

Fuel Price Report

March 2014



FUEL PRICE REPORT – MARCH 2014

The average UK petrol price remains at a three-year low and diesel is at its lowest since July 2012. The Budget confirmed the continued fuel duty freeze, unlike 11 of 28 EU countries that have increased duties, including France, Holland, Sweden and Italy. Oil: \$107 a barrel.

Unleaded prices are down 0.1p from 129.6 ppl to 129.5 ppl. **Diesel** prices have fallen 0.4p from 137.0 ppl to 136.6 ppl. The price difference between unleaded and diesel has decreased slightly to 7.1 ppl.

Northern Ireland has recorded the highest price for **unleaded** at 129.9 ppl. **Yorkshire & Humberside** has recorded the lowest price for **unleaded** at 129.1 ppl. **Scotland** has recorded the highest **diesel** price at 137.3 ppl. **London and the West Midlands** have the cheapest **diesel** at 136.3 ppl.

Supermarket prices for **unleaded** are down to 127.5 ppl. The gap between supermarket prices and the UK average for **unleaded** has risen to 2.0 ppl.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	129.9	590.5	136.5	620.54	153.9	699.6	0.0
Scotland	129.8	590.1	137.3	624.18	137.6	625.5	0.0
Wales	129.5	588.7	137.0	622.81	137.7	626.0	67.9
North	129.8	590.1	136.6	621.00	144.1	655.1	69.6
North West	129.6	589.2	136.6	621.00	140.6	639.2	70.1
Yorkshire & Humberside	129.1	586.9	136.4	620.09	140.8	640.1	68.9
West Midlands	129.3	587.8	136.3	619.63	137.7	626.0	71.2
East Midlands	129.8	590.1	136.7	621.45	138.7	630.5	69.9
East Anglia	129.6	589.2	136.9	622.36	135.8	617.4	0.0
South East	129.5	588.7	136.8	621.91	137.3	624.2	72.3
South West	129.5	588.7	136.7	621.45	137.0	622.8	73.4
London	129.3	587.8	136.3	619.63	138.0	627.4	71.7
UK AVERAGE	129.5	588.7	136.6	621.00	138.2	628.3	71.0
Per cent taken as Tax	61.4		59.09		58.6		

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	Litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET AVERAGE	127.5	579.6	134.2	610.1	132.6	602.8	69.4
Per cent taken as Tax	62.1		59.85		60.4		

The AA Public Affairs Fuel Price Report uses data sourced from Experian Catalist (www.catalist.com)
They are an average of mid-month prices from the respective regions.

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OVERSEAS PRICE COMPARISONS

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva) and ec.europa weekly oil bulletins as at 17 March 2014. USA prices - Energy Information Administration, US Dept. of Energy – as at 17 March 2014.

FUEL PRICES IN EUROPE AND THE USA

Country	Currency	Local Currency per litre		UK pence per litre	
		Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.34	1.33	111.54	110.70
Belgium	Euro	1.60	1.44	133.18	119.44
Czech Republic	Czech Koruna	35.86	35.91	108.79	108.94
Denmark	Danish Krone	11.87	10.49	132.34	116.95
Finland	Euro	1.60	1.51	133.43	125.60
France	Euro	1.50	1.41	124.85	117.11
Germany	Euro	1.49	1.37	123.86	113.95
Greece	Euro	1.71	1.40	142.25	116.53
Netherlands	Euro	1.76	1.48	146.50	123.19
Hungary	Forint	412.00	428.00	109.82	114.09
Ireland	Euro	1.53	1.46	127.35	121.52
Italy	Euro	1.77	1.68	147.33	139.75
Luxembourg	Euro	1.29	1.18	107.37	98.22
Estonia	Euro	1.28	1.30	106.54	108.12
Norway	Norwegian Krone	15.26	14.07	152.31	140.44
Latvia	Euro	1.30	1.28	108.12	106.46
Lithuania	Litas	4.52	4.42	108.98	106.57
Poland	Zloty	5.28	5.32	105.11	105.91
Slovakia	Euro	1.44	1.36	119.86	113.20
Slovenia	Euro	1.46	1.33	121.52	110.29
Portugal	Euro	1.54	1.35	127.77	112.37
Spain	Euro	1.39	1.33	115.70	110.70
Sweden	Swedish Krona	14.33	14.83	133.91	138.58
Switzerland	Swiss Francs	1.70	1.81	115.96	123.46
United States of America	US Dollars	0.937	1.06	56.53	63.96
Malta	Euro	1.44	1.36	119.86	113.20
Bulgaria	Leva	2.51	2.55	106.85	108.55
Cyprus	Euro	1.42	1.45	118.20	120.69
Romania	New Leu	5.62	5.77	104.60	107.39

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different. Please note the unleaded prices for France, Germany and Finland are for E10. That's petrol containing 10 per cent ethanol.

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