

Member Saver Key Product Information Document

Please keep this document for future reference.

How to get the most from your online savings account

This document forms an essential part of your agreement, and must be read along with the general savings terms and conditions document, the Member Saver summary box and transaction information box, as all these documents together form your agreement.

Account holders

The account may be held either in a sole name or in joint names with a maximum of two account holders. Account holders must be 18 or over.

The Member Saver account is exclusively available to our Members. In the case of a joint account, we only require one holder to qualify as our Member. If we identify that you're no longer an eligible Member, then we reserve the right to close your account. An eligible Member is a customer that has arranged breakdown cover directly with us and not as part of a bank or vehicle manufacturer partnership program.

Deposits

The minimum deposit required to open a Member Saver account and the minimum permitted balance (excluding interest) is £100. This is also stated in the summary box. Subsequent deposits must be at least £1.

The maximum permitted balance (excluding interest) is £2,000,000. If you don't fund your account within 28 days of account opening, we'll assume you no longer require the account and automatically close it.

You can make **opening** and **subsequent** deposits by:

- a. an electronic payment – **only from your linked account**. Electronic payments will not be accepted from any third party account, including any other current account in your name(s); or
- b. a transfer from an eligible AA savings account in your name(s) that is provided by Bank of Ireland (UK) plc, subject to the terms and conditions of that account.

In exceptional circumstances, we may accept payment of the initial deposit by cheque where it is drawn on your linked account. The cheque must be crossed 'account payee' to your full name(s) and have your name and registered address written clearly on the back. On receipt, we'll bank it, and put a hold on your deposit until we've completed all the necessary checks. Your interest will start to accrue as early as 2 days after we receive the cheque, as long as the cheque clears and your account is open.

Interest

This account pays a variable interest rate. Your interest is calculated on the closing balance on your account each day, and automatically paid into your savings account on the anniversary of account opening. Your interest will be rounded to two decimal places.

If the account has a bonus for 12 months from account opening, this will be detailed in the account's summary box.

Withdrawals

Provided you have sufficient cleared funds in your account, you can make withdrawals electronically and free of charge to the linked account or by transfer to an eligible AA savings account in your name(s) that is provided by Bank of Ireland (UK) plc, subject to the terms and conditions of that account, by logging into the online servicing site at www.theAA.com or by calling the customer service centre via the Contact Us page on our website. This is the only way withdrawals can be made.

There are no notice periods or charges for withdrawals. Please refer to the transaction information box for more details.