## **Fuel Price Report**

### March 2015



### **FUEL PRICE REPORT – MARCH 2015**

Pump prices continue to rise despite the oil price falling back from \$60 a barrel – a weaker exchange rate and overseas demand for petrol being to blame.

**Unleaded** prices are up 3.6p from 108.3 ppl to 111.9 ppl. **Diesel** prices have risen 3.1p from 115.1 ppl to 118.2 ppl. The price difference between unleaded and diesel has shrunk to 6.3 ppl.

**Scotland** has recorded the highest price for **unleaded** at 112.5 ppl. **Northern Ireland** has recorded the lowest price for **unleaded** at 111.5 ppl. **Scotland** has recorded the highest **diesel** price at 118.9 ppl. **Northern Ireland** has the cheapest **diesel** at 117.4 ppl.

Supermarket prices for **unleaded** have risen to 109.9 ppl. The gap between supermarket prices and the UK average for **unleaded** has shrunk to 2.0 ppl.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	111.5	506.9	117.4	533.71	119.4	542.8	0.0
Scotland	112.5	511.4	118.9	540.53	122.5	556.9	58.9
Wales	112.1	509.6	118.4	538.26	121.4	551.9	56.9
North	112.1	509.6	118.2	537.35	125.6	571.0	63.6
North West	111.9	508.7	118.1	536.89	122.0	554.6	54.9
Yorkshire & Humberside	111.7	507.8	117.9	535.98	123.3	560.5	58.2
West Midlands	112.3	510.5	118.2	537.35	123.3	560.5	55.9
East Midlands	112.0	509.2	118.1	536.89	122.8	558.3	0.0
East Anglia	112.1	509.6	118.6	539.17	121.1	550.5	61.9
South East	111.8	508.3	118.4	538.26	120.4	547.3	64.2
South West	111.9	508.7	118.4	538.26	118.7	539.6	66.9
London	111.8	508.3	117.9	535.98	120.7	548.7	60.9
UK AVERAGE	111.9	508.7	118.2	537.35	121.3	551.4	61.3
Per cent taken as Tax		68.5		65.70		64.4	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	Litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET AVERAGE	109.9	499.6	116.5	529.6	114.7	521.4	58.1
Per cent taken as Tax		69.4		66.41		67.2	

The AA Public Affairs Fuel Price Report uses data sourced from Experian Catalist (<u>www.catalist.com</u>)

They are an average of mid-month prices from the respective regions.

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#### **OVERSEAS PRICE COMPARISONS**

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva) and ec.europa weekly oil bulletins as at 20 and 23 March 2015 respectively. USA prices - Energy Information Administration, US Dept. of Energy – as at 23 March 2015.

## FUEL PRICES IN EUROPE AND THE USA

		Local Currency per litre		UK pence per litre	
Country	Currency	Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.18	1.12	86.57	82.17
Belgium	Euro	1.48	1.26	108.58	92.44
Czech Republic	Czech Koruna	31.16	31.23	83.14	83.33
Denmark	Danish Krone	10.99	9.45	107.87	92.76
Finland	Euro	1.48	1.38	108.58	101.24
France	Euro	1.39	1.39	101.97	101.97
Germany	Euro	1.38	1.16	101.24	85.10
Greece	Euro	1.58	1.30	115.91	95.37
Netherlands	Euro	1.68	1.36	123.25	99.77
Hungary	Forint	365.00	366.00	89.38	89.62
Ireland	Euro	1.36	1.29	99.77	94.64
Italy	Euro	1.65	1.52	121.05	111.51
Luxembourg	Euro	1.22	1.05	89.50	77.03
Estonia	Euro	1.14	1.16	83.63	85.10
Norway	Norwegian Krone	14.54	13.50	122.38	113.63
Latvia	Euro	1.10	1.08	80.70	79.16
Lithuania	Litas	1.16	1.11	85.10	81.43
Poland	Zloty	4.59	4.66	82.24	83.50
Slovakia	Euro	1.27	1.17	93.17	85.83
Slovenia	Euro	1.32	1.22	96.84	89.50
Portugal	Euro	1.41	1.23	103.44	90.24
Spain	Euro	1.25	1.17	91.70	85.83
Sweden	Swedish Krona	13.54	13.40	106.50	105.40
Switzerland	Swiss Francs	1.50	1.57	105.16	110.06
United States of America	US Dollars	0.65	0.76	43.91	51.34
Malta	Euro	1.35	1.28	99.04	93.90
Bulgaria	Leva	2.19	2.30	82.11	86.24
Cyprus	Euro	1.24	1.27	90.97	93.17
Romania	New Leu	5.45	5.52	90.75	91.92

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different. Please note the unleaded prices for France, Germany and Finland are for E10. That's petrol containing 10 per cent ethanol.

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