Fuel Price Report

May 2015



FUEL PRICE REPORT - MAY 2015

A further 3p-a-litre increase in the cost of petrol this month has taken the overall rise since 1 February to 10p a litre or £5 extra per tank. Diesel remains significantly more expensive than petrol, despite costing only 0.5p a litre more at wholesale level this month.

Unleaded prices are up 3.1p from 113.3 ppl to 116.4 ppl. **Diesel** prices have risen 1.9p from 118.8 ppl to 120.7 ppl. The price difference between unleaded and diesel has shrunk to 4.3 ppl.

Scotland has recorded the highest price for unleaded at 117.0 ppl. Northern Ireland has recorded the lowest price for unleaded at 116.0 ppl. Scotland has recorded the highest diesel price at 121.3 ppl. Northern Ireland has the cheapest diesel at 119.4 ppl.

Supermarket prices for **unleaded** have risen to 114.4 ppl. The gap between supermarket prices and the UK average for **unleaded** remains at 2.0 ppl.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	116.0	527.3	119.4	542.80	124.2	564.6	0.0
Scotland	117.0	531.9	121.3	551.44	124.1	564.2	60.7
Wales	116.4	529.2	120.7	548.71	124.3	565.1	0.0
North	116.5	529.6	120.8	549.17	127.1	577.8	57.2
North West	116.5	529.6	120.7	548.71	127.1	577.8	0.0
Yorkshire & Humberside	116.5	529.6	120.8	549.17	126.9	576.9	57.7
West Midlands	116.7	530.5	120.8	549.17	126.2	573.7	55.9
East Midlands	116.6	530.1	120.8	549.17	126.6	575.5	54.9
East Anglia	116.5	529.6	121.0	550.08	126.0	572.8	63.9
South East	116.2	528.3	120.9	549.62	124.1	564.2	61.7
South West	116.5	529.6	120.6	548.26	125.1	568.7	60.8
London	116.3	528.7	120.4	547.35	125.2	569.2	62.4
UK AVERAGE	116.4	529.2	120.7	548.71	125.2	569.2	60.3
Per cent taken as Tax		66.5		64.68		63.0	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	Litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET AVERAGE	114.4	520.1	119.1	541.4	119.5	543.3	58.5
Per cent taken as Tax		67.3		65.33		65.2	

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OVERSEAS PRICE COMPARISONS

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva) and ec.europa weekly oil bulletins as at 22 and 18 May 2015 respectively. USA prices - Energy Information Administration, US Dept. of Energy – as at 18 May 2015.

FUEL PRICES IN EUROPE AND THE USA

		Local Currency per litre		UK pence per litre	
Country	Currency	Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.25	1.18	88.66	83.70
Belgium	Euro	1.51	1.31	107.10	92.92
Czech Republic	Czech Koruna	32.34	31.94	83.69	82.65
Denmark	Danish Krone	11.41	9.65	108.48	91.75
Finland	Euro	1.55	1.35	109.94	95.76
France	Euro	1.43	1.30	101.43	92.21
Germany	Euro	1.46	1.25	103.56	88.66
Greece	Euro	1.58	1.30	112.07	92.21
Netherlands	Euro	1.73	1.39	122.71	98.59
Hungary	Forint	375.00	375.00	85.98	85.98
Ireland	Euro	1.39	1.31	98.59	92.92
Italy	Euro	1.69	1.55	119.87	109.94
Luxembourg	Euro	1.24	1.09	87.95	77.31
Estonia	Euro	1.19	1.16	84.41	82.28
Norway	Norwegian Krone	14.45	13.25	121.37	111.29
Latvia	Euro	1.10	1.08	78.02	76.53
Lithuania	Litas	1.16	1.11	82.28	78.73
Poland	Zloty	4.79	4.69	82.22	80.51
Slovakia	Euro	1.36	1.22	96.46	86.53
Slovenia	Euro	1.37	1.26	97.17	89.37
Portugal	Euro	1.54	1.28	109.23	90.79
Spain	Euro	1.31	1.21	92.92	85.83
Sweden	Swedish Krona	14.19	13.80	108.57	105.58
Switzerland	Swiss Francs	1.53	1.58	104.82	108.24
United States of America	US Dollars	0.72	0.77	46.93	50.18
Malta	Euro	1.35	1.26	95.76	89.37
Bulgaria	Leva	2.28	2.34	82.68	84.86
Cyprus	Euro	1.31	1.30	92.92	92.21
Romania	New Leu	5.74	5.75	91.59	91.75

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different. Please note the unleaded prices for France, Germany and Finland are for E10. That's petrol containing 10 per cent ethanol.

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