## **Fuel Price Report**

### August 2015



#### **FUEL PRICE REPORT - AUGUST 2015**

Diesel has become cheaper than petrol for the first time since 2001, at last matching the differential at wholesale level. Meanwhile, a falling oil price and a supermarket price war have significantly lowered pump prices in general.

**Unleaded** prices have 2.4p dropped from 117.2 ppl 114.8ppl. **Diesel** prices have fallen 7.4p from 119.3 ppl to 111.9 ppl. The price difference between diesel and unleaded has dropped from plus 2.1 ppl to minus 2.9ppl .

Scotland has recorded the highest price for unleaded at 115.2 ppl. Yorkshire & Humberside, the South West, and London have recorded the lowest price for unleaded at 114.7 ppl. Scotland has recorded the highest diesel price at 112.4 ppl. The North, Yorkshire & Humberside, East Midlands and the South West have the cheapest diesel at 111.8 ppl.

Supermarket prices for **unleaded** have risen to 113.4 ppl. The gap between supermarket prices and the UK average for **unleaded** has shrunk to 1.4 ppl.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	114.9	522.3	112.3	510.53	121.3	551.4	69.9
Scotland	115.2	523.7	112.4	510.98	123.8	562.8	59.5
Wales	115.1	523.3	112.1	509.62	123.2	560.1	51.9
North	114.9	522.3	111.8	508.25	125.7	571.4	55.9
North West	114.9	522.3	112.0	509.16	124.7	566.9	55.9
Yorkshire & Humberside	114.7	521.4	111.8	508.25	124.8	567.4	57.9
West Midlands	114.9	522.3	112.1	509.62	126.0	572.8	57.9
East Midlands	114.9	522.3	111.8	508.25	125.0	568.3	0.0
East Anglia	114.8	521.9	112.2	510.07	123.0	559.2	0.0
South East	115.0	522.8	112.2	510.07	123.5	561.4	57.9
South West	114.7	521.4	111.8	508.25	123.2	560.1	63.9
London	114.7	521.4	112.1	509.62	124.1	564.2	56.9
UK AVERAGE	114.8	521.9	111.9	508.71	123.9	563.3	58.5
Per cent taken as Tax		67.1		68.46		63.4	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	Litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET AVERAGE	113.4	515.5	108.8	494.6	118.4	538.3	51.9
Per cent taken as Tax		67.8		69.93		65.6	

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### **OVERSEAS PRICE COMPARISONS**

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva) and ec.europa weekly oil bulletins as at 21 and 17 August 2015 respectively. USA prices - Energy Information Administration, US Dept. of Energy – as at 17 August 2015.

### FUEL PRICES IN EUROPE AND THE USA

		Local Currency per litre		UK pence per litre	
Country	Currency	Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.23	1.09	89.66	79.45
Belgium	Euro	1.46	1.19	106.42	86.74
Czech Republic	Czech Koruna	32.72	30.80	88.09	82.92
Denmark	Danish Krone	11.59	9.69	113.23	94.67
Finland	Euro	1.51	1.29	110.07	94.03
France	Euro	1.37	1.21	99.86	88.20
Germany	Euro	1.40	1.14	102.05	83.10
Greece	Euro	1.66	1.25	120.78	91.41
Netherlands	Euro	1.66	1.27	121.00	92.57
Hungary	Forint	360.00	351.00	83.55	81.46
Ireland	Euro	1.44	1.29	104.97	94.03
Italy	Euro	1.64	1.46	119.54	106.42
Luxembourg	Euro	1.20	1.00	87.47	72.89
Estonia	Euro	1.13	1.03	82.37	75.08
Norway	Norwegian Krone	15.40	13.40	120.33	104.70
Latvia	Euro	1.15	1.05	83.83	76.54
Lithuania	Litas	1.18	1.06	86.01	77.27
Poland	Zloty	4.89	4.45	84.21	76.63
Slovakia	Euro	1.36	1.13	99.13	82.37
Slovenia	Euro	1.29	1.15	94.03	83.83
Portugal	Euro	1.53	1.22	111.53	88.93
Spain	Euro	1.23	1.10	89.66	80.18
Sweden	Swedish Krona	13.29	12.60	101.67	96.40
Switzerland	Swiss Francs	1.50	1.47	101.55	99.52
United States of America	US Dollars	0.72	0.69	46.69	44.74
Malta	Euro	1.35	1.26	98.41	91.84
Bulgaria	Leva	2.30	2.30	85.78	85.78
Cyprus	Euro	1.28	1.22	93.30	88.93
Romania	New Leu	5.37	5.21	88.20	85.57

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different. Please note the unleaded prices for France, Germany and Finland are for E10. That's petrol containing 10 per cent ethanol.

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