

2 Year Fixed Rate Issue 4 Product Factsheet



This Product Factsheet contains important information about the 2 Year Fixed Rate Issue 4, which will help you decide if this product is right for you. You should read this Product Factsheet carefully, together with the AA ISA Key Information Pack (which includes the Key Features and Terms and Conditions of the account), and keep it safe for future reference.



The AA ISA and 2 Year Fixed Rate Issue 4 are provided by Family Investments and your money will be deposited with Bank of Ireland UK. Any references to “we”, “us” or “our” in this Product Factsheet means Family Investments. The tax advantages of the AA ISA depend on your individual circumstances and the tax treatment may change in the future. Neither we, nor AA, provide advice. If you have any doubts about the suitability of this product, you should seek independent financial advice.

Product summary	The 2 Year Fixed Rate Issue 4 pays a fixed rate of interest for a 2 year fixed term. You should only consider this product if you will not need access to your money during the fixed term.		
Interest rate (AER)	1.45% tax-free/AER fixed.	Minimum opening amount	£500.
Interest type	A fixed rate of interest is payable during the fixed term. At the end of the fixed term, the value, along with any interest earned, will be paid into the Holding Account of your AA ISA, where it will earn a variable rate of interest.	Maximum opening amount	No maximum opening amount (additional limits apply to deposits, see “Payments” below for further information).
Interest payments	Interest is calculated daily and paid annually on the anniversary of the product opening. You will not be able to access the interest while your 2 Year Fixed Rate Issue 4 is still within its fixed term.	Tax-status	Tax-free.
Payments	You can open a 2 Year Fixed Rate Issue 4 with either a deposit, a transfer in from an existing ISA or by moving money from an existing product already held within your AA ISA (providing this is an available option within its Product Factsheet). If you are making a deposit to open a 2 Year Fixed Rate Issue 4, you can pay in up to £15,240 for the current tax year (subject to any deposits you’ve already made into your AA ISA and any stocks and shares ISA contributions). You cannot make additional payments into a 2 Year Fixed Rate Issue 4 after it opens. Before making any decision to transfer, you should check if your current ISA provider will charge a fee.	Withdrawal arrangements	Withdrawals are not permitted during the fixed term of the 2 Year Fixed Rate Issue 4. If you need to access the money during the fixed term, you will need to close the product. The 2 Year Fixed Rate Issue 4 product has a breakage charge for closing it during its fixed term (see the “Cancellation” section below for an exception to this). The breakage charge equals 180 days loss of interest. If the interest you’ve earned doesn’t cover this, you may get back less than you put in. If you need to close your 2 Year Fixed Rate Issue 4 during its fixed term, you can request to have the money paid to your nominated account or moved to the Holding Account of your AA ISA. You cannot move the money from your 2 Year Fixed Rate Issue 4 into any product other than your Holding Account. If you request to have the money paid to your nominated account, your money will no longer benefit from the tax advantages of ISAs.
Transfers out	Partial transfers are not permitted, and you will not be able to transfer individual products held in your AA ISA. You can, however, transfer your AA ISA in full to another cash ISA or stocks and shares ISA. If you transfer your AA ISA and you have money in a Fixed Rate product within its fixed term, a breakage charge may be applied.	Cancellation	You cannot cancel individual products within your AA ISA. However, you can cancel your entire AA ISA within 14 days from the date your account opens. If you do this, your AA ISA and any products that you’ve opened within it will be closed. Although you cannot cancel your 2 Year Fixed Rate Issue 4, you can request to close it at any time (see “Withdrawal arrangements” above for further information). Providing you do this within 14 days of your 2 Year Fixed Rate Issue 4 opening, the breakage charge will be waived. Please note, if you decide to close your 2 Year Fixed Rate Issue 4, any deposits made will count towards your ISA allowance for the tax year.

Definitions

AER	AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.
Breakage charge	A charge applied for closing a Fixed Rate product within its fixed term, including on transferring your AA ISA or if we have to void a deposit. The breakage charge will not be applied if a Fixed Rate product is closed within the first 14 days of the product being opened.
Fixed	A fixed rate of interest does not fluctuate and remains the same throughout the fixed term chosen at the product’s outset.
Nominated account	A specified UK personal bank or building society account in your name (sole or joint) in to which withdrawal payments will be made.
Tax-free	Tax-free means the interest paid will be free of UK Income Tax and Capital Gains Tax.
Variable	A variable rate of interest can go up or down throughout the lifetime of the product.

The AA ISA is provided by Family Investments. Money in this AA ISA is deposited with Bank of Ireland UK.

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All information contained within this Product Factsheet is correct as of February 2016.