

Fixed Rate Savings

***Make more of your
money with a Fixed Rate
Savings Account***

Savings



*For the
road ahead*

What you see is what you get with our Fixed Rate Savings Accounts.

It's great knowing exactly where you stand and that is why our Fixed Rate Savings Accounts are a great way to save. You can sit back, relax and watch your savings grow, knowing exactly how much interest you will receive over the fixed term.

AA Fixed Rate Savings Accounts

AA Fixed Rate Savings Accounts are provided by Birmingham Midshires. Open an account with anything from £1 to £5 million per customer depending on the account selected (please see the account conditions that are enclosed with your application) and receive a fixed rate of interest over a set term. AA Fixed Rate Savings Accounts may have a limit to the amount of money that can be deposited in total. Once the limit is reached the account will close. This means although you can make additional deposits you can only do so while the account remains available.

Withdrawals are allowed on terms of two years and above subject to a charge equivalent to a loss of gross interest on the amount withdrawn, depending when you make the withdrawal. This will be taken from the account balance and, depending on when the withdrawal is made, may result in you getting back less than you originally deposited. See summary box for specific withdrawal arrangements.

Making the most of your money

Your interest is calculated daily and may be able to be paid to you as regular monthly interest or yearly/at maturity (depending on the account selected). You can also decide if you'd like interest paid into your Fixed Rate Savings Account, added to an AA Telephone, Postal or Internet Savings Accounts or paid into another bank account. Interest payments to non AA Savings Accounts will reach that other account by the end of the next bank working day.

Your savings and tax

Interest will be paid net after income tax (currently 20%) has been deducted. If you are a higher rate tax payer, you may have a further amount to pay. If we deduct more tax than you have to pay this can be reclaimed from HM Revenue and Customs. If you are entitled to have your interest paid without the deduction of tax, please contact the AA Savings Team on **0845 603 6302**. You'll need to have your National Insurance number to hand when you call.

Current offers and rates

For further information on our current interest rates, please refer to the letter with this brochure. Alternatively call the AA Savings Team on **0845 603 6302** or visit theAA.com/savings

Is it right for you?

It could be if these apply to you:

- You want a fixed rate of interest
- You want a fixed term

Useful information

Current and previous Bank of England interest rates can be found at www.bankofengland.co.uk/monetarypolicy/decisions.htm

Summary Box Key Product Information	
Account name	AA Fixed Rate Savings Accounts
Interest rates (AERs)	For current interest rates and details of the terms available, please refer to the application letter with this brochure, visit theAA.com or call 0845 603 6302 . The interest rate on these accounts is fixed
Tax status	Interest will be paid net of income tax (currently 20%) unless you register your account with us to receive gross interest
Conditions for bonus payment	There is no bonus available on these accounts
Withdrawal arrangements	Withdrawals are allowed on terms of two years and above subject to a charge equivalent to a loss of gross interest on the amount withdrawn, depending when you make the withdrawal. This will be taken from the account balance and, depending on when the withdrawal is made, may result in you getting back less than you originally deposited. Please refer to the account conditions. 1 year or less: 90 days loss of gross interest Up to 2 years: 180 days loss of gross interest Up to 3 years: 270 days loss of gross interest Up to 4 years: 320 days loss of gross interest Up to 5 years: 365 days loss of gross interest
Access	Postal

How to apply

- For further information and to apply, please visit theAA.com/savings to complete the application form or call the AA Savings Team on **0845 603 6302**.

For more information on the AA Fixed Rate Savings Accounts, call our AA Savings Team on **0845 603 6302**.

This information is also available on request in large print, Braille or audio. Customers can also contact us by using Text Relay.

AA Savings, PO Box 81, Pendeford Business Park, Wobaston Road, Wolverhampton WV9 5HZ.
Telephone: 0845 603 6302

Calls may be monitored and recorded for security and training purposes. Lines are open between 8am to 8pm, Monday to Saturday.

The deposit taker for AA Savings Accounts is Birmingham Midshires, a division of Bank of Scotland plc, which is authorised for accepting deposits by the Financial Services Authority. It is entered in the FSA's Register and its Register Number is 169628. Registered office: The Mound, Edinburgh EH1 1YZ. (Registered in Scotland No. SC327000).