Fuel Price Report

August 2012



FUEL PRICE REPORT AUGUST 2012

Petrol and diesel pump prices across the UK have risen by around 2.5% in the past month after oil prices continued to rise from a summer low of \$90 a barrel to \$114 at present. Tighter supermarket competition has limited some of the impact for now, but substantial wholesale price increases point to even higher prices if the trend continues.

Unleaded prices have risen by 3.3ppl from 132.2ppl to 135.5ppl. **Diesel** prices have risen by 3.1ppl from 137.3ppl to 140.4ppl. The price difference between unleaded and diesel has fallen to 4.9ppl.

East Anglia recorded the highest price for unleaded at 136.1ppl. Yorkshire and Humberside recorded the lowest price for unleaded at 135.0ppl. The South West and Wales recorded the highest diesel price at 140.9ppl. Yorkshire and Humberside has the cheapest diesel at 140.0ppl.

Supermarket prices for **unleaded** rose by 3.2ppl to 133.0ppl. The gap between supermarket prices and the UK average for **unleaded** has risen to 2.5ppl.

The UK has the eighth highest petrol price in Europe and the highest diesel price.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	136.0	618.3	140.6	639.18	141.4	642.8	75.4
Scotland	135.3	615.1	140.8	640.09	141.5	643.3	68.1
Wales	135.9	617.8	140.9	640.54	141.0	641.0	65.7
North	135.1	614.2	140.4	638.27	143.0	650.1	70.9
North West	135.4	615.5	140.1	636.91	143.5	652.4	70.2
Yorkshire & Humberside	135.0	613.7	140.0	636.45	144.3	656.0	68.2
West Midlands	135.6	616.4	140.4	638.27	145.3	660.5	73.7
East Midlands	135.6	616.4	140.1	636.91	143.2	651.0	73.2
East Anglia	136.1	618.7	140.7	639.63	143.7	653.3	72.9
South East	135.9	617.8	140.8	640.09	142.9	649.6	72.0
South West	136.0	618.3	140.9	640.54	143.8	653.7	73.4
London	135.2	614.6	140.1	636.91	143.0	650.1	71.5
UK AVERAGE	135.5	616.0	140.4	638.27	143.1	650.5	71.0
Per cent taken as Tax		59.4		57.94		57.2	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET AVERAGE	133.0	604.6	138.2	628.3	138.0	627.4	66.6
Per cent taken as Tax		60.2		58.6		58.7	

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OVERSEAS PRICE COMPARISONS

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva) and ec.europa weekly oil bulletins as at 8 August. USA prices - Energy Information Administration, US Dept. of Energy – as at 13 August 2012.

FUEL PRICES IN EUROPE AND THE USA

		Local Currency per litre		UK pence per litre	
Country	Currency	Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.44	1.40	113.10	109.26
Belgium	Euro	1.74	1.53	136.36	120.07
Czech Republic	Czech Koruna	36.80	36.00	115.65	113.14
Denmark	Danish Krone	13.24	11.95	139.31	125.74
Finland	Euro	1.66	1.52	130.33	118.89
France	Euro	1.59	1.49	124.37	116.78
Germany	Euro	1.61	1.47	126.10	115.13
Greece	Euro	1.76	1.52	137.77	118.97
Netherlands	Euro	1.82	1.49	142.31	116.78
Hungary	Forint	426.00	427.00	119.41	119.69
Ireland	Euro	1.63	1.54	127.58	120.30
Italy	Euro	1.81	1.70	141.45	132.75
Luxembourg	Euro	1.38	1.26	107.93	98.61
Estonia	Euro	1.33	1.33	104.32	104.32
	Norwegian				
Norway	Krone	14.40	12.95	154.55	138.99
Latvia	Lats	0.97	0.94	108.87	105.49
Lithuania	Litas	4.88	4.59	111.09	104.49
Poland	Zloty	5.63	5.57	108.23	107.07
Slovakia	Euro	1.53	1.40	119.83	109.49
Slovenia	Euro	1.48	1.38	116.07	108.24
Portugal	Euro	1.62	1.41	126.72	110.75
Spain	Euro	1.44	1.37	112.78	107.30
Sweden	Swedish Krona	15.08	14.59	144.13	139.45
Switzerland United States of	Swiss Francs	1.82	1.89	118.70	123.26
America	US Dollars	0.983	1.05	62.68	66.83
Malta	Euro	1.49	1.35	116.70	105.73
Bulgaria	Leva	2.60	2.64	104.12	105.72
Cyprus	Euro	1.32	1.36	103.62	106.44
Romania	Leu	5.76	5.99	100.62	104.64

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different. Please note the unleaded prices for France, Germany and Finland are for E10. That's petrol containing 10 per cent ethanol.

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