

Fuel Price Report

December 2014



An intense pump price battle between supermarkets and some independent retailers has produced the third biggest monthly fall in the price of petrol during the past 25 years. Average petrol prices are back to levels last seen in the autumn of 2010.

Unleaded prices are down 6.6p from 122.9 ppl to 116.3 ppl. **Diesel** prices have fallen 5.2p from 127.4 ppl to 122.2 ppl. The price difference between unleaded and diesel has increased to 5.9 ppl.

East Anglia has recorded the highest price for **unleaded** at 117.1 ppl. The **South West** has recorded the lowest price for **unleaded** at 116.1 ppl. **Scotland** has recorded the highest **diesel** price at 122.7 ppl. **Northern Ireland** has the cheapest **diesel** at 121.8 ppl.

Supermarket prices for **unleaded** have fallen to 114.2 ppl. The gap between supermarket prices and the UK average for **unleaded** has grown to 2.1 ppl.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	116.4	529.2	121.8	553.71	128.3	583.3	0.0
Scotland	116.2	528.3	122.7	557.81	125.2	569.2	69.5
Wales	116.4	529.2	122.5	556.90	124.9	567.8	60.0
North	116.2	528.3	122.2	555.53	130.2	591.9	62.6
North West	116.6	530.1	122.0	554.62	129.2	587.4	0.0
Yorkshire & Humberside	116.2	528.3	121.9	554.17	132.5	602.4	60.7
West Midlands	116.8	531.0	122.2	555.53	129.0	586.4	65.2
East Midlands	116.8	531.0	122.4	556.44	128.5	584.2	71.5
East Anglia	117.1	532.3	122.5	556.90	125.9	572.4	0.0
South East	116.2	528.3	122.1	555.08	124.8	567.4	65.6
South West	116.1	527.8	122.3	555.99	126.4	574.6	67.4
London	116.2	528.3	122.1	555.08	125.0	568.3	65.5
UK AVERAGE	116.3	528.7	122.2	555.53	126.5	575.1	64.8
Per cent taken as Tax	66.5		64.09		62.5		

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	Litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET AVERAGE	114.2	519.2	120.1	546.0	119.4	542.8	61.4
Per cent taken as Tax	67.4		64.92		65.2		

The AA Public Affairs Fuel Price Report uses data sourced from Experian Catalist (www.catalist.com)
They are an average of mid-month prices from the respective regions.

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OVERSEAS PRICE COMPARISONS

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva) and ec.europa weekly oil bulletins as at 23 and 15 December 2014 respectively. USA prices - Energy Information Administration, US Dept. of Energy – as at 15 December 2014.

FUEL PRICES IN EUROPE AND THE USA

Country	Currency	Local Currency per litre		UK pence per litre	
		Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.14	1.12	89.13	87.57
Belgium	Euro	1.37	1.23	107.11	96.17
Czech Republic	Czech Koruna	33.12	33.12	93.38	93.38
Denmark	Danish Krone	9.99	9.09	104.89	95.44
Finland	Euro	1.40	1.31	109.46	102.42
France	Euro	1.28	1.16	100.08	90.69
Germany	Euro	1.35	1.23	105.55	96.17
Greece	Euro	1.57	1.29	122.75	100.86
Netherlands	Euro	1.60	1.30	125.09	101.64
Hungary	Forint	342.00	365.00	84.88	90.59
Ireland	Euro	1.54	1.45	120.40	113.37
Italy	Euro	1.59	1.49	124.31	116.49
Luxembourg	Euro	1.08	1.00	84.44	78.18
Estonia	Euro	1.04	1.09	81.31	85.22
Norway	Norwegian Krone	14.53	13.58	125.70	117.48
Latvia	Euro	1.03	1.04	80.53	81.31
Lithuania	Litas	4.02	3.81	91.03	86.28
Poland	Zloty	4.73	4.69	86.24	85.52
Slovakia	Euro	1.35	1.23	105.55	96.17
Slovenia	Euro	1.29	1.26	100.86	98.51
Portugal	Euro	1.42	1.21	111.02	94.60
Spain	Euro	1.16	1.22	90.69	95.38
Sweden	Swedish Krona	12.43	12.72	103.10	105.51
Switzerland	Swiss Francs	1.53	1.60	99.47	104.02
United States of America	US Dollars	0.67	0.90	43.04	57.82
Malta	Euro	1.44	1.36	112.58	106.33
Bulgaria	Leva	2.28	2.27	91.16	90.76
Cyprus	Euro	1.26	1.31	98.51	102.42
Romania	New Leu	5.30	5.50	92.34	95.82

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different. Please note the unleaded prices for France, Germany and Finland are for E10. That's petrol containing 10 per cent ethanol.

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