

# Fuel Price Report

January 2015



The pace of fall in petrol and diesel pump prices accelerated in December as supermarkets took advantage of plunging wholesale prices to compete for customers with cars. However, with oil needing to fall to \$40 a barrel at least but staying in the \$45-\$50 range, £1 a litre predictions look misplaced.

**Unleaded** prices are down 7.4p from 116.3 ppl to 108.9 ppl. **Diesel** prices have fallen 6.1p from 122.2 ppl to 116.1 ppl. The price difference between unleaded and diesel has increased to 7.2 ppl.

**East Anglia** has recorded the highest price for **unleaded** at 109.4 ppl. The **North, Northern Ireland, South West and Yorkshire and Humberside** have recorded the lowest price for **unleaded** at 108.8 ppl. **Scotland** has recorded the highest **diesel** price at 116.9 ppl. **Northern Ireland** has the cheapest **diesel** at 115.7 ppl.

Supermarket prices for **unleaded** have fallen to 107.1 ppl. The gap between supermarket prices and the UK average for **unleaded** has shrunk to 1.8 ppl.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	108.8	494.6	115.7	525.98	114.4	520.1	0.0
Scotland	109.2	496.4	116.9	531.44	119.5	543.3	62.4
Wales	109.0	495.5	116.4	529.16	121.2	551.0	61.5
North	108.8	494.6	116.2	528.26	119.7	544.2	62.4
North West	109.1	496.0	116.1	527.80	123.3	560.5	0.0
Yorkshire & Humberside	108.8	494.6	115.9	526.89	125.7	571.4	63.2
West Midlands	109.0	495.5	116.2	528.26	122.8	558.3	67.9
East Midlands	109.0	495.5	115.9	526.89	121.1	550.5	61.6
East Anglia	109.4	497.3	116.5	529.62	116.8	531.0	63.9
South East	108.9	495.1	116.2	528.26	118.4	538.3	61.4
South West	108.8	494.6	116.1	527.80	118.2	537.3	60.3
London	108.9	495.1	116.0	527.35	118.3	537.8	63.9
<b>UK AVERAGE</b>	<b>108.9</b>	<b>495.1</b>	<b>116.1</b>	<b>527.80</b>	<b>119.7</b>	<b>544.2</b>	<b>62.2</b>
Per cent taken as Tax		69.9		66.58		65.1	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	Litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
<b>SUPERMARKET AVERAGE</b>	<b>107.1</b>	<b>486.9</b>	<b>113.9</b>	<b>517.8</b>	<b>112.1</b>	<b>509.6</b>	<b>60.2</b>
Per cent taken as Tax		70.8		67.55		68.4	

The AA Public Affairs Fuel Price Report uses data sourced from Experian Catalyst ([www.catalist.com](http://www.catalist.com)) They are an average of mid-month prices from the respective regions.

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## OVERSEAS PRICE COMPARISONS

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva) and ec.europa weekly oil bulletins as at 23 and 19 January 2015 respectively. USA prices - Energy Information Administration, US Dept. of Energy – as at 19 January 2015.

## FUEL PRICES IN EUROPE AND THE USA

Country	Currency	Local Currency per litre		UK pence per litre	
		Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.15	1.08	86.41	81.15
Belgium	Euro	1.33	1.18	99.94	88.67
Czech Republic	Czech Koruna	30.54	30.67	82.60	82.95
Denmark	Danish Krone	9.91	8.75	99.94	88.24
Finland	Euro	1.34	1.25	100.69	93.93
France	Euro	1.27	1.17	95.43	87.92
Germany	Euro	1.28	1.16	96.18	87.17
Greece	Euro	1.57	1.29	117.97	96.93
Netherlands	Euro	1.55	1.26	116.47	94.68
Hungary	Forint	326.00	347.00	78.79	83.87
Ireland	Euro	1.32	1.24	99.19	93.18
Italy	Euro	1.51	1.41	113.47	105.95
Luxembourg	Euro	1.08	0.98	81.15	73.64
Estonia	Euro	1.00	1.07	75.14	80.40
Norway	Norwegian Krone	14.14	13.09	119.88	110.97
Latvia	Euro	1.03	1.04	77.40	78.15
Lithuania	Litas	1.16	1.10	87.17	82.66
Poland	Zloty	4.44	4.45	79.06	79.24
Slovakia	Euro	1.29	1.18	96.93	88.67
Slovenia	Euro	1.27	1.20	95.43	90.17
Portugal	Euro	1.30	1.13	97.69	84.91
Spain	Euro	1.12	1.07	84.16	80.40
Sweden	Swedish Krona	12.29	12.65	98.64	101.53
Switzerland	Swiss Francs	1.40	1.47	100.66	105.70
United States of America	US Dollars	0.55	0.77	36.56	51.19
Malta	Euro	1.42	1.35	106.70	101.44
Bulgaria	Leva	1.92	1.98	73.65	75.96
Cyprus	Euro	1.13	1.19	84.91	89.42
Romania	New Leu	4.91	5.13	82.89	86.61

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different. **Please note the unleaded prices for France, Germany and Finland are for E10. That's petrol containing 10 per cent ethanol.**

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