## **Fuel Price Report**

### February 2014



#### **FUEL PRICE REPORT - FEBRUARY 2014**

The average UK petrol price has dropped again as the strength of the pound against the dollar fends off upward pressure from the price of oil. A closer pump price gap between rural towns and neighbours with more competitive pricing has helped. Oil: \$109 a barrel.

**Unleaded** prices are down 0.9p from 130.5 ppl to 129.6 ppl. **Diesel** prices have fallen 1.2p from 138.2 ppl to 137.0 ppl. The price difference between unleaded and diesel has decreased slightly to 7.4 ppl.

Northern Ireland has recorded the highest price for unleaded at 130.0 ppl. Yorkshire & Humberside has recorded the lowest price for unleaded at 129.2 ppl. Scotland has recorded the highest diesel price at 137.6 ppl. The North West and Yorkshire & Humberside have the cheapest diesel at 136.7 ppl.

Supermarket prices for **unleaded** are down to 128.0 ppl. The gap between supermarket prices and the UK average for **unleaded** has risen slightly to 1.6 ppl.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	130.0	591.0	137.2	623.72	136.9	622.4	0.0
Scotland	129.7	589.6	137.6	625.54	137.6	625.5	69.3
Wales	129.8	590.1	137.3	624.18	137.9	626.9	67.9
North	129.4	588.3	136.9	622.36	143.3	651.5	72.2
North West	129.5	588.7	136.7	621.45	141.2	641.9	71.1
Yorkshire & Humberside	129.2	587.4	136.7	621.45	139.3	633.3	74.6
West Midlands	129.6	589.2	136.9	622.36	138.6	630.1	71.4
East Midlands	129.8	590.1	137.0	622.81	137.1	623.3	73.9
East Anglia	129.9	590.5	137.3	624.18	137.0	622.8	69.9
South East	129.8	590.1	137.2	623.72	137.7	626.0	72.4
South West	129.7	589.6	137.2	623.72	137.0	622.8	72.9
London	129.8	590.1	136.9	622.36	138.4	629.2	73.6
UK AVERAGE	129.6	589.2	137.0	622.81	138.3	628.7	72.3
Per cent taken as Tax		61.4		59.0		58.6	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	Litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET AVERAGE	128.0	581.9	135.0	613.7	133.0	604.6	69.4
Per cent taken as Tax		61.9		59.6		60.2	

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### **OVERSEAS PRICE COMPARISONS**

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva) and ec.europa weekly oil bulletins as at 17 and 21 February 2014. USA prices - Energy Information Administration, US Dept. of Energy – as at 17 February 2014.

#### FUEL PRICES IN EUROPE AND THE USA

		Local Currency per litre		UK pence per litre	
Country	Currency	Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.35	1.33	111.08	109.43
Belgium	Euro	1.61	1.45	132.47	119.31
Czech Republic	Czech Koruna	35.98	35.95	108.28	108.19
Denmark	Danish Krone	11.97	10.83	132.00	119.43
Finland	Euro	1.61	1.52	132.47	125.07
France	Euro	1.51	1.41	124.24	116.02
Germany	Euro	1.49	1.38	122.60	113.55
Greece	Euro	1.71	1.40	140.70	115.19
Netherlands	Euro	1.78	1.51	146.46	124.24
Hungary	Forint	409.00	425.00	108.85	113.11
Ireland	Euro	1.52	1.47	125.07	120.95
Italy	Euro	1.77	1.68	145.64	138.15
Luxembourg	Euro	1.30	1.20	107.21	98.33
Estonia	Euro	1.30	1.34	107.29	110.59
Norway	Norwegian Krone	15.41	14.42	153.03	143.19
Latvia	Lats	1.30	1.28	152.19	149.85
Lithuania	Litas	4.52	4.42	107.76	105.37
Poland	Zloty	5.28	5.32	104.74	105.54
Slovakia	Euro	1.44	1.36	118.48	111.90
Slovenia	Euro	1.45	1.33	119.31	109.02
Portugal	Euro	1.54	1.35	126.30	111.08
Spain	Euro	1.40	1.34	114.78	110.26
Sweden	Swedish Krona	14.43	14.52	133.04	133.87
Switzerland	Swiss Francs	1.73	1.84	116.81	124.24
United States of					
America	US Dollars	0.893	1.05	53.44	62.83
Malta	Euro	1.44	1.36	118.48	111.90
Bulgaria	Leva	2.54	2.59	106.95	109.06
Cyprus	Euro	1.40	1.45	115.19	119.31
Romania	New Leu	5.63	5.85	102.55	106.56

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different. Please note the unleaded prices for France, Germany and Finland are for E10. That's petrol containing 10 per cent ethanol.

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