

Fuel Price Report

February 2012



FUEL PRICE REPORT FEBRUARY 2012

The average pump price for diesel in the UK has overtaken the record set in May of last year. Petrol prices continue to rise but remain nearly 2.5p off the record. As happened last year, trouble in the Middle East has spurred speculator activity in the oil and fuel markets, although a slightly stronger pound has taken away some of the sting. Oil is \$118 a barrel.

Unleaded prices have risen by 1.5ppl from 133.5ppl to 135.0ppl. **Diesel** prices have risen by 0.9ppl from 141.9ppl to 142.8ppl. The price difference between unleaded and diesel has fallen to 7.8ppl.

Northern Ireland recorded the highest price for **unleaded** at 135.9ppl. **The North** recorded the lowest price for **unleaded** at 134.2ppl. **Northern Ireland** recorded the highest **diesel** price at 143.5ppl. **Yorkshire and Humberside** and the **North** have the cheapest **diesel** at 142.3ppl.

Supermarket prices for **unleaded** rose by 1.5ppl to 133.3ppl. The gap between supermarket prices and the UK average for **unleaded** has remained at 1.7ppl.

The UK has the ninth highest petrol price in Europe and the second highest diesel price.

| Garages and Supermarkets | Unleaded 95 Octane (pence) | | Diesel (pence) | | Super Unleaded (pence) | | LPG (pence) |
|--------------------------|----------------------------|--------------|----------------|---------------|------------------------|--------------|-------------|
| | litres | (gallons) | litres | (gallons) | litres | (gallons) | litres |
| Northern Ireland | 135.9 | 617.8 | 143.5 | 652.36 | 145.1 | 659.6 | 73.9 |
| Scotland | 134.6 | 611.9 | 143.1 | 650.55 | 141.7 | 644.2 | 71.4 |
| Wales | 135.0 | 613.7 | 143.1 | 650.55 | 141.0 | 641.0 | 68.7 |
| North | 134.2 | 610.1 | 142.3 | 646.91 | 143.5 | 652.4 | 71.2 |
| North West | 134.6 | 611.9 | 142.4 | 647.36 | 142.4 | 647.4 | 74.1 |
| Yorkshire & Humberside | 134.3 | 610.5 | 142.3 | 646.91 | 142.0 | 645.5 | 74.5 |
| West Midlands | 134.8 | 612.8 | 142.7 | 648.73 | 143.2 | 651.0 | 75.4 |
| East Midlands | 134.8 | 612.8 | 142.5 | 647.82 | 143.2 | 651.0 | 76.3 |
| East Anglia | 135.5 | 616.0 | 143.0 | 650.09 | 142.1 | 646.0 | 72.7 |
| South East | 135.6 | 616.4 | 143.2 | 651.00 | 142.5 | 647.8 | 76.3 |
| South West | 135.1 | 614.2 | 143.0 | 650.09 | 142.4 | 647.4 | 78.9 |
| London | 135.7 | 616.9 | 142.8 | 649.18 | 143.0 | 650.1 | 74.4 |
| UK AVERAGE | 135.0 | 613.7 | 142.8 | 649.18 | 142.5 | 647.8 | 74.3 |
| Per cent taken as Tax | | 59.6 | | 57.25 | | 57.3 | |

| Supermarkets | Unleaded 95 Octane | | Diesel | | Super unleaded | | LPG |
|----------------------------|--------------------|--------------|--------------|--------------|----------------|--------------|-------------|
| | litres | (gallons) | litres | (gallons) | litres | (gallons) | litres |
| SUPERMARKET AVERAGE | 133.3 | 606.0 | 140.7 | 639.6 | 138.1 | 627.8 | 69.5 |
| Per cent taken as Tax | | 60.1 | | 57.86 | | 58.6 | |

The AA Public Affairs Fuel Price Report uses data sourced from Experian Catalist (www.catalist.com)
They are an average of mid-month prices from the respective regions.

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OVERSEAS PRICE COMPARISONS

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva) and ec.europa weekly oil bulletins. USA prices - Energy Information Administration, US Dept. of Energy – as at 13 February 2012.

FUEL PRICES IN EUROPE AND THE USA

| Country | Currency | Local Currency per litre | | UK pence per litre | |
|--------------------------|-----------------|--------------------------|--------|--------------------|--------|
| | | Unleaded | Diesel | Unleaded | Diesel |
| Austria | Euro | 1.39 | 1.40 | 117.72 | 117.98 |
| Belgium | Euro | 1.67 | 1.50 | 140.78 | 126.51 |
| Czech Republic | Czech Koruna | 36.10 | 36.90 | 120.99 | 123.67 |
| Denmark | Danish Krone | 12.59 | 11.75 | 142.94 | 133.40 |
| Finland | Euro | 1.60 | 1.55 | 134.95 | 130.73 |
| France | Euro | 1.59 | 1.49 | 133.94 | 125.83 |
| Germany | Euro | 1.54 | 1.44 | 130.39 | 121.52 |
| Greece | Euro | 1.72 | 1.58 | 145.17 | 133.35 |
| Netherlands | Euro | 1.76 | 1.47 | 148.21 | 123.72 |
| Hungary | Forint | 423.00 | 436.00 | 123.78 | 127.58 |
| Ireland | Euro | 1.57 | 1.54 | 132.59 | 130.31 |
| Italy | Euro | 1.74 | 1.68 | 146.52 | 142.21 |
| Luxembourg | Euro | 1.34 | 1.23 | 113.25 | 104.21 |
| Estonia | Euro | 1.29 | 1.36 | 108.86 | 114.77 |
| Norway | Norwegian Krone | 14.60 | 14.25 | 164.37 | 160.43 |
| Latvia | Lats | 0.95 | 0.95 | 114.44 | 115.16 |
| Lithuania | Litas | 4.74 | 4.60 | 115.88 | 112.45 |
| Poland | Zloty | 5.59 | 5.79 | 112.71 | 116.74 |
| Slovakia | Euro | 1.49 | 1.41 | 125.75 | 119.24 |
| Slovenia | Euro | 1.41 | 1.32 | 118.74 | 111.81 |
| Portugal | Euro | 1.60 | 1.44 | 135.12 | 121.52 |
| Spain | Euro | 1.37 | 1.33 | 115.70 | 112.32 |
| Sweden | Swedish Krona | 14.78 | 14.74 | 141.32 | 140.93 |
| Switzerland | Swiss Francs | 1.76 | 1.90 | 123.12 | 132.92 |
| United States of America | US Dollars | 0.9308 | 1.04 | 59.40 | 66.47 |
| Malta | Euro | 1.42 | 1.35 | 119.92 | 114.01 |
| Bulgaria | Leva | 2.48 | 2.64 | 107.06 | 113.96 |
| Cyprus | Euro | 1.28 | 1.32 | 108.10 | 111.39 |

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different. Please note the unleaded prices for France, Germany and Finland are for E10. That's petrol containing 10 per cent ethanol.

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