Fuel Price Report

February 2015



Pump prices are on the rise again after the six-month collapse ended at the beginning of February. UK average prices bottomed out at 106.4p for petrol and 113.4p for diesel before heading upwards.

Unleaded prices are down 0.6p from 108.9 ppl to 108.3 ppl. **Diesel** prices have fallen 1.0p from 116.1 ppl to 115.1 ppl. The price difference between unleaded and diesel has shrunk to 6.8 ppl.

Wales and West Midlands have recorded the highest price for unleaded at 108.6 ppl. Northern Ireland has recorded the lowest price for unleaded at 107.6 ppl. East Anglia has recorded the highest diesel price at 115.6 ppl. Northern Ireland has the cheapest diesel at 114.2 ppl.

Supermarket prices for **unleaded** have fallen to 106.1 ppl. The gap between supermarket prices and the UK average for **unleaded** has grown to 2.2 ppl.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	107.6	489.2	114.2	519.16	122.4	556.4	0.0
Scotland	108.5	493.3	115.5	525.07	117.8	535.5	58.9
Wales	108.6	493.7	115.5	525.07	117.8	535.5	54.7
North	108.0	491.0	115.0	522.80	121.8	553.7	57.4
North West	108.4	492.8	115.0	522.80	119.9	545.1	58.9
Yorkshire & Humberside	108.2	491.9	114.9	522.35	122.7	557.8	56.7
West Midlands	108.6	493.7	115.2	523.71	120.8	549.2	61.2
East Midlands	108.4	492.8	115.1	523.25	121.2	551.0	61.9
East Anglia	108.5	493.3	115.6	525.53	117.6	534.6	63.9
South East	108.2	491.9	115.1	523.25	116.8	531.0	62.6
South West	108.2	491.9	115.3	524.16	118.5	538.7	64.4
London	108.5	493.3	115.2	523.71	118.0	536.4	63.0
UK AVERAGE	108.3	492.3	115.1	523.25	118.4	538.3	60.7
Per cent taken as Tax		70.2		67.02		65.6	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	Litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET AVERAGE	106.1	482.3	112.7	512.3	111.3	506.0	59.1
Per cent taken as Tax		71.3		68.09		68.7	

The AA Public Affairs Fuel Price Report uses data sourced from Experian Catalist (<u>www.catalist.com</u>) They are an average of mid-month prices from the respective regions.

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OVERSEAS PRICE COMPARISONS

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva) and ec.europa weekly oil bulletins as at 6 and 16 February 2015 respectively. USA prices - Energy Information Administration, US Dept. of Energy – as at 16 February 2015.

FUEL PRICES IN EUROPE AND THE USA

		Local Currency per litre		UK pence per litre	
Country	Currency	Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.17	1.08	85.14	78.59
Belgium	Euro	1.39	1.25	101.14	90.96
Czech Republic	Czech Koruna	29.78	29.91	78.98	79.33
Denmark	Danish Krone	10.39	9.19	101.26	89.57
Finland	Euro	1.38	1.29	100.42	93.87
France	Euro	1.32	1.21	96.05	88.05
Germany	Euro	1.28	1.16	93.14	84.41
Greece	Euro	1.57	1.29	114.24	93.87
Netherlands	Euro	1.58	1.30	114.97	94.59
Hungary	Forint	328.00	345.00	78.80	82.89
Ireland	Euro	1.32	1.24	96.05	90.23
Italy	Euro	1.53	1.43	111.33	104.05
Luxembourg	Euro	1.11	0.98	80.77	71.31
Estonia	Euro	1.06	1.10	77.13	80.04
Norway	Norwegian Krone	14.64	13.69	124.29	116.23
Latvia	Euro	1.03	1.04	74.95	75.68
Lithuania	Litas	1.16	1.10	84.41	80.04
Poland	Zloty	4.29	4.29	75.22	75.22
Slovakia	Euro	1.24	1.13	90.23	82.22
Slovenia	Euro	1.26	1.17	91.68	85.14
Portugal	Euro	1.29	1.12	93.87	81.50
Spain	Euro	1.18	1.08	85.86	78.59
Sweden	Swedish Krona	13.00	13.05	100.99	101.38
Switzerland	Swiss Francs	1.42	1.49	97.27	102.06
United States of America	US Dollars	0.60	0.76	38.85	49.20
Malta	Euro	1.38	1.31	100.42	95.32
Bulgaria	Leva	2.00	2.05	74.40	76.26
Cyprus	Euro	1.17	1.20	85.14	87.32
Romania	New Leu	5.21	5.40	85.35	88.46

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different. Please note the unleaded prices for France, Germany and Finland are for E10. That's petrol containing 10 per cent ethanol.

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