Fuel Price Report

March 2012



FUEL PRICE REPORT MARCH 2012

Average pump prices pushed past records set in May last year and continue to rise as Middle East fears and stock market speculation lifted oil prices above last year's peak. A weaker pound, worth around 10 cents less against the dollar, has also played its part in raising fuel costs. Oil: \$125.

Unleaded prices have risen by 3.5ppl from 135.0ppl to 138.5ppl. **Diesel** prices have risen by 2.7ppl from 142.8ppl to 145.5ppl. The price difference between unleaded and diesel has fallen to 7.0ppl.

Northern Ireland recorded the highest price for unleaded at 139.2ppl. Yorkshire and Humberside recorded the lowest price for unleaded at 137.9ppl. The South East recorded the highest diesel price at 146.0ppl. Yorkshire and Humberside have the cheapest diesel at 144.7ppl.

Supermarket prices for **unleaded** rose by 2.8ppl to 136.1ppl. The gap between supermarket prices and the UK average for **unleaded** has risen to 2.4ppl.

The UK has the eighth highest petrol price in Europe and the second highest diesel price.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	139.2	632.8	145.9	663.27	146.4	665.5	N/A
Scotland	138.1	627.8	145.6	661.91	143.6	652.8	77.2
Wales	138.9	631.5	145.9	663.27	144.8	658.3	74.4
North	138.0	627.4	145.1	659.64	147.4	670.1	77.5
North West	138.0	627.4	145.0	659.18	145.6	661.9	80.1
Yorkshire & Humberside	137.9	626.9	144.7	657.82	146.3	665.1	77.4
West Midlands	138.3	628.7	145.2	660.09	145.7	662.4	77.9
East Midlands	138.4	629.2	145.1	659.64	145.4	661.0	78.8
East Anglia	138.8	631.0	145.7	662.37	146.2	664.6	77.4
South East	139.0	631.9	146.0	663.73	146.1	664.2	80.1
South West	138.9	631.5	145.8	662.82	146.0	663.7	79.6
London	138.8	631.0	145.6	661.91	146.2	664.6	76.9
UK AVERAGE	138.5	629.6	145.5	661.46	145.8	662.8	78.2
Per cent taken as Tax		58.5		56.50		56.4	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET AVERAGE	136.1	618.7	143.4	651.9	140.9	640.5	74.0
Per cent taken as Tax		59.2		57.08		57.8	

The AA Public Affairs Fuel Price Report uses data sourced from Experian Catalist (<u>www.catalist.com</u>) They are an average of mid-month prices from the respective regions. March 2012



OVERSEAS PRICE COMPARISONS

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva) and ec.europa weekly oil bulletins as at 13 March. USA prices - Energy Information Administration, US Dept. of Energy – as at 12 March 2012.

FUEL PRICES IN EUROPE AND THE USA

		Local Currency per litre		UK pence per litre	
Country	Currency	Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.45	1.42	120.97	118.72
Belgium	Euro	1.74	1.55	145.15	129.23
Czech Republic	Czech Koruna	36.80	37.30	125.16	126.86
Denmark	Danish Krone	13.39	12.25	150.18	137.40
Finland	Euro	1.66	1.57	138.07	130.90
France	Euro	1.61	1.55	134.15	128.89
Germany	Euro	1.64	1.52	136.56	126.81
Greece	Euro	1.72	1.58	143.32	131.65
Netherlands	Euro	1.83	1.51	152.74	125.48
Hungary	Forint	436.00	440.00	124.92	126.07
Ireland	Euro	1.62	1.58	135.15	131.48
Italy	Euro	1.81	1.72	150.57	143.07
Luxembourg	Euro	1.42	1.28	117.97	106.63
Estonia	Euro	1.29	1.36	107.47	113.30
	Norwegian				
Norway	Krone	14.89	13.89	164.28	153.25
Latvia	Lats	0.97	0.96	116.42	115.23
Lithuania	Litas	4.83	4.66	116.70	112.59
Poland	Zloty	5.66	5.75	114.49	116.31
Slovakia	Euro	1.54	1.45	128.14	120.81
Slovenia	Euro	1.46	1.34	121.97	111.97
Portugal	Euro	1.64	1.46	136.73	121.31
Spain	Euro	1.44	1.38	120.06	115.05
Sweden	Swedish Krona	15.53	15.24	145.66	142.94
Switzerland	Swiss Francs	1.82	1.95	125.68	134.66
United States of					
America	US Dollars	1.026	1.09	65.47	69.49
Malta	Euro	1.45	1.36	120.89	113.39
Bulgaria	Leva	2.57	2.62	109.59	111.72
Cyprus	Euro	1.33	1.35	110.72	112.80

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different. Please note the unleaded prices for France, Germany and Finland are for E10. That's petrol containing 10 per cent ethanol.

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