

Current Offer and Rates from 31 January 2008

The AA 1 Year Fixed Rate Savings Account is a limited issue which pays a fixed rate of interest for a set period of time. Interest can be paid monthly or at maturity, whichever suits you best.

*Additional deposits can only be made whilst the issue remains open to new investors.
Withdrawals and closures will not be allowed during the term of the investment.*

Product name	Minimum investment	Fixed for	Annual Interest Rate			Monthly Interest Rate		
			Gross*	Net#	AER†	Gross*	Net#	AER†
1 Year Fixed Rate Savings Account	£500	1 year	5.35%	4.28%	5.35%	5.22%	4.18%	5.35%

This is a limited issue. If it is no longer available at the time you apply, we will contact you to let you know what our current offer is.

If you have any questions about our 1 Year Fixed Rate Savings Account, call the AA Savings Team on

0845 603 6302.

Calls may be monitored and recorded for quality assurance and compliance. 0845 numbers may not be available outside the UK. Lines are open Monday to Saturdays, 8am to 8pm. Calls provided by BT will be charged at up to 4 pence per minute. A call set-up fee of 6 pence per call applies to calls from residential lines. A minimum call charge of 5.9 pence (inc VAT) applies to calls from Business lines. Mobile and other providers' costs may vary. See www.bt.com/pricing for details. Prices correct as at September 2007.

† AER stands for Annual Equivalent Rate and illustrates what the rate of interest would be if interest was paid and compounded once each year. (As every savings advertisement for a savings product which quotes an interest rate will contain an AER, you will be able to compare more easily what return you can expect from your savings over time). *Gross is the contractual rate of interest payable before the deduction of income tax at the rate specified by law. If you are a higher rate tax payer, you may have a further amount to pay. #Net rates are illustrative only and allow for the deduction of tax at the savings rate of 20%.



PO Box 81, Pendeford Business Park, Wobaston Road, Wolverhampton WV9 5HZ.

The deposit taker for the AA 1 Year Fixed Rate Account is Birmingham Midshires, a division of Bank of Scotland plc, which is authorised for accepting deposits by the Financial Services Authority. It is entered in the FSA's Register and its Register Number is 169628. Registered office: The Mound, Edinburgh EH1 1YZ.

Bank of Scotland plc is a member of the Financial Services Compensation Scheme under the Financial Services and Markets Act 2000. Where a customer has made deposits in a savings or bank account, payments under the scheme are limited to 100% of the first £35,000, subject to a maximum payment to any one depositor of £35,000. This limit applies provided the insolvency or other default of the bank or firm concerned takes place after 1 October 2007. Please note that accounts with Bank of Scotland include accounts in its divisions and trading names, for example, Halifax, Intelligent Finance and Birmingham Midshires. Most deposits denominated in sterling and other European Economic Area currencies and euro made with offices of the bank within the European Economic Area are covered. There are different levels of protection for other investments covered by the Financial Services Compensation Scheme. Further details of the scheme are available on request.

Bank of Scotland plc is a member of The British Bankers' Association and subscribes to the Banking Code, copies of which are available upon request.