

Fixed Rate Savings

Make more of your money with a Fixed Rate Savings Account

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Calls may be monitored and recorded for security and training purposes. Lines are open between 8am to 8pm, Monday to Saturday.

This information is also available in large print, Braille or on audio.

Customers can also contact us by Text Relay.

The deposit taker for the AA Fixed Rate Savings Accounts is Birmingham Midshires, a division of Bank of Scotland plc, which is authorised for accepting deposits by the Financial Services Authority. It is entered in the FSA's Register and its Register Number is 169628. Registered office: The Mound, Edinburgh EH1 1YZ. (Registered in Scotland No. SC327000).

Bank of Scotland is a member of the Financial Services Compensation Scheme under the Financial Services and Markets Act 2000. Where a customer has made deposits in a savings or bank account, payments under the scheme are limited to 100% of the first £50,000, subject to a maximum payment to any one depositor of £50,000 (or €50,000 if, at the time, that is greater). Please note that accounts with Bank of Scotland include accounts in its divisions and trading names, for example, Halifax, Intelligent Finance and Birmingham Midshires. Most deposits denominated in sterling and other European Economic Area currencies and euro made with offices of the bank within the European Economic Area are covered. There are different levels of protection for other investments covered by the Financial Services Compensation Scheme. Further details of the scheme are available on request.

What you see is what you get with our Fixed Rate Savings Accounts.

It's great knowing exactly where you stand and that is why our Fixed Rate Savings Accounts are a great way to save. You can sit back, relax and watch your savings grow, knowing exactly how much interest you will receive over the fixed term.

AA Fixed Rate Savings Accounts

Open an account with anything from £1 to £5 million per investor (depending on the account selected; please see the Special Terms and Conditions that are enclosed with your application letter for the account) and receive a fixed rate of interest over a set term. These types of accounts are limited issues, which means there is only a certain amount of money that can be invested. When this limit is reached the issue will close. So we urge you to invest before they become fully subscribed. Additional deposits can be made into the account, but only while the issue remains open.

Access is not permitted for Fixed Rate Savings Accounts which have terms of less than 2 years, therefore you should only invest if you will not need to withdraw any of your money during the term. For 2 year terms and above, please refer to the terms and conditions of your account.

Making the most of your money

Your interest is calculated daily and can be paid to you as a regular monthly interest or annually/at maturity (depending on the account selected). You can also decide if you'd like interest paid into your Fixed Rate Savings Account, added to an AA Telephone or Internet Savings Account or paid into another bank account.

Your savings and tax

Interest will be paid net after income tax (currently 20%) has been deducted. If you are a higher rate tax payer, you may have a further amount to pay. If we deduct more tax than you have to pay this can be reclaimed from HM Revenue and Customs. If you are entitled to have your interest paid without the deduction of tax, please contact the AA Savings Team on **0845 603 6302**. You'll need to have your National Insurance number to hand when you call.

So if you're looking for an account that offers a guaranteed return without having to worry about how interest rates may change, welcome to the AA Fixed Rate Savings Accounts.

Current offers and rates

For further information on our current interest rates, please refer to the letter with this brochure, or call the AA Savings Team on **0845 603 6302** or visit www.theAA.com/savings

Is it right for you?

It could be if these apply to you:

- You want a fixed rate of interest
- You want a fixed term
- You want a regular monthly income or a return at maturity/annually.

Useful information

Current and previous Bank of England interest rates can be found at www.bankofengland.co.uk/monetarypolicy/decisions.htm

Summary Box Key Product Information	
Account name	AA Fixed Rate Savings Accounts
Interest rates (AERs)	For current interest rates and details of the terms available, please refer to the application letter with this brochure, visit www.theAA.com or call 0845 603 6302 . The interest rate on these accounts is fixed
Tax status	Interest will be paid net of lower rate income tax (currently 20%) unless you register your account with us to receive gross interest
Conditions for bonus payment	There is no bonus available on these accounts
Withdrawal arrangements	Fixed accounts less than 2 years - no withdrawals are allowed Fixed accounts for 2 years and above - please refer to the terms and conditions of your account
Access	Postal

How to apply

- Simply sign and return the enclosed form, along with a cheque for the full amount you wish to invest (for at least the minimum opening balance) made payable to yourself, e.g. Mr A Smith in the pre-paid envelope provided.
- Please quote the account reference number on the reverse of the cheque (this can be found on the top left hand corner of your application letter). You may need to provide us with identification details. If this is required to open your account, you will find the details in the enclosed letter.
- Once your application has been processed, you'll receive your Welcome Letter with your account number and everything you need to know about managing your account.

For more information on the AA Fixed Rate Savings Accounts, call our AA Savings Team on **0845 603 6302**.