Fuel Price Report

July 2014



After rising by around a penny a litre since mid June, average petrol and diesel prices have started to fall again. Oil: \$105 a barrel.

Unleaded prices are up 1.1p from 130.5 ppl to 131.6 ppl. **Diesel** prices have increased 0.4p from 135.7 ppl to 136.1 ppl. The price difference between unleaded and diesel has shrunk to 4.5 ppl.

Northern Ireland has recorded the highest price for unleaded at 132.4 ppl. Yorkshire and Humberside has recorded the lowest price for unleaded at 131.2 ppl. Scotland has recorded the highest diesel price at 136.6 ppl. Yorkshire and Humberside has the cheapest diesel at 135.7 ppl.

Supermarket prices for **unleaded** have risen to 129.9 ppl. The gap between supermarket prices and the UK average for **unleaded** has shrunk to 1.7 ppl.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	132.4	601.9	135.9	617.81	137.9	626.9	0.0
Scotland	132.2	601.0	136.6	621.00	140.3	637.8	75.9
Wales	131.8	599.2	136.3	619.63	138.8	631.0	75.9
North	131.5	597.8	135.8	617.36	142.5	647.8	71.1
North West	131.5	597.8	135.8	617.36	144.4	656.5	69.3
Yorkshire & Humberside	131.2	596.4	135.7	616.90	142.3	646.9	67.1
West Midlands	131.8	599.2	136.0	618.27	142.9	649.6	70.4
East Midlands	131.6	598.3	136.3	619.63	140.8	640.1	75.0
East Anglia	131.8	599.2	136.3	619.63	140.0	636.5	75.9
South East	131.7	598.7	136.4	620.09	139.3	633.3	68.4
South West	131.6	598.3	136.2	619.18	139.1	632.4	73.3
London	131.5	597.8	135.9	617.81	139.9	636.0	69.0
UK AVERAGE	131.6	598.3	136.1	618.72	140.5	638.7	70.3
Per cent taken as Tax	60.7		59.25		57.9		

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	Litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET AVERAGE	129.9	590.5	133.9	608.7	135.2	614.6	68.9
Per cent taken as Tax		61.3		59.95		59.5	

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OVERSEAS PRICE COMPARISONS

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva) and ec.europa weekly oil bulletins as at 16 and 14 July 2014 respectively. USA prices - Energy Information Administration, US Dept. of Energy – as at 14 July 2014.

FUEL PRICES IN EUROPE AND THE USA

		Local Currency per litre		UK pence per litre	
Country	Currency	Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.40	1.29	110.86	102.15
Belgium	Euro	1.66	1.43	131.45	113.24
Czech Republic	Czech Koruna	36.67	36.12	105.67	104.08
Denmark	Danish Krone	12.47	10.79	132.41	114.58
Finland	Euro	1.53	1.49	120.92	118.23
France	Euro	1.66	1.39	131.45	110.07
Germany	Euro	1.55	1.37	122.74	108.49
Greece	Euro	1.76	1.40	139.37	110.86
Netherlands	Euro	1.84	1.49	145.71	117.99
Hungary	Forint	426.00	427.00	109.43	109.69
Ireland	Euro	1.57	1.48	124.33	117.20
Italy	Euro	1.82	1.69	144.12	133.83
Luxembourg	Euro	1.34	1.19	106.11	94.23
Estonia	Euro	1.33	1.28	105.32	101.36
Norway	Norwegian Krone	16.05	14.41	152.40	136.83
Latvia	Euro	1.30	1.27	102.95	100.57
Lithuania	Litas	4.56	4.38	104.57	100.44
Poland	Zloty	5.74	5.34	109.67	102.03
Slovakia	Euro	1.52	1.36	120.37	107.70
Slovenia	Euro	1.50	1.38	118.78	109.28
Portugal	Euro	1.59	1.34	125.91	106.11
Spain	Euro	1.43	1.33	113.24	105.32
Sweden	Swedish Krona	15.18	14.62	131.15	126.31
Switzerland	Swiss Francs	1.78	1.84	115.98	119.89
United States of America	US Dollars	0.96	1.03	56.54	60.66
Malta	Euro	1.44	1.36	114.03	107.70
Bulgaria	Leva	2.54	2.59	102.84	104.86
Cyprus	Euro	1.45	1.44	114.82	114.03
Romania	New Leu	6.27	6.23	112.86	112.14

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different. Please note the unleaded prices for France, Germany and Finland are for E10. That's petrol containing 10 per cent ethanol.

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