Fuel Price Report

August 2014



Petrol and diesel pump prices fell to their lowest for more than three years after a combination of improved supply and low demand saw Brent crude drop to its lowest for more than a year. Oil: \$102 a barrel.

Unleaded prices are down 1.9p from 131.6 ppl to 129.7 ppl. **Diesel** prices have fallen 2.2p from 136.1 ppl to 133.9 ppl. The price difference between unleaded and diesel has shrunk to 4.2 ppl.

Northern Ireland has recorded the highest price for unleaded at 130.6 ppl. Yorkshire and Humberside has recorded the lowest price for unleaded at 129.4 ppl. East Anglia has recorded the highest diesel price at 134.5 ppl. Yorkshire and Humberside, the North and North West have the cheapest diesel at 133.5 ppl.

Supermarket prices for **unleaded** have fallen to 128.1 ppl. The gap between supermarket prices and the UK average for **unleaded** has shrunk to 1.6 ppl.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	130.6	593.7	134.0	609.18	136.7	621.5	0.0
Scotland	130.1	591.4	134.4	610.99	136.9	622.4	68.4
Wales	129.9	590.5	134.2	610.09	138.8	631.0	68.8
North	129.5	588.7	133.5	606.90	143.7	653.3	69.9
North West	129.7	589.6	133.5	606.90	140.3	637.8	72.4
Yorkshire & Humberside	129.4	588.3	133.5	606.90	142.1	646.0	68.5
West Midlands	129.8	590.1	133.7	607.81	139.0	631.9	67.4
East Midlands	129.8	590.1	134.0	609.18	139.9	636.0	72.2
East Anglia	130.1	591.4	134.5	611.45	137.7	626.0	68.9
South East	129.7	589.6	134.2	610.09	137.8	626.5	70.3
South West	129.9	590.5	134.3	610.54	137.5	625.1	67.9
London	129.5	588.7	133.7	607.81	138.0	627.4	70.1
UK AVERAGE	129.7	589.6	133.9	608.72	138.6	630.1	69.4
Per cent taken as Tax		61.4		59.95		58.5	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	Litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET AVERAGE	128.1	582.4	131.8	599.2	133.4	606.4	65.4
Per cent taken as Tax		61.9		60.64		60.1	

The AA Public Affairs Fuel Price Report uses data sourced from Experian Catalist (<u>www.catalist.com</u>) They are an average of mid-month prices from the respective regions.

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OVERSEAS PRICE COMPARISONS

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva) and ec.europa weekly oil bulletins as at 15 and 18 August 2014 respectively. USA prices - Energy Information Administration, US Dept. of Energy – as at 18 August 2014.

FUEL PRICES IN EUROPE AND THE USA

		Local Currency per litre		UK pence per litre	
Country	Currency	Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.35	1.30	107.49	103.51
Belgium	Euro	1.62	1.44	128.59	114.65
Czech Republic	Czech Koruna	36.62	36.01	105.07	103.32
Denmark	Danish Krone	11.97	10.62	127.83	113.42
Finland	Euro	1.65	1.48	131.06	117.52
France	Euro	1.50	1.38	119.03	109.88
Germany	Euro	1.52	1.37	121.18	109.08
Greece	Euro	1.77	1.45	140.85	115.13
Netherlands	Euro	1.80	1.49	142.92	118.56
Hungary	Forint	413.00	427.00	104.91	108.46
Ireland	Euro	1.57	1.47	125.00	117.04
Italy	Euro	1.81	1.68	144.11	133.60
Luxembourg	Euro	1.30	1.19	103.75	94.75
Estonia	Euro	1.27	1.26	101.04	100.24
Norway	Norwegian Krone	15.74	14.25	153.86	139.29
Latvia	Euro	1.31	1.27	104.22	100.80
Lithuania	Litas	4.60	4.37	106.05	100.75
Poland	Zloty	5.39	5.26	102.47	100.00
Slovakia	Euro	1.49	1.35	118.40	107.49
Slovenia	Euro	1.46	1.37	116.25	108.68
Portugal	Euro	1.59	1.34	126.60	106.69
Spain	Euro	1.41	1.32	112.11	105.26
Sweden	Swedish Krona	14.58	14.42	126.75	125.36
Switzerland	Swiss Francs	1.76	1.82	115.88	119.83
United States of America	US Dollars	0.92	1.01	55.53	60.96
Malta	Euro	1.44	1.36	114.65	108.28
Bulgaria	Leva	2.55	2.60	103.77	105.81
Cyprus	Euro	1.44	1.43	114.65	113.86
Romania	New Leu	6.16	6.31	111.54	114.26

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different. Please note the unleaded prices for France, Germany and Finland are for E10. That's petrol containing 10 per cent ethanol.

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