Fuel Price Report

February 2015



Pump prices are on the rise again after the six-month collapse ended at the beginning of February. UK average prices bottomed out at 106.4p for petrol and 113.4p for diesel before heading upwards.

Unleaded prices are down 0.6p from 108.9 ppl to 108.3 ppl. **Diesel** prices have fallen 1.0p from 116.1 ppl to 115.1 ppl. The price difference between unleaded and diesel has shrunk to 6.8 ppl.

Wales and West Midlands have recorded the highest price for unleaded at 108.6 ppl. Northern Ireland has recorded the lowest price for unleaded at 107.6 ppl. East Anglia has recorded the highest diesel price at 115.6 ppl. Northern Ireland has the cheapest diesel at 114.2 ppl.

Supermarket prices for **unleaded** have fallen to 106.1 ppl. The gap between supermarket prices and the UK average for **unleaded** has grown to 2.2 ppl.

| Garages and Supermarkets | Unleaded 95 Octane (pence) | | Diesel (pence) | | Super Unleaded (pence) | | LPG (pence) |
|--------------------------|-------------------------------|-----------|-------------------|-----------|---------------------------|-----------|----------------|
| | litres | (gallons) | litres | (gallons) | litres | (gallons) | litres |
| Northern Ireland | 107.6 | 489.2 | 114.2 | 519.16 | 122.4 | 556.4 | 0.0 |
| Scotland | 108.5 | 493.3 | 115.5 | 525.07 | 117.8 | 535.5 | 58.9 |
| Wales | 108.6 | 493.7 | 115.5 | 525.07 | 117.8 | 535.5 | 54.7 |
| North | 108.0 | 491.0 | 115.0 | 522.80 | 121.8 | 553.7 | 57.4 |
| North West | 108.4 | 492.8 | 115.0 | 522.80 | 119.9 | 545.1 | 58.9 |
| Yorkshire & Humberside | 108.2 | 491.9 | 114.9 | 522.35 | 122.7 | 557.8 | 56.7 |
| West Midlands | 108.6 | 493.7 | 115.2 | 523.71 | 120.8 | 549.2 | 61.2 |
| East Midlands | 108.4 | 492.8 | 115.1 | 523.25 | 121.2 | 551.0 | 61.9 |
| East Anglia | 108.5 | 493.3 | 115.6 | 525.53 | 117.6 | 534.6 | 63.9 |
| South East | 108.2 | 491.9 | 115.1 | 523.25 | 116.8 | 531.0 | 62.6 |
| South West | 108.2 | 491.9 | 115.3 | 524.16 | 118.5 | 538.7 | 64.4 |
| London | 108.5 | 493.3 | 115.2 | 523.71 | 118.0 | 536.4 | 63.0 |
| UK AVERAGE | 108.3 | 492.3 | 115.1 | 523.25 | 118.4 | 538.3 | 60.7 |
| Per cent taken as Tax | | 70.2 | | 67.02 | | 65.6 | |

| Supermarkets | Unleaded 95 Octane | | Diesel | | Super unleaded | | LPG |
|-----------------------|--------------------|-----------|--------|-----------|----------------|-----------|--------|
| | Litres | (gallons) | litres | (gallons) | litres | (gallons) | litres |
| SUPERMARKET AVERAGE | 106.1 | 482.3 | 112.7 | 512.3 | 111.3 | 506.0 | 59.1 |
| Per cent taken as Tax | | 71.3 | | 68.09 | | 68.7 | |

The AA Public Affairs Fuel Price Report uses data sourced from Experian Catalist (<u>www.catalist.com</u>) They are an average of mid-month prices from the respective regions.

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OVERSEAS PRICE COMPARISONS

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva) and ec.europa weekly oil bulletins as at 6 and 16 February 2015 respectively. USA prices - Energy Information Administration, US Dept. of Energy – as at 16 February 2015.

FUEL PRICES IN EUROPE AND THE USA

| | | Local Currency per litre | | UK pence per litre | |
|--------------------------|-----------------|--------------------------|--------|--------------------|--------|
| Country | Currency | Unleaded | Diesel | Unleaded | Diesel |
| Austria | Euro | 1.17 | 1.08 | 85.14 | 78.59 |
| Belgium | Euro | 1.39 | 1.25 | 101.14 | 90.96 |
| Czech Republic | Czech Koruna | 29.78 | 29.91 | 78.98 | 79.33 |
| Denmark | Danish Krone | 10.39 | 9.19 | 101.26 | 89.57 |
| Finland | Euro | 1.38 | 1.29 | 100.42 | 93.87 |
| France | Euro | 1.32 | 1.21 | 96.05 | 88.05 |
| Germany | Euro | 1.28 | 1.16 | 93.14 | 84.41 |
| Greece | Euro | 1.57 | 1.29 | 114.24 | 93.87 |
| Netherlands | Euro | 1.58 | 1.30 | 114.97 | 94.59 |
| Hungary | Forint | 328.00 | 345.00 | 78.80 | 82.89 |
| Ireland | Euro | 1.32 | 1.24 | 96.05 | 90.23 |
| Italy | Euro | 1.53 | 1.43 | 111.33 | 104.05 |
| Luxembourg | Euro | 1.11 | 0.98 | 80.77 | 71.31 |
| Estonia | Euro | 1.06 | 1.10 | 77.13 | 80.04 |
| Norway | Norwegian Krone | 14.64 | 13.69 | 124.29 | 116.23 |
| Latvia | Euro | 1.03 | 1.04 | 74.95 | 75.68 |
| Lithuania | Litas | 1.16 | 1.10 | 84.41 | 80.04 |
| Poland | Zloty | 4.29 | 4.29 | 75.22 | 75.22 |
| Slovakia | Euro | 1.24 | 1.13 | 90.23 | 82.22 |
| Slovenia | Euro | 1.26 | 1.17 | 91.68 | 85.14 |
| Portugal | Euro | 1.29 | 1.12 | 93.87 | 81.50 |
| Spain | Euro | 1.18 | 1.08 | 85.86 | 78.59 |
| Sweden | Swedish Krona | 13.00 | 13.05 | 100.99 | 101.38 |
| Switzerland | Swiss Francs | 1.42 | 1.49 | 97.27 | 102.06 |
| United States of America | US Dollars | 0.60 | 0.76 | 38.85 | 49.20 |
| Malta | Euro | 1.38 | 1.31 | 100.42 | 95.32 |
| Bulgaria | Leva | 2.00 | 2.05 | 74.40 | 76.26 |
| Cyprus | Euro | 1.17 | 1.20 | 85.14 | 87.32 |
| Romania | New Leu | 5.21 | 5.40 | 85.35 | 88.46 |

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different. Please note the unleaded prices for France, Germany and Finland are for E10. That's petrol containing 10 per cent ethanol.

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