUPERMARKET AVERAGE</b>	<b>103.2</b>	<b>469.2</b>	<b>107.9</b>	<b>490.5</b>	<b>108.0</b>	<b>491.0</b>	<b>50.8</b>
Per cent taken as Tax		63.7		61.56		61.5	

## OVERSEAS PRICE COMPARISONS

Using currency exchange rates as at 16 January 2008 quoted in local currency and UK pence equivalent.  
Source of overseas price comparisons: European prices - European Road Information Centre (Geneva), and based on figures as at 15 January 2008. USA prices - Energy Information Administration, US Dept. of Energy – as at 14 January 2008.

### EUROPEAN FUEL PRICES

Country	Currency	Local Currency per litre		UK pence per litre	
		Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.20	1.18	84.01	82.54
Belgium	Euro	1.46	1.19	102.20	83.03
Czech Republic	Czech Koruna	30.30	30.60	78.82	79.60
Denmark	Danish Krone	10.29	9.43	97.81	89.64
Finland	Euro	1.43	1.22	99.82	85.34
France	Euro	1.39	1.23	97.09	86.18
Germany	Euro	1.38	1.26	96.18	88.28
Greece	Euro	1.11	1.13	77.71	78.97
Netherlands	Euro	1.51	1.18	105.83	82.61
Hungary	Forint	293.00	297.00	78.17	79.23
Ireland	Euro	1.19	1.20	83.38	83.80
Italy	Euro	1.38	1.37	96.74	95.55
Luxembourg	Euro	1.13	0.97	79.11	67.92
Estonia	Kroons	14.40	15.70	69.49	75.76
Norway	Norwegian Krone	12.39	11.92	111.92	107.68
Latvia	Lats	0.70	0.72	70.30	72.93
Lithuania	Litas	3.29	3.38	66.83	68.66
Poland	Zloty	4.32	4.12	81.87	78.08
Slovakia	Koroan	38.68	40.50	78.60	82.30
Slovenia	Euro	1.06	1.06	74.08	73.80
Portugal	Euro	1.36	1.20	95.13	83.80
Spain	Euro	1.08	1.04	75.76	72.68
Sweden	Swedish Krona	12.29	12.09	92.70	91.19
Switzerland	Swiss Francs	1.78	1.96	76.77	84.53
United States of America	US Dollars	0.8105	0.88	38.29	41.52

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different.