

***Make more of your  
money with the  
AA Telephone Access  
Plus Account (Issue 1)***

***1.06%  
AER\****

**AA** ***Savings***

# ***A telephone account that pays an attractive rate and lets you have easy access to your money.***

If you like the sound of an easy access account with an attractive interest rate, then look no further than the AA Telephone Access Plus Account.

## ***AA Telephone Access Plus Account explained***

Open an account with anything from £500 to £500,000 (or £1million for a joint account) and receive an attractive rate of interest, which includes a bonus for the first 6 months. You manage your account by telephone and our comprehensive password system guarantees that you, and only you, can access your account.

## ***Making the most of your money***

With the AA Telephone Access Plus Account you'll earn interest on your money from the day funds are received into your account (or the day following clearance for cheques). Interest is variable and calculated daily and credited to the account on the 6 month anniversary of the first deposit and annually thereafter, or on the first day of each month for the monthly interest option. Interest can be paid back to your AA Telephone Access Plus Account or to your Linked Account.

## ***Your Linked Account***

You'll need to set up a Linked Account to transfer money in or out of your AA Telephone Access Plus Account. (Please refer to Section 4 of the Additional Special Terms and Conditions overleaf).

## ***No withdrawal restrictions***

You can withdraw funds as many times as you want, as well as making unlimited deposits up to a maximum of £500,000 (or £1million for a joint account), using your Linked Account.

## ***Keeping you informed***

We'll send you an annual statement to help you stay up to date - and, if you need to, you can always call our AA Savings Team for an update.

## ***Contacting us***

For any queries or assistance simply call our AA Savings Team on **0845 603 6302**<sup>††</sup>. The lines are open from 8.00am to 8.00pm, Monday to Saturday so you can stay up to date and in control of your account.

## ***Your savings and tax***

Interest will be paid net after income tax (currently 20%) has been deducted. If you are a higher rate tax payer you may have a further amount to pay. If we deduct more tax than you have to pay this can be reclaimed from HMRC. If you are entitled to have your interest paid without the deduction of tax, please contact the AA Savings Team on **0845 603 6302**<sup>††</sup>. You'll need to have your National Insurance number to hand when you call.

# AA Telephone Access Plus Account (Issue 1)

## Interest Rates

	No notice account			
	Annual Income		Monthly Income	
Investment £500+	Gross/AER%*	Net%	Gross/AER%*	Net%
First 6 months	1.15/1.06 <sup>†</sup>	0.92	0.97/0.88 <sup>†</sup>	0.78
After 6 months	0.95	0.76	0.77	0.62

Current interest rates effective from 1 April 2009.

<sup>†</sup>Rates are variable and include an introductory bonus of 0.20% gross for the first 6 months.

### Useful information

Current and previous Bank of England interest rates can be found at [www.bankofengland.co.uk/monetarypolicy/decisions](http://www.bankofengland.co.uk/monetarypolicy/decisions)

Summary Box Key Product Information	
Account name	AA Telephone Access Plus Account (Issue 1)
Interest rates (AERs)	Annual income - 1.06% AER* (variable) Monthly income - 0.88% AER* (variable)
Tax status	Interest will be paid net of lower rate income tax (currently 20%) unless you register your account with us to receive gross interest
Conditions for bonus payment	Includes a bonus of 0.20% gross for the first 6 months
Withdrawal arrangements	Unlimited withdrawals by phone via your Linked Account
Access	Telephone

### How to apply

- Simply sign and return the enclosed form, along with a cheque for the full amount you wish to invest (at least the minimum opening balance of £500) made payable to yourself, e.g. Mr A. Smith, in the pre-paid envelope provided. The cheque should be drawn on the same account that you have nominated as your Linked Account.
- Please quote the account reference number on the reverse of the cheque (this can be found in the top left hand corner of your application letter).
- Once your application has been processed, you'll receive your welcome letter with everything you need to know about managing your account.

**Call now on 0845 603 6302<sup>††</sup>**

# Additional Special Terms and Conditions for AA Telephone Access Plus Account (Issue 1).

These AA Telephone Access Plus Account (Issue 1) Terms and Conditions are in addition to and supplemental to the General Investment Terms and Conditions and where there are any contradictions these conditions shall prevail. In these terms, "we", "our" and "us" mean Birmingham Midshires, a division of Bank of Scotland plc.

1. The minimum balance on the account is £500. The maximum is £500,000 per investor. The minimum transaction is £1 for a deposit or a withdrawal. A minimum operating balance of £500 must be maintained at all times. You can make unlimited withdrawals as well as additional deposits. You can make withdrawals without notice or charge on cleared funds only.
2. The AA Telephone Access Plus Account (Issue 1) is a variable rate product that pays a 6 month bonus of 0.20% gross. The bonus is calculated daily and paid into the AA Telephone Access Plus Account (Issue 1) or your Linked Account with your interest payment, on the 6 month anniversary of the first deposit or monthly on the first day of each month. All subsequent interest payments will be made on the anniversary of the initial interest payment or monthly on the first day of each month. If you choose to have the interest paid into your Linked Account, this will take place using the Banking Automated Clearing System (BACS) and funds will typically take up to four banking days to be transferred.
3. Interest is calculated daily and credited to your nominated Account on the 6 month anniversary of the first deposit or monthly on the first day of each month. Interest can be paid back into your AA Telephone Access Plus Account or paid away to your Linked Account. If interest is paid away from the account, it will take three banking days for the funds to arrive in your Linked Account.
4. Linked Account. You must set up one Linked Account to operate your account. A Linked Account must be a personal current account with Direct Debit facilities at a UK bank or building society. The Linked Account must be in your name. It may be in your name jointly with another person, but only if either of you can set up direct debits on the Linked Account. If the account is in joint names, the Linked Account can be in either or both of your names. You are not allowed to have more than one linked bank account. If you wish to change your linked bank account details, you may amend them by deleting the original and adding another. You will be able to transfer money between the account and your Linked Account. The same Terms and Conditions apply to any new linked account you may set up.
5. Initial deposit. You must make the opening payment to your account with a cheque for at least the minimum opening balance of £500 drawn on your Linked Account and made payable to yourself. Your name must be pre-printed on the cheque. Once we have made sure the details on the cheque correspond with your Linked Account we will pay it into the account.
6. Any subsequent payments must be made by direct debit from your Linked Account. No further cheque deposits / withdrawals will be

allowed. Withdrawals from your account will be conducted by BACS transfer to your Linked Account and incur no handling charge.

7. All transaction instructions must be made by telephone. The telephone lines are open Monday to Saturday, 8am – 8pm, excluding public holidays in England and any other dates that are specific holidays to the AA Savings Team (e.g. reduced hours on Christmas Eve). We reserve the right to change the opening hours of the call centre at our discretion.
8. You can obtain details of our customer complaints process by contacting the AA Savings Team or visiting our website [www.theaa.com/savings](http://www.theaa.com/savings). Complaints which we cannot settle may be referred to the Financial Ombudsman Service.
9. You can obtain details of our charges by calling our AA Savings Team or visiting our website [www.theaa.com/savings](http://www.theaa.com/savings)
10. Amendments to personal details may be required in writing.
  11. Rates of interest on the account are variable.
12. When using your account we will require you to provide us with the security passwords which have been set up on the account. We reserve the right to stop any transactions on the account if we think that someone else is attempting to use your account or it is being used for an illegal purpose and we may ask you to change your passwords from time to time if we consider it necessary for administrative or security reasons.
13. You must take reasonable steps to keep your passwords and the fact that they are used for your account secret. You must not write your passwords on any documentation relating to your account and wherever you do write it down it should not be recognisable as a password for your account.
14. You will not be responsible for any transactions on your account once you have notified us that your security passwords have been lost or stolen provided that they are not done by you or on your behalf or you have not been fraudulent or grossly negligent. Failure to take precautions to keep your passwords secret may be considered negligent.
15. If you think that someone else knows any of your passwords then you must tell us as soon as possible by calling 0845 603 6302 and you must assist us in investigating any actual or suspected unauthorised use of the account.
16. Joint Accounts. Passwords are required to enable each party to operate the account. In all cases, once the appropriate passwords are in place, any signatory can have access to the account for deposits or withdrawals. It is the joint responsibility of the account holders to make sure they are happy that deposits and withdrawals can be made from the Linked Accounts provided.
17. We reserve the right to refuse to operate the account when any of the above conditions are not being complied with.
18. Minimum account opening age is 16.
19. We reserve the right to suspend the issue of this account at any time.

\*AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advertisement for a savings product which quotes an interest rate will contain an AER, you will be able to compare more easily what return you can expect from your savings over time. Gross is the contractual rate of interest payable before the deduction of income tax at the rate specified by law. Net rates are illustrative only and allow for the deduction of tax at the savings rate of 20%. If you are a higher rate tax payer, you may have a further amount to pay. If we deduct more tax than you have to pay, this can be reclaimed from HMRC.

PO Box 81, Pendeford Business Park, Wobaston Road, Wolverhampton WV9 5HZ. Telephone: 0845 603 6302

<sup>††</sup> Lines are open between 8.00am and 8.00pm Monday to Saturday. Calls may be monitored and recorded for security and training purposes. 0845 numbers may not be available outside the UK.

This information is also available on request in large print, Braille or audio  
Customers can also contact us by using Typetalk.

The deposit taker for the AA Telephone Access Plus Account (Issue 1) is Birmingham Midshires, a division of Bank of Scotland plc, which is authorised for accepting deposits by the Financial Services Authority. It is entered in the FSA's Register and its Register Number is 169628. Registered office: The Mound, Edinburgh EH1 1YZ. (Registered in Scotland No. SC327000).

Bank of Scotland plc is a member of the Financial Services Compensation Scheme established under the Financial Services and Markets Act 2000. Where a customer has made deposits in a savings or bank account, payments under the scheme are limited to 100% of the first £50,000, subject to a maximum payment to any one depositor of £50,000. This limit applies provided the insolvency or other default of the bank or firm concerned takes place after 7 October 2008. Please note that accounts with Bank of Scotland include accounts in its divisions and trading names, for example, Halifax, Intelligent Finance and Birmingham Midshires. Most deposits denominated in sterling and other European Economic Area currencies and euro made with offices of the bank within the European Economic Area are covered. There are different levels of protection for other investments covered by the Financial Services Compensation Scheme. Further details of the scheme are available on request.

Bank of Scotland plc is a member of The British Bankers' Association and subscribes to the Banking Code, copies of which are available upon request.