## **Fuel Price Report**

### November 2014



Pump prices have continued their slide as the oil price loses value. However, a drop in the intensity of the price battle between supermarkets has re-orientated regional prices back to a more normal pattern.

**Unleaded** prices are down 4.3p from 127.2 ppl to 122.9 ppl. **Diesel** prices have fallen 3.9p from 131.3 ppl to 127.4 ppl. The price difference between unleaded and diesel has increased to 4.5 ppl.

London has recorded the highest price for unleaded at 123.2 ppl. Yorkshire and Humberside has recorded the lowest price for unleaded at 122.7 ppl. Scotland has recorded the highest diesel price at 128.0 ppl. Yorkshire and Humberside has the cheapest diesel at 127.2 ppl.

Supermarket prices for **unleaded** have fallen to 121.3 ppl. The gap between supermarket prices and the UK average for **unleaded** has shrunk to 1.6 ppl.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	122.9	558.7	127.5	579.63	129.6	589.2	0.0
Scotland	123.1	559.6	128.0	581.90	130.4	592.8	63.8
Wales	123.1	559.6	127.9	581.44	131.8	599.2	81.2
North	122.8	558.3	127.4	579.17	134.5	611.4	70.2
North West	122.9	558.7	127.3	578.72	133.6	607.4	0.0
Yorkshire & Humberside	122.7	557.8	127.2	578.26	134.0	609.2	62.7
West Midlands	123.1	559.6	127.5	579.63	134.1	609.6	61.9
East Midlands	123.1	559.6	127.7	580.54	133.0	604.6	72.4
East Anglia	123.1	559.6	127.9	581.44	130.6	593.7	68.4
South East	122.9	558.7	127.4	579.17	131.5	597.8	68.4
South West	122.8	558.3	127.5	579.63	130.9	595.1	68.7
London	123.2	560.1	127.4	579.17	132.0	600.1	67.6
UK AVERAGE	122.9	558.7	127.4	579.17	132.2	601.0	68.5
Per cent taken as Tax		63.8		62.16		60.5	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	Litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET AVERAGE	121.3	551.4	125.2	569.2	126.4	574.6	64.9
Per cent taken as Tax		64.4		62.96		62.5	

The AA Public Affairs Fuel Price Report uses data sourced from Experian Catalist (<u>www.catalist.com</u>)

They are an average of mid-month prices from the respective regions.

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#### **OVERSEAS PRICE COMPARISONS**

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva) and ec.europa weekly oil bulletins as at 10 and 17 November 2014 respectively. USA prices - Energy Information Administration, US Dept. of Energy – as at 17 November 2014.

### FUEL PRICES IN EUROPE AND THE USA

		Local Currency per litre		UK pence per litre	
Country	Currency	Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.37	1.28	108.99	101.83
Belgium	Euro	1.54	1.37	122.52	108.99
Czech Republic	Czech Koruna	36.92	35.41	106.22	101.87
Denmark	Danish Krone	11.29	10.09	120.70	107.88
Finland	Euro	1.53	1.43	121.72	113.77
France	Euro	1.43	1.31	113.77	104.22
Germany	Euro	1.45	1.32	115.36	105.02
Greece	Euro	1.73	1.40	137.63	111.38
Netherlands	Euro	1.72	1.44	136.84	114.56
Hungary	Forint	386.00	403.00	100.15	104.56
Ireland	Euro	1.54	1.47	122.52	116.95
Italy	Euro	1.72	1.61	136.84	128.09
Luxembourg	Euro	1.23	1.13	97.86	89.90
Estonia	Euro	1.21	1.25	96.26	99.45
Norway	Norwegian Krone	15.36	14.23	140.22	129.90
Latvia	Euro	1.31	1.27	104.14	100.72
Lithuania	Litas	4.54	4.32	104.61	99.54
Poland	Zloty	5.10	5.02	97.08	95.56
Slovakia	Euro	1.42	1.29	112.97	102.63
Slovenia	Euro	1.43	1.35	113.77	107.40
Portugal	Euro	1.46	1.25	116.15	99.45
Spain	Euro	1.32	1.27	105.02	101.04
Sweden	Swedish Krona	13.78	13.92	118.16	119.36
Switzerland	Swiss Francs	1.67	1.72	110.57	113.88
United States of America	US Dollars	0.76	0.97	48.44	61.82
Malta	Euro	1.44	1.36	114.56	108.20
Bulgaria	Leva	2.33	2.39	94.62	97.05
Cyprus	Euro	1.33	1.37	105.81	108.99
Romania	New Leu	5.76	5.92	103.48	106.35

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different. Please note the unleaded prices for France, Germany and Finland are for E10. That's petrol containing 10 per cent ethanol.

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